To,
The Manager
Corporate Relationship Department
BSE Limited, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 544971 **Symbol:** VANS **ISIN:** INE2SO401011

Scrip Name: VANS Electroengineerings Limited

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of VANS Electroengineerings Limited, at its meeting held today i.e. 05th November 2026 has inter alia considered the following business:

1. The Audit Committee of the Company recommended the Un-Audited Standalone and Consolidated Financial Results, Statement of Assets & Liabilities, Cash Flow Statement of the Company for the half year ended September 30, 2026, along with the Limited Review Report and the same was considered and approved by the Board of Directors of the Company. (the same has been attached as Annexure I).

2. Approved the draft notice of the 4th Extra Ordinary General Meeting for the Financial Year 2026-27 (EOGM) along with explanatory statement annexed to the notice as per the requirement of Section 102 of the Companies Act, 2013 (the same has been attached as Annexure II).

3. Fixed the day, date, time & place of Extra-ordinary General Meeting as Friday, 04th December 2026, at 1:00 P.M. IST. through Video Conferencing.

4. Approved the appointment of M/s MMA & Partners, Practicing Company Secretaries, Lucknow represented by CS Sukhmendra Kumar, partner as Scrutinizer for E-voting process of EOGM.

5. Approved the appointment of National Securities Depositories Limited (NSDL) to facilitate in remote E- Voting, Venue e-voting and Video- Conferencing process of EOGM.

6. Approved the schedule of the Extra-Ordinary General Meeting, including the fixation of November 27, 2026, as the cut-off date for determining the eligibility of Members to vote through remote e-voting, and the remote e-voting period commencing from December 1, 2026 (9:00 A.M. IST) and ending on December 3, 2026 (5:00 P.M. IST).

7. Approved the proposed loan of up to ₹10,00,00,000/- (Rupees Ten Crores Only), to be disbursed in multiple tranches as and when required, to Infowin Electric Private Limited, a subsidiary of the Company, as recommended by the Audit Committee, pursuant to Sections 185 and other applicable provisions of the Companies Act, 2013, subject to obtaining the requisite shareholders' approval, wherever applicable, at the ensuing EOGM.

   Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable to the Company for the Financial Year 2026-27, in view of the exemption available under the Regulations, hence disclosure required to be made under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is not applicable on the Company.

8. The Board, on the recommendation of the Audit Committee, approved an investment of up to ₹5,00,00,000/- (Rupees Five Crore only) in Infowin Electric Private Limited ("Infowin"), a subsidiary of the Company, by way of subscription of equity shares, pursuant to Section 186 of the Companies Act, 2013 and other applicable provisions if any, to increase the Company's shareholding in Infowin from 67% to 80% of its total share capital.

   The requisite details pursuant to Regulation 30 of the Listing Regulations, read with the applicable SEBI Circular(s) / Master Circular (as amended from time to time, latest being dated January 30, 2026), and in terms of sub-para 7 of Para A of Part A of Schedule III of the Listing Regulations, in respect of aforesaid items, are provided in Annexure – III.

   Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable to the Company for the Financial Year 2026-27, in view of the exemption available under the Regulations, hence disclosure required to be made under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is not applicable on the Company.

9. Approved the appointment of M/s. MMA & Partners, Practicing Company Secretaries, Lucknow, as the Secretarial Auditor of the Company for a term of one year commencing from FY 2026–27.

10. Approved appointment of M/s Prakhar Vivan & Company, Chartered Accountants as the Internal Auditor of the Company for a term of one year commencing from FY 2026–27.

    The requisite details pursuant to Regulation 30 of the Listing Regulations, read with the applicable SEBI Circular(s) / Master Circular (as amended from time to time, latest being dated January 30, 2026), and in terms of sub-para 7 of Para A of Part A of Schedule III of the Listing Regulations, in respect of aforesaid items, are provided in **Annexure – IV**.

The Meeting of the Board of Directors of the Company commenced at 04:30. P.M. and concluded at 5:15 P.M.

For VANS Electroengineerings Limited

VANS ELECTROENGINEERINGS LIMITED • SALEM •

Ashutosh Pandey
Company Secretary & Compliance Officer
Memb. No.: A67349
Date-05-11-2026
Place-Lucknow

Annexure - 1

VANS Electroengineerings Limited

CIN: L27104TZ2022PLC038141

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2026

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	800.00	200.00
	(b) Reserves and surplus	648.58	717.18
	(c) Money received against share warrants		
	Sub-total: Shareholders' funds	**1,448.58**	**917.18**
2	Share application money pending allotment		
3	**Non-current liabilities**		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions	9.00	8.98
	Sub-total: Non-current liabilities	**9.00**	**8.98**
4	**Current liabilities**		
	(a) Short-term borrowings	50.58	254.89
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	625.93	37.37
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	29.83	287.62
	(c) Other current liabilities	78.36	101.42
	(d) Short-term provisions	2.51	77.96
	Sub-total: Current liabilities	**787.22**	**759.27**
	TOTAL - EQUITY AND LIABILITIES	**2,244.80**	**1,685.43**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment and intangible assets		
	(i) Property, plant and equipment	59.06	43.89
	(ii) Intangible assets	0.11	0.14
	(iii) Capital work-in-progress		
	(iv) Intangible assets under development		
	(b) Non-current investments	1.34	
	(c) Deferred tax assets (net)	0.81	3.06
	(d) Long-term loans and advances		
	(e) Other non-current assets		0.20
	Sub-total: Non-current assets	**61.32**	**47.29**
2	**Current assets**		
	(a) Current investments		
	(b) Inventories	636.66	220.08
	(c) Trade receivables	1,272.84	1,314.16
	(d) Cash and cash equivalents	208.49	18.70
	(e) Short-term loans and advances	19.50	73.16
	(f) Other current assets	45.99	12.04
	Sub-total: Current assets	**2,183.48**	**1,638.14**
	TOTAL - ASSETS	**2,244.80**	**1,685.43**

