ARROWHEAD SEPERATION ENGINEERING LIMITED
CIN: U74210MH1991PLC062643
Email ID: info@arrowhead-dryers.co.in Ph: +91 8422 82 9060
Website: www.arrowhead-dryers.com GST Number: 27AAACA6711D1Z6

November 03, 2026

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

Scrip Code-544025

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Tuesday, November 03, 2026.

In continuation of our letter dated October 29, 2026, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held today i.e. on Tuesday, November 03, 2026, inter alia considered and approved the Unaudited Standalone Financial Results for Half Year ended September 30, 2026 in compliance with Accounting Standards (AS) together with Statement of Assets & Liabilities and Cash Flow Statement.

The Unaudited Financial Results (Standalone), duly approved by the Board of Directors of the Company in their meeting held today i.e. November 03, 2026, together with Limited review report thereon are enclosed herewith as – "Annexure A".

The Board Meeting commenced at 03:00 P.M. and concluded at 03:40 P.M.

The aforesaid results are also being disseminated on Company's website at https://www.arrowhead-dryers.com/index.html.

You are requested to kindly update above information on your record.

Thanking You,

For Arrowhead Separation Engineering Limited
(Formerly known as Arrowhead Separation Engineering Private Limited)

AJIT SHANKAR MUNDLE
Digitally signed by AJIT SHANKAR MUNDLE
Date: 2026.11.03 18:14:42 +05'30'

Ajit Mundle
Chairman & Managing Director
DIN: 01745577

B.B. Gusani & Associates
Chartered Accountants

CA BHARGAV B. GUSANI
bhargavgusani77@gmail.com

AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30th SEPTEMBER 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

To
The Board of Directors Of
Arrowhead Seperation Engineering Limited

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of **Arrowhead Seperation Engineering Limited** ('the Company") for the Half Year ended 30th September, 2026 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as Amended. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B B Gusani & Associates
Chartered Accountants

B. B. Gusani & Associates · M. No. 120710 · Chartered Accountants

Bhargav B. Gusani
Proprietor
M. No. 120710
F.R.N.0140785W
Place: Jamnagar
Date: 03/11/2026
UDIN: 26120710DZRTHZ5161

ARROWHEAD SEPERATION ENGINEERING LIMITED

CIN : U74210MH1991PLC062643

Survey No 39, Village Mundhegaon Tal. Igatpuri, Nashik, Maharashtra, India-422403

Unaudited Financial Results for the half year ended September 30, 2026

(Rupees in lakhs, unless otherwise mentioned)

Sr. No.	Particulars	Standalone Results			Year ended	
		30-Sep-26	31-Mar-26	30-Sep-25	31-Mar-26	31-Mar-25
		Unaudited	Audited	Unaudited	Audited	Audited
1	**Revenue**					
	(a) Revenue from operations	478.43	1,431.71	896.63	2,338.34	2,031.92
	(b) Other Income	2.68	3.18	4.99	7.47	11.58
	Total Revenue	**481.11**	**1,434.89**	**901.92**	**2,338.34**	**2,046.50**
2	**Expenses**					
	(a) Cost of Material Consumed	605.71	879.72	1,101.35	1,941.60	1,404.62
	(b) Change in Inventories	(429.00)	305.90	(518.73)	(1,222.37)	8.03
	(c) Employee Benefit Expenses	169.74	205.81	143.57	350.38	303.28
	(d) Finance Costs	76.84	29.04	10.75	48.79	42.12
	(e) Depreciation and Amortisation	4.97	4.30	1.91	6.21	2.74
	(f) Other Expenses	85.87	61.87	106.11	107.97	126.90
	Total Expenses	**463.93**	**1,481.56**	**874.26**	**2,308.83**	**1,961.16**
3	**Profit / (Loss) from ordinary activities before exceptional items (1-2)**	**17.18**	**0.94**	**26.65**	**26.99**	**79.33**
4	**Excptional Items**	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before tax (3+4)**	**17.18**	**0.94**	**26.65**	**26.99**	**79.33**
6	**Tax Expenses**					
	(a) Current Year	3.63	3.72	7.12	10.84	23.53
	(b) Deferred Tax	0.67	(0.79)	0.37	(0.42)	(0.15)
	(c) Short / Excess Provision	-	-	-	-	-
	Total Tax Expenses (net)	**4.32**	**2.93**	**7.49**	**10.42**	**37.96**
7	**Net Profit / Loss from continuing operations (5-6)**	**12.86**	**(2.60)**	**19.17**	**16.57**	**-41.37**
8	Profit / (Loss) from discontinuing operations	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-
10	Profit / (Loss) from discontinuing operations after tax (8-9)	-	-	-	-	-
11	**Profit / (Loss) for the period (7+10)**	**12.86**	**(2.60)**	**19.17**	**16.17**	**-41.37**
12	Paid up equity share capital	187.13	187.13	187.13	187.13	187.13
13	Face Value	10.00	10.00	10.00	10.00	10.00
14	Earnings per share (based on weighted average number of shares)(in Rs.)					
	Basic	0.69	(0.14)	1.02	0.89	2.21
	Diluted	0.69	(0.14)	1.02	0.89	2.21

Notes:

1. The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 03, 2026.
2. The statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act,2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
3. Th above Unaudited financial results have been prepared in accordance with the requirement of Companies (Accounting Standard) Rules, 2006 (AS) as amended, prescribed under section 129 of the Companies Act, 2013 read with relevant rules.
4. The Company has only one reportable Business segment. Hence, segment information for segment wise disclosure is given in accordance with the requirement of Accounting Standard (AS) 17 - "Segment Reporting" is not applicable.
5. Statements of Assets and Liabilities and Cash Flow Statements as on September 30, 2026 is enclosed herewith.

