GOVT. OF INDIA RECOGNISED EXPORT HOUSE

YORK EXPORTS LTD.

MANUFACTURER - EXPORTER
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

Phones : 2448001 - 2 - 3
FAX : 91-161-2444614
E-mail : admin@yorkexports.in

To

31.07.2020

The Company Secretary
Bombay Stock Exchange Limited
25th Floor, P. J. Tower
Dalal Street
Mumbai.

Sub: Outcome of the Board Meeting

Dear Sir / madam,

This is to inform you that the Meeting of Board of Directors of the company has been duly convened today i.e. on 31st.July, 2020. The Board has approved the audited financial results for the year ended 31st March, 2020. The Board meeting commenced at 2.00 P.M. and concluded at 03.00 P.M.

We are pleased to enclose hereby:

1. Audited Standalone & Consolidated Financial Results for the Financial Year Ended March 31, 2020.
2. Standalone & Consolidated Statement of Assets and Liabilities for the year ended 31st March, 2020.
3. Standalone Cash Flow Statement for the Financial Year ended March,31,2020
4. Consolidated Cash Flow Statement for the Financial Year ended March,31,2020
5. Standalone Auditor's Report for the Financial year ended March 31, 2020
6. Consolidated Auditor's Report for the Financial year ended March 31, 2020
7. Declaration as per SEBI Circular.

This is for your information & record.

Thanking You,

Yours Faithfully,
York Exports Limited.

YORK EXPORTS LTD. NEW DELHI

(Gian Chand Dhawan)
Managing director
00277447
697, VISHVAMITTER STREET, CEMETERY ROAD,
CIVIL LINES, LUDHIANA – 141001, PUNJAB, INDIA

YORK EXPORTS LIMITED

Regd.Office: D-6, DIWAN SHREE APARTMENTS, 30, FEROZESHAH ROAD, NEW DELHI - 110001

Statement of Audited Financial Results for the Quarter and Year Ended 31st.March,2020

PART I (Rs.in Lakhs)

Sr. No.	particulars	Standalone					Consolidated	
		Quarter ended			Financial Year ended		Financial Year ended	
		31.03.2020 (audited)	31.12.2019 (Unaudited)	31.03.2019 (audited)	31.03.2020 (audited)	31.03.2019 (audited)	31.03.2020 (audited)	31.03.2019 (audited)
II	Revenue from operations	100.40	1062.74	150.89	2493.85	1831.60	2493.85	1831.60
II	Other Income	6.62	0.74	10.47	9.16	12.93	9.16	0.67
III	Total Revenue(1+2)	107.02	1063.48	161.36	2503.01	1844.53	2503.01	1832.27
IV	**Expenses**							
	(a) cost of material consumed	221.40	64.40	76.71	591.99	313.88	591.99	313.88
	(b) Purchase of stock-in-trade	85.97	89.14	115.31	416.64	250.72	416.64	250.72
	(c) Changes in inventories of finished goods,work-in-progress and stock-in trade	(528.56)	282.05	(301.40)	(334.08)	(87.95)	(334.08)	(87.95)
	(d) Employee benefits expense	70.89	147.63	83.64	508.80	409.12	508.80	409.12
	(e) Finance costs	19.88	41.79	11.43	100.42	71.02	100.42	71.02
	(f) Depreciation and amortisation expense	20.80	18.86	23.79	67.38	55.44	67.38	55.44
	(g) other expenses	244.86	396.11	168.34	1111.54	788.72	1111.54	788.72
	Total Expenses	135.24	1039.98	177.82	2462.69	1800.95	2462.69	1800.95
V	Profit before exceptional items and tax(III-IV)	(28.22)	23.50	(16.46)	40.32	43.58	40.32	31.32
VI	Exceptional items-income/(expenses)	-	-	-	-	-	(14.23)	-
VII	Profit before tax (V+VI)	(28.22)	23.50	(16.46)	40.32	43.58	26.09	31.32
VIII	Tax expense:							
	a) Current tax	(6.00)	6.00	5.00	6.00	5.00	6.00	5.00
	b) Taxation pertaining to earlier year	-	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(22.22)	17.50	(21.46)	34.32	38.58	20.09	26.32
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	(22.22)	17.50	(21.46)	34.32	38.58	20.09	26.32
XIV	Other Comprehensive Income	-	-	-	-	-	-	-
	A) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	B) (i) items that will not be reclassified to profit or loss	(2.37)	-	1.49	(2.37)	1.49	(2.37)	1.49
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(loss) and Other Comprehensive Income for the period)	(24.59)	17.50	(19.97)	31.95	40.07	17.72	27.81
XVI	Earnings per equity share (of Rs.10/-each) (not annualised)	(0.73)	0.52	(0.59)	0.95	1.19	0.53	0.83
	Basic and diluted earning per share(face value of Rs. 10/- each)*							
	*Not annualised							
PART II								
A	Particulars of Share Holding							
1	Public Shareholding							
	Number of equity shares	842000	842000	842000	842000	842000	842000	842000
	Percentage of shareholding	25.04	25.04	25.04	25.04	25.04	25.04	25.04
2	Promotors and Promotor group shareholding							
	(a) Pledged/Encumbered	-	-	-	-	-	-	-
	Number of Shares	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promotors & Promotor group	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	(b) Non Encumbered							
	Number of Shares	2520800	2520800	2520800	2520800	2520800	2520800	2520800
	Percentage of shares (as a % of the total shareholding of promotors & Promotor group	74.96	74.96	74.96	74.96	74.96	74.96	74.96
	Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
B	Particulars of Invester Complaints	Quarter ended 31.03.2020						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						