For and on behalf of the Board of Directors
of VANS Electroengineerings Limited

Viraj Bansal
Joint Managing Director
DIN: 07553008

VANS ELECTROENGINEERINGS LIMITED ★ SALEM ★

Place: Lucknow
Date: 5th November, 2026

VANS Electroengineerings Limited

CIN: L27104TZ2022PLC038141

Statement of Unaudited Standalone Financial Results for the Half Year ended 30th September, 2026

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30.09.2026	31.03.2026	30.09.2025	31.03.2026
		(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
I	Revenue from operations	2,302.63	1,720.72	563.58	2,284.30
II	Other income	1.86	19.74	15.16	34.90
III	**Total Income (I + II)**	**2,304.49**	**1,740.46**	**578.75**	**2,319.20**
IV	**Expenses**				
	(a) Cost of materials consumed	1,568.85	839.66	329.28	1,168.95
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(281.95)	116.12	(50.42)	65.70
	(d) Employee benefits expense	76.41	72.26	54.37	126.62
	(e) Finance costs	5.45	14.86	8.28	23.13
	(f) Depreciation and amortisation expense	5.25	4.11	3.69	7.81
	(g) Other expenses	217.34	136.35	68.55	204.90
	Total Expenses (IV)	**1,591.36**	**1,183.36**	**413.75**	**1,597.11**
V	**Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)**	**713.13**	**557.10**	**165.00**	**722.09**
VI	Exceptional items				
VII	**Profit / (Loss) before extraordinary items and tax (V - VI)**	**713.13**	**557.10**	**165.00**	**722.09**
VIII	Extraordinary items				
IX	**Profit / (Loss) before tax (VII - VIII)**	**713.13**	**557.10**	**165.00**	**722.09**
X	**Tax expense**				
	(a) Current tax	179.48	155.08	33.40	188.48
	(b) Deferred tax charge / (credit)	2.25	(1.24)	(1.11)	(2.35)
	(c) Tax adjustments relating to earlier years				
	Total tax expense (X)	**181.73**	**153.84**	**32.29**	**186.13**
XI	**Profit / (Loss) for the period (IX - X)**	**531.40**	**403.25**	**132.70**	**535.96**
XII	Paid-up equity share capital (Face value ₹ 10 per share)	800.00	200.00	200.00	200.00
XIII	Reserves excluding revaluation reserves	648.58	403.57	313.61	717.18
XIV	**Earnings per equity share (not annualised for half years)**				
	(a) Basic (₹)	6.64	5.04	1.66	6.70
	(b) Diluted (₹)	6.64	5.04	1.66	6.70

For and on behalf of the Board of Directors
of VANS Electroengineerings Limited

Viraj Bansal
Joint Managing Director
DIN: 07553008

VANS ELECTROENGINEERINGS LIMITED ★ SALEM ★

Place: Lucknow
Date: 5th November, 2026

VANS Electroengineerings Limited

CIN: L27104TZ2022PLC038141

Statement of Standalone Cash Flows for the Half Year ended 30th September, 2026

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Half Year Ended	Year Ended
		30.09.2026	31.03.2026
		(Unaudited)	(Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit / (Loss) before tax	713.13	722.09
	Adjustments for:		
	Depreciation and amortisation expense	5.25	7.81
	Finance costs	5.45	23.13
	Interest income	(1.84)	(8.38)
	Dividend income		
	(Profit) / Loss on sale of property, plant and equipment		
	Provision for doubtful debts / bad debts written off		
	Unrealised foreign exchange (gain) / loss		
	Provision of Gratuity		9.00
	Operating profit before working capital changes	**722.00**	**753.65**
	Changes in working capital:		
	(Increase) / Decrease in inventories	(416.59)	(62.79)
	(Increase) / Decrease in trade receivables	41.32	(1,275.06)
	(Increase) / Decrease in loans and advances and other assets	7.21	(32.97)
	Increase / (Decrease) in trade payables	330.77	323.80
	Increase / (Decrease) in other liabilities and provisions	(98.50)	71.23
	Cash generated from / (used in) operations	**586.21**	**(222.12)**
	Income taxes paid (net of refunds)	(148.48)	(110.54)
	Net cash from / (used in) operating activities (A)	**437.74**	**(332.66)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment and intangible assets (including capital work-in-progress)	(20.39)	(14.70)
	Proceeds from sale of property, plant and equipment		
	Purchase of investments	(1.34)	
	(Increase)/Decrease in Other Non-Current Assets	0.20	(0.20)
	(Investment in) / Maturity of bank deposits not considered as cash equivalents		
	Loans and advances (given) / repaid		
	Interest received	1.84	8.38
	Dividend received		
	Net cash from / (used in) investing activities (B)	**(19.69)**	**(6.52)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of equity shares (including securities premium)		
	Share issue expenses	(18.50)	
	Proceeds from long-term borrowings		
	Repayment of long-term borrowings		
	Net increase / (decrease) in short-term borrowings	(204.31)	134.89
	Finance costs paid	(5.45)	(23.13)
	Dividend paid		
	Net cash from / (used in) financing activities (C)	**(228.26)**	**111.76**
	Net increase / (decrease) in cash and cash equivalents (A + B + C)	**189.79**	**(227.42)**
	Cash and cash equivalents at the beginning of the period	18.70	246.12
	Cash and cash equivalents at the end of the period	**208.49**	**18.70**
	Components of cash and cash equivalents		
	Cash on hand	0.71	16.05
	Balances with banks - in current accounts	196.91	0.07
	Balances with banks - in deposits with original maturity of less than three months	10.88	2.58
	Total cash and cash equivalents	**208.49**	**18.70**