ARROWHEAD SEPERATION ENGINEERING LTD
CIN : U74210MH1991PLC062643

ARROWHEAD SEPERATION ENGINEERING LIMITED

Ajit Mundda
Chairman & Managing Director
DIN: 01745477

Place : Navi Mumbai
Date : 03/11/2026

ARROWHEAD SEPERATION ENGINEERING LIMITED
CIN : U74210MH1991PLC062643
Survey No 39, Village Mundhegaon Tal Iyatpuri, Nashik, Maharashtra, India-422403

Unaudited Statement of Assets and Liabilities

(Rupees in lacs, unless otherwise mentioned)

Particulars	As on 30-Sep-26	As on 31-Mar-26
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Equity Share Capital	187.13	187.13
(b) Reserves and Surplus	1,500.43	1,487.57
Sub-Total (Shareholder's Funds)	**1,687.56**	**1,674.70**
Non-Current Liabilities		
(a) Non-Current Borrowings	92.63	93.62
(b) Long term Provisions	81.03	81.03
Sub-Total (Non-Current Liabilities)	**173.65**	**174.64**
Current Liabilities		
(a) Short Term Borrowings	473.49	446.23
(b) Trade Payables	366.25	295.82
(c) Other Current Liabilities	217.58	213.92
(d) Short-term Provisions	74.11	72.21
Sub-Total (Current Liabilities)	**1,131.44**	**1,028.19**
TOTAL (EQUITY AND LIABILITIES)	**2,992.65**	**2,877.53**
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	93.15	45.08
(b) Deferred Tax Assets (Net)	2.76	3.43
(c) Long term Loans and Advances	10.35	13.85
Sub-Total (Non-Current Assets)	**106.27**	**62.37**
Current Assets		
(a) Current investments	8.00	8.00
(b) Inventories	1,586.25	1,189.52
(c) Trade receivables	464.76	856.12
(d) Cash and cash equivalents	91.68	168.07
(e) Short-term loans and advances	735.70	593.46
(f) Other current assets	-	-
Sub-Total (Current Assets)	**2,886.38**	**2,815.16**
TOTAL (ASSETS)	**2,992.65**	**2,877.53**

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Ajit Mundle
Chairman & Managing Director
DIN: 01745577

Date : 03/11/2026
Place : Navi Mumbai

ARROWHEAD SEPERATION ENGINEERING LIMITED
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Cash Flow Statement

(Rupees in lacs, unless otherwise mentioned)

Particulars	Period ended 30-Sept-26 (Rs. in lakhs)	Period ended 30-Sept-25 (Rs. in lakhs)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax and extrodinary items	17.18	6.93
Adjustments for depreciation & amortization	4.29	1.91
Interest income	(2.68)	(0.52)
Profit on Sale of Asset	26.84	(2.74)
Finance cost	(1.37)	19.75
Operating profit before working capital changes	**44.25**	**25.34**
Increase /(decrease) in trade receivables	391.37	294.39
Increase /(decrease) in inventories	(396.73)	(511.28)
Increase /(decrease) in short Term Loans And Advances	(142.24)	(144.85)
Increase /(decrease) in trade payables	70.43	(60.14)
Increase /(decrease) in current liabilities	1.38	256.54
Increase /(decrease) in provision	1.90	3.15
Increase /(decrease) in loans and advances	3.50	8.31
Increase /(decrease) in long term loans and advances	-	(21.17)
Cash used/ generated for operating activities:	**(26.14)**	**(149.71)**
Provision for tax	**-**	**7.12**
Direct taxes paid	-	-
Prior period adjustment	-	19.72
Net cash flow from operating activities (A)	**(26.14)**	**(137.11)**
CASH FLOWS FROM INVESTING ACTIVITIES		-
Proceeds from sale/purchase of Fixed Assets	(52.36)	(13.11)
Profit on sale of Asset	-	-
Movements in Investments	-	81.45
Net cash flow from investing activities (B)	**(52.36)**	**68.34**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds From Long Term Borrowing	(0.99)	25.33
Repayment of Short Term Borrowing	27.26	19.89
Finance cost	(26.84)	(19.75)
Interest income	2.68	0.52
Net cash flow from financing activities (C)	**2.11**	**25.99**
Net cash flow during the period (A + B + C)	**(76.38)**	**(42.78)**
Add: opening cash and cash equivalents	168.07	159.26
Closing cash and cash equivalents	**91.68**	**116.48**
Components of cash and cash equivalents		
Cash on hand	18.24	10.67
Balances with banks	73.45	105.81
Total cash and cash equivalents	**91.68**	**116.48**

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Date : 03/11/2026
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