BIO GREEN

Plot No: 409, 1st Floor,
Saikrupa Market,
Malakpet,
Hyderabad - 500036, T.S.
Ph.No. 8019998603.

Date:30-06-2021

To,

BSE LIMITED
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra :400001

Dear Sir/madam,

COMPANY CODE: 534535
Sub:Audited Results for the financial Quarter/ year ended 31st March2021
Ref: Outcome of board meeting held on June 30, 2021.

This is to inform you that meeting of the Board of Director of the Company held today, and has Considered and approved the Audited Financial Results of the company for the Quarter /year ended 31st of March2021.

The meeting of the board of directors commenced at 4.00 PM and concluded at 5.00 PM

This is for your information and record.

Thanking You

Yours Faithfully,
For Bio Green Papers Limited

Bio Green Papers Limited Hyd

VelamalaJagdish
Managing Director
Din: 00055303

BIO GREEN

SCHEDULE III OF COMPANIES ACT, 2013

PART I - AUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET FOR YEAR ENDED 31ST MARCH 2021

Name of the Company -**BIO GREEN PAPERS LIMITED**

CIN:L21012TG1994PLC017207

Balance Sheet as at **31st March, 2021**

Rs in Lakhs

	PARTICULARS	STANDALONE		CONSOLIDATED
		As at March 31, 2021	As at March 31, 2020	As at March 31, 2021
I	**ASSETS:**			
(1)	**Non-current assets**			
	(a) Property, Plant and Equipment	1,201.92	1,261.15	1,201.92
	(b) Capital work-in-progress	1,056.31	1,068.72	1,056.31
	(c) Goodwill			
	(d) Other Intangible Assets			
	(e) Intangible Assets under development			
	(f) Biological Assets			
	(g) Financial assets			
	(i) Investments	1,781.44	1,781.44	1,832.57
	(ii) Long term assets			
	(h) Deferred tax assets (net)	50.24	43.44	53.39
	(i) Other non-current assets	342.22	400.64	342.22
				-
(2)	**Current assets**			-
	(a) Inventories	150.77	167.52	150.77
	(b) Financial assets			-
	(i) Investments	-	-	-
	(ii) Trade receivables	280.08	524.41	280.08
	(iii) Cash and cash equivalents	1.90	2.05	1.90
	(iv) Bank Balances other than (iii) above			-
	(v) Loans and advances	2.50	5.84	2.50
	(vi) Investments held for Sale			
	(c) Other current assets			
	(d) Preliminary Expenses			
	TOTAL ASSETS	**4,867.38**	**5,255.22**	**4,921.66**
II	**EQUITY AND LIABILITIES:**			
	Equity			
	(a) Equity Share Capital	2,581.79	2,581.79	2,581.79
	(b) Other Equity	1,764.58	2,117.96	1,818.85
	(ii)Reserves and Surplus			
	Liabilities			
(1)	**Non Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	331.07	336.53	331.07
	(ii) Minority interest			
	(iii) Trade Payables	174.91	204.91	174.91
	(b) Deferred tax liabilities (Net)			
	(c) Long Term Provisions			
(2)	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings			
	(ii) Trade Payables	0.22	0.22	0.22
	(iii) Other financial liabilities			
	(b) Other current liabilities	14.80	13.80	14.80
	(c) Provisions			
	(d) Current tax liabilities(Net)			
	TOTAL EQUITY AND LIABILITIES	**4,867.38**	**5,255.22**	**4,921.66**

For Bio Green Papers Limited

Bio Green Papers Limited Hyd

Place: Hyderabad
Date : 30.06.2021

Velamala Jagdish
Managing Director
(DIN: 00055303)

continuation sheet

BIO GREEN

SCHEDULE III OF COMPANIES ACT, 2013

PART II - AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

Name of the Company - **BIO GREEN PAPERS LIMITED**

CIN: L21012TG1994PLC017207

Profit and Loss Statement for the Quarter and Year ended **31st MARCH, 2021**

(Rs. In Lakhs)