For and on behalf of the Board of Directors
of VANS Electroengineerings Limited

Viraj Bansal
Joint Managing Director
DIN: 07553008

VANS ELECTROENGINEERINGS LIMITED ★ SALEM ★

Place: Lucknow
Date: 5th November, 2026

VANS Electroengineerings Limited

CIN: L27104TZ2022PLC038141

Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2026

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	800.00	NA
	(b) Reserves and surplus	648.18	
	(c) Money received against share warrants		
	(d) Minority Interest	0.46	
	Sub-total: Shareholders' funds	**1,448.64**	
2	Share application money pending allotment		
3	**Non-current liabilities**		
	(a) Long-term borrowings	-	
	(b) Deferred tax liabilities (net)	-	
	(c) Other long-term liabilities	-	
	(d) Long-term provisions	9.00	
	Sub-total: Non-current liabilities	**9.00**	
4	**Current liabilities**		
	(a) Short-term borrowings	58.58	
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	625.93	
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	30.27	
	(c) Other current liabilities	98.53	
	(d) Short-term provisions	2.51	
	Sub-total: Current liabilities	**815.82**	
	TOTAL - EQUITY AND LIABILITIES	**2,273.46**	
B	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment and intangible assets		
	(i) Property, plant and equipment	59.12	
	(ii) Intangible assets	0.11	
	(iii) Capital work-in-progress	8.13	
	(iv) Intangible assets under development	-	
	(b) Non-current investments	-	
	(c) Deferred tax assets (net)	0.79	
	(d) Long-term loans and advances	-	
	(e) Other non-current assets	-	
	Sub-total: Non-current assets	**68.15**	
2	**Current assets**		
	(a) Current investments	-	
	(b) Inventories	636.66	
	(c) Trade receivables	1,273.23	
	(d) Cash and cash equivalents	218.86	
	(e) Short-term loans and advances	30.46	
	(f) Other current assets	46.09	
	Sub-total: Current assets	**2,205.32**	
	TOTAL - ASSETS	**2,273.46**	

For and on behalf of the Board of Directors
of VANS Electroengineerings Limited

Viraj Bansal
Joint Managing Director
DIN: 07553008

VANS ELECTROENGINEERINGS LIMITED ★ SALEM ★

Place: Lucknow
Date: 5th November, 2026

VANS Electroengineerings Limited

CIN: L27104TZ2022PLC038141

Statement of Consolidated Financial Results for the Half Year ended 30th September, 2026

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30.09.2026	31.03.2026	30.09.2025	31.03.2026
		(Unaudited)			
I	Revenue from operations	2,302.63	NA		
II	Other income	1.86			
III	**Total Income (I + II)**	**2,304.49**			
IV	**Expenses**				
	(a) Cost of materials consumed	1,568.85			
	(b) Purchases of stock-in-trade	-			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(281.95)			
	(d) Employee benefits expense	76.41			
	(e) Finance costs	5.53			
	(f) Depreciation and amortisation expense	5.28			
	(g) Other expenses	217.90			
	Total Expenses (IV)	**1,592.02**			
V	**Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)**	**712.46**			
VI	Exceptional items				
VII	**Profit / (Loss) before extraordinary items and tax (V - VI)**	**712.46**			
VIII	Extraordinary items				
IX	**Profit / (Loss) before tax (VII - VIII)**	**712.46**			
X	**Tax expense**				
	(a) Current tax	179.48			
	(b) Deferred tax charge / (credit)	2.25			
	(c) Tax adjustments relating to earlier years				
	Total tax expense (X)	**181.73**			
XI	**Profit / (Loss) for the period (IX - X)**	**530.73**			
XII	Paid-up equity share capital (Face value ₹ 10 per share)	800.00			
XIII	Reserves excluding revaluation reserves	648.58			
XIV	**Earnings per equity share (not annualised for half years)**				
	(a) Basic (₹)	6.63			
	(b) Diluted (₹)	6.63			

For and on behalf of the Board of Directors
of VANS Electroengineerings Limited

VIRAJ BANSAL

Viraj Bansal
Joint Managing Director
DIN: 07553008

VANS ELECTROENGINEERINGS LIMITED ★ SALEM ★

Place: Lucknow
Date: 5th November, 2026

VANS Electroengineerings Limited

CIN: L27104TZ2022PLC038141

Statement of Consolidated Cash Flows for the Half Year ended 30th September, 2026