Notes:-

1 The Consolidated Financial Results have been prepared in accordance with principles of Indian Accounting Standards (IndAS) as specified by ICAI and section 133 of the Companies Act,2013

2 The above results have been reviewed by the audit committee and approved by the board of directors at their meeting held on 31.07.2020

3 The company operates in only one Business Segment that is manufacturning of Knitted Garments.

4 Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period

For York Exports Limited

YORK EXPORTS LTD. NEW DELHI

(Gian Chand Dhawan)
Mg.Director
DIN: 00277447

Place: Ludhiana
Date: 31ST.JULY,2020

GOVT. OF INDIA RECOGNISED EXPORT HOUSE

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CIVIL LINES, LUDHIANA - 141 001. (INDIA)

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Statement of Assets and Liabilities

(Rs. In Lacs)

	Particulars	Standalone		Consolidated	
		As At 31st.March,2020	As At 31st.March,2019	As At 31st.March,2020	As At 31st.March,2019
		Audited	Audited	Audited	Audited
A	**Non-current assets**				
1	a) Property, Plant and Equipment	566.52	495.87	566.52	495.87
	b) Capital work in progress	-	-	-	-
	c) Financial Assets				
	i) Investments	41.03	41.03	509.62	523.85
	ii) Loans	4.01	4.01	4.01	4.01
	d) Other Non current assets	16.50	16.50	16.50	16.50
2	**Total Non-Current Assets**	628.06	557.41	1096.65	1040.23
	Current Assets				
	a) Inventories	1052.91	771.47	1052.91	771.47
	b) Financial Assets				
	i) Trade receivable	213.86	102.57	213.87	102.57
	ii) Cash and Cash equivalents	24.23	24.90	24.23	24.90
	iii) Other bank balances	0	8.44	0	8.44
	iv) Loans	2.74	2.73	2.74	2.73
	c) Current tax Assets (Net)	10.84	6.17	10.84	6.17
	d) Other current assets	69.11	94.92	69.11	94.92
	Total Current Assets	1373.69	1011.2	1373.70	1011.2
	TOTAL ASSETS	2001.75	1568.61	2470.35	2051.43
	EQUITY AND LIABILTIES				
	Equity				
	a) Equity Share Capital	336.28	336.28	336.28	336.28
	b) Other Equity	428.41	397.00	897.00	879.82
	Total Equity	764.69	733.28	1233.28	1216.10
3	Liabilities				
	Non-Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings	441.02	234.89	441.02	234.89
	b) Provisions	32.54	20.59	32.54	20.59
	Total Non-Current Liabilities	473.56	255.48	473.56	255.48
	Current Liabilities				
	a) Financial Liabilities				
	i) Current Borrowings	439.10	424.49	439.11	424.49
	ii) Trade Payables	209.78	79.87	209.78	79.87
	b) Other Current Liabilties	109.68	73.39	109.68	73.39
	c) Provisions	-	-	-	-
	d) Current Tax Liabilities (net)	4.94	2.10	4.94	2.10
	Total Current Liabilties	**763.50**	**579.85**	**763.51**	**579.85**
	Total Equity and Liabilities	**2001.75**	**1568.61**	**2470.35**	**2051.43**

For YORK EXPORTS LTD.

