Euro Asia Exports Limited

Date: 08th May, 2022

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, fort,
Mumbai-400001

Scrip Code: 530929

Subject: Submission of revised Financial Results of the Company for the quarter and year ended March 31, 2022

Dear Sir/Madam,

In reference to your mail dated 07.06.2022 regarding Discrepancies in Standalone Financial Results for not submitting Declaration or Statement of Impact of Audit Qualifications.

We are hereby submitting the revised standalone Financial Results for the Year ended March 31, 2022 under Regulation 33 of SEBI (LODR) Regulations 2015 along with Declaration or Statement of Impact of Audit Qualifications.

Kindly take it on record.

Thanking you,
For **Euro Asia Exports Limited**
For Euro Asia Exports Limited

Shruti Choudhary
Company Secretary

Shruti Choudhary
Company Secretary

EURO ASIA EXPORTS LIMITED DELHI

Encl: As above

Euro Asia Exports Limited

Date: 08th May, 2022

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, fort,
Mumbai-400001

Scrip Code: 530929

Subject: Declaration regarding Statutory Audit Report with unmodified opinion on Financial Results of the Company for the quarter and year ended March 31, 2022

Dear Sir/Madam,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of the Company i.e. A Sachdev & Co., Chartered Accountants have issued the Audit Report on Standalone Financial Results of the Company for the quarter and Year ended March 31, 2022 with unmodified opinion.

Thanking you,
For **Euro Asia Exports Limited**

For Euro Asia Exports Limited

Shruti Choudhary
Company Secretary

Shruti Choudhary
Company Secretary

EURO ASIA EXPORTS LIMITED

Regd. Office : Plot No. 3-A, Ist Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi-110028
Corporate Office : 2nd Floor, Plot No. 8-103, South City - I, Gurugram, Haryana - 122001
CIN: L51909DL1981PLC012621 **Ph.:** 0124-4577739 **Email ID:** info@euroasiaexportsltd.com
www.euroasiaexportsltd.com

Euro Asia Exports Limited

Date: 24th May, 2022

To,
BSE Limited,
Listing Manager,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, fort,
Mumbai-400001

Subject: Outcome of Board Meeting held on Tuesday, 24th May, 2022

Dear Sir,

In the Board Meeting of Euro Asia Exports Limited held on Tuesday, the 24th day of May, 2022 through video conferencing at 04:00 P.M. to 04:30 P.M the Board of the Company considered, approved and taken on record the following matters, interalia, other matters. We hereby inform you the required information:

1. The Directors approved and adopted the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2022;

2. Pursuant to regulations specified in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board took note of the following Quarterly compliances made by the Company for the quarter and year ended on 31st March, 2022:

   i. Shareholding Pattern pursuant to Regulation 31 of SEBI (LODR), 2015;
   ii. Statement of Investor Complaint pursuant to Regulation 13 of SEBI(LODR), 2015;
   iii. Re- Conciliation of Share Capital Certificate pursuant to Regulation 76 of SEBI (LODR), 2018.
   iv. Closure of Trading Window.
   v. Regulation 74(5) of the SEBI (Depository & Participants) Regulations, 2018 for the quarter and year ended 31st March 2022 by RTA.

EUROASIA EXPORTS LIMITED

Regd. Office : Plot No. 3-A, Ist Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi-110028
Corporate Office : 2nd Floor, Plot No. B-103, South City - I, Gurugram, Haryana - 122001
CIN: L51909DL1981PLC012621 Ph.: 0124-4577739 Email ID: info@euroasiaexportsltd.com
www.euroasiaexportsltd.com

vi. Regulation 7(3) of SEBI (Listing Obligations and Disclosures Requirements) 2015 for the Quarter and year ended on 31st March, 2022,

vii. Regulation 40(9) of SEBI (Listing Obligations and Disclosures Requirements) 2015 for the Quarter and year ended on 31st March, 2022.

In support to the above intimations, we are hereby enclosing:

a) signed Audited Financial Results for the quarter and year ended on 31st March, 2022;

Kindly acknowledge the receipt of the same.
Thanking you,

For and on behalf of Board of Directors of
Euro Asia Exports Limited

For Euro Asia Exports Limited

Shruti Choudhary
Company Secretary

Shruti Choudhary
Company Secretary

EURO ASIA EXPORTS LIMITED

A. SACHDEV & COMPANY
CHARTERED ACCOUNTANTS
2nd Floor, Plot No. 3, Shankar Vihar,
Vikas Marg, Delhi - 110092
Tel. : +91-11 22435866 E-mail : asachdevdelhi@gmail.com

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
EURO ASIA EXPORTS LTD

Opinion

We have audited the accompanying quarterly and annual financial results of **EURO ASIA EXPORTS LTD** for the quarter ended March 31, 2022 and the year ended 31st March 2022 (" the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the statement:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss/profit and other comprehensive income and other financial information quarter ended March 31, 2022 and the year ended 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view