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Half Year Ended	Year Ended
		30.09.2026	31.03.2026
		(Unaudited)	
A	**CASH FLOW FROM OPERATING ACTIVITIES**		N/A
	Profit / (Loss) before tax	712.46	
	Adjustments for:		
	Depreciation and amortisation expense	5.28	
	Finance costs	5.53	
	Interest income	(1.84)	
	Dividend income		
	(Profit) / Loss on sale of property, plant and equipment		
	Provision for doubtful debts / bad debts written off		
	Unrealised foreign exchange (gain) / loss		
	Provision of Gratuity		
	Operating profit before working capital changes	**721.44**	-
	Changes in working capital:		
	(Increase) / Decrease in inventories	(416.59)	
	(Increase) / Decrease in trade receivables	41.32	
	(Increase) / Decrease in loans and advances and other assets	(2.59)	
	Increase / (Decrease) in trade payables	331.21	
	Increase / (Decrease) in other liabilities and provisions	(78.43)	
	Cash generated from / (used in) operations	**596.37**	-
	Income taxes paid (net of refunds)	(148.48)	
	Net cash from / (used in) operating activities (A)	**447.89**	-
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment and intangible assets (including capital work-in-progress)	(20.39)	
	Proceeds from sale of property, plant and equipment		
	Purchase of investments	(1.34)	
	(Increase)/Decrease in Other Non-Current Assets	0.20	
	(Investment in) / Maturity of bank deposits not considered as cash equivalents		
	Interest received	1.84	
	Dividend received		
	Net cash from / (used in) investing activities (B)	**(19.69)**	-
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of equity shares (including securities premium)		
	Share issue expenses	(18.50)	
	Proceeds from long-term borrowings		
	Repayment of long-term borrowings		
	Net increase / (decrease) in short-term borrowings	(204.31)	
	Finance costs paid	(5.53)	
	Dividend paid		
	Net cash from / (used in) financing activities (C)	**(228.34)**	-
	Net increase / (decrease) in cash and cash equivalents (A + B + C)	**199.86**	-
	Cash and cash equivalents at the beginning of the period	19.00	
	Cash and cash equivalents at the end of the period	**218.86**	-
	Components of cash and cash equivalents		
	Cash on hand	0.71	
	Balances with banks - in current accounts	207.28	
	Balances with banks - in deposits with original maturity of less than three months	10.88	
	Total cash and cash equivalents	**218.86**	-

For and on behalf of the Board of Directors
of VANS Electroengineerings Limited

VIRAJ BANSAL

Viraj Bansal
Joint Managing Director
DIN: 07553008

VANS ELECTROENGINEERINGS LIMITED ★ SALEM ★

Place: Lucknow
Date: 5th November, 2026

VANS Electroengineerings Limited

Notes to the Unaudited Standalone Financial Results for the Half Year ended 30th September, 2026

1 The above unaudited standalone financial results for the half year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th November, 2026.

2 The Statutory Auditors of the Company have carried out a limited review of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified review report thereon.

3 The results have been prepared in accordance with the Accounting Standards (AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India. As the equity shares of the Company are listed on the SME platform of BSE in terms of Chapter IX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company is exempt from compulsory adoption of Indian Accounting Standards (Ind AS) under the proviso to Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015.

4 The figures for the half year ended 31st March, 2026 are the balancing figures between the audited figures for the full financial year ended 31st March, 2026 and the unaudited year-to-date figures for the half year ended 30th September, 2025, which were subjected to limited review.

5 The Statement of Assets and Liabilities and the Statement of Cash Flows, as required under Regulation 33 of the SEBI (LODR) Regulations, 2015, are annexed to these results. The Statement of Cash Flows has been prepared under the indirect method as set out in AS 3 'Cash Flow Statements'.

6 The Company operates in a single reportable business segment, namely designing, manufacturing and supplying mainly components of traction power supply and overhead equipment system for the purpose of being used in Indian railway electrification infrastructure and metro systems along with renewable energy systems. ; accordingly, no separate segment disclosure is required under AS 17 'Segment Reporting'.

7 Pursuant to AS 20 – Earnings Per Share, the bonus issue of 60,00,000 equity shares in the ratio of 3:1 made on 17th June 2026 has been considered retrospectively for the calculation of Basic and Diluted EPS for all the periods presented. Accordingly, comparative EPS figures have been restated. EPS for the half-year periods is not annualised.

8 The Parent Company has acquired 67% of equity holding in Infowin Electric Private Limited on 11th July 2026 in consideration of Rs. 1,34,000.00 and therefore has one subsidiary ie. Infowin Electric Private Limited ; accordingly, consolidated financial results are prepared.

9 Figures for the previous periods / year have been regrouped, rearranged or reclassified wherever necessary to conform to the classification of the current period.

For and on behalf of the Board of Directors
of VANS Electroengineerings Limited

Viraj Bansal
Joint Managing Director
DIN: 07553008

VANS ELECTROENGINEERINGS LIMITED * SALEM *

Place: Lucknow
Date: 5th November, 2026

VANS Electroengineerings Limited

Notes to the Unaudited Consolidated Financial Results for the Half Year ended 30th September, 2026

1 The above unaudited consolidated financial results for the half year ended 30th September, 2026 of VANS Electronengineerings Limited (Holding Company) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th November, 2026.

2 The Group is mainly engaged in the business of manufacturing electrical and electronic products for Indian Railways and there is no other reportable Business segment of the company as per Accounting Standard 17.

3 In accordance with Regulation 33 of SEBI (LODR) Regulations 2015, the above consolidation of financial results have been reviewed by the Statutory Auditors of the group for the half year ended September 2026.

4 Pursuant to AS 20 – Earnings Per Share, the bonus issue of 60,00,000 equity shares in the ratio of 3:1 made on 17th June 2026 has been considered retrospectively for the calculation of Basic and Diluted EPS for all the periods presented. Accordingly, comparative EPS figures have been restated. EPS for the half-year periods is not annualised. and the EPS mentioned for half year have not been annualised.