Managing Director/Director

CHANGING LIVES THROUGH ENTERPRISE

GOVT. OF INDIA RECOGNISED EXPORT HOUSE

YORK EXPORTS LTD.

MANUFACTURER - EXPORTER
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

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STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st.MARCH,2020

		2019-20	2018-19
A	**CASH FLOW FROM OPERATING ACTIVITIES**	**(RS.)**	(RS.)
	Net Profit before tax	4031792.64	4358031.54
	Adjustment for:		
	Depreciation	6737877.24	5543754.65
	Interest/Dividend received	(485523.94)	-
	Profit(-)/Loss(+) on sale of Assets	-	-
	Cash flow from Operating activities before working capital changes	10284145.94	9901786.19
	Adjustments for working capital changes		
	Trade and other receivables	(9085773.88)	(6091225.99)
	Inventories	(28143500.00)	(12858240.00)
	Trade Payable & Provisions	17814222.23	(1897114.02)
	Cash flow before taxation & extra ordinary items	(9130905.71)	(10944793.82)
	Deduct Tax Paid	537615.00	125000.00
	Cash flow before extra ordinary items	(9668520.71)	(10819793.82)
	Net Cash from operating activities (A)	(9668520.71)	(10819793.82)
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Loan	22075196.23	22507313.16
	Purchases of Fixed Assets	(13803353.55)	(11282697.23)
	Sale of Fixed Assets	-	-
	Interest/Dividend Received	485523.94	-
	Net cash used in Investing Activities (B)	8757366.62	11224615.93
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Net cash used in Financing activities-©	0.00	0.00
	Net decrease/increase in cash & cash equivalents (A+B+C)	(911154.09)	404822.11
	Cash & Cash equivalent as at (Opening Balance)	3333850.29	2929028.18
	Cash & Cash equivalent as at (Closing Balance)	2422696.20	3333850.29

For YORK EXPORTS LTD.

Managing Director/Director

YORK EXPORTS LTD. NEW DELHI

CHANGING LIVES THROUGH ENTERPRISE

VISHAV JYOTI MAHAJAN & CO.
Chartered Accountants

715, Sector-39, Urban Estate,
Chandigarh Road, Ludhiana
Phone: 0161-7960346
9815400357

GSTIN: 03AAFFV7444J1ZZ

Auditor's Report on the audit of annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Board of Directors Of
York Exports Limited

We have audited the accompanying annual Statement of Standalone Financial Results of York Exports Limited for the quarter and year to date financial results for for the period from 01.04.2019 to 31.03.2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared of the annual financial statements, which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IndAS34) for financial reporting prescribed, under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 In this regards; and
2. Give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020



For Vishav Jyoti Mahajan & Co
Chartered Accountants
(Firm Registration No.010982N

(Vishav Jyoti Mahajan)
Partner
Membership No.088881
UDIN: 20088881AAAAAE6833

Place: Ludhiana
Date: 31St.July, 2020

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CIVIL LINES, LUDHIANA - 141 001. (INDIA)

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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st.MARCH,2020

