To,

Date: 14.11.2025

The Manager **BSE Limited** **P.J. Towers, Dalal Street** **Mumbai-400001** **(BSE Scrip Code: 538743)**	**The Manager** **The Calcutta Stock Exchange Limited** **7, Lyons Range, Murgighata,** **Dalhousie, Kolkata,** **West Bengal - 700001** **(CSE Scrip Code: 036008)**

Dear Sir/Madam,

Unit: Mudunuru Limited

Sub: Outcome of Board Meeting for the quarter and half year ended 30th September, 2025 under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

With reference to the subject cited, this is to inform the Exchanges that the Board of Directors of **Mudunuru Limited** at its meeting held on Friday, the 14th day of November, 2025 at 04:00 P.M. at registered office of the Company for the quarter ended 30th September, 2025 considered and approved the following:

1. Un- Audited Financial Results for the quarter and half year ended 30th September, 2025**. (Attached)**
2. Limited Review Report for the Quarter ended 30th September, 2025. **(Attached)**
3. Statement of Deviation and Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **((Details annexed as Annexure – A)**

The meeting concluded at 05:30 P.M.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours faithfully,
For Mudunuru Limited

MADHUSUDAN RAJU MUDUNURU
Digitally signed by MADHUSUDAN RAJU MUDUNURU
Date: 2025.11.14 17:56:59 +05'30'

Madhusudan Raju Mudunuru
Managing Director
(DIN: 00471678

Annexure - B

Statement of Deviation and Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

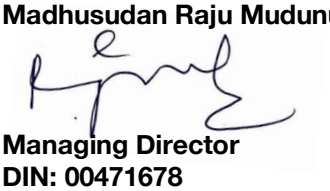
(Rupees in Lakhs)

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Mudunuru Limited
Mode of Fund Raising	Allotment upon conversion of warrants
Date of Raising Funds	31-July-2025
Amount Raised	100.8 Lakhs
Report filed for Quarter ended	Sep 30, 2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet General corporate purposes	NIL	100.8 Lakhs	NA	100.8 Lakhs	NA	NA
Total	-	100.8 Lakhs	NA	100.8 Lakhs	NA	NA

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Mudunuru Ltd
CIN - L72900AP1994PLC039248
Madhusudan Raju Mudunuru





Managing Director
DIN: 00471678

Date: 14.11.2025

BALANCE SHEET AS AT 30th SEPTEMBER 2025

(Rupees in Lakhs)

	PARTICULARS	As at Sep 30, 2025	As at March 31, 2025
I	**ASSETS:**		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	285.51	308.25
	(b) Capital work-in-progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Intangible Assets Under Development	-	-
	(f) Biological Assets	-	-
	(g) Financial assets	-	-
	(i) Investments	-	-
	(ii) Other Financial Assets	-	-
	(h) Deferred tax assets (net)	-	-
	(i) Other non-current assets	32.90	31.03
(2)	**Current assets**		
	(a) Inventories	28.25	28.25
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	46.17	136.33
	(iii) Cash and cash equivalents	9.64	1.12
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans and advances	-	-
	(vi) Investments held for Sale	-	-
	(c) Other current assets	96.38	73.56
	TOTAL ASSETS	**498.85**	**578.54**
II	**EQUITY AND LIABILITIES:**		
	Equity		
	(a) Equity Share Capital	654.40	624.00
	(b) Other Equity	-589.81	-832.82
	(c) Share Warrant Money Received	-	288.00
	Liabilities		
(1)	**Non Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	328.65	257.22
	(b) Deffered Tax Liability(Net)	-0.23	2.04
(2)	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings		111.04

	(ii) Trade Payables	44.48	48.49
	(iii) Other financial liabilities		
	(b) Other current liabilities	58.85	78.06
	(c) Provisions	2.51	2.51
	(d) Current tax liabilities(Net)		
	TOTAL EQUITY AND LIABILITIES	**498.85**	**578.54**

For Mudunuru Limited

M Madhusudan Raju
Director
DIN : 00471678

Place : Visakhapatnam
Date : 14th Nov 2025

Mudunuru

Statement of Un-Audited Results for the Quarter Ended and Six Months Ended 30.09.2025

(Rupees in Lakhs)

S.No.	Particulars	For the Quarter ended			Six Months Ended		Year Ended
		30.09.2025 (unaudited)	30.06.2025 (unaudited)	30.09.2024 (unaudited)	30.09.2025 (unaudited)	30.09.2024 (unaudited)	31.03.2025 (audited)
I.	Revenue from Operations	36.06	53.36	118.41	89.42	118.41	620.05
II.	Other Income	1.26	1.91	2.00	3.18	5.07	10.45
III.	**Total income (I+II)**	**37.32**	**55.28**	**120.41**	**92.59**	**123.48**	**630.49**
IV.	**Expenses**						
	(a) Direct Expenses	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	(9.42)	255.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	22.75	-	(9.75)	(9.75)
	(d) Employee benefits expense	59.46	59.66	57.84	119.11	107.86	233.77
	(e) Finance Cost	3.36	3.74	3.16	7.10	6.60	16.13
	(f) Depreciation and amortisation expense	21.57	21.04	23.71	42.60	45.96	114.67
	(h)Other expenses	35.56	41.87	54.01	77.43	97.58	170.43
	Total Expenses	**119.95**	**126.30**	**161.47**	**246.25**	**238.83**	**780.63**
V.	**Profit / (Loss) before and exceptional items and Tax (III-IV)**	**(82.63)**	**(71.02)**	**(41.06)**	**(153.65)**	**(115.35)**	**(150.14)**
VI.	Exeptional Items	-	-	-	-	-	-
VII	**Profit / (Loss) from before tax (V-VI)**	**(82.63)**	**(71.02)**	**(41.06)**	**(153.65)**	**(115.35)**	**(150.14)**
VIII.	**Tax expense**						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-1.01	-1.25	-1.00	-2.26	-12.35	(19.09)
IX.	**Net Profit / (Loss) for the year from continuing operations (VII-VIII)**	**(81.62)**	**(69.77)**	**(40.06)**	**(151.39)**	**(103.00)**	**(131.05)**
	Discontinued Operations						
X	Profit/(Loss) from discontinued operations	**-**	**-**	**-**	**-**	**-**	**-**
XI	Tax expenses of discontinued operations	**-**	**-**	**-**	**-**	**-**	**-**
XII	**Net Profit / (Loss) for the year from Discontinuing operations (X-XI)**	**-**	**-**	**-**	**-**		
XIII	**Profit/(Loss) for the year (IX+XII)**	**(81.62)**	**(69.77)**	**(40.06)**	**(151.39)**	**(103.00)**	**(131.05)**
XIV	**Other Comprehensive Income(OCI)**						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit	-	-	-	-	**-**	**-**

