ENKEI WHEELS (INDIA) LIMITED
(CIN - L34300PN2009PLC133702)
Factory & Registered Office: Gat No. 1425 Village Shikrapur, Tal. Shirur, Pune
Maharashtra, India 412 208. Tel. : +91-2137-618700, Fax : +91-2137-618720
E-Mail : info@enkei.in, Website : www.enkei.in

ISO 45001:2018
IATF 16949:2016
ISO 14001:2015
TÜVRheinland CERTIFIED
www.tuv.com
ID 9105060168

Date: 25.02.2025

To,

The Corporate Relation Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Subject: Submission of audited Financial Results for Quarter and Financial Year ended as on 31st December, 2024 (additional submission)

Ref: Scrip Code 533477

Dear Sir/Madam,

Pursuant to Regulations 10(1A), 23, 30 and 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated 31st December, 2024, BSE Circular No. 20250102-4 dated 02nd January, 2025, and in addition to the earlier submission of Integrated filing (Financial) for the financial year and quarter ended on 31st December 2024, dated 25th February 2025, please find the following:

a. Statement of Standalone Financial Results of the Company for the Quarter and Financial Year ended 31st December, 2024 duly approved by the Board of Directors at its meeting held i.e. 25th February, 2025 along-with report of the Auditors thereon and declaration to the effect that the said Audit Reports are unmodified is enclosed.

b. The Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. is Not Applicable

c. The disclosure of Outstanding Default on Loans and Debt Securities is not applicable

d. The disclosure of Related Party Transactions for the half year ended 31st December, 2024 is enclosed

e. the Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated) is Not Applicable

Kindly acknowledge the receipt and take the same on record.

Thanking You,

FOR ENKEI WHEELS (INDIA) LIMITED

SOURAV CHOWDHURY
Digitally signed by SOURAV CHOWDHURY
Date: 2025.02.26 12:04:05 +05'30'

SOURAV CHOWDHURY
COMPANY SECRETARY & COMPLIANCE OFFICER

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Enkei Wheels (India) Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Annual Financial Results (" Financial Statements") of **Enkei Wheels (India) Limited** (the "Company") for the year ended December 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 201 5, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the applicable accounting Standards and other accounting principles generally accepted in India (Ind AS), of the net profit and other comprehensive income and other financial information of the company for the quarter ended December 31, 2024, and for the year ended and December 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical

KIRTANE & PANDIT LLP ★ FRN 105215W/W100057 ★ Chartered Accountants

responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Director's Responsibilities for the Financial Statements

The Statements have been prepared on the basis of the annual financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended December 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended December 31, 2024, and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Anand Jog
Partner
Membership No.: 108177

UDIN: 25108177BMJTBNG2755

Pune, February 25, 2025

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Audited Financial Results for the Quarter and Year Ended 31-Dec-2024

(All amounts in rupees million, unless otherwise stated)