5 The Parent Company has acquired 67% of equity holding in Infowin Electric Private Limited during the year on 11th July 2026. Accordingly, the consolidated financial statements for the half year ended 30th September 2026 include the financial results and position of the subsidiary from the date of acquisition. Hence, previous period comparatives have not been presented, as the subsidiary was not part of the Group during the corresponding previous period.

6 The results have been prepared in accordance with the Accounting Standards (AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India. As the equity shares of the Company are listed on the SME platform of BSE in terms of Chapter IX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company is exempt from compulsory adoption of Indian Accounting Standards (Ind AS) under the proviso to Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015.

7 The Unaudited Consolidated financial results have been prepared to comply in all material respects with the mandatory Accounting Standards applicable under Rule 2 of Companies (Accounting Standards) Rules, 2021 to the extent applicable and the relevant provisions of the Companies Act, 2013. The Ind AS is not applicable to the company in terms of SEBI guidelines. The Unaudited Consolidated financial Results have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company.

8 As on Sep 30,2026,the Holding company has only one subsidiary namely, Infowin Electric Private Limited.

9 Figures for the previous periods / year have been regrouped, rearranged or reclassified wherever necessary to conform to the classification of the current period.

For and on behalf of the Board of Directors
of VANS Electroengineerings Limited

VIRAJ BANSAL

Viraj Bansal
Joint Managing Director
DIN: 07553008

VANS ELECTROENGINEERINGS LIMITED ★ SALEM ★

Place: Lucknow
Date: 5th November, 2026

H R H & ASSOCIATES
Chartered Accountants
1/197-C , Vardan Khand Gomti nagar extension,226010
E- Mail- hrhassociates8@gmail.com
Telephone:- 7905588748
Website - www.hrhassociates.com

Independent Auditor's Review Report on consolidated condensed unaudited for the half year ended 30th Sep 2026, of the company persuant to regulation 33 of the SEBI (Listing obligations And Disclosure Requirements) Regulation 2015.

Review Report to,
The Board of Directors of VANS Electroengineerings Limited

Opinion

1 We have reviewed the accompanying statement of consolidated condensed unaudited financial results of VANS Electroengineerings Limited for the half year ended 30-Sep-2026 attached herewith. This statement is the responsibility of company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

2 The accompanying statement of Consolidated Condensed unaudited Financial result of the following entities

S.no	Name Of entity	Relationship	Consolidation Method
1	Infowin Electric Private limited	Company in which the company holds 67% equity shares	As per accounting standard 21

3 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

H R H & Associates
CHARTERED ACCOUNTANTS
FRN No 031376C

Harsh Mehrotra (M.No. 453667)
Partner

Place: Lucknow
Date: 5th November, 2026
UDIN- 26453667GQLLIM6698

H R H & ASSOCIATES
Chartered Accountants
1/197-C , Vardan Khand Gomti nagar extension,226010
E- Mail- hrhassociates8@gmail.com
Telephone:- 7905588748
Website - www.hrhassociates.com

Independent Auditor's Review Report on standalone condensed unaudited for the half year ended 30th Sep 2026, of the company persuant to regulation 33 of the SEBI (Listing obligations And Disclosure Requirements) Regulation 2015.

Review Report to,
The Board of Directors of VANS Electroengineerings Limited

Opinion

1 We have reviewed the accompanying statement of standalone condensed unaudited financial results of VANS Electroengineerings Limited for the half year ended 30-Sep-2026 attached herewith. This statement is the responsibility of company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

2 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

H R H & Associates
CHARTERED ACCOUNTANTS
FRN No 031376C

Place: Lucknow
Date: 5th November, 2026
UDIN- 26453667GQLLIM6698

H R H & ASSOCIATES ★ CHARTERED ACCOUNTANT ★ LUCKNOW

Harsh Mehrotra (M.No. 453667)
Partner

Date: 05-11-2026

To,
The Manager
Corporate Relationship Department
BSE Limited, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 544971 **Symbol:** VANS **ISIN:** INE2SO401011 **Scrip Name:** VANS Electroengineerings Limited

Subject: Certification by the Managing Director and Chief Financial Officer under Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended 30 September 2026

Dear Sir/Madam,

We, the undersigned, in our capacities as Managing Director and Chief Financial Officer of **VANS Electroengineerings Limited** ("the Company"), hereby certify, in terms of Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that:

1. We have reviewed the standalone and consolidated financial results of the Company for the half year ended 30 September 2026, which have been approved by the Board of Directors at its meeting held on 05 November 2026.
2. To the best of our knowledge and belief, these financial results do not contain any false or misleading statement or figures.
3. To the best of our knowledge and belief, these financial results do not omit any material fact or contain any statement that might be misleading.
4. The financial results fairly present, in all material respects, the financial position and results of operations of the Company for the period stated above and have been prepared in accordance with the applicable accounting standards.

Kindly take the above on record.

Thanking You,

For VANS Electroengineerings Limited



Balakrishnan Srinivasan
Managing Director
DIN: 09495514



Amisha Bisen
Chief Financial Officer
PAN: CTCPB1501L
Place: Lucknow

To,
The Manager
Corporate Relationship Department
BSE Limited, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 544971 **Symbol:** VANS **ISIN:** INE2SO401011

Scrip Name: VANS Electroengineerings Limited

Subject: Intimation regarding non-applicability of Statement of Utilisation of Issue Proceeds for the half-year ended September 30, 2026 as per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

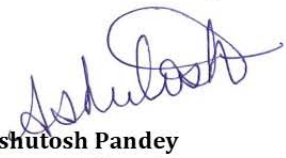
With reference to the applicable provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), regarding submission of the Statement of Deviation(s) or Variation(s) in utilisation of proceeds raised through public issue, rights issue, preferential issue, etc., we wish to inform you that the requirement for submission of the aforesaid statement for the half-year ended September 30, 2026, is not applicable to the Company.