	or Loss						
XV	**Total Comprehensive Income**	**(81.62)**	**(69.77)**	**(40.06)**	**(151.39)**	**(103.00)**	**(131.05)**
XVI	Paid-up equity share capital (Face Value of Rs. 2/- per share)	654.40	632.00	573.81	654.40	573.81	624.00
XVII	**Earnings Per Equity Share of face value of Rs.2/- each)**						
	a) Basic & Diluted (In Rs.)	(0.25)	(0.22)	(0.14)	(0.46)	(0.36)	(0.42)

Notes:

1. The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14.11.2025.
2. These results have been prepared in accordance with the recognition and measuring principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with teh relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
3. The Company is engaged in "IT Consulting,Software Services and Dairy Supply" operating hence separate segment reporting as per Ind AS -108 "Operating Segments" not prepared.
4. A demand notice dated July 11, 2025 has been issued to Infronics Systems Limited for an aggregate amount of Rs.12,05,23,699, comprising Rs.8,60,30,257 towards service charges (being the aggregate value of the proforma invoices raised) and Rs.3,44,93,442 towards interest for delayed payment. These amounts remain unpaid as at the reporting date. The Company has obtained a legal opinion supporting its position based on the services already rendered and is actively pursuing all appropriate remedies available to recover the amounts rightfully due. The ultimate outcome of this matter cannot be determined at present.
5. During the quarter ended 30th September 2025, the Company allotted 11,20,000 equity shares of face value Rs. 2 each and at a premium of per share, aggregating to Rs. 10 per share, upon conversion of share warrants.
6. The figures of the previous year/periods have been re-grouped/reclassified, wherever necessary.
7. The results are also available on the website of the company www.mudunuru.com

For Mudunuru Limited



M Madhusudan Raju
Director
DIN : 00471678

Place : Visakhapatnam
Date : 14th Nov 2025

CASH FLOW STATEMENT AS ON 30-09-2025

(Rupees in Lakhs)

PARTICULARS	30.09.2025	31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(153.65)	(150.14)
Adjustment for:		
Depreciation and Amortisation	42.60	114.67
Capital WIP Written Off	-	-
Interest Earned	-	-
Finance Cost Recognised in proft and Loss	7.10	16.13
Cash Flows from Operations before changes in assets and liabilities	(103.95)	(19.34)
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	90.16	(130.57)
(Increase)/Decrease in other Current Assets	(22.82)	66.88
(Increase) / Decrease in Inventories	-	(9.75)
(Increase) / Decrease in Loans and Advances	-	-
Increase / (Decrease) in Trade Payables	(4.02)	1.07
Increase / (Decrease) in Short term provision	-	-
Increase / (Decrease) in Short term Borrowings	-	
Increase/(Decrease) in Other current liabilities	(19.21)	46.95
Change in Working Capital	(59.84)	(44.76)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	(1.87)	-
Decrease/(Increase) in Other non Current Liabilities	-	-23.04
Changes in non current assets and liabilities	(1.87)	(23.04)
Cash Generated From Operations	(61.71)	(67.80)
Less: Taxes paid	-	-
Net Cash from operating activities(A)	**(61.71)**	**(67.80)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress		-
Bank Balances not considered as Cash and Cash equivalents	-	-
Payments for property, plant and equipment	(19.86)	(7.00)
Investment in equity Shares	-	-
Payments for Intangible assets	-	-

Net cash used in Investing activities (B)	**(19.86)**	**(7.00)**
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital & Other Equity	136.80	-
Increase / (Decrease) in Borrowings	-39.61	55.59
Long Term Provisions	-	
Interest paid	-7.10	-16.13
Net cash Flow from Financing Activities (C)	**90.09**	**39.46**
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	8.52	(35.34)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1.12	36.47
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	**9.64**	**1.13**

For Mudunuru Limited

M Madhusudan Raju
Director
DIN : 00471678

Place : Visakhapatnam
Date : 14th Nov 2025

M M REDDY & CO.,
Chartered Accountants
INDIA

Phone: 040 - 23418836
40272617
Mobile: 9848271555

M M R Lion Corp, 4th Floor, HSR Eden, Road No. 2, Banjara Hills, Hyderabad – 500034.TS. E-mail: mmreddyandco@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
MUDUNURU LIMITED.

We have reviewed the accompanying statement of Un-Audited Financial Results of **MUDUNURU LIMITED** for the quarter ended **30th September, 2025** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M REDDY & CO.,
Chartered Accountants
Firm Reg No.: 010371S

M Madhusudhana Reddy
Partner
Membership No. 213077
UDIN: 25213077BMIILG6204

Date: 14-11-2025
Place: Hyderabad