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31-Dec-24 Refer Note 2 (Audited)	30-Sep-24 (Unaudited)	31-Dec-23 Refer note 2 (Audited)	31-Dec-24 (Audited)	31-Dec-23 (Audited)
I	**Income from operations**					
	Revenue from Operations	1,952.00	2,386.24	2,002.47	8,444.63	7,161.37
II	Other Income	53.67	(116.68)	(48.15)	58.54	80.65
III	**Total Revenue (I + II)**	**2,005.67**	**2,269.56**	**1,954.32**	8,503.17	7,242.02
IV	Expenses					
	a) Cost of materials consumed	1,209.23	1,357.78	1,168.85	5,022.83	4,009.38
	b) Purchases of stock-in-trade	0.02	-	0.02	0.18	0.17
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(11.33)	72.52	(66.43)	74.62	66.83
	d) Employee benefits expense	127.77	136.87	115.83	517.27	472.24
	e) Finance Costs	37.45	40.64	28.52	140.16	106.96
	f) Depreciation and amortisation expense	131.60	127.69	123.90	508.69	415.47
	g) Consumption of stores & spares	120.57	132.83	158.49	537.91	594.38
	h) Other Expenses	427.28	461.53	415.89	1,679.21	1,416.07
	Total Expenses (IV)	2,042.59	**2,329.86**	**1,945.07**	**8,480.87**	**7,081.50**
V	**Profit before exceptional items and tax (III-IV)**	**(36.92)**	**(60.30)**	**9.25**	22.30	**160.52**
VI	Exceptional items Loss/(Income)	-	-	-	-	-
VII	**Profit/(Loss) before tax (V-VI)**	(36.92)	**(60.30)**	**9.25**	**22.30**	**160.52**
VIII	Tax Expense	(7.25)	**(14.69)**	**(11.85)**	**(4.26)**	43.57
	a) Current tax	16.49	-	1.55	16.49	39.95
	b) Mat credit	(42.72)	-	(1.55)	-	(39.95)
	c) Deferred tax	-	(14.69)	(11.85)	(10.17)	43.57
	d) Income tax adjustment for earlier years	18.98	-	-	(10.58)	-
IX	**Profit/(Loss) for the period (VII-VIII)**	**(29.67)**	**(45.61)**	**21.10**	**26.56**	**116.95**
X	**Other Comprehensive Income/(Loss)**					
	A Items that will not be reclassified to profit or loss					
	Remeasurement gain/(loss) on defined benefit obligation	1.30	(3.34)	(0.05)	(0.98)	(3.97)
	Tax effect	(0.33)	0.84	0.02	0.24	1.48
	Tax impact on above related to earlier years	-	-	-	(0.55)	-
	Changes in fair value through OCI (FVTOCI) equity instruments	(4.79)	-	6.62	(4.79)	6.62
	Tax effect	0.70	-	(1.54)	0.70	(1.54)
	Tax impact on above related to earlier years	0.66	-	-	0.66	-
	B Items that will be reclassified to profit or loss					
	Effective portion of gain/(loss) on hedging instruments in cash flow hedge	-	-	0.09	0.14	0.80
	Tax effect	-	-	(0.03)	(0.04)	(0.23)
	Tax impact on above related to earlier years	-	-	-	(0.01)	-
	Total Other Comprehensive Income/(Loss)	**(2.46)**	**(2.50)**	**5.11**	**(4.63)**	**3.17**
XI	**Total Comprehensive Income/(Loss) for the period (IX+X)(Comprising Profit/ (Loss) and Other Comprehensive Income for the period)**	(32.13)	(48.11)	26.21	21.93	120.12
XII	Paid-up equity share capital (Face value of Rs.5/- each)	89.87	89.87	89.87	89.87	89.87
XIII	Other equity excluding Revaluation Reserves				2,264.47	2,242.54
XIV	Earning per Equity share (Face Value of Rs.5/- each) (not annualised except for yearly EPS)					
	(a) Basic	(1.65)	(2.54)	1.17	1.48	6.51
	(b) Diluted	(1.65)	(2.54)	1.17	1.48	6.51

Continued .....

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION

ENKEI WHEELS (INDIA) LIMITED PUNE

NOTES:

1. The above results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 25-Feb-2025.

2. The figures for the quarter ended 31-Dec-24 are the derived figures between the audited figures in respect of the period from 01-Jan-24 and 31-Dec-24 and the published year-to-date figures up to 30-Sep-24, being the end of the previous quarter of the current financial year, which were subject to limited review.Similarly, the figures for the quarter ended 31-Dec-23 are the derived figures between the audited figures in respect of the period from 01-Jan-23 and 31-Dec-23 and the published year-to-date figures up to 30-Sep-23, being the end of the previous quarter of the comparative financial year, which were subject to limited review.

3. The statutory auditors have carried out limited review of the audited financial results for the quarter and year ended 31-Dec-2024 and they have issued an unmodified review report.

4. Financial results have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, IND AS and Schedule III (Division II) to the Companies Act, 2013, to the extent applicable to the financial results.

5. In terms of provisions of IND AS 108 - Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Company's performance comprising of business segments and has identified "Automotive Wheels" as a single Operating Segment. Accordingly, no separate segment information has been provided.

6. The company is not identified a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26-Nov-2018.

7. Previous year figures have been regrouped/ reclassified as considered necessary pursuant to amendments in Schedule III of the Companies Act, 2013, to conform with current period presentation wherever applicable.