In this regard, we would like to submit that the equity shares of VANS Electroengineerings Limited ("the Company") were listed on the BSE SME Platform of BSE Limited on October 07, 2026. Since the Company was listed after the closure of the half-year ended September 30, 2026, the requirement for submission of the Statement of Deviation(s) or Variation(s) in utilisation of issue proceeds under Regulation 32 of the SEBI LODR Regulations for the aforesaid half-year is not applicable to the Company.

We request you to kindly take the above submission on record.

Thanking you,

For VANS Electroengineerings Limited





Ashutosh Pandey
Company Secretary
Date-05-11-2026
Place-Lucknow

Annexure-II

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT (04/2026-2027) EXTRAORDINARY GENERAL MEETING OF THE MEMBERS OF VANS ELECTROENGINEERINGS LIMITED WILL BE HELD ON FRIDAY, DECEMBER 04, 2026, AT 1:00 P.M. IST ("EGM") THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM"), TO TRANSACT THE FOLLOWING SPECIAL BUSINESS:

1. **AUTHORIZATION TO THE BOARD OF DIRECTORS FOR PROVIDING LOAN(S)/GUARANTEE(S) AND/ OR PROVIDE SECURITY (IES) IN CONNECTION WITH ANY LOAN UNDER SECTION 185 OF THE COMPANIES ACT, 2013**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 185 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with the rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force), and Section 186 of the Act to the extent applicable, and on the recommendation of the Audit Committee and approval of the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (the "Board", which term includes any Committee constituted by the Board, to the extent permitted by law) to:

(a) advance any loan(s), including any loan represented by a book debt, to; and/or
(b) give any guarantee(s) and/or provide any security(ies) in connection with any loan(s) or credit facilities availed or to be availed by,

Infowin Electric Private Limited, CIN U46593DL2024PTC438972, a subsidiary company in which Mr. Viraj Bansal, Mrs. Pooja Bansal, Mr. Nitin Jain and Mr. Balakrishnan Srinivasan, Directors of the Company, are interested (the "Borrower"), in one or more tranches, such that the aggregate amount of loans advanced and of guarantees given and security provided, outstanding at any point in time, shall not exceed ₹10,00,00,000 (Rupees Ten Crores only), on such terms and conditions as the Board may think fit, provided that the loans or credit facilities are utilised by the Borrower for its principal business activities only.

RESOLVED FURTHER THAT the Board be and is hereby authorised to negotiate, finalise and execute all agreements and documents, to take all steps, and to do all such acts, deeds and things as may be necessary, proper or expedient to give effect to this resolution, and to delegate any of its powers hereunder to the extent permitted by law."

By order of the Board of Directors
For VANS ELECTROENGINEERINGS LIMITED



CS Ashutosh Pandey
Company Secretary & Compliance Officer
(M No.: A67349)

Place: Lucknow
Date: 05-11-2026

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, in respect of the business as set out in the EGM Notice, is annexed hereto.

2. In accordance with the applicable MCA Circulars, SEBI Circulars, provisions of the Companies Act, 2013 ('the Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the EGM of the Company is being held through VC / OAVM. The deemed venue for the EGM shall be the Registered Office of the Company.

3. The Company has made arrangements through National Securities Depository Limited ("NSDL"), designated depository, to provide VC / OAVM facility for conducting the EGM through VC / OAVM. The Members can join the EGM 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.

4. Pursuant to the provisions of Section 105 the Act, a Member entitled to attend and vote at the EGM is entitled to appoint a Proxy to attend and vote on his/ her behalf and the Proxy need not be a Member of the Company. However, since this EGM is being held pursuant to the applicable MCA Circulars as mentioned hereinabove, through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of Proxies by the Members will not be available for EGM and hence the Proxy Form and Attendance Slip are not annexed to this.

5. Since the EGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.

6. Corporate Members intending to depute their authorized representatives to attend the Meeting through VC/ OVAM are requested to send to the Company a certified true copy of the Board Resolution together with attested specimen signature of the duly authorized signatory(ies) who are authorized to attend and vote at the Meeting on their behalf.

7. In case of joint holders attending the Meeting, only such joint holder who is higher in order of names will be entitled to vote.

8. The Company has appointed M/s MMA & Partners, Practicing Company Secretaries represented by its Partner CS Sukhmendra Kumar Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

9. Members holding shares in single name are advised to avail the facility of nomination in respect of shares held by them pursuant to the provisions of Section 72 of the Act. Members holding shares in physical form desiring to avail this facility may send their nomination in the prescribed Form No. SH-13 duly filled-in to the RTA of the Company. Members holding shares in electronic mode may contact their respective DPs to avail this facility.

10. SEBI has mandated submission of Permanent Account Number ("PAN") by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to provide their PAN details to their respective DPs with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the RTA.

11. In accordance with the MCA Circulars and SEBI Circulars, the Notice of EGM is being sent only in electronic mode to Members whose e-mail addresses are registered with the Company or the Depository Participant(s). As physical copy of the EGM Notice will not be sent by the modes permitted under the Act, the EGM Notice is available on the Company's website at https://vanselectroengineerings.com/ and websites of the Stock Exchange, BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited ("NSDL") at

https://nsdlindia.com/, for those members whose email ids are not registered with the Company/ Depository Participant(s).

