KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.
Tel: (022) 49685657 / 49637448 • URL - www.kesarpetroproducts.com

Date: **10/08/2022**

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/ Madam,

Scrip Code: 524174

Subject: Outcome of the Board Meeting held on Wednesday, 10th August, 2022 and Submission of Unaudited Financial Results (Provisional) for the First Quarter Ended 30th June, 2022 and appointment of Auditors.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that the Board of Directors at its Meeting held on Wednesday, 10th August, 2022 have considered and approved the following:

1. Un-Audited Financial Results (Provisional) of the Company along with Limited Review Report for the First Quarter Ended 30th June, 2022.
2. Appointment of M/s Pramod S. Shah & Associates as Secretarial Auditor for the financial Year 2022-23.
3. Internal rotation of Partners of Statutory Auditor in M/s. A. Sachdev & Company Chartered Accountants (Firm Reg. No. 001307C) from Mr. Manish Agarwal (Membership No. 078628) to Brijendra Kumar Agarwal (Membership No. 090771).
4. After the discussion Board was of opinion that the appointment of Internal Auditor should not be considered for now and dismissed the proposed appointment to future date.

Please find enclosed herewith Un-Audited Financial Results (Provisional) of the Company along with Limited Review Report for the First Quarter Ended 30th June, 2022.

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The Board Meeting commenced at 05.00 P.M. and concluded at 5.30 P.M.

Kindly take the same on your record and oblige.

Thanking you,
This is for your information and record.
Yours sincerely,

For KESAR PETROPRODUCTS LIMITED

KESAR PETRO PRODUCTS LTD.

RAMJAN KADAR SHAIKH

Executive Director

DIN: 08286732

Kesar Petroproducts Limited

Regd. Office : D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

Statement of standalone financial results for the quarter ended 30th June 2022

INR in Lacs

	Particulars	Quarter ended			Year ended
		30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
I	**Income**				
	a) Revenue from operations	4,695	2,447	4,049	15,310
	b) Other income	44	(15)	53	123
	Total income (I)	**4,739**	**2,432**	**4,102**	**15,433**
II	**Expenses**				
	a) Cost of materials consumed	4,359	1,799	3,383	12,250
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(420)	(145)	2	(272)
	d) Employee benefits expense	194	197	153	579
	e) Finance costs	22	14	6	24
	f) Depreciation and amortisation expense	150	151	150	602
	g) Other expenses	390	400	370	1,947
	Total expenses (II)	**4,695**	**2,415**	**4,064**	**15,130**
III	**Profit before tax (I - II)**	**44**	**17**	**38**	**302**
	Exception Items	-	-	-	6
IV	Tax expense				
	Current tax	11	25	-	25
	Deferred tax (credit) / charged	-	4	-	4
		11	29	-	29
V	**Net profit after tax (III - IV)**	**33**	**(12)**	**38**	**267**
VI	**Other comprehensive income**				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other comprehensive income (Net of tax) (VI)	-	-	-	-
VII	**Total comprehensive income for the period (V+VI)**	**33**	**(12)**	**38**	**267**
VIII	Paid-up equity share capital (Face value INR 1 per share)	967	967	967	967
IX	Other equity (excluding revaluation reserves)	-	-	-	**10,936**
X	Earnings per equity share (EPS) [Not annualised]				
	a) Basic EPS (INR)	0.03	(0.01)	0.04	0.28
	b) Diluted EPS (INR)	0.03	(0.01)	0.04	0.28

Notes

1) The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee at a meeting held on 10th August, 2022 and approved by the Board of Directors at their meeting held on 10th August, 2022. The financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
2) The Company's Shares were transferreed to 'Z' category by BSE for some alleged compliance issues by the Company in May, 2021. The Company has made a representation to SAT against the said act of BSE and the said matter is pending resolution before SAT.
3) Provision for DTA/DTL not considered on quarterly basis.
4) The figures for the corresponding previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
For Kesar Petroproducts Limited

Ramjan Shaikh
Director
DIN : 08286732

Place : Mumbai
Date : 10th August, 2022