8. Other Income includes exchange loss of Rs.125.90 million for the quarter ended 30 September 2024, which has been re-classified as part of other income to align with the full year exchange gain of Rs.41.48 million that has been recorded in other income for the year ended 31 December 2024.

9.During the current year, management re-assessed the option of old tax regime versus New Tax Regime and opted for the New Tax Regime for the financial year 2023-24. This has been treated as change in accounting estimate. This change in the accounting estimate has resulted in the reversal of deferred tax liability amounting to Rs 50.54 million and reversal of MAT credit entitlement of Rs.39.95 million. This total reversal of INR 10.59 million has been recorded and disclosed as "Tax adjustment related to earlier year" in the financial results.

KIRTANE & PANDIT LLP
SIGNED FOR IDENTIFICATION
Chartered Accountants

For and on behalf of the Board of Directors of
Enkei **Wheels (India) Limited**

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Kenjiro Hama
Managing Director
(DIN : 10516270)

Place-Shikrapur, Pune
Date- 25-Feb-2025

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Audited Statement of Assets and Liabilities as at 31-Dec-2024

(All amounts in rupees million, unless otherwise stated)

	Particulars	As at 31-Dec-2024 (Audited)	As at 31-Dec-23 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	3,138.90	3,436.70
	(b) Capital work in-progress	428.53	24.54
	(c) Right of use assets		1.32
	(d) Financial Assets		
	(i) Investments	34.30	39.09
	(ii) Other Financial Assets	57.91	45.22
	(e) Deferred tax assets (net)	14.22	
	(f) Income tax assets (net)	40.72	86.98
	(g) Other non-current assets	4.08	40.41
	Sub Total - Non-Current Assets	**3,718.66**	**3,674.26**
2	**Current assets**		
	(a) Inventories	797.49	626.77
	(b) Financial Assets		
	(i) Trade receivables	931.63	846.41
	(ii) Cash and cash equivalents	57.47	108.37
	(iii) Bank balances other than Cash and cash equivalents	9.31	8.94
	(iv) Other financial assets	4.20	2.58
	(c) Other current assets	118.72	68.21
	Sub Total - Current Assets	**1,918.82**	**1,661.28**
	Total Assets	**5,637.48**	**5,335.54**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Share capital	89.87	89.87
	(b) Other Equity	2,264.47	2,242.54
	Sub Total - Equity	**2,354.34**	**2,332.41**
2	**Liabilities**		
2.1	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	1,218.38	1,129.13
	(ii) Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises		
	b. Total outstanding dues of creditors other than micro enterprise and small enterprises	277.23	246.77
	(b) Deferred tax liabilities (net)		47.49
	Sub Total - non-current liabilities	**1,495.61**	**1,423.39**
2.2	**Current Liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	844.94	535.91
	(ii) Lease liabilities		1.52
	(iii) Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	38.18	14.26
	b. Total outstanding dues of creditors other than micro enterprise and small enterprises	644.06	809.05
	(iv) Other financial liabilities	89.35	64.14
	(b) Short term provisions	17.70	30.20
	(c) Other current liabilities	153.30	120.83
	(d) Current Tax Liabilities (net)		3.83
	Sub Total - current liabilities	**1,787.53**	**1,579.74**
	Total Equity and Liabilities	**5,637.48**	**5,335.54**

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION

Place-Shikrapur, Pune
Date- 25-Feb-2025

For and on behalf of the Board of Directors of
Enkei Wheels (India) Limited

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Kenjiro Hama
Managing Director
(DIN : 10516270)

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Cash Flow Statement for the year ended December 31, 2024

(All amounts in rupees million, unless otherwise stated)

