Netripples Software Limited
Registered Office : Goodlife Retreat , 1-2-36/2
Street No 4, Kakateeyanagar, Habsiguda,
Hyderabad – 500007, Telangana State
Website: www.netripples.com
Email: info@netripples.com

Date: 31st August 2026

Ref: 33_AGM/2025-26/BSE/REG34/543

To,
The Manager – Listing Compliance
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Subject: Submission of Annual Report for the Financial Year 2025-26 pursuant to Regulation 34 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the **Annual Report of the Company for the Financial Year 2025-26 ending on 31.03.2026**, along with the Notice convening the 32 Annual General Meeting ("AGM") of the Company scheduled to be held on 30th September 2026.

The Annual Report is also being made available on the Company's website at www.netripples.com at Investorinfo Link.

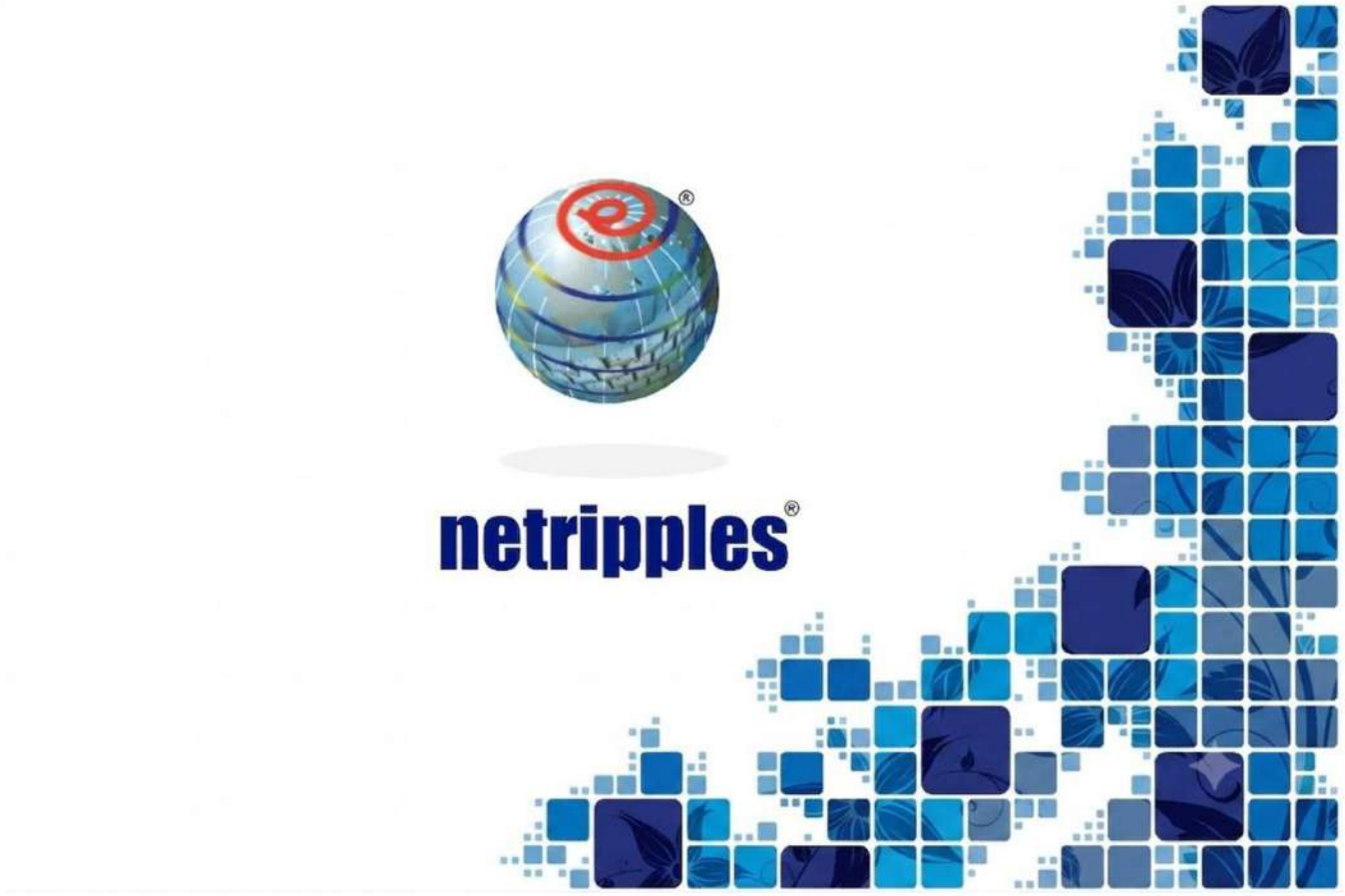
You are requested to kindly take the same on record.

Thanking you,

For **Netripples Software Limited**

For netripples Software Ltd.
Managing Director

Managing Director /Compliance Officer
Designation



NETRIPPLES SOFTWARE LIMITED

ANNUAL REPORT 2025-26

www.netripples.com

NOTICE OF 32nd ANNUAL GENERAL MEETING

Notice is hereby given that the 32nd Annual General Meeting of the Members of Netripples Software Limited will be held on Tuesday, 30th September 2026 at 11.00 A.M. at the Registered Office of the Company at 2nd Floor, Goodlife Retreat Building, Municipal No. 1-2-36/2, Street No. 4, Kakateeyanagar, Habsiguda, Hyderabad – 500007, Telangana, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026, including the Reports of the Board of Directors and Auditors thereon.
2. To Re-appoint Statutory Auditors M/s BGS and ASSOCIATES who retire in rotation with existing remuneration as last year.

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the Company. 2. Trading of the Company's shares is temporarily suspended. 3. The Register of Members and Share Transfer Books will remain closed from 25th September 2025 to 30th September 2025 (both days inclusive). 4. Members are requested to bring their copy of the Annual Report to the meeting.

DIRECTORS' REPORT

To,
The Members of **Netripples Software Limited**

Your Directors have great pleasure in presenting their Annual Report together with the Audited Financial Statements of the Company for the financial year ended 31st March, 2026.

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1. Financial Highlights and Strength

1.1. During the year under review, the Company has maintained its stature as a **Zero-Debt Company**, standing strong on a foundation of prudent fiscal discipline and resource optimization.
1.2. The Company's **Reserves and Surplus have crossed ₹3 Crores**, reflecting consistent conservation of financial resources and a strong capacity to fund expansion and growth.
1.3. This resilient financial position provides a safeguard against market volatility and supports the Company's aspirations of sustaining and expanding its operations in diversified business segments.

1.4. The Company and Company Directors have clean record in all Statutory bodies including Income tax department with timely submissions and GST timely submissions and no cases pending against any of the company directors nor the company itself.

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2. Performance and Operations

2.1. The financial year witnessed significant challenges arising from the **onslaught of Artificial Intelligence (AI) products and services** disrupting traditional business models. Nevertheless, the Company has shown **sustained business continuity** by adapting to this evolving environment.
2.2. One of the hallmarks of the Company's operational strategy has been **the preservation of cordial and long-term client relationships**, which has ensured recurring business and goodwill.
2.3. The Company continues to focus on balancing traditional revenue streams with innovative explorations into new technology-enabled service areas.