	Particulars	STANDALONE FINANCIALS					CONSOLIDATED FINANCIALS		
		Quarter Ended			Year Ended		Quarter Ended		Year Ended
		3/31/2021	12/31/2020	3/31/2020	3/31/2021	3/31/2020	3/31/2021	12/31/2020	3/31/2021
		Audited	Unaudited	Audited	Audited	Audited	audited	Unaudited	Audited
I	**Revenue From Operations**	-	-	8.56	-	126.30	-		
II	**Other Income**	-	-	2.55		11.11	-		
III	**Total Revenue (I+II)**	-	-	**11.11**	-	**137.41**	-	-	-
IV	**Expenses**								
	(a) Cost of Materials consumed	-	-	-	-	-	-	-	
	(b) Purchase of stock-in-trade					-		-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	16.75	-	101.04	16.75	101.04	16.75	-	16.75
	(d) Employee benefits expense	12.54	1.08	8.75	15.78	22.60	12.54	1.08	15.78
	(e) Finance Cost	-	-	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	16.39	14.28	14.65	59.23	60.09	16.39	14.28	59.23
	(g) Net loss on de-recognition of financial assets at amortized cost			-					
	(h) Net loss on reclassification of financial assets			-					
	(i) Other expenses	249.09	10.06	(70.14)	268.42	16.55	249.09	10.06	268.42
	Total Expenses	**294.77**	**25.42**	**54.30**	**360.18**	**200.28**	**294.77**	**25.42**	**360.18**
V	**Profit/ (Loss) before Exceptional Items and tax (III-IV)**	**(294.77)**	**(25.42)**	**(43.19)**	**(360.18)**	**(62.87)**	**(294.77)**	**(25.42)**	**(360.18)**
VI	Share of profit/(loss) of associates	-	-	-	-	-	**6.15**	**3.36**	**51.12**
	Share of profit/(loss) of joint ventures	-	-	-	-	-	-		
VII	**Exceptional Items**								
VIII.	**Profit/ (Loss) before tax (V-VI)**	**(294.77)**	**(25.42)**	**(43.19)**	**(360.18)**	**(62.87)**	**(288.62)**	**(22.06)**	**(309.06)**
IX.	**Tax expense**								
	Current Tax								
	Deferred Tax	(6.80)	-	(8.75)	(6.80)	-	(9.65)	5.20	(9.95)
X	**Net Profit / (Loss) for the year from continuing operations (VII-VIII)**	**(287.97)**	**(25.42)**	**(34.44)**	**(353.38)**	**(62.87)**	**(278.98)**	**(27.26)**	**(299.11)**
	Discontinued Operations								
XI	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-	-
XII	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-
XIII	**Net Profit / (Loss) for the year from Discontinuing operations (X-XI)**	-	-	-	-	-	-	-	-
XIV	**Profit/(Loss) for the year (IX+XII)**	**(287.97)**	**(25.42)**	**(34.44)**	**(353.38)**	**(62.87)**	**(278.98)**	**(27.26)**	**(299.11)**
XV	Other Comprehensive Inocme								
A).	(i)Items that will not be reclasified to Profit or	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be	-	-	-	-	-	-	-	-
B).	(i)Items that will be reclasified to Profit or Loss	-	-	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss		-	-	-	-		-	-
XVI	**Total Comprehensive Income**	**(287.97)**	**(25.42)**	**(34.44)**	**(353.38)**	**(62.87)**	**(278.98)**	**(27.26)**	**(299.11)**
	Attributable to Shareholders of the Company							-	
	Non controlling Interest	-	-	-	-	-	-	-	
XVII	Paid-up equity share capital (Face Value of Rs. 10/- per share)	258.18	258.18	258.18	258.18	258.18	258.18	258.18	258.18
XVIII	**Earnings Per Equity Share of face value of Rs.10/- each)(for Countinuing opertions):**								
	1) Basic	(11.15)	(0.98)	(0.13)	(1.37)	(0.87)	(10.81)	(0.38)	(4.12)
	2)Diluted	(11.15)	(0.98)	(0.13)	(1.37)	(0.87)	(10.81)	(0.38)	(4.12)
XIX	**Earnings Per Equity Share of face value of Rs.10/- each) (for Discountinuing opertions):**								
	1) Basic	-	-	-	-	-	-	-	-
	2)Diluted	-	-	-	-	-	-	-	-
XX	**Earnings Per Equity Share of face value of Rs.10/- each) (for Continued and Discountinuing opertions):**								
	1) Basic	(11.15)	(0.98)	(0.13)	(1.37)	(0.87)	(10.81)	(0.38)	(4.12)
	2)Diluted	(11.15)	(0.98)	(0.13)	(1.37)	(0.87)	(10.81)	(0.38)	(4.12)

NOTES:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.06.2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

3 The results are also available on the webiste of the Company www.biogreenpaper.com

For BIO GREEN PAPERS LIMITED

Bio Green Papers Limited Hyd

Place: Hyderabad
Date : 30.06.2021

Velamala Jagdish
Managing Director
(DIN: 00055303)