	Particulars	For the year ended December 31, 2024	For the year ended December 31, 2023
A	**Cash Flow from operating activities**		
	Profit or (Loss) before tax for the year	22.30	160.52
	Adjusted for :		
	Depreciation and amortisation	508.69	415.47
	Loss/(Profit) on sale of property, plant & equipment (net)	(2.25)	(3.36)
	Finance cost (including towards lease liabilities)	140.16	106.96
	Interest Income	(11.92)	(6.53)
	Loss/(Gain) on expired Leases	(0.07)	-
	Mark to Market Loss/(Gain)	(0.64)	3.44
	Foreign Exchange Loss/(Gain) (net)	(54.79)	(63.36)
	Operating profit / (loss) before working capital changes	601.50	613.14
	Adjusted for :		
	(Increase)/decrease in inventories	(170.71)	118.61
	(Increase)/decrease in trade receivables	(85.22)	(274.70)
	(Increase)/decrease in other financial assets	(14.85)	2.67
	(Increase)/decrease in other current assets & non current assets	(14.18)	(2.99)
	Increase/(decrease) in trade payables	(143.83)	84.58
	Increase/(decrease) in other financial liabilities	27.73	(7.68)
	Increase/(decrease) in provisions	(13.46)	31.69
	Increase/(decrease) in other current liabilities	32.44	57.99
	Cash generated from operations	**219.40**	623.32
	Income tax (paid) / refund	(14.01)	(38.23)
	Net cash flow from / (used in) operating activities (A)	**205.40**	585.09
B	Cash flow from investing activities		
	Purchase of property, plant & equipment and capital expenditure	(633.34)	(572.03)
	Sale of property, plant & equipment	21.63	7.76
	(Purchase)/maturity of bank deposits	(0.37)	(0.43)
	Interest income	13.10	6.52
	Net cash flow from / (used in) investing activities (B)	(598.98)	(558.19)
C	Cash flow from financing activities		
	Proceeds from short term borrowings (net)	280.00	10.00
	Proceeds from long term borrowings	350.00	363.51
	Repayment of Long term borrowings	(163.17)	(262.95)
	Payment of lease liabilities	(1.10)	(8.40)
	Finance cost	(123.05)	(87.01)
	Net cash flow from / (used in) financing activities (C)	342.69	15.15
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(50.90)	42.04
	Cash and cash equivalents at the beginning of the year	108.37	66.32
	Cash and cash equivalents at the end of the year	57.47	108.37
1	Reconciliation of cash and cash equivalents with the balance sheet :		
	Cash and cash equivalents as per balance sheet	57.47	108.37
	Cash on hand	0.28	0.14
	Balances with banks		
	In current accounts	9.19	98.22
	In deposit account	48.00	10.00

For and on behalf of the Board of Directors of
Enkei Wheels (India) Limited

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Kenjiro Hama
(Managing Director)
(DIN : 10516270)

KIRTANE & PANDIT LLP ★ SIGNED FOR IDENTIFICATION ★ Chartered Accountants

Place-Shikrapur, Pune
Date- 25-Feb-2025

ENKEI WHEELS (INDIA) LIMITED
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Date: 25.02.2025

To,

The Corporate Relation Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Subject: Declaration for Audit Reports with Unmodified opinion(s)

Ref: Scrip Code 533477

Dear Sir,

In terms of Second provision to Regulation 33 (3) (d) of SEBI (Listing Obligation & Disclosure Requirements), 2015, it is declared that, M/s. Kirtane & Pandit LLP, Chartered Accountants, Pune, Statutory Auditors has expressed an unmodified opinion(s) on the Audited Financial Results of the Company for quarter & year ended as on 31st December, 2024.

Thanking You,

FOR ENKEI WHEELS (INDIA) LIMITED

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KENJIRO HAMA
MANAGING DIRECTOR
DIN: 10516270