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3. Major Developments During the Year

3.1. **Exploration of New Business Opportunities** – The Company has actively engaged in evaluating emerging opportunities across technology-driven verticals.

3.2. **Expansion of Network Reach** – Strengthening alliances and expanding operational presence across broader geographies and platforms.

3.3. **Sustaining E-Commerce in Healthcare** – The Company is proud to have become one of the first in the industry to establish itself as a **healthcare packaged product provider for the SME segment**. Today, the Company sustains an active **e-commerce portfolio of more than 75 products, downloadable solutions, online services, and maintenance offerings**. This initiative represents not only a diversification of revenue streams but also a pioneering achievement in making healthcare technology accessible and affordable for small and medium enterprises.

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4. Outlook for the Coming Year

4.1. The foremost strategic priority is the **revocation of the temporary suspension in trading by BSE**.

4.2. Your Company has already taken corrective measures to ensure **timely submission of quarterly and annual results in the revised SEBI formats**, thereby aligning fully with evolving compliance standards.

4.3. The future focus remains on consolidating current strengths, leveraging AI advancements, and **sustaining the momentum of healthcare e-commerce operations**, ensuring scalability, product innovation, and customer retention.

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5. Corporate Governance and Compliance

5.1. The Board reaffirms its commitment to the highest standards of **transparency, accountability, and integrity** in governance.

5.2. The Company has meticulously complied with requirements under the **Companies Act, 2013**, the rules made thereunder, **SEBI (LODR) Regulations**, and guidelines issued by **BSE**.

5.3. Constructive cooperation with BSE listing and compliance teams has ensured the **timely rectification of disclosures and filings**, thereby reinforcing the Company's compliance culture.

5.4. The Board also recognizes the valuable oversight of statutory auditors and regulators, which has strengthened internal controls and enhanced governance practices.

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6. Secretarial Audit

6.1. Pursuant to the provisions of Section 204 of the Companies Act, 2013, and the Rules made thereunder, the Company has appointed a qualified Practicing Company Secretary to conduct the **Secretarial Audit** of the Company.

6.2. The Secretarial Audit Report for the financial year ended 31st March, 2026, is submitted in Exchange and available publicly.

6.3. There has been no adverse observations in the Secretarial Audit Report, however the Board, and necessary corrective have noted the suggestions if any, measures are being undertaken to ensure continuous improvement in compliance practices.

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7. Acknowledgements

Your Directors wish to place on record their sincere appreciation to:

7.1. **The Board of Directors** – for their wisdom, guidance, and stewardship in navigating the Company through a transformative year.

7.2. **Auditors** – for their valuable insights, independent opinion, and contribution to financial transparency.

7.3. **Employees** – for their dedication, innovation, and resilience, which form the bedrock of the Company's progress.

7.4. **Registrars, Depositories, and Statutory Bodies** – for their professional support and cooperation.

7.5. **GST and Regulatory Authorities** – for their constructive engagement and timely guidance.
7.6. **BSE Compliance and Listing Teams** – for their constant support, corrections, and guidance in enabling the Company to align with **changing SEBI reporting formats**.

7.7. **Shareholders, Stakeholders, and Clients** – whose trust, confidence, and long-term partnerships remain the most valuable assets of the Company.

8. Conclusion

8.1. The Board remains confident that **Netripples Software Limited** is well-positioned to achieve sustainable growth by blending **financial conservatism with innovative foresight**.
8.2. With the strong reserve base, debt-free status, and its pioneering position in **healthcare e-commerce packaged products for SMEs**, the Company is poised to create **enduring stakeholder value**.

8.3. Your Directors reiterate their commitment to continuing the journey with humility, responsibility, and determination to deliver excellence.

For and on behalf of the Board of Directors

Netripples Software Limited

sd/-
(Mazhar Pasha)

Managing Director

Date: 01.09.2026

Place: Hyderabad

Management Discussions and Analysis

Pursuant to the provisions of clause 49 of the listing agreement, a report on management discussion and analysis is set in the annexure as addition to this report.

Constitution of committees:

It is brought to the notice of the members that the provisions of clause 49 of the listing agreement became applicable to the company by the end of March 2025. As required by the said clause your company has constituted two committees.

Audit Committee comprising of

Jameela Afreen
Chairperson and Non-Executive Director, Member.
Sajid Salman.

Non-Executive Director, Member.
Sameer Sohrab
Non-Executive Independent Director

Nomination and Remuneration Committee Comprising of
Mr. Sameer Sohrab
Chairperson and Non-Executive Independent Director
Sajid Salman.
Non-Executive Independent Director
Jameela Afreen
Non-Executive Independent Director

StakeHolders Relationship Committee Comprising of

Mr.Sajid Salman.
Chairperson & Non-Executive Independent Director
Mr. Sameer Sohrab
Non-Executive Independent Director
Jameela Afreen
Non-Executive Independent Director

Corporate Social Responsibility Committee

Jameela Afreen
Chairperson & Non-Executive Independent Director
Mr.Sajid Salman.
Chairperson & Non-Executive Independent Director
Mr. Sameer Sohrab
Non-Executive Independent Director

Auditors:

M/s. BGS AND ASSOCIATES, Hyderabad, the auditors of the company retire at the conclusion of the ensuring Annual General Meeting and being eligible, offer themselves for reappointment.

Particulars of Employees:

No employee of the company is in receipt of remuneration of 12 lakhs per annum no employee is in receipt of remuneration of Rs 1,00,000 /- per month for any part of the financial year the particulars of which require to be disclosed pursuant to section 217(2A) of the companies Act, 1956 and the companies (particulars of Employees), Rules 1975 as amended.

Listing: Your Company's shares are presently Temporary Suspension in Bombay Stock Exchange and close to completing formalities to get into active trading.

Conservation of Energy, Technology Absorption, exports and foreign exchange earnings and outings in accordance with the Companies (Disclosure of particulars in report of Board of Directors) Rules 1988 is set out in this report.

Corporate Governance:

Your Company is committed to achieve the best standards of corporate governance. Pursuant to the provisions of Clause 49 of the Listing Agreement, a report on the Corporate Governance is featuring as part of Annual Report. A Certificate obtained from the statutory auditors on the compliance of Corporate Governance is annexed to this report.

ANNEXURE TO THE DIRECTOR'S REPORT

Management Discussions and Analysis:

Netripples Management is confident to continue the path of Health care IT Segment which is now a market of the future and may likely to add more health and e-commerce products and services. Possibility of diversifying to new business segment is under evaluation and feasibility stage.

Your Company will continue explore business opportunities this year irrespective of the global downtrend and rupee devaluation and well the economic slowdown. The profits have been lesser due to the company values its contribution to its customers and planned its strategic growth accordingly.

On the plus side, your company now has globally recognized Health care suit of applications, and which can generate revenue and other than segment of back end processing and support services.