BIO GREEN

SCHEDULE III OF COMPANIES ACT, 2013
Name of the Company - BIO GREEN PAPERS LIMITED
CIN: L21012TG1994PLC017207

Rs in Lakhs

STANDALONE & CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2021

PARTICULARS	Standalone for the Year ended 31-03-2021 Amount in Rs.	Standalone for the Year ended 31-03-2020 Amount in Rs.	Consolidated for the Year ended 31-03-2021 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net profit before tax	(360.18)	(62.87)	(309.06)
Adjustment for:			
Depreciation and Amortisation	59.23	60.09	59.23
Preliminary Expenses Written off	-	-	-
Interest Earned	-	-	-
Interest & Finance Charges	-	-	-
Gain on disposal of property, plant and equipment	-	-	-
Other Non cash Adjustments	-	-	-
Net foreign exchange (gain)/loss	-	-	-
Net (gain)/loss on disposal of available-for-sale financial assets	-	-	-
Cash Flows from Operations before changes in assets and liabilities	(300.95)	(2.78)	(249.82)
Movements in Working Capital::			
(Increase)/ Decrease in trade receivables	244.33	(126.30)	244.33
(Increase)/Decrease in other Current Assets	-	-	-
(Increase) / Decrease in Inventories	16.75	101.04	16.75
(Increase) / Decrease in Loans and Advances	3.34	4.78	3.34
(Increase)/decrease in other assets	58.42	(113.74)	58.42
Increase /(Decrease) in Trade Payables	(30.00)	(2.14)	(30.00)
Increase /(Decrease) in Short Term Provision	-	-	-
Increase/(Decrease) in Other current liabilities	1.00	136.53	1.00
Change in Working Capital	**293.84**	**0.17**	**293.84**
Changes in non current assets and liabilities			
Decrease/(Increase) in loans & advances	-	-	-
Decrease/(Increase) in Long Term Provisions	-	-	-
Decrease/(Increase) in Other non Current Assets	-	-	-
Changes in non current assets and liabilities	-	-	-
Cash Generated From Operations	(7.10)	(2.62)	44.02
Less: Taxes paid	-	-	-
Net Cash from operating activities(A)	**(7.10)**	**(2.62)**	**44.02**
B. CASH FLOW FROM INVESTING ACTIVITIES			
(Increase) / Decrease in Fixed assets and Capital Work In progress	12.40	-	12.40
Proceeds on sale of financial assets	-	-	-
Interest Received	-	-	-
Payments for property, plant and equipment	-	-	-
Investment/Sale in equity Shares	-	-	(51.12)
-Balance of Unclaimed Dividend	-	-	-
Net cash used in Investing activities (B)	**12.40**	**-**	**(38.72)**
C.CASH FLOW FROM FINANCING ACTIVITIES			
Increase / (Decrease) in Share Capital	-	-	-
Increase / (Decrease) in Borrowings	(5.45)	-	(5.45)
Interest paid	-	-	-
Minority Interest	-	-	-
Net cash Flow from Financing Activities (C)	**(5.45)**	**-**	**(5.45)**
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-	-
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(0.15)	(2.62)	(0.15)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2.05	4.66	2.05
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	**1.90**	**2.05**	**1.90**

For and on behalf of the Board
For BIO GREEN PAPERS LIMITED

Velamala Jagdish
Managing Director
(DIN: 00055303)

Bio Green Papers Limited Hyd

Place: Hyderabad
Date : 30.06.2021

M M REDDY & CO.,
Chartered Accountants

Phone: 040 - 23418836
40272617
Mobile: 9848271555

M M R Lion Corp, 4th Floor, HSR Eden, Beside Cream Stone, Road No. 2, Banjara Hills, Hyderabad – 500034.TS. E-mail: mmreddyandco@gmail.com

Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of BIO GREEN PAPERS LIMITED
Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **BIO GREEN PAPERS LIMITED** hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the company for the year ended March 31,2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

M M REDDY & CO. Chartered Accountants HYDERABAD

889,22nd Cross, 6th Main,7th Sector, HSR Layout, Bangalore-560102. Cell:9008100228
E-mail: mmreddyandco@gmail.com

T2, Maruti Residency, Beside K.L. University, Opp. Aravinda School, Tadepalli, Guntur Dist., Andhra Pradesh Pin-522501.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error



and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of theseStatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of

M M REDDY & Co. Chartered Accountants HYDERABAD

which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the standalone annual financial results is not modified in respect of this matter

For M M Reddy & Co.,
Chartered Accountants
Firm Reg No.010371S

M. Madhusudhana Reddy
Partner
Membership No.213077
UDIN: 21213077AAAAIW2677

Date: 30-06-2021
Place: Hyderabad