		2019-20	2018-19
A	**CASH FLOW FROM OPERATING ACTIVITIES**	**(RS.)**	**(RS.)**
	Net Profit before tax	2609038.57	3132612.23
	Adjustment for:		
	Depreciation	6737877.24	5543754.65
	(Income)/Loss from Associate company	1422754.07	1225419.31
	Interest/Dividend received	(485523.94)	-
	Profit(-)/Loss(+) on sale of Assets	-	-
	Cash flow from Operating activities before working capital changes	10284145.94	9901786.19
	Adjustments for working capital changes		
	Trade and other receivables	(9085773.88)	(6091225.99)
	Inventories	(28143500.00)	(12858240.00)
	Trade Payable & Provisions	17814222.23	(1897114.02)
	Cash flow before taxation & extra ordinary items	(9130905.71)	(10944793.82)
	Deduct Tax Paid	537615.00	125000.00
	Cash flow before extra ordinary items	(9668520.71)	(10819793.82)
	Net Cash from operating activities (A)	(9668520.71)	(10819793.82)
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Loan	22075196.23	22507313.16
	Purchases of Fixed Assets	(13803353.55)	(11282697.23)
	Sale of Fixed Assets	-	-
	Interest/Dividend Received	485523.94	-
	Net cash used in Investing Activities (B)	8757366.62	11224615.93
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Net cash used in Financing activities ©	-	-
	Net decrease/increase in cash & cash equivalents (A+B+C)	(911154.09)	404822.11
	Cash & Cash equivalent as at (Opening Balance)	3333850.29	2929028.18
	Cash & Cash equivalent as at (Closing Balance)	2422696.20	3333850.29

For YORK EXPORTS LTD.

Managing Director/Director

YORK EXPORTS LTD. NEW DELHI

CHANGING LIVES THROUGH ENTERPRISE

VISHAV JYOTI MAHAJAN & CO.
Chartered Accountants

715, Sector-39, Urban Estate,
Chandigarh Road, Ludhiana
Phone: 0161-7960346
9815400357

GSTIN: 03AAFFV7444J1ZZ

Auditor's Report on the audit of the annual financial results of the group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF:
YORK EXPORTS LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the year ended 31/03/2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31/03/2020, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

M. No. 088981
LUDHIANA

VISHAV JYOTI MAHAJAN & CO.
Chartered Accountants

GSTIN: 03AAFFV7444J1ZZ

715, Sector-39, Urban Estate,
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We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement:

a. includes the results of the following entities: **(to indicate list of entities included in the consolidation);**

(a) York Oil and Fats Private Limited (an associate company)

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended 31/03/2020.

5. Our opinion on the consolidated Ind AS Financial Statements above and other legal and regulatory Requirements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and Financial Statements.

Our opinion is not qualified in respect of this matter

6. We did not audit the financial statements / financial information of an associate (York Oil & Fats Pvt. Ltd.) included in the standalone financial statements of the entities included in the Group whose financial statements / financial information reflect total assets of Rs.924.27 Lacs as at 31st March, 2020 and total revenues Nil, total net loss of Rs.28.61 Lacs, total comprehensive loss of Rs.28.61 Lacs and cash flows (net) of Rs.(00.51) Lacs for the year ended on that date, as considered in the respective standalone financial statements of the entities included in the Group. The financial statements / financial information of this company being an associate (York Oil & Fats Pvt. Ltd.) have been audited by the other auditors whose reports have been furnished to us or other auditors, and our opinion in so far as it relates to the amounts and disclosures included in respect of this associate company, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.



VISHAV JYOTI MAHAJAN & CO.
Chartered Accountants

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7. The Statement includes the results for the quarter ended 31/03/2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Vishav Jyoti Mahajan & Co
Chartered Accountants
(Firm Registration No.010982N)

M. No. 088881
LUDHIANA

(Vishav Jyoti Mahajan)
Partner
Membership Number:088881
UDIN: 20088881AAAAAF5953

Place: Ludhiana
Date: 31st July, 2020

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To

The Company Secretary
Bombay Stock Exchange Limited
25th Floor, P. J. Tower
Dalal Street
Mumbai.

31.07.2020

Sub: Declaration as per SEBI Circular

Dear Sir / madam,

As per SEBI Circular No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby confirm that the Standalone and Consolidated Audit Report issued by M/s Vishav Jyoti Mahajan , Chartered Accountants, on the Audited Standalone and consolidated financial results of the company for the quarter and year ended March 31, 2020 are with unmodified opinion.

Kindly take same on record.

Thanking You,

Yours Faithfully,
York Exports Limited.

(Gian Chand Dhawan)
Managing Director
00277447
697, VISHVAMITTER STREET, CEMETERY ROAD,
CIVIL LINES, LUDHIANA – 141001, PUNJAB, INDIA