At the outset, we would like to thank all the directors of the board, the employees, the Bankers, STPI, Stock Exchanges, SEBI, registrars and Govt. agencies and authorities for their valuable support during the year.

REPORT ON CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Your Company has maintained its tradition of cordial relationship with the shareholders and is dedicated to the principle of creating wealth for the shareholders, Your Company firmly believes in its dealings and lays emphasis on regulatory compliance. Your Company considers good corporate governance enhance the confidence of investors and helps in meeting the needs and aspirations of its shareholders. The Annual Report has made

substantial disclosures on the Board, Board Committee and on the financial and stock performance.

BOARD OF DIRECTORS

- Composition and category of Directors:

Name	Category	Designation	No of Meetings held During the year	No of Meetings Attended During the Year	Attendance of the Director at Last AGM
Mazhar Pasha	Promoter / Executive Director	Managing Director	4	4	Yes
Jameela Afreen	Non Executive Director	Director	4	4	Yes
Sameer Sohrab	Non-Executive Director	Director	4	4	Yes
Sajid Salman	Non Executive Director	Director	4	4	Yes

There has been no change in the composition of the Board of Directors since the last Annual General Meeting.

During the financial year 2024-25, 4 meetings of the Board of Directors were held. **These meetings were held on 21.07.2025 for First Quarter, 05.11.2025 for Second Quarter 21.01.2026 for Third Quarter, 05.05.26 for Fourth Quarter**

3. AUDIT COMMITTEE

- Terms of Reference

The Audit Committee has interalia the following terms of reference:

Reviewing the adequacy of internal control systems

Oversee Company's financial reporting process and the disclosure of the financial information to ensure that, the financial statement is correct, sufficient, and credible.

Recommend appointment of external auditor, fixation of audit fee and approve of payment of other services.

Reviewing with the management, the Annual financial statements before submission to the Board.

• Composition

Jameela Afreen
Chairperson and Non-Executive Director, Member.
Sajid Salman.
Non-Executive Director, Member.
Sameer Sohrab
Non-Executive Independent Director

REMUNERATION COMMITTEE

The Company has not constituted Remuneration Committee during the financial year 2025-26

5. **StakeHolders Relationship Committee** Comprising of

Mr.Sajid Salman.
Chairperson & Non-Executive Independent Director
Mr. Sameer Sohrab
Non-Executive Independent Director
Jameela Afreen
Non-Executive Independent Director

The Company has constituted a Stakeholders Relationship Committee in compliance with Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (LODR) Regulations, 2015. During the year under review, no investor complaints were received and no complaints were pending as on 31st March 2026. The Company has complied with all applicable SEBI norms relating to investor grievance redressal.

Meetings and attendance during the year

Members	Meetings held	Meetings attended
Sameer Sohrab	4	4
Sajid Salman	4	4
Jameela Afreen	4	4

6. SHAREHOLDERS' MEETINGS

Details of last three Annual General Meetings held:

Date	Venue	Time	No of Special Resolutions
Sept 29, 2023	1-2-36/2 Street no 4 Kakateeyanagar Habsiguda Hyderabad 7	10.30 am	Nil
Sept 30 2024	Street no 4 Kakateeyanager Habisguda Hyderabad 7	11.00	Nil
30th September 2025	Street no 4 Kakateeyanager Habisguda Hyderabad 7	11.00	Nil

8. MEANS OF COMMUNICATION

During the financial year 2025-26 the Company has been maintaining communication between Investors, Stock exchanges and all the enquires or information has desired were being furnished by the company.

Management Discussion and Analysis forms part of this Annual Report and is provided elsewhere in this report.

9. GENERAL SHAREHOLDER INFORMATION

The Annual General Meeting of the Company will be held on 30th September 2026 at 10:30 A.M at registered office 1-2-36/2; Street no 4; Kakateeyanagar; Habsiguda; Hyderabad.

Financial Calender Quarterly Results Declaration (Subject to change):

First Quarter July 2025
Second Quarter Oct 2025
Third Quarter Jan 2026
Fourth Quarter Apr 2026

Date of Book Closure from 24th September 2026 to 30th September 2026 (both days inclusive)

The shares of the Company are listed Bombay Stock Exchange and Stock Code: Netripples 542117 last traded information is as below

Stock Trading	
Previous Close / Open	5.51/5.51
Day's High / Low	5.51/5.51
52 Weeks High / Low	10.27/4.56
Wtd. Avg Price	5.50
Total Traded Value (Cr.)	0.00
TTQ / 2W Avg Q (Lakh)	0.00/0.00
Circuit Limits	5.78/5.24
Mkt. Cap. Full / Free Float (Cr.)	3.76 / 2.44

Registrar and Transfer Agent:

Bigshare Services Private Limited
Regd.Off: E-2/3, Ansa Industrial Estate,
Sakivihar Road, Sakinaka, Andheri (E), Mumbai – 400 072.

Bigshare Services Private Limited
Branch Off: G-10, Left Wing, Amrutha Ville,
Somajiguda,
Hyderabad – 500 082

Share Transfer System

Share transfers are registered and returned within 30 days from the date of receipt, if the documents are in order in all respects. The shares of the Company were issued to public in Dematerialization form.
The Company has not issued any instruments, which are convertible into equity during the financial year 2025-26

Address for Correspondence: Netripples Software Limited ,1-2-36/2 Street no 4, Kakateeyanagar
Habsiguda Hyderabad,
e-mail:info@netripples.com

Netripples Software Limited
Registered Office : Goodlife Retreat , 1-2-36/2
Street No 4, Kakateeyanagar, Habsiguda,
Hyderabad – 500007, Telangana state
Website: www.netripples.com
Email: info@netripples.com

NSL/143/BSE792/2026
12th April 2026

To
The Listing Compliance Department
BSE Limited
Mumbai

Dear Sir,

Scrip Code: 542117

Re: REGULATION 24A FROM PCS

We have pleasure to enclose herewith Annual Secretarial Compliance Report required under Regulation 24A of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, for the year ended 31st March, 2026, issued by Mr. KODE HEMACHAND

You are requested kindly to take the same on your

record. Thanking you,

Yours faithfully
For **NETRIPPLES SOFTWARE LIMITED**

NETRIPPLES SOFTWARE LTD. netripples Hyderabad

Authorised Signatory

Encl.: as above

CS KODE HEMACHAND

COMPANY SECRETARY IN PRACTICE

ANNUAL SECRETARIAL COMPLIANCE REPORT OF NETRIPPLES SOFTWARE LIMITED FOR THE YEAR ENDED 31st MARCH 2026

{Pursuant to Regulation 24A of Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015}

I, Kode Hemachand, Practicing Company Secretary, have examined:

(a) all the documents and records made available to us and explanation provided by **Netripples Software Limited** ("the listed entity")
(b) the filings/ submissions made by the listed entity to the stock exchanges,
(c) website of the listed entity,
(d) other documents and information received from the MCA portal and stock exchange websites,

For the year ended 3lst March 2026 ("Review Period") in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) Securities and Exchange Board of India {Issue of Capital and Disclosure Requirements) Regulations, 2018:

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018: There are no events occurred during the period which attracts provisions of these regulations, hence not applicable;

(e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014: There are no events occurred during the period which attracts provisions of these regulations, hence not applicable;

(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: There are no events occurred during the period which attracts provisions of these regulations, hence not applicable;

(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013: There are no events occurred during the period which attracts provisions of these regulations, hence not applicable;

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

And circulars/ guidelines issued thereunder.