A. SACHDEV & CO. DELHI Chartered Accountants

of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

A. SACHDEV & CO. DELHI Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For A Sachdev & Co.
Chartered Accountants
FRN: 001307C

BK Agarwal

A. SACHDEV & CO. DELHI Chartered Accountants

B K Agarwal
Partner
M. No. 090771
UDIN: 22090771AJNCDP5685

Place: Delhi
Dated: 24th May 2022

Euro Asia Exports Limited

Registered office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi- 110028

Corporate Office : 02nd Floor Plot No. B-103 South City I Gurugram 122001

CIN No.:L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com

Statement of Audited Financial Results for 4th Quarter and Financial Year ended on 31.03.2022

(Amount in Rs. In Lacs)

S.No	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	(Un-Audited)	Audited	Audited	Audited
I	Revenue from Operations	20.40	0.00	130.92	36.26	176.67
II	Other Income	-	3.96	(0.08)	1.04	14.80
		-		-		-
III	**Total Income (I + II)**	**20.40**	**3.96**	**130.84**	**37.30**	**191.47**
IV	**Expenses**					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	115.77	15.63	150.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.03)	-	-	(0.03)	-
	(d) Employee benefits expense	2.45	2.20	1.65	8.37	6.61
	(e)Finance Costs	-	-	-		-
	(f)Depreciation and amortization expense	-	-	-		-
	(g)Other expenses	2.10	8.07	14.89	11.13	34.11
	Total Expenses	**4.52**	**10.27**	**132.31**	**35.10**	**191.06**
V	**Profit before exceptional and tax (III - IV)**	**15.88**	**(6.31)**	**(1.47)**	**2.20**	**0.42**
VI	Exceptional items		-			
VII	**Profit before exceptions items and tax (V - VI)**	**15.88**	**-6.31**	**(1.47)**	**2.20**	**0.42**
VIII	**Tax expense:**					
	(1) Current Tax	-	-	-	-	-
	(2) Earlier Period Tax	-	-	-	-	-
	(3) Deffered Tax	-	-	-	-	-
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	**15.88**	**-6.31**	**(1.47)**	**2.20**	**0.42**
X	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit (Loss) for the period (IX+XII)	**15.88**	**-6.31**	**(1.47)**	**2.20**	**0.42**
XIV	**Other Comprehensive Income**					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-

A. SACHDEVA & CO. Chartered Accountants DELHI

EURO ASIA EXPORTS LIMITED DELHI

XV	**Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other.comprehensive Income for the period)**	15.88	-6.31	(1.47)	2.20	0.42
XVI	**Earnings per equity share (for continuing operation):**					
	Basic (Rs.)	0.60	(0.03)	-	0.09	0.03
	Diluted (Rs.)	0.60	(0.03)	-	0.09	0.03
XVII	**Earnings per equity share (for discontinued operation):**					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
XVIII	**Earning per equity share (for discontinued & continuing operation)**					
	Basic (Rs.)	0.60	(0.03)	-	0.09	0.03
	Diluted (Rs.)	0.60	(0.03)	-	0.09	0.03

Notes:	
1	The above results for the 04th Quarter and year ended on 31st March, 2022 were approved by the Directors in their Board Meeting held on 24th May 2022, prepared in accordance with Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Results of the Company
2	The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 24th May 2022
3	Limited Review Report for the Financial Results of 04th Quarter and year ended of the FY 2021-22 ended on 31st March, 2022 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company
4	The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
5	Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For A. Sachdev & Co.
Chartered Accountants
FRN: 001307C

B K Agarwal
Partner
M.No. 090771

Date: 24th May, 2022
Place: New Delhi

For and on behalf of Board of Directors of
Euro Asia Exports Limited

Rakesh Kumar Singal
Managing Director
DIN 06595136

Gagan Goel
Director
DIN 07166489

EURO ASIA EXPORTS LIMITED

Registered office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI South West Delhi DL 110028 IN

Corporate Office: 02nd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.: L51909DL1981PLC012621, **Email:info@euroasiaexportsltd.com** , **Ph. No.** 0124- 4577733

Statement of Assets & Liabilties for the 4th Quarter and year ended on 31.03.2022

(Figures in Lakh)

PARTICULARS	AS AT 31.03.2022 (AUDITED) Rs.	AS AT 31.03.2021 (AUDITED) Rs.
ASSETS		
NON-CURRENT ASSETS:		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c)Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets:		-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	19.02	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Total Non-Current Assets	**19.02**	-
CURRENT ASSETS:		
(a) Inventories	0.03	-
(b) Financial Assets:		
(i) Investments		
(ii) Trade receivables	43.06	48.89
(iii) Cash and cash equivalents	0.08	0.08
(iv) Bank balances other than(iii) above	0.99	0.26
(v) Short term Loans & advances	-	-
(vi) Others Current Assets	33.78	29.54
(c)Current Tax Assets (Net)		
(d) Other current assets		
Total Current Assets	**77.94**	**78.77**
Total Assets	**96.96**	**78.77**
EQUITY AND LIABILITIES:		
EQUITY:		
(a) Equity Share capital	238.04	238.04
(b) Other Equity	-193.49	-195.54
Total Equity	**44.55**	**42.50**
LIABILITIES:		
NON- CURRENT LIABILITIES:		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-