Related party transactions

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related Party Transaction ratified by the audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Enkei Wheels India Limited	AACCE3082B	Enkei Corporation	AACCE4515D	Holding company	Sale of goods or services		10.00	NA	0.71	2.82	0.00									
2	Enkei Wheels India Limited	AACCE3082B	Enkei Thai Co. Ltd.	AADCE2368R	Fellow Subsidiary	Loan		350.00	NA		350.00	350.00									
3	Enkei Wheels India Limited	AACCE3082B	Enkei Corporation	AACCE4515D	Holding company	Interest paid		30.00	NA	7.55	3.37	4.10									
4	Enkei Wheels India Limited	AACCE3082B	Enkei Corporation	AACCE4515D	Holding company	Purchase of goods or services		170.00	NA	40.33	8.76	11.85									
5	Enkei Wheels India Limited	AACCE3082B	Enkei Corporation	AACCE4515D	Holding company	Purchase of fixed assets		250.00	NA	165.00	40.21	18.20									
6	Enkei Wheels India Limited	AACCE3082B	Enkei Corporation	AACCE4515D	Holding company	Any other transaction	Royalty	140.00	NA	63.77	24.91	25.75									
7	Enkei Wheels India Limited	AACCE3082B	Alicon Castalloy Limited	AABCP0252B	Mr. Shailedrjit Rai common director and hold more than 2% of its paid up share capital	Purchase of goods or services		80.00	NA	25.76	2.23	1.09									
8	Enkei Wheels India Limited	AACCE3082B	Enkei Asia Pacific Co. Ltd.	AAECE1792L	Promoter Group Company	Purchase of goods or services		12.00	NA	1.59	-0.29	0.15									
9	Enkei Wheels India Limited	AACCE3082B	Enkei Asia Pacific Co. Ltd.	AAECE1792L	Promoter Group Company	Purchase of fixed assets		8.00	NA	0.00	0.00	0.00									
10	Enkei Wheels India Limited	AACCE3082B	Enkei Audit & Computer Services Ltd.	AADCE5507G	Promoter Group Company	Purchase of goods or services		2.50	NA	0.30	0.04	0.00									
11	Enkei Wheels India Limited	AACCE3082B	Enkei Thai Co. Ltd.	AADCE2368R	Promoter Group Company	Interest paid		150.00	NA	13.79	0.00	0.00									
12	Enkei Wheels India Limited	AACCE3082B	Enkei Thai Co. Ltd.	AADCE2368R	Promoter Group Company	Purchase of fixed assets		150.00	NA	0.20	0.00	0.00									
13	Enkei Wheels India Limited	AACCE3082B	Enkei Thai Co. Ltd.	AADCE2368R	Promoter Group Company	Purchase of goods or services		150.00	NA	1.37	0.00	0.46									
13	Enkei Wheels India Limited	AACCE3082B	Enkei Thai Co. Ltd.	AADCE2368R	Promoter Group Company	Purchase of goods or services			NA	0.00	258.74	277.23									
14	Enkei Wheels India Limited	AACCE3082B	Enkei Thai Mouldings Ltd.	ZZZZZ9999Z	Promoter Group Company	Purchase of fixed assets		150.00	NA	103.04	4.92	3.44									
	Enkei Wheels India Limited	AACCE3082B	Enkei Thai Mouldings Ltd.	ZZZZZ9999Z	Promoter Group Company	Purchase of goods or services		150.00	NA	0.19	4.92	0.00									

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related Party Transaction ratified by the audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					Notes
15	Enkei Wheels India Limited	AACCE3082B	GSV Prasad & Co.	AADPG6445Q	Other Related Party	Purchase of goods or services		2.00	NA	0.00	0.00	0.00									
24	Enkei Wheels India Limited	AACCE3082B	HU Consultancy Pvt. Ltd.	AAECP5029M	Other Related Party	Purchase of goods or services		2.50	NA	0.00	0.00	0.00									
25	Enkei Wheels India Limited	AACCE3082B	Enkei Wheels (India) Limited Employees Group Gratuity Scheme	AAATE9415H	Other Related Party	Any other transaction	Contribution to Gratuity Fund	13.00	NA	0.20	0.00	0.00									
27	Enkei Wheels India Limited	AACCE3082B	Nikkei CMR Aluminium India Private Limited	AAGCN7825H	Joint Venture Company	Sale of goods or services		150.00	NA	0.00	0.00	0.00									
28	Enkei Wheels India Limited	AACCE3082B	Nikkei CMR Aluminium India Private Limited	AAGCN7825H	Joint Venture Company	Purchase of goods or services		150.00	NA	96.00	-1.07	13.92									
30	ENKEI WHEELS INDIA LIMITED	AACCE3082B	Enkei Corporation	BWBPH0400H	Holding company	Loan		0.00	NA	0.00	799.68	845.32									
Total value of transaction during the reporting period										519.80											