Based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary	Management Response	Remarks
NIL										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports: **No observations have been made in the previous report.**

Sr. No.	Compliance Requirement (Regulations/ circulars/guidelines including specific clauses	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary	Management Response	Remarks
	Not Applicable									

Further, we have examined:

Sr. No.	Particulars	Compliance Status {Yes/No/NA)	Observations/Remarks by PCS
1.	**Secretarial Standard:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	None
2.	**Adoption and timely updation of the Policies:** • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI	Yes	None
3.	**Maintenance and disclosures on Website:** • The Listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website.	Yes	None
4.	**Disqualification of Director:** None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	None
5.	**To examine details related to Subsidiaries of listed entities:** (a) Identification of material subsidiary companies.	Yes	None
	(b) Requirements with respect to disclosure of material as well as other subsidiaries	Yes	None
6.	**Preservation of Documents:**	Yes	None

	The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015			
7.	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	Yes		None
8.	**Related Party Transactions:** (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions	Yes		None
	(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee.	**NA**		None
9.	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes		None
10.	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes		None
11.	**Actions taken by SEBI or Stock Exchange(s), if any:** No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued	**NA**		None

	thereunder.		
12.	**Additional <u>Non-compliances</u>, if <u>any:</u>** No additional non-compliance observed for all SEBI regulation/circular/guidance note etc.	NA	None



CS Hemachand Kode
Membership no 35463
Practice no 13416
Date : 12-04-2026
UDIN NO A035463D120426542
Vijayawada



NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

FINANCIAL STATEMENTS

FINANCIAL YEAR 2025-26

www.netripples.com

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

1.0 ASSETS AND LIABILITIES As on 31 March 2026

	Particulars	Note No.	As on 31st March 2026	As at 31 March 2025
A	**ASSETS**			
	Non-current assets			
	Property, Plant and Equipment	9	13,07,901	12,74,555
	Capital work-in-progress		-	-
	Investment property		-	-
	Goodwill		-	-
	Other intangible assets		-	-
	Intangible assets under development		-	-
	Biological assets other than bearer plants		-	-
	Financial assets		-	-
	Investments		-	-
	Trade receivables		-	-
	Loans		-	-
	Others		-	-
	Deferred tax assets (net)		-	-
	Other non-current assets		-	-
	Total Non-current assets		13,07,901	12,74,555
	Current assets			
	Inventories	11.0	9,79,29,623	9,73,75,425
	Financial assets		-	-
	Investments		-	-
	Trade receivables	12.0	19,47,000	18,76,183
	Cash and cash equivalents	13.0	46,001	4,77,000
	Bank balances other than (iii) above		-	-
	Loans		-	-
	Others		-	-
	Other current assets	14.0	10,84,843	10,15,246
	Total Current assets		10,10,07,467	10,07,43,853
	Total Assets		10,23,15,369	10,20,18,408
B	**EQUITY AND LIABILITIES**			
	Equity			
	Equity share capital	5.0	6,81,69,000	6,81,69,000
	Other equity (Reserves & Surplus)	6.0	3,12,61,555	3,09,89,344
	Total Equity		9,94,30,555	9,91,58,344
	Non-current liabilities		-	-
	Financial liabilities		-	-
	Borrowings		-	-
	Trade payables		-	-
	Other financial liabilities		-	-
	Provisions		-	-
	Deferred tax liabilities (net)	21.0	23,61,065	23,61,065
	Other non-current liabilities			
	Total Non-current liabilities		23,61,065	23,61,065

	Current liabilities		-	-
	Financial liabilities		-	-
	Borrowings		-	-
	Trade payables	7.0	4,98,750	4,75,000
	Other financial liabilities		-	-
	Other current liabilities		-	-
	Provisions	8.0	25,000	24,000
	Current tax liabilities (net)		-	-
	Total Current liabilities		5,23,750	4,99,000
	Total Equity and Liabilities		10,23,15,369	10,20,18,408
	See accompanying notes forming part of the financial statements			

For BGS & Associates
Chartered Accountants.
FRN- 0013021S

B.Govardhana
Proprietor
M No. : 224317

PLACE : Hyderabad
DATE : 5th May 2026

For and on behalf of the Board of Directors
Netripples Software Limited

Mazhar Pasha
Managing Director
DIN: 00719970

Sameer Sohrab
Director
DIN: 02423411

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

AUDITED CASH FLOW STATEMENT as on 31st March 2026

Particulars	For the year ended 31st March 2026 (₹)	For the year ended 31st March 2025 (₹)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	2,97,211	2,34,090
Adjustments for:		
Depreciation / Amortisation and Impairment expense	4,38,810	4,45,363
Loss on sale/disposal of Property, Plant and Equipment (net)	0	0
Bad Debts Written Off	0	0
Provision made/reversed for Doubtful Debts (Trade Receivables)	0	0
Effects of foreign exchange gain/loss	0	0
Finance Costs	0	0
Provision/liability no longer required written back	0	0
Debit balance written off	0	0
Dividend Income	0	0
Interest Income	0	0
Operating Profit Before Working Capital Changes	7,36,021	6,79,453
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets:		
Trade Receivables	-70,817	4,51,422
Other Non-Current Assets	0	0
Other Financial Assets-Non-current	0	0
Short Term Loans and Advances	0	0
Other Current Assets	-69598	-65,157
Other Financial Assets-Current	0	0
Inventories	-554198	-4,27,907
Adjustments for Increase / (Decrease) in Operating Liabilities:		
Trade Payables	23750	2,73,863
Other Current Liabilities	0	0
Other Financial Current Liabilties	0	0
Other Financial Non-current Liabilities	0	0
Short-Term Provisions	0	0
Cash Generated from Operations	-6,70,863	2,32,223
Direct Tax paid (Net of Refunds)	-24000	-24,000
Net Cash from Operating Activities	41,157	8,87,676
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant and Equipment/Intangible assets including capital work in progress and capital advances	-724358	-6,97,840
Proceeds from sale of Property, plant and equipments	252202	245179
Proceeds from maturity of deposits with original maturity of more than three months	0	0
Investment in the Equity Shares in Subsidiary and Associate	0	0
Interest Income	0	0
Dividend Income	0	0
Net Cash Used in Investing Activities	-4,72,156	-4,52,662
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/Repayment of Long-Term Borrowings (Net)	0	0
Proceeds/(Repayment) of Short-term Borrowings (Including current maturities of long term debt) (Net)	0	0
Payment of Lease Liability	0	0
Finance Cost Paid	0	0
Interest Paid	0	0
Dividends Paid	0	0
Net Cash From/ (Used in) Financing Activities	0	0
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	-4,30,999	4,35,014
Cash and Cash Equivalents at the beginning of the year	477000	41,986
Cash and Cash Equivalents at the end of the year	46001	4,77,000