A. SACHDEV & CO. DELHI Chartered Accountants

EURO ASIA EXPORTS LIMITED DELHI

	(iii)Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
Total Non- Current Liabilities		-	-
CURRENT LIABILITIES:			
(a) Financial Liabilities			
	(i) Long- term Borrowings	46.85	32.00
	(ii) Trade payables	-	0.94
	(iii) Other financial liabilities (other than those specified in item (c)	-	-
(b) Other current liabilities		5.56	0.19
(c) Short-term Provisions		0	3.14
(d) Current Tax Liabilities (Net)		-	-
Total Current Liabilities:		**52.41**	**36.27**
Total Equity and Liabilities:		**96.96**	**78.77**

Notes:

1 The above Statement of Assets and Liabilities was reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 24th May 2022.

2 Audit Report for the Financial Results of 04th Quarter and Year ended on 31st March, 2022 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by M/s A Sachdev & Co. Statutory Auditors of the Company.

3 The above Statement of Assets and Liabilities is prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015.

4 Additional disclosures as per Regulation 52(4) of Securities Board of India (Listing Oblogations and Disclosures Requirements Regulation, 2015)

	2020-2021	2021-22
Debt Equity Ratio	0.13:1	0.20:1
Debt Service Coverage Ratio	0.13:1	0.20:1
Net Worth (in Lakhs)	42.5	38.53
Net Profit after Tax (in Lakhs)	0.42	-3.96
Basic Earning Per Share	0.09	-0.25

As the company didn't serve any loan repayment as well as interest repayment in the previous year in the previous Year 2020-21

For A Sachdev & Co.
Chartered Accountants
Firm Regn. No. 001307C

B K Agarwal
Partner
M.No. 090771

A. SACHDEV & CO. DELHI Chartered Accountants

For and on behalf of Board of Directors of
EURO ASIA EXPORTS LIMITED

Rakesh Kumar Singal
Managing Director
DIN: 06595136

Gagan Goel
Director
DIN: 07166489

EURO ASIA EXPORTS LIMITED DELHI

Date: 24th May, 2022
Place: New Delhi

EURO ASIA EXPORTS LTD

Registered office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA

Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.: L51909DL1981PLC012621, Email:info@euroasiaexportsltd.com , Ph. No. 0124- 4577739

Cash Flow Statement for the Year ended on 31.03.2022

		Year ended 31.03.2022	Year ended 31.03.2021
A	**Cash Flow from Operating Activities**		
	Net Profit before taxes	2.20	0.42
	Adjustment for Deferred Revenue Expenditure:		
	Depreciation	-	-
	Finance Cost	-	-
	Operating Profit before Working Capital changes	**2.20**	**0.42**
	Adjustment for changes in Working Capital		
	Increase/(decrease) in Trade Payables	(5.24)	(81.71)
	Increase/(decrease) in Other current Liabilities	5.3	(32.21)
	Increase/(decrease) in Short-Term Provisions	(3.14)	0.89
	(Increase)/decrease in Trade Receivables	5.83	112.34
	(Increase)/decrease in Inventories	0.03	-
	(Increase)/decrease in Loan & Advances	-	-
	(Increase /decrease in Other Current Assets	(4.24)	-
	Change in Working Capital	**(1.46)**	**(0.69)**
	Cash generated from Operating Activities	**0.74**	**(0.28)**
	Taxes Paid		
	Net Cash from Operating Activities	**0.74**	**(0.28)**
B	**Cash Flow from Investing Activities**		
	Sale/(Purchase)of Fixed Assets	-	-
	Sales of Shares	-	-
	Purchases of Shares	-	-
	Net Cash from Investing Activities		
C	**Cash Flow from Financing Activities**		
	Proceeds/(Repayment) of Short Term Borrowings	-	-
	Finance Cost	-	-
	Net Cash from Financing Activities		

EURO ASIA EXPORTS LIMITED DELHI

Net Increase/(Decrease) in Cash and Cash Equivalents	**0.74**	**(0.28)**
Cash and Cash Equivalents (Opening Balance)	**0.34**	**0.61**
Cash and Cash Equivalents (Closing Balance)	**1.08**	**0.34**

Notes:

1 The above Cash Flow Statement has been prepared under the indirect method as set out in Ind AS-7 onCompanies Act, 2013

2 Figures in brackets repersents cash outflow.

For A Sachdev & Co.
Chartered Accountants
Firm Regn. No. 001307C

SACHDEV & CO. DELHI Chartered Accountants

B K Agarwal
Partner
M.No. 090771

Date: 24th May, 2022
Place: New Delhi

For and on behalf of Board of Directors of
EURO ASIA EXPORTS LIMITED

Rakesh Kumar Singal
Managing Director
DIN: 06595136

Gagan Goel
Director
DIN: 07166489

EURO ASIA EXPORTS LIMITED DELHI