CIN No. L05005AP1992PLC014326

VSF PROJECTS LIMITED

CORPORATE OFFICE: 8-2-269/19/S/D, FLAT NO. NS1, LAVA KUSA RESIDENCY, ROAD NO. 2, BANJARA HILLS, HYDERABAD-500034 PHONE : 040-23548694
E-mail: vsfprojectsltd91@gmail.com Website: www.vsfproject.com

Date: 12.12.2020

To
Corporate Relationship Department
The BSE Ltd.,
PJ Towers, Dalal Street
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Resubmission of Financial Results for the Quarter and half year ended 30.09.2020
Ref: your email dated 10th December, 2020

Ref: Script code: 519331

With reference to the above mentioned subject and your email dated 10th December 2020, we hereby submit revised financials for the quarter and half year ended 30th September, 2020.

Request you to kindly take the same on records.

Thanking you
Yours faithfully

For VSF PROJECTS LIMITED

B N Murthy
MANAGING DIRECTOR
(DIN: 00073068)

VSF PROJECTS LIMITED HYDERABAD

CIN No. L05005AP1992PLC014326

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Financial results **for the quarter and** half-year **ended** September 30, 2020 (Rs.in lakhs)

S No	Particulars	Note No.	Quarter ended Sept 30,2020	Quarter ended June 30,2020	Quarter ended Sept 30,2019	Half-Year ended Sept 30,2020	Half-Year ended Sept 30,2019	Year ended March 31,2020
			Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	**Income**							
	a) Revenue from Operations	23	25.20	31.13	11.00	56.33	22.50	126.33
	Total Revenue from operations		**25.20**	**31.13**	**11.00**	**56.33**	**22.50**	**126.33**
	b) Other Income	24	-	-	-	-	-	-
	Total Income		**25.20**	**31.13**	**11.00**	**56.33**	**22.50**	**126.33**
2	**Expenses**							
	a) Cost of materials Consumed	25	6.69	13.52	-	20.21	-	30.37
	b) Employee benefits expense	26	11.10	10.90	9.63	22.00	18.93	37.55
	c) Finance costs	27	0.07	-	6.58	0.07	11.50	11.59
	d) Depreciation and amortization expense	28	4.78	4.87	5.35	9.65	10.64	20.40
	f) Other expenses	29	6.63	3.05	9.10	9.68	13.93	23.73
	Total Expenses (a to f)		**29.27**	**32.34**	**30.66**	**61.61**	**55.00**	**123.64**
3	**Profit before tax (1-2)**		**(4.07)**	**(1.21)**	**(19.66)**	**(5.28)**	**(32.50)**	**2.69**
4	**Tax expenses**							
	- Income Tax		-	-	-	-	-	-
	- Deferred Tax	6	(3.73)	(0.70)	(0.39)	(4.43)	(1.07)	(2.07)
5	**Net Profit for the period (3-4)**		(0.35)	**(0.51)**	(19.26)	(0.86)	(31.43)	**4.76**
6	**Other comprehensive income**							
	(a) (i) Items that will not be reclassified to rofit or loss		-	-	-	-	-	-
	(ii) Tax on items that will not be reclassified to profit or loss		-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
	Total other comprehensive income		-	-	-	-	-	-
7	**Total Comprehensive income (5 +6)**		(0.35)	**(0.51)**	(19.26)	(0.86)	(31.43)	**4.76**
8	**Paid-up Equity Share Capital** (Rs.10/- per Equity Share)		586.90	586.90	586.90	586.90	586.90	586.90
9	Other Equity		(567.83)		(603.16)	(567.83)	(603.16)	
10	**Earnings per share** (Face Value of Rs.10/- each)							
	(a) Basic (In Rs.)		(0.01)	(0.01)	(0.33)	(0.01)	(0.54)	0.08
	(b) Diluted (In Rs.)		(0.01)	(0.01)	(0.33)	(0.01)	(0.54)	0.08

1. The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

2. The above Financial Results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13th November, 2020

3. The financial result have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.

4. Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments the Chief Operating Decision Maker evaluates Companies performances as one segment. Hence, No Reportable Segments as per Ind AS 108 "Operating Segments".

