CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION

Registered Office: 3-B, Patanwala Industrial Estate, LBS Marg, Opp. Shreyas Cinema, Ghatkopar (West), Mumbai-400086
CIN: L24231MH1997PLC422233
Ph. No.: 022-25008208/25005245/46, E-mail: accounts@corallab.com, Website: www.corallab.com

To
The Manager
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Date: August 14, 2024

SCRIP CODE NO.:524506

Dear Sir/Madam,

Subject: Unaudited Standalone Financial Results for the quarter ended June 30, 2024, as per Regulation 33 under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of lndia (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), enclosed please find herewith, copy of Standalone Unaudited Financial Results of the Company along with Limited Review Report as submitted by M/S. M. A. Parekh & Associates, Chartered Accountants Statutory Auditor of Coral Laboratories Limited ("the Company") for the quarter ended June 30, 2024, duly approved by Board of Directors of the Company at its meeting held today i.e. on August 14, 2024.

Kindly take the above information on record.

Thanking you.

Yours Faithfully,

For Coral Laboratories Limited

DHWANI KARNA DESAI
Digitally signed by DHWANI KARNA DESAI
Date: 2024.08.14 16:26:17 +05'30'

Dhwani Desai
Company Secretary & Compliance Officer
Membership No. A63688

Mumbai

M. A. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

Manish Parekh
B.Com., F.C.A.

543, Kalbadevi Road,
Ravindra House,
2nd Floor, Near Metro,
Mumbai - 400 002.
Tel.: 2207 3702
e-mail: ca.maparekh@gmail.com

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral Laboratories Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL LABORATORIES LIMITED** ("the Company"), for the quarter ended June 30, 2024, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not able us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parekh & Associates
Chartered Accountants
FRN: 121973W

M. A. PAREKH & ASSOCIATES ★ MUMBAI M. No. 044911 ★ Chartered Accountants

Manish Parekh
Proprietor
M No. 044911
Place: Mumbai
Date: August 14, 2024
UDIN: 24044911BKCNSK1746

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XXXXXXXXXXXXXXXXXXXX
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Statement of Standalone Unaudited Financial Results for Quarter ended 30th June 2024

(Rs. in Lakhs) (Except Figures in EPS)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	**Income**				
	(a) Revenue from Operations	3165.58	2888.63	1354.73	8,366.04
	(b) Other Income	156.11	209.25	129.10	663.24
2	**Total income**	**3321.68**	**3097.88**	**1483.83**	**9,029.28**
3	**Expenses**				
	(a) Cost of Materials consumed	1180.42	1310.16	650.53	3,968.08
	(b) Purchase of stock-in-trade	70.21	28.41	16.41	69.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	92.62	-103.55	-1.07	(313.00)
	(d) Employee benefits expense	358.99	334.47	223.75	1,119.95
	(e) Depreciation and amortisation expense	49.39	50.29	54.50	197.57
	(f) Financial Cost	2.84	0.02	0.00	0.02
	(g)Other expenses	389.77	694.48	291.02	1,897.59
	Total Expenses	**2144.26**	**2314.28**	**1235.15**	**6,939.74**
4	**Profit from operations before exceptional items and tax**	**1177.43**	**783.60**	**248.68**	**2,089.54**
5	Exceptional Items (Provision of Income tax of earlier year)	-	9.11	-	16.35
6	**Profit from ordinary activities before tax**	**1177.43**	**774.49**	**248.68**	**2,073.19**
7	**Tax expense**				
	(a) Current Tax	295.00	198.42	62.50	490.92
	(b) Deferred Tax	2.00	(2.62)	2.00	3.38
8	**Profit from Continuing Operation**	**880.43**	**578.70**	**184.18**	**1,578.90**
9	**Profit From discontinuing operations**				
10	**Profit for the period**	**880.43**	**578.70**	**184.18**	**1,578.90**
11	**Other Comprehensive Income**				
A	i) Items that will not be reclassified to profit and loss	874.01	(1,405.24)	625.32	690.95
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-
12	**Total Comprensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)**	**1754.44**	**-826.54**	**809.50**	**2,269.85**
13	**Paid up Equity Share Capital (Face Value Rupees 10 per share)**	**357.26**	**357.26**	**357.26**	**357.26**
14	**Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year**				**17,392.40**
15	**i)Earnings Per Share (before extraordinary items) (of Rs.10/- each):**				
	(a)Basic	**24.64**	**16.20**	**5.16**	**44.19**
	(b)Diluted	**24.64**	**16.20**	**5.16**	**44.19**
	ii)Earnings Per Share (after extraordinary items) (of Rs.10/- each) :				
	(a)Basic	**24.64**	**16.20**	**5.16**	**44.19**
	(b)Diluted	**24.64**	**16.20**	**5.16**	**44.19**

Coral Laboratories Ltd Mumbai

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NOTES

1. The Unaudited Financial Results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on 14th August,2024
2. This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
3. The Statutory Auditors have carried out the limited review of the financial results of the Company.
4. The Company has only one segment viz. "Formulations" as per Accounting Standard 17 oflCAI.
5. Corresponding quarter/year ended figures have been regrouped/reclassified wherever necessary to confirm to the classification of the current period.
6. Details of Investor Complaints for the Quarter:
   Beginning: Nil Received: Nil Disposed: Nil Pending: Nil

For Coral Laboratories Limited

Girish Dhameja
(Wholetime Director)
DIN: 07798455

Coral Laboratories Ltd Mumbai

Place : Mumbai
Date : Aug, 14,2024