12. Members desiring any information with regard to EGM are requested to write to the Company at cs@vanselectroengineerings.com at an early date so as to enable the management to keep the information ready.

13.PROCEDURE FOR REMOTE E-VOTING- TO BE PROVIDED BY NSDL

Detailed procedure for remote e-Voting before the EGM / remote e-Voting during the EGM is provided in the Notes to the Notice of the EGM.

Instructions for Members for Attending the EGM Through VC / OAVM are as under:

1. Members will be provided with a facility to attend the EGM through VC/OAVM through the NSDL e-voting system. Members may access by following the steps mentioned above for Access to NSDL e-voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the notice to avoid last minute rush.

2. Facility of joining the EGM through VC / OAVM shall open 30 minutes before the time scheduled for EGM and will be available for Members on first come first served basis.

3. Members are encouraged to join the Meeting through Laptops for better experience.

4. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

5. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

6. Members facing any technical issue in login before / during the EGM can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000.

7. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at cs@vanselectroengineerings.com. Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the EGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the EGM.

8. Members attending the EGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

For Item Nos. 1:

Under Section 185(2) of the Companies Act, 2013, a company may advance a loan, including a loan represented by a book debt, or give a guarantee or provide security in connection with a loan taken by any person in whom any of its directors are interested. This requires a special resolution of the company in general meeting, and the loan must be utilised by the borrowing company for its principal business activities.

A person in whom a director is interested means (a) a private company of which the director is a director or member; (b) a body corporate at whose general meeting not less than 25% of the total voting power may be exercised or controlled by the director, or by two or more directors together; or (c) a body corporate whose Board, managing director or manager is accustomed to act on the directions or instructions of the Board or of any director of the lending company.

Infowin Electric Private Limited ("Infowin") is a subsidiary of the Company in which Mr. Viraj Bansal, Mrs. Pooja Bansal, Mr. Nitin Jain and Mr. Balakrishnan Srinivasan, Directors of the Company, are interested in as directors. The Company proposes supporting Infowin's business requirements by advancing loans and/or giving guarantees or security in connection with its borrowings, up to the limit stated below. The particulars are as follows:

Particulars	Details
Name and CIN of the Borrower	Infowin Electric Private Limited, CIN U46593DL2024PTC438972
Relationship with the Company	Subsidiary Company. It is not a wholly owned subsidiary
Directors interested and nature of interest	Mr. Viraj Bansal: Director; Mrs. Pooja Bansal: Director; Mr. Nitin Jain: Director; Mr. Balakrishnan Srinivasan: Director
Form of financial assistance	Loan(s) and/or guarantee(s) and/or security(ies) in connection with loans or credit facilities of Infowin
Maximum amount	₹10,00,00,000 (Rupees Ten Crores only), being the aggregate of loans advanced and guarantees and security outstanding at any point in time
Rate of interest (loans)	The loan/guarantee shall not be given at a rate of interest lower than the prevailing yield of one year, three-year, five year or ten-year Government Security closest to the tenor of the loan.
Purpose and end use	Working capital and corporate requirements forming part of Infowin's principal business activities
Benefit to the Company	Increased business opportunities provide a commercial rationale by driving revenue growth, enhancing market presence, and strengthening long term competitiveness.
Approvals	Audit Committee on November 05, 2026; Board on November 05, 2026.

The loans, guarantees and security will be used by Infowin for its principal business activities only.

None of the Directors, Key Managerial Personnel or their relatives, other than Mr. Viraj Bansal, Mrs. Pooja Bansal, Mr. Nitin Jain, Mr. Balakrishnan Srinivasan, Mrs. Sakthi (wife of Mr. Balakrishnan Srinivasan) and Ms. Priyanka (daughter of Mr. Balakrishnan Srinivasan), are concerned or interested, financially or otherwise, in this resolution, except to the extent of their directorship or shareholding in Infowin, if any.

The Board recommends the Special Resolution set out at Item No. 1 for the approval of the Members.

Documents relating to this item are available for inspection by Members electronically up to the last date of remote e-voting. Members who wish to inspect them may write to the Company at cs@vanselectroengineerings.com.

By order of the Board of Directors
For VANS ELECTROENGINEERINGS LIMITED



CS Ashutosh Pandey
Company Secretary & Compliance Officer
(M No.:A67349)
Place: Lucknow
Date: 05-11-2026

Disclosure under Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable SEBI circular(s) / Master circular (as amended from time to time, latest being dated January 30, 2026):

Annexure-III

Sr. No	Particulars	Information
a)	Name of the target entity, details in brief such as size, turnover etc.	**Infowin Electric Private Limited** ("Infowin"), having CIN: U46593DL2024PTC438972, is a Private Limited Company and having Registered Office at S-64, Basement, Greater Kailash-I, New Delhi, India,110048. **Turnover for the half year ended September 30, 2026**: Nil **Reserves and Surplus as on September 30, 2026**: (Rs. 60,327/-) **Paid-up Share Capital**: Rs. 2,00,000/- (Rupees Two Lacs only).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Certain Directors and members of the Company, who are also Directors and members of **Infowin Electric Private Limited** ("Infowin"), are related parties to the proposed transaction, which will be conducted on an arm's length basis to ensure fairness and transparency.
c)	Industry to which the entity being acquired belongs	Manufacturing.
d)	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	**Strategic Investment – Strengthening Market Position** - Increase the Company's shareholding in Infowin Electric Private Limited from 67% to 80%. - Strengthen strategic control, business integration and group synergies. - Consolidate the Company's presence in the power infrastructure sector. **Market Opportunity – Tapping into Growing Industry Segments** **- Ring Main Units (RMUs):** The Indian RMU market presents significant growth opportunities, driven by increasing investments in power distribution infrastructure, grid modernisation and renewable energy integration **- Vacuum Bottles:** Growing demand for reliable and efficient medium-voltage switching solutions, coupled with expanding railway, industrial and power distribution infrastructure, presents significant growth