5. The results for the quarter ended 30th June 2020 are also available on the bomabay stock exchange website and on the Company's website

6. Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes

For VSF Projects Limited

NARAYANA MURTHY BOBBA
DIRECTOR

VSF PROJECTS LIMITED HYDERABAD

Place: Hyderabad
Date: 13-11-2020

CIN No. L05005AP1992PLC014326

VSF PROJECTS LIMITED

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Statement of Assets & Liabilities

Particulars	As at September 30, 2020	As at March 31,2020
ASSETS		
Non-current assets		
Property plant and Equipment	6,374.33	6,383.98
Financial assets		
Investments	-	-
Deferred tax Asset (Net)	7.55	3.12
	6,381.88	**6,387.10**
Current assets		
Financial assets		
Trade receivables	0.56	0.56
Cash and cash equivalent	3.20	4.87
Other financial assets	(0.00)	67.05
Other current assets	0.00	125.27
	3.76	**197.75**
	6,385.64	**6,584.85**
EQUITY AND LIABILITIES		
Equity Share Capital	586.90	586.90
Other Equity	(567.83)	(566.97)
	19.06	**19.93**
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	1,457.41	1,457.41
Other Financial Liabilities	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	2,550.00	2,550.00
	4,007.41	**4,007.41**
Current liabilities		
Financial Liabilities		
Borrowings	107.11	107.11
Trade payables	1,909.44	2,110.56
Other financial liabilities	125.49	133.23
Other current liabilities	217.12	206.63
	2,359.16	**2,557.53**
TOTAL	**6,385.64**	**6,584.87**

For VSF Projects Limited

NARAYANA MURTHY BOBBA
DIRECTOR

Place: Hyderabad
Date: 13-11-2020

VSF PROJECTS LIMITED HYDERABAD

CIN No. L05005AP1992PLC014326

VSF PROJECTS LIMITED

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VSF Projects Limited
CIN: L05005AP1992PLC014326
Regd Off: Anakalapatur Village,Chillakur,Mandal, Nellore. Nellore Ap 524101

Statement of Cash Flows (Rs.in lakhs)

S No	Particulars	Six Months ended		Year ended
		As at Sept 30,2020	As at Sept 30,2019	As at March 31,2020
I	**Cash Flows from Operating Activities**			
	Net profit before tax	(5.28)	(32.50)	2.69
	Adjustments for :			
	Depreciation and amortization expense	9.65	10.64	20.40
	Provision for doubtful debts/advances/ impairment	-	-	-
	Finance Cost	0.07	11.50	11.59
	Profit on sale of fixed asset			(2.22)
	Operating profit before working capital changes	**4.43**	**(10.36)**	**32.46**
	Movements in Working Capital			
	(Increase)/Decrease in Trade Receivables	-	0.00	0.00
	(Increase)/Decrease in Other financial assets	67.05	0.00	(0.40)
	(Increase)/Decrease in Other Current Assets	125.27	0.00	(8.04)
	Increase/(Decrease) in Trade Payables	(201.12)	(0.50)	(35.50)
	Increase/(Decrease) in Other financial liabilities	(7.74)	(30.29)	(35.56)
	Increase/(Decrease) in Other Current liabilities	10.50	16.43	22.83
	Increase/(Decrease) in Other Non-Current liabilities	-	-	-
	Cash generated from operations	**(1.60)**	**(24.72)**	**(24.21)**
	Taxes Paid			
	Net Cash from operating activities	**(1.60)**	**(24.72)**	**(24.21)**
II	**Cash flows from Investing Activities**			
	Sale of Fixed Assets	-	-	3.50
	(Purchase)/sale of investments	-	-	-
	Net Cash From/ (Used In) Investing Activities	-	-	**3.50**
III	**Cash flows from Financing Activities**			
	(Repayment) /Proceedsfrom Long term borrowings	-	134.07	26.31
	(Repayment) /Proceeds of/from Short-term borrowings	-	(96.54)	10.58
	Finance Cost	(0.07)	(11.50)	(11.59)
	Net Cash From/ (Used In) Financing Activities	**(0.07)**	**26.03**	**25.30**
	Net Increase/(Decrease) in cash and cash equivalents	**(1.67)**	**1.31**	**4.59**
	Cash and Cash equivalents at the beginning of the year	4.87	0.28	0.28
	Cash and Cash equivalents at the ending of the year	**3.20**	**1.59**	**4.87**

VSF PROJECTS LIMITED HYDERABAD

For VSF PROJECTS LIMITED

Managing Director