FOR BGS & ASSOCIATES
Chartered Accountants.
Firm Regn. No. 0013021S

B.GOVARDHAN
Proprietor
Membership No.: 224317

PLACE : Hyderabad
Date : 05.05.2026

For and on behalf of the Board of Direct
Netripples Software Limited

Mazhar Pasha
Managing Director
DIN: 00719970

Sameer Sohrab
Director
DIN: 02423411

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

netripples

3.0 PROFIT AND LOSS ACCOUNT As on 31 March 2026

Particulars	Note No.	For the Year ended 31 March 2026	For the Year ended 31 March 2025
I. Revenue from Operations	15	7,17,64,619	6,26,96,200
II. Other income		0	0
III. Total Income (I + II)		7,17,64,619	6,26,96,200
IV. Expenses			
(a) Cost of materials consumed			0
(b) Purchases of stock-in-trade			0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16	-59,51,248	-57,33,379
(d) Employee benefits expense	17	13,13,648	12,65,557
(e) Finance costs		0	826
(f) Depreciation and amortisation expense	10	4,38,810	4,45,363
(g) Other expenses		7,56,66,198	
Total Expenses	18	7,14,67,408	6,24,62,110
(a) Exceptional Items			0
(b) Extraordinary Items			0
V. Profit/(Loss) before tax (III - IV)		2,97,211	2,34,090
VI. Tax expense			
(a) Current tax	8	25,000	24,000
VII. Profit/(Loss) for the year (V - VI)		2,72,211	2,10,090
VIII. Other Comprehensive Income		0	
(a) Items that will not be reclassified to profit or loss		0	0
(b) Items that will be reclassified to profit or loss		0	0
IX. Total Comprehensive Income for the year (VII + VIII)		2,72,211	2,10,090
E. Total Equity		9,94,30,555	9,91,58,344
F. Equity share capital		6,81,69,000	6,81,69,000
G. Other equity (Reserves & Surplus)		3,09,89,344	3,07,79,254
H. Total Comprehensive Income for the period		2,72,211	2,10,090
I. Earnings per share (Basic and diluted)			
- Basic		0.04	0.03
- Diluted		0.04	0.03

In terms of our report attached.

FOR BGS & ASSOCIATES
Chartered Accountants.
Firm Regn. No. 001302[illegible]

B.GOVARDHAN [illegible]TTY
Proprietor
Membership No. : 224317

PLACE : Hyderabad
Date : 5th May 2026

For and on behalf of the Board of Directors
Netripples Software Limited

Mazhar Pasha
Managing Director
DIN: 00719970

Sameer Sohrab
Director
DIN: 02423411

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

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3.0 PROFIT AND LOSS ACCOUNT (WITHOUT EBITDA) As on 31 March 2026

(Statement of Profit and Loss without stating EBITDA)

	Particulars	Note No.	For the Year ended 31 March 2026	For the Year ended 31 March 2025
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)			
	Exports	15.0	7,17,64,619	6,26,96,200
	Indigenous			
	Less: Excise duty			
	Revenue from operations (net)			
2	Other income			
3	Total revenue (1+2)		7,17,64,619	6,26,96,200
4	Expenses			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.0	-59,51,248	-57,33,379
	(d) Employee benefits expense	17.0	13,13,648	12,65,557
	(e) Finance costs		-	826
	(f) Depreciation and amortisation expense	10.0	4,38,810	4,45,363
	(g) Other expenses	18.0	7,56,66,198	6,64,83,743
	Total expenses		7,14,67,408	6,24,62,110
5	Profit / (Loss) before product Upgrade /Exceptional items and tax (3 - 4)		2,97,211	2,34,090
6	Product Compatibility Upgrades /Exceptional items (To be computed)			
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		2,97,211	2,34,090
8	Extraordinary items (under evaluation)			
9	Profit / (Loss) before tax (7 ± 8)		2,97,211	2,34,090
10	Tax expense:			
	(a) Current tax expense for current year	8.0	25,000	24,000
	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years			
	(d) Net current tax expense		25,000	24,000
	(e) Deferred tax			
11	Profit / (Loss) from continuing operations (9 ±10)		2,72,211	2,10,090
B	DISCONTINUING OPERATIONS			
13	Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)			
C	TOTAL OPERATIONS			
14	Profit / (Loss) for the year (11 ± 13)		2,72,211	2,10,090

In terms of our report attached.

FOR BGS & ASSOCIATES
Chartered Accountants.
Firm Regn. No. 001360S

B.GOVARDHAN SL
Proprietor
Membership No. : 224317

For and on behalf of the Board of Directors
Netripples Software Limited

Mazhar Pasha
Managing Director
DIN: 00719970

Sameer Sohrab
Director
DIN: 02423411

PLACE : Hyderabad
Date : 5th May 2026

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

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4.0 PROFIT AND LOSS ACCOUNT (WITH EBITDA) As on 31 March 2026

(Statement of Profit and Loss stating EBITDA)

		Particulars	Note No.	For the Year ended 31 March 2026	For the Year ended 31 March 2025
A		**CONTINUING OPERATIONS**			
1		Revenue from operations (gross)	15.0	7,17,64,619	6,26,96,200
		Domestic Income			
		Revenue from operations (net)		7,17,64,619	6,26,96,200
2		Expenses			
		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.0	(59,51,248)	(57,33,379)
		(d) Employee benefits expense	17.0	13,13,648	12,65,557
		(e) Other expenses	18.0	7,56,66,198	6,64,83,743
		Total		7,10,28,598	6,20,15,921
3		Earnings before exceptional items, extraordinary		2,97,211	2,34,090
4		Finance costs			
5		Depreciation and amortization expense	10.0	4,38,810	4,45,363
6		Other income			
7		Profit / (Loss) before exceptional and extraordinary items, Depreciation and tax (3 ± 4 ± 5 ± 6)		7,36,021	6,79,453
8		Exceptional items			
9		Profit / (Loss) before extraordinary items, Depreciation and tax (7 ± 8)		7,36,021	6,79,453
10		Extraordinary items			
11		Profit / (Loss) before tax (9 ± 10)		7,36,021	6,79,453
12		Tax expense:			
		(a) Current tax expense for current year	8.0		
		(b) (Less): MAT credit (where applicable)			
		(c) Current tax expense relating to prior years			
		(d) Net current tax expense		-	-
		(e) Deferred tax			
				-	-
13		Profit / (Loss) from continuing operations before Depreciation and Tax(11 ± 12)		7,36,021	6,79,453
B		DISCONTINUING OPERATIONS			
14.i		Profit / (Loss) from discontinuing operations			
14.ii		Gain / (Loss) on disposal of assets / settlement			
14.iii		Add / (Less): Tax expense of discontinuing operations			
		(a) on ordinary activities attributable to the discontinuing operations			
		(b) on gain / (loss) on disposal of assets / settlement of liabilities			
15		Profit / (Loss) from discontinuing operations (14.i ± 14.ii ± 14.iii)			
C		TOTAL OPERATIONS		7,36,021	6,79,453
16		Profit / (Loss) for the year before Depreciation and Tax(13 ± 15)		7,36,021	6,79,453

In terms of our report attached.