		opportunities. The Company also aims to leverage backward and vertical integration by developing in-house manufacturing capabilities for Vacuum Interrupter Bottles, strengthening supply chain control, improving cost efficiencies and enhancing product value addition. **Strategic Objectives** - Strengthen the Group's presence in high-growth power infrastructure segments. **Unique Value Proposition** • **Enhanced Manufacturing:** Expand RMU and Vacuum Bottle production capabilities. • **Technical Expertise:** Leverage combined engineering and manufacturing strengths. • **Operational Synergies:** Improve resource utilisation and manufacturing efficiencies. • **Market Expansion:** Deepen relationships with utilities, EPCs and industrial customers. **Strategic Vision – Building a Stronger Power Infrastructure Business** • Scale up manufacturing and diversify product offerings. • Strengthen competitive positioning in the electrical equipment industry. • Capitalise on emerging infrastructure opportunities. • Drive operational efficiency and business scalability. **The Bigger Picture** The acquisition is a strategic step towards building a stronger and more integrated power infrastructure business, enabling the Group to expand manufacturing capabilities, tap into growing industry opportunities and enhance long-term shareholder value.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	The proposed increase in equity share capital shall be undertaken in one or more tranches, at an issue price equivalent to the face value of the equity shares.
f)	Indicative time period for completion of the acquisition	The equity increase shall be completed within a maximum period of four months from the date of approval by the Board of Directors of the Company, i.e., November 5, 2026, subject to obtaining all requisite approvals, if any.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired	The proposed equity investment shall be made at the face value of the equity shares of Infowin Electric Private Limited, i.e., ₹10/- (Rupees Ten only) per equity share.

VANS ELECTROENGINEERINGS LIMITED • SALEM •

i)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**1. Background:** Infowin Electric Private Limited ("Infowin"), having CIN: U46593DL2024PTC438972, is a Private Limited Company and having Registered Office at S-64, Basement, Greater Kailash-I, New Delhi, India,110048. **2. Products / line of business:** Infowin Electric Private Limited is engaged in the business of manufacturing and supplying Ring Main Units (RMUs) and Vacuum Bottles, which are used in the power infrastructure sector. **3. Date of incorporation: November 20, 2024** **4. Last 2 years' turnover details for Infowin Electric Private Limited ("Infowin"):** i) FY 2025-2026 (Infowin): Nil ii) FY 2024-2025 (Infowin): Nil **Country of operation: India**
j)	Percentage of shareholding/ control acquired and/ or number of shares acquired	Following completion of the proposed acquisition, the Company's shareholding in the Target Company will increase to 80% of its total equity share capital.





Annexure- IV

Particulars	Details	Details
	Secretarial Auditor	**Internal Auditor**
Reason for change, viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment of M/s MMA & Partners, Practicing Company Secretaries, Lucknow, as Secretarial Auditor of the Company.	Approved appointment of M/s Prakhar Vivan & Company, Chartered Accountants, Lucknow as the Internal Auditor of the Company.
Date of appointment/~~reappointment~~/ ~~cessation~~ (as applicable) & term of appointment/reappointment;	The Board, at its meeting held on 5th November 2026, upon recommendation of the Audit Committee, approved the appointment of M/s MMA & Partners, Practicing Company Secretaries, Lucknow, as Secretarial Auditor of the Company. Appointed for a term of one year commencing from FY 2026–27.	The Board, at its meeting held on 5th November 2026, upon recommendation of the Audit Committee, approved the appointment of M/s Prakhar Vivan & Company, Chartered Accountants, as Internal Auditor of the Company. Appointed for a term of one year commencing from FY 2026–27.
Brief profile (in case of appointment);	M/s. MMA and Partners (Formerly known as M/s Manish Mishra & Associates) Practicing Company Secretaries, Lucknow was formed in 2015 by Professionals of varied skill sets, to bring out synergy in the corporate legal and corporate advisory services with a pivotal role in Secretarial Audit, catering to wide range of clients, including a large number of local and multinational companies. Its strength is its team of qualified, experienced, and trained professionals who treasure the value of diligence and knowledge. The firm is peer-reviewed in terms of the peer review guidelines issued by the Institute of Company Secretaries of India ('ICSI') bearing Peer Review Certification No. 3163/2023 and the Unique Code of the Firm 'P2015UP081000' issued by ICSI.	M/s. Prakhar Vivan & Company, Chartered Accountants, Lucknow, was established with the objective of providing comprehensive professional services in the areas of accounting, auditing, taxation, financial advisory and corporate law. The firm caters to a diverse clientele, including businesses, institutions and government entities, offering a wide range of services such as statutory and internal audits, taxation and GST advisory, financial due diligence, corporate advisory and SME IPO and listing assistance. Its strength lies in its team of qualified, experienced and dedicated professionals, committed to delivering quality services with integrity and a client-centric approach. The firm is registered with the Institute of Chartered Accountants of India (ICAI) under Firm Registration No. 031741C.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable

