BLUEBLOOD VENTURES LIMITED
L70102DL2007PLC159680

May 29th, 2023

To,

The Secretary
BSE Limited
27th Floor
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Dear Sir,

RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following documents for the Half Year and Financial Year ended 31st March 2023 as reviewed by the Audit Committee which have been approve by the Board of Director of the Company at its meeting held on May 29, 2023 and the said meeting commenced at 12.00 P.M. and concluded at 02.30 P.M. In that meeting the Board has decided the following matters:

1. Standalone Annual Audited Financial Results for the Financial Year 2022-23 along with Auditor Report thereon.
2. A Declaration on Auditors Report with unmodified opinion for Audited Financial Results for the Financial Year 2022-23

This is for your information & Record.

Thanking You
Yours Faithfully

For **Blueblood Ventures Limited**

BlueBlood Ventures Limited New Delhi

Jatin Bhatia
Company Secretary

Corp. Office : M-55, Top Floor, M Block Market, Greater Kailash-2, New Delhi-110048 • **Ph.:** 011-40319999 • **Fax :** 011-40319931
Regd. Office : Room No. 101, P-27, Malviya Nagar, New Delhi-110017 • **Ph.:** 011-26671594, 98 • **Fax :** 011-46036471

KRA & ASSOCIATES

Chartered Accountants

To The Board of Directors of Blueblood Ventures Limited

Report on the audit of Financial Results

Opinion

1. We have audited the accompanying statement of the half year ended and year to date financial results of **Blueblood Ventures Limited** ("the Company") for the year ended 31" March 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. is presented in accordance with the requirements of Listing Regulation in this regard; and

b. gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the net loss, and other financial information of the Company for the half year ended and year ended March 31, 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. Pending confirmations / statement of accounts / follow up documents of debit balances of advances Rs 1,483.02 lakhs has been considered good, as the management is hopeful of recovery of the same.

2. Zero Optional convertible debentures under non-Current investments Rs 5997.00 lakhs as at 31st March 2021 (6997 number ZOCDS @ Rs 1 lacs each) out of which 6750 number of ZOCDs are in Demat Account and balance 247 number of ZOCDS is wrongly transferred to one party, for which management is under process to get back in Demat Account.



D-59 & 60 Uttam Nagar East, New Delhi-110059, Ph.:91 11 26026803

3. Provision made for Goods and Services Tax of Rs. 2.55 lakhs and for Tax Deducted at Source of Rs. 1.08 lakhs as on 31.03.2023 have neither been paid nor the respective returns have been filed till 29.05.2023.

Our conclusion is not modified in respect of the above matters.

Management's Responsibilities for the Financial Results

4. This Statement has been prepared based on the annual financial statements. Directors is responsible for the preparation and presentation of the Statement that gives true and fair view of the net loss and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement the Board of Directors is responsible for assessing the Company's ability to continue as going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 1a3(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on this Statement.

8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over. financial reporting and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the half year ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the

12. Published unaudited year-to date figures up to the half year ended 30th September 2022 of the current financial year, which were subject to limited review by us.

KRA & Associates
Chartered Accountants
FRN 02352N

Raman Arora
Partner
M. No. 531104

UDIN: 23531104BGPOPX6840

Place: Delhi
Date: 29.05.2023

Blueblood Ventures Limited

Regd Add: Room No 101, P-27, Malviya Nagar, New Delhi-110017

Statement of Audited Standalone Financial Results for the Half Year ended 31.03.2023

Amount in Lakhs, unless otherwise stated specifically

Particulars	Standalone				
	For the Half year ended 31.03.2023	For the Half year ended 30.09.2022	For the Half year ended 31.03.2022	Financial Year Ended 31.03.2023	Financial Year Ended 31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
Income					
Revenue from operations	5.00	6.06	20.28	11.06	64.89
Other income	8.74	0.00	2.96	8.74	2.96
Total revenue	13.74	6.06	23.24	19.80	67.85
Expense					
Purchases of stock-in-trade	0.04	3.34	15.18	3.38	22.74
Changes in inventories of finished goods and stock in trade	-10.12	-0.78	9.77	-10.90	21.69
Employee benefits expense	7.98	5.30	6.99	13.28	8.25
Finance Cost	-	0.03	-	0.03	0.01
Depreciation and amortisation expense	2.06	1.61	0.17	3.67	0.30
Discount on Issue of Debenture	-	-	-39.02	-	-
Other expenses	6.73	1.79	5.53	8.52	12.77
Total expenses	6.68	11.30	-1.38	17.98	65.77
Profit / (Loss) before Exceptional Items and Tax	7.06	-5.23	24.61	1.82	2.07
Current tax expense		-	-		-
Deferred tax		-	-		-
Taxes for Earlier Years		-	-		-
Profit / (Loss) for the year after Tax	7.06	-5.23	24.61	1.82	2.07
Paid Up Equity Share Capital (FV of Rs. 10 each)	300.11	300.11	300.11	300.11	300.11
Earnings per share (of Rs. 10/- each):					
(a) Basic & Diluted EPS	0.24	-0.17	0.82	0.06	0.82

Notes:

1. Company issued debentures on discount of Rs. 1170.54 Lakh in FY 2017-18 till FY 2020-21 company written off discount on Debentures of Rs. 312.13 Lakh. During the Year company has decided not written off discount on debentures of Rs 78.03 Lakhs through Statement of Profit & Loss and remaning amount of Rs. 858.41 Lakhs to be written off in the Year in which debentures shall be redeemed.

2. As per the notification provided by MCA [vide its press release No. 11/11/2009 dated 2nd, January, 2015] companies whose securities are listed or in the process of listing on SME exchanges shall not be required to apply Ind AS.

3. Balances of Debtors, Creditors & Advances are subject to confirmations.

4. The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, the 29th day of May, 2023. The results have been audited by the Statutory Auditors of the Company and have issued an unqualified report.

5. Previous Period / Year ended figures have been regrouped/reclassified wherever necessary to confirm the current Period / Year end presentation.

6. Provision made for GST of Rs. 2,55,150 and for TDS of Rs. 1,08,000 as on 31.03.2023 have neither been paid nor the respective returns have been filed till 29.05.2023

7. The figures for half year ended March 31, 2023 represents the balance between audited financials in respect of full financials year and those published till the half year ended September 2022 of the respective financial year.

For Blueblood Ventures Limited

Blueblood Ventures Limited New Delhi

Santosh Bohra
Managing Director

Date : 29.05.2023
Place : New Delhi

Blueblood Ventures Limited
Statement of Asset and Liabilities as at 31.03.2023

Amount in Lakhs, unless otherwise stated specifically

Particulars	Standalone	
	As at 31 March, 2023 (Audited)	As at 31 March, 2022 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	300.11	300.11
(b) Reserves and surplus	(16.76)	(18.58)
2. Non Current Liabilities		
(a) Long-term borrowings	9,400.00	9,400.00
3. Current liabilities		
(a) Short-term borrowings		-
(b) Trade payables	13.32	13.95
(c) Other current liabilities	22.22	14.50
(d) Short-term provisions	-	-
B ASSETS	**9,718.88**	**9,709.98**
1. Non Current Assets		
(a) Property, plant and equipment		
(i) Tangible assets	7.74	1.52
(b) Non-current investments	6,527.00	7,057.00
(c) Deferred tax assets (net)		-
(d) Long term loans and advances	1,483.02	1,034.04
(e) Other non-current assets	999.06	1,420.49
2. Current Assets		
(a) Inventories	26.98	16.08
(b) Trade receivables	666.39	179.13
(c) Cash and cash equivalents	3.38	0.61
(d) Short-term loans and advances	5.31	1.11
(e) Other Current Asset		
	9,718.88	**9,709.98**

KRA & Associates

Chartered Accountants

FRN: 0029352N

Raman Arora

Partner

M.No: 531104

Date : 29-05-2023

Place : New Delhi

For on behalf of the Board of Directors

Blueblood Ventures Limited

Blueblood Ventures Limited New Delhi

Suresh Bohra

Managing Director

DIN.- 00093343

Blueblood Ventures Limited

C.I.N.: L70102DL2007PLC159680

Statement of Profit and loss for the year ended 31st March, 2023

Amount in INR(Lakhs)

Particulars	Note No.	For the year ended 31st March, 2023	For the year ended 31st March, 2022
		Rs.	Rs.
Income			
Revenue from operations	16	11.06	64.89
Other income	17	8.74	2.96
Total revenue		**19.80**	**67.85**
Expenses			
Purchases of stock-in-trade	18	3.38	22.74
Changes in inventories of stock-in-trade	19	-10.90	21.69
Employee benefits expense	20	13.28	8.25
Finance costs	21	0.03	0.01
Depreciation and amortisation expense	22	3.67	0.30
Discount on Issue of Debenture		-	-
Other expenses	23	8.52	12.77
Total expenses		**17.98**	**65.78**
Profit/(Loss) before tax		1.82	2.07
Tax expense:			
(a) Current tax expense		-	-
(b) Deferred tax		-	-
(c) Taxes for Earlier Years		-	-
		-	-
Profit/(Loss) for the year		1.82	2.07
Loss per share (of Rs. 10/- each):			
Basic & Diluted EPS	24	0.06	0.07
Significant Accounting Policies	1		

The accompanying notes form an integral Part of the financial statement

KRA & Associates
Chartered Accountants
FRN: 0029352N

Raman Arora
Partner
M.No: 531104

Date : 29-05-2023
Place : New Delhi

For on behalf of the Board of Directors
Blueblood Ventures Limited

BlueBlood Ventures Limited New Delhi

Suresh Bohra
Managing Director
DIN.- 00093343

Blueblood Ventures Limited
CIN: L70102DL2007PLC159680
Cash Flow Statement For The Half Year Ended 31 March 2023

Amount in Lakhs, unless otherwise stated specifically

Particulars	For the Year Ended 31 March 2023	For the Year Ended 31 March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
I. Net Profit from P & L A/c	1.82	2.07
Adjustment for:		
a) Depreciation / Amortisation on assets	3.67	0.30
b) Finance cost	0.03	0.01
c) Interest Received	-	-2.95
d) Discount on Issue of Debenture	0.00	0.00
e) Dividend received	0.00	-0.01
Operating Profit before working capital changes	5.52	-0.58
II. **Increase / Decrease in Working Capital**		
a) Decrease / (Increase) in current assets and Loans and advances	-70.03	-50.70
b) (Decrease) / Increase in Inventories	-10.90	-
c) (Decrease) / Increase in Liabilities	7.09	-85.12
Cash Generated from operations	-68.32	-136.40
Income tax paid	-	-
NET CASH FROM OPERATING ACTIVITIES	-68.32	-136.40
B. CASH FLOW FROM INVESTING ACTIVITIES		
a) Interest received	-	2.95
b) Dividend received	-	-
c) Sale/(Purchase) of Investment	530.00	-30.00
d) Sale/(Purchase) of Fixed Assets	-9.89	-0.66
e) Long term loan and advances	-448.99	164.01
NET CASH FROM INVESTING ACTIVITIES	71.13	136.31
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	-0.03	-0.01
NET CASH FROM FINANCING ACTIVITIES	-0.03	-0.01
Total (A+B+C)	2.77	-0.10
a) Cash and Cash Equivalents at the beginning of the year	0.61	0.71
b) Cash and Cash Equivalents at the end of the year	3.38	0.61
Net increase / (decrease) in cash and cash equivalents (b-a)	2.78	-0.10

KRA & Associates
Chartered Accountants
FRN: 0029352N

Raman Arora
Partner
M.No: 531104

Date : 29-05-2023
Place : New Delhi

For on behalf of the Board of Directors
Blueblood Ventures Limited

Blueblood Ventures Limited New Delhi

Suresh Bohra
Managing Director
DIN.- 00093343

BLUEBLOOD VENTURES LIMITED
L70102DL2007PLC159680

May 29th, 2023

To,

The Secretary
BSE Limited
27th Floor
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Under compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby declare that M/s KRA & Associates, Chartered Accountants (Firm Registration No. 029352N), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Financial Year ended 31st March 2023.

Kindly take the above on your records please.

Thanking You
Yours Faithfully

For **Blueblood Ventures Limited**

BlueBlood Ventures Limited New Delhi

Jatin Bhatia
Company Secretary