FOR BGS & ASSOCIATES

Chartered Accountants

Proprietor

Membership No.

PLACE : Hyderabad

Date : 5th May 2026

For and on behalf of the Board of Directors

Netripples Software Limited

Mazhar Pasha
Managing Director
DIN: 00719970

Sameer Sohrab
Director
DIN: 02423411

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

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Notes forming part of the financial statements Financial Year As on 31 March 2026

5.0 Share capital

Particulars	As on 31 March 2026		As on 31 March 2025	
	No of Shares	Amount	No of Shares	Amount
(a) Authorised Equity shares of Rs.10 each with voting rights	78,60,000	7,86,00,000	78,60,000	7,86,00,000
(b) Issued # Equity shares of Rs.10 each with voting rights	68,16,900	6,81,69,000	68,16,900	6,81,69,000
Equity shares of ` 10/- each with differential voting rights	-		-	
(c) Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	68,16,900	6,81,69,000	68,16,900	6,81,69,000
Total	68,16,900	6,81,69,000	68,16,900	6,81,69,000





NETRIPPLES SOFTWARE LIMITED netripples

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2026

6.0 Reserves and surplus

Closing balance	For the year ended 31 March 2026	For the year ended 31 March 2025
(g) General reserve		
Opening balance	3,09,89,344	3,07,79,254
Add: Transferred from surplus in Statement of Profit and	2,72,211	2,10,090
Less: Utilized / transferred during the year for:		
Issuing bonus shares		
Others (give details)		
Closing balance	3,12,61,555	3,09,89,344





NETRIPPLES SOFTWARE LIMITED netripples

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Notes forming part of the financial statements Financial Years on 31 March 2026

7.0 Trade payables *

Particulars	As at 31 March 2026	As at 31 March 2025
Trade payables: Acceptances Other than Acceptances	4,98,750	4,75,000
Total	4,98,750	4,75,000

* Trade payables are dues in respect of goods purchased or services received (including from employees, professionals and others under contract) in the normal course of business.





NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements
Financial Year As on 31 March 2025

8.0 Short-term provisions

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(b) Provision - Others:		
(i) Provision for tax - Current Year	25,000.00	24,000
(ii) Provisions for taxes up to last year		
Total	25,000.00	24,000





NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements As on 31 March 2026

9.0 Property, Plant and Equipment

On WDV Basis Description of the	Rate	Gross Carrying Amount				Depreciation Block				Net Carrying Amount	
		As on 01.04.25	Additions during the year	Disposals during the year	As on 31.03.2026	As on 01.04.25	For the year 2026	Eliminated on Disposal	As on 31.03.2026	As on 31.03.2026	As on 31.03.2025
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
PLANT & MACHIN	31.23%	1,57,72,431	3,69,528	2,43,381	1,58,98,579	1,52,48,418	2,03,045	2,00,865	1,52,50,598	6,47,980	5,24,013
Furniture & Fixtur	25.89%	61,37,216	3,54,830	3,01,123	61,90,923	58,42,428	90,226	91,436	58,41,217	3,49,706	2,94,788
Electrical Installati	25.89%	45,25,256	-	-	45,25,256	43,54,329	44,253	-	43,98,582	1,26,674	1,70,927
Vehicles	31.23%	22,59,860	-	-	22,59,860	20,64,152	61,120	-	21,25,272	1,34,588	1,95,708
Office Equipments	45.07%	42,92,485	-	-	42,92,485	42,03,367	40,166	-	42,43,533	48,953	89,119
TOTAL		**3,29,87,249**	**7,24,358**	**5,44,503**	**3,31,67,104**	**3,17,12,694**	**4,38,810**	**2,92,301**	**3,18,59,203**	**13,07,901**	**12,74,555**

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2026

10.0 Depreciation

C. Depreciation and amortization relating to continuing operations:

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Depreciation and amortization for the year on tangible assets as per Note	4,38,810	4,45,363
Depreciation and amortization for the year on intangible assets as per Note		
Less: Utilized from revaluation reserve		
Depreciation and amortization relating to discontinuing operations		
Depreciation and amortization relating to continuing operations	4,38,810	4,45,363

Notes:

(I) Details of amounts written off on reduction of capital or revaluation of assets or sums added to assets on revaluation during the preceding 5 years:

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements
Financial Year As on 31 March 2026

11.0 Inventories

(At lower of cost or net realizable value)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(b) Work-in-progress @ (Refer Note below)	1,85,32,308	1,83,48,819
Goods-in-transit		
	1,85,32,308	1,83,48,819
(c) Finished goods (other than those	7,93,97,316	7,90,26,605
	7,93,97,316	7,90,26,605
Total Inventories	9,79,29,623	9,73,75,425

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2026

12.0 Trade receivables		
Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Other Trade receivables		
Secured, considered good	19,47,000	18,76,183
Doubtful		
Less: Provision for doubtful trade		
Total	19,47,000	18,76,183

NETRIPPLES SOFTWARE LIMITED netripples

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2026

13.0 Cash and cash equivalents

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(a) Cash on hand	28,060	25,000
(b) Cheques, drafts on hand (c) Balances with banks (i) In current accounts (ii) In EEFC accounts (iii) In deposit accounts (Refer Note (i) below) (d) Others (specify nature)	17,941	4,52,000
Total	46,001	4,77,000
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 *Cash Flow Statements* is		





NETRIPPLES SOFTWARE LIMITED netripples

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Years on 31 March 2026

14.0 Other Current Assets *

16	Particulars	As at 31 March 2026	As at 31 March 2025
16.1	GST refund claim for FY 2017-18	13,931	13,931
16.2	GST refund claim for FY 2018-19	5,66,720	5,66,720
16.8	GST credits as on 31 March 2025	4,34,595	4,34,595
16.9	GST Credits as on 31 March 2026	5,04,192	
	Total	10,84,843	10,15,246

*Current Assets are dues in respect of receivables from Statutory Organizations like GST, Income Tax, other Govt Agencies or Private agencies where an amount as on 31st March of that financial year is accumulated and shown here.

& ASSOCIATES Hyderabad Chartered Accountants

NETRIPPLES SOFTWARE LTD. netripples Hyderabad

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Years on 31 March 2026

15.0 Revenue from operations

	Particulars	As on 31 March 2026	As on 31 March 2025
(a)	Sale of products @ (Refer Note (I) below)		
	Exports	7,17,64,619	6,26,96,200
	Domestic Sales	0	0
(b)	Sale of services @ (Refer Note (ii) below)		
(c)	Other operating revenues # (Refer Note (iii) below)		
		7,17,64,619	6,26,96,200
	Less:		
(d)	duties		
	Total	7,17,64,619	6,26,96,200

NETRIPPLES SOFTWARE LIMITED netripples

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2026

16.0 Changes in inventories of finished goods, work-in-progress and stock-in-trade @

Ref. No.	Particulars	As on 31 March, 2026	As on 31 March, 2025
	Inventories at the end of the year:		
	Finished goods	7,93,97,316	7,90,26,605
	Work-in-progress	1,85,32,308	1,83,48,819
	Stock-in-trade		
		10,10,75,691	9,73,75,425
	Inventories at the beginning of the year:		
	Finished goods	7,90,26,605	7,89,58,480
	Work-in-progress	1,83,48,819	1,79,89,039
		10,06,31,524	9,69,47,518
	Reduce Stock-in-trade/Milestone Under Acceptance	55,07,081	53,05,473
	Net (increase) / decrease	-59,51,248	-57,33,379

& ASSOCIATES Hyderabad Chartered Accountants

NETRIPPLES SOFTWARE LTD netripples Hyderabad

NETRIPPLES SOFTWARE LIMITED
CIN - L72200TG1993PLC015760

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Notes forming part of the financial statements
Financial Year As on 31 March 2025

17.0 Employee benefits expense

Particulars	As on 31st March 2026	As on 31st March 2025
Salaries and wages #	11,62,745	11,20,178
Contributions to provident and other funds (Refer Note 30.4) @	1,50,903	1,45,379
Staff welfare expenses **	13,13,648	12,65,557
Total		





NETRIPPLES SOFTWARE LIMITED
CIN - L72200TG1993PLC015760

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18.0 OTHER EXPENSES

Notes forming part of the financial statements Financial Year As on 31 March 2026

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Travelling and conveyance *	1,30,921	1,26,128
Communication *	72,070	69,432
Computer Peripherals and Consumables	96,282	92,757
Insurance A/c	68,882	66,360
Rates and Taxes	1,25,517	1,20,922
Onsite Project Infrastructure Services	1,96,40,455	2,08,71,610
Printing & Stationary and Books	1,00,997	97,300
Power and Fuel	1,19,981	1,15,588
Onsite Project Operating Software Tools and SW Services	1,59,02,106	1,38,65,778
Business Promotions	6,19,686	5,97,000
Repairs and maintenance - Others *	1,60,888	1,54,998
Office Maintenance	2,46,157	2,37,145
General Expenses	1,62,162	1,56,225
Onsite Project Miscellneous Expenses	1,12,97,238	76,52,871
Directors Sitting Fee	41,520	40,000
Onsite Third party SW Integration & Config Services	1,20,26,679	1,00,86,822
R & T ,Legal and Professional Charges	35,194	33,906
Subscriptions & Seminars Membership Fees	1,67,817	1,61,673
Vehicle Maintenance	1,74,806	1,68,407
Onsite Medical Equipment & Device Integration Expenses	1,44,16,841	1,17,08,821
Auditors Remuneration	60,000	60,000
Total	7,56,66,198	6,64,83,743

& ASSOCIATES Hyderabad Chartered Accountants

NETRIPPLES SOFTWARE LTD. netripples Hyderabad

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

19.0 Revenue Segment Information as on 31.03.2026

Ref. No.	Note	For the year ended 31 March 2026				Particulars			
			Single Segment			Segment information			
						There is Single Segment of Application Software and Services			
							For the year ended 31 March 2025		
							Single Segment		
		Particulars	Application Software and Services	Eliminations	Total	Particulars	Application Software and Services	Eliminations	Total
		Revenue	7,17,64,619	-	7,17,64,619	Revenue	6,26,96,200	-	6,26,96,200

NETRIPPLES SOFTWARE LIMITED
CIN - L72200TG1993PLC015760

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Notes forming part of the financial statements Financial Year As on 31.03.2026

20.0 Earnings Per Share

Note	Particulars	For the year ended on 31 March 2026	For the year ended on 31 March 2025
	Earnings per share		
	Basic		
	Continuing operations		
	Net profit / (loss) for the year from continuing operations	2,72,211	2,10,090
	Less: Preference dividend and tax thereon	-	
	Net profit / (loss) for the year from continuing operations attributable to	2,72,211	2,10,090
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	0.0399	0.0308
	Total operations	-	
	Net profit / (loss) for the year	2,72,211	2,10,090
	Less: Preference dividend and tax thereon	-	
	Net profit / (loss) for the year attributable to the equity shareholders	2,72,211	2,10,090
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share - Basic	0.0399	0.0308
	Continuing operations	-	0
	Net profit / (loss) for the year from continuing operations	2,72,211	2,10,090
	Net profit / (loss) for the year from continuing operations attributable to	2,72,211	2,10,090
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share from continuing operations, excluding extraordinary	0.0399	0.0308
	Total operations	-	
	Net profit / (loss) for the year	2,72,211	2,10,090
	Net profit / (loss) for the year attributable to the equity shareholders,	2,72,211	2,10,090
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share, excluding extraordinary items - Basic	0.0399	0.0308

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

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Notes forming part of the financial statements Financial Year 2025-26

21.0 Deferred Tax Liabilities

Ref. No.	Note	Particulars	As on 31st March 2026	As on 31st March 2025
		Deferred tax (liability) / asset Tax effect of items constituting deferred tax liability On difference between book balance and tax balance of On expenditure deferred in the books but allowable for tax On items included in Reserves and surplus pending Others	23,61,065	23,61,065
		Tax effect of items constituting deferred tax liability	23,61,065	23,61,065
		Net deferred tax (liability) / asset	23,61,065	23,61,065
		The Company has recognized deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognized deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.		
		The net deferred tax liability / asset should always be classified as non-current and disclosed on the face of the Balance Sheet.		





INDEPENDENT AUDITORS' REPORT

To

the Members of NETRIPPLES SOFTWARE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of NETRIPPLES SOFTWARE LIMITED (the "Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, the Standalone Statement of Profit and Loss (including Other Comprehensive Income). The Standalone Statement of Changes in Equity, and the Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information were audited.

In our opinion and to the best of our information given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (IND-AS) as specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015. And other accounting principles generally accepted in India, of the standalone state of affairs of the Company as at March 31, 2026, and its profit/loss, total comprehensive income, changes in equity, and cash flows for the year ended on that date are given.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the standalone financial statements that describes that the financial statements have been prepared assuming that the Company will continue as a Going Concern. Our opinion is not modified in respect of this matter.

Key Audit Matters (KAMs)

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	Auditor's Response
1. Recognition and Measurement of Revenue from Software Services (The Company's primary source of revenue is simple long-term service contracts, requiring judgment on the timing and measurement of revenue recognition under IND AS 115.)	Our procedures included, and performed substantive testing to verify that revenue was recognized as filed in GST based on the satisfaction of performance obligations over time or at a point in time, as appropriate.
2. Valuation of Deferred Tax Assets (DTAs) (The recognition of DTAs is dependent upon the availability of sufficient future taxable profits against which they can be utilized, which involves significant management judgment and forecasting.)	We reviewed management's assessment and forecasting models for future taxable income, including corroborating the assumptions used against historical trends and future business plans approved by the Board. We evaluated the sufficiency and reliability of evidence supporting the probable realization of the DTAs.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity, and cash flows of the Company in accordance with IND-AS and other accounting principles generally accepted in India.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Report on Other Legal and Regulatory Requirements

1. Report under Section 143(3) of the Act

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations that to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity, and the Standalone Statement of Cash Flows dealt with by this Report agree with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

e) As per the declaration received from the Directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the Internal Financial Controls Over Financial Reporting (IFCOFR) of the Company and the operating effectiveness of such controls, our separate Report in accordance with Section 143(3)(i) of the Act is set out as Annexure A to this Report.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed that there are no pending litigations on its financial position in the standalone financial statements

ii. The Company has made adequate provision for material foreseeable losses, if any, on long-term contracts.

iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.

2. Report under CARO 2020 (Section 143(11) of the Act)

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order.

For BGS & ASSOCIATES,
Chartered Accountants FRN-0013021S



B. Govardhana
Proprietor Membership No. 224317
Place: Hyderabad
Date: 05.05.2026

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the Internal Financial Controls over Financial Reporting (IFCOFR) of NETRIPPLES SOFTWARE LIMITED ("the Company") as of March 31, 2026, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's IFCOFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, to the extent applicable to an audit of IFCOFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For BGS & ASSOCIATES,
Chartered Accountants FRN-0013021S



B. Govardhana S
Proprietor
Membership No: 224317
Place: Hyderabad
Date: 05.05.2026

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the matters specified in Paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("CARO 2020")

1. Property, Plant and Equipment (PPE) and Intangible Assets: a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment (PPE). (B) The Company has maintained proper records showing full particulars of intangible assets. b) The PPE were physically verified during the year by the management at reasonable intervals; no material discrepancies were noticed on such verification. c) The title deeds of all immovable properties (which are owned by the Company) are held in the name of the Company. d) The Company has not revalued its PPE or Intangible Assets during the year. e) No proceedings have been initiated or are pending against the Company for holding any benami property.
2. Inventory: a) In our opinion, the Company, being a software services company, is not involved in trading or manufacturing of goods, and hence this clause relating to inventory is not applicable. b) This clause is not applicable.
3. Investments, Guarantees, Loans, or Advances: a) During the year, the Company has not provided any loans or advances in the nature of loans, or stood guarantee or provided security to any other entity. b) The investments made by the Company during the year are not prejudicial to the interest of the Company. c) Not Applicable. d) Not Applicable. e) Not Applicable. f) Not Applicable.
4. Compliance with Section 185 and 186: In our opinion, the Company has complied with the provisions of Section 185 and Section 186 of the Act with respect to loans, investments, guarantees, and security.
5. Public Deposits: In our opinion, the Company has not accepted any deposits or deemed deposits within the meaning of Sections 73 to 76 of the Act and the Rules made thereunder.
6. Cost Records: The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the products or services rendered by the Company.
7. Statutory Dues: a) The Company is generally regular in depositing undisputed statutory dues, including Income Tax, GST, and other material statutory dues with the appropriate authorities. There are no undisputed amounts payable outstanding for a period of more than six months. b) There are no dues of Income Tax, GST, or other material statutory dues that have not been deposited on account of any dispute.
8. Transactions with Undisclosed Income: In our opinion and according to the information and explanations given to us, the Company has not surrendered or disclosed any transaction as unrecorded income in the books of account to the tax authorities during the year.
9. Defaults and Funds Utilization: a) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year. b) The Company has not been declared a willful defaulter by any bank or financial institution. c) The Company has not utilized the term loans for any purpose other than for which the loans were obtained. d) The Company has not utilized funds raised on short-term basis for long-term purposes. e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures. f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.
10. Raising of Funds: a) The Company has not raised money by way of initial public offer (IPO) or further public offer (FPO) (including debt instruments) during the year. b) The Company has not

made any preferential allotment or private placement of shares or convertible debentures during the year.

11. Fraud Reporting: a) No fraud by the Company or any fraud on the Company has been noticed or reported during the year. b) The Company has not received any whistle-blower complaints during the year.
12. Nidhi Company: The Company is not a Nidhi Company. Therefore, the provisions of Clause xii of CARO 2020 are not applicable.
13. Related Party Transactions: In our opinion and according to the explanations given to us, there are no related parties transactions and are in compliance with Sections 177 and 188 of the Act and have been disclosed in the standalone financial statements as required by the applicable accounting standards (INDAS 24).
14. Internal Audit: The Company have an internal audit system under the provisions of Section 138 of the Act. Therefore, the provisions of Clause xiv of CARO 2020 are not applicable.
15. Non-cash Transactions: The Company has not entered into any non-cash transactions with directors or persons connected with him.
16. Registration under RBI Act: The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Therefore, the provisions of Clause xvi of CARO 2020 are not applicable.
17. Cash Losses: The Company has not incurred cash losses in the current financial year or in the immediately preceding financial year.
18. Material Uncertainty (Going Concern): On the basis of the financial ratios, ageing and expected realization of financial assets, and payment of financial liabilities, no material uncertainty exists as on the date of the audit report that the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
19. Corporate Social Responsibility (CSR): The Company is not required to comply with the provisions relating to CSR expenditure under Section 135 of the Act. Therefore, the provisions of Clause xx of CARO 2020 are not applicable.
20. xxi. Qualified Audit Report: Based on our audit procedures, no adverse or qualified remarks have been reported in the audit reports of any of the companies (including foreign companies) incorporated in India, which are included in the consolidated financial statements.

For BGS & ASSOCIATES,
Chartered Accountants FRN-0013021S



B. Govardhana S
Proprietor Membership No: 224317
Place: Hyderabad
Date: 05.05.2026

By Order of the Board

Regd.Folio No. _____ No of Shares Held _____ Shares

Details _____

PROXY FORM

Annual General Meeting 2025-2026

I/We,_____ of _____ in The dislet of _____ being a Member/members of the above named Company, hereby appoint Mr/Mrs/Ms. _____ in the desire _____as my/our proxy to attend and vote for me/us on my/our behalf at the **33rd Annual General Meeting** of the Company to be held at Registered office: 1-2-36/2 Street no 4, Kakateeyanagar, Habisguda, Hyderabad 500007 TS and at any adjournment thereof.

Signed this Day of _____ 2026 the_____

Address_____

Signature_____

Note: The proxy to be Valued has to be duly completed and must be deposited at the Registered Office of the

Company not less than 48 hours before the type for holding the meeting. A proxy need not be a member of the company.

NETRIPPLES SOFTWARE LIMITED

Regd.Office: 1-2-36/2; Street No:4, Kakateeya Nagar, Habsiguda,

Hyderabad 500007

1 ATTENDANT SLIP

hereby record my presence at the 31st Annual General Meeting of the Company at Registered Office, 1-2-36/2; Street No:4, Kakateeya Nagar, Habsiguda, Hyderabad 500007 on 16-07-2014.

Name of the Share holder (In block letters) _____

No. of Shares _____, Folio No_____ , held_____ ,
Name of the Shareholder _____
Signature _____
(In block letters)

(To be filled in the proxy attends instead of the member)

BOOK POST

To :

From
Netripples Software Limited, 1-2-36/2 Street no 4,
Kakateeyanagar, Habsiguda,
Hyderabad 500007 TS