B2B SOFTWARE
TECHNOLOGIES LTD
PEOPLE . VALUES . TECHNOLOGIES

USA

Date: 24th May 2024

To,
The General Manager,
BSE Limited
Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400 001

Dear Sir.

Sub: Outcomes of Board Meetings Outcome of Board Meeting held on 24th May 2024
Ref: B2B Software Technologies Limited, Stock Code: 531268

With reference to the captioned subject, we hereby herewith inform that the Board of Directors in their meeting held today i.e., 24th May 2024 has considered and approved the following-

1. Audited financial Statement (both Standalone and Consolidated) as on 31st March 2024.
2. Declaration in respect of unmodified Audit Report on the Financial Statement for the financial year ended March 31, 2024.
3. Appointment of M/s M. V. Vijaya Kumar & Co., Chartered Accountants, as an Internal Auditor of the Company for the Financial Year 2024-2025.

The Meeting commenced at 3.30 p. m and concluded at 5:00 p.m.

Kindly take the same into your records.

Thanking You,

Yours Faithfully
For B2B SOFTWARE TECHNOLOGIES LIMITED

PRABHAT BHAMINI
Digitally signed by PRABHAT BHAMINI
Date: 2024.05.24 17:01:52 +05'30'

PRABHAT BHAMINI
Company Secretary & Compliance officer
Membership Number- A69664.

Encl: (i) Audited Financial Results Both Standalone & Consolidated for the Quarter and year ended 31st March 2024 along with the Auditors' Report.

ii) Declaration in respect of unmodified Audit Report on the Financial Statement for the financial year ended March 31, 2024.

iii) Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015- Appointment of Internal Auditor.

JAWAHAR AND ASSOCIATES
CHARTERED ACCOUNTANTS

HEAD OFFICE: C-5, Skylark Apartments
3-6-309, Basheer Bagh, Hyderabad – 500 029.
Ph: 2322 5734, 2322 1497, 2322 6965, 2322 2280
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Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
B2B SOFTWARE TECHNOLOGIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of B2B SOFTWARE TECHNOLOGIES LIMITED ("the Company") for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended and year to date results for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Management's Responsibilities for the Standalone Financial Results

These quarterly standalone financial results as well as the year-to-date standalone financial results have been prepared on the basis of the reviewed standalone financial results for the nine-month period ended 31st December 2023 and the audited standalone financial statements as at and for the year ended 31st March, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March, 2024 and the corresponding quarter ended in the previous year as reported in these standalone financial results, which are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subject to limited review, as required under the Listing Regulations.

For Jawahar & Associates.
Chartered Accountants
FRN: 001281S

MADAPATI CHANDRA MOULESWARA RAO
Digitally signed by MADAPATI CHANDRA MOULESWARA RAO
Date: 2024.05.24 14:23:41 +05'30'

M. Chandramouleswara Rao
Partner
Membership No: 024608

UDIN: 24024608BKGTDR8577

Place: Hyderabad
Date: May 24, 2024.

B2B SOFTWARE
TECHNOLOGIES LIMITED
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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

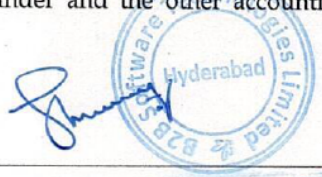
(All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

Sl. No	Particulars	Stand Alone				
		Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	*Unaudited*	*Audited*	*Audited*	*Audited*
1	**Income from Operations**					
	Revenue from operations	489.10	296.97	394.27	1,392.32	1340.07
	Other Income	38.23	33.76	17.23	134.14	74.95
	Total Revenue	**527.33**	**330.73**	**411.50**	**1526.46**	**1415.02**
2	**Expenses**					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchase of Software products	161.53	17.39	124.34	324.85	326.59
	c) Changes in Inventory - Work In Progress	(1.28)	1.37	(1.47)	(3.59)	(3.16)
	d) Employee Benefits Expense	196.64	203.03	157.67	813.54	709.23
	e) Finance Costs	-	-	-	-	-
	f) Administration & other Expenses	51.03	41.10	32.54	147.70	113.95
	g) Depreciation and Amortisation Expenses	4.61	4.61	4.87	16.49	11.09
	Total Expenses	**412.53**	**267.50**	**317.94**	**1298.99**	**1157.69**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	114.80	63.22	93.56	227.47	257.33
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	**Profit before tax (3-4)**	114.80	63.22	93.56	227.47	257.33
6	**Tax Expense / (Income)**					
	Current tax	20.05	8.22	(5.00)	31.93	42.75
	Earlier year taxes	-2.44	2.44	0.00	(2.44)	(8.71)
	Deferred tax	5.99	6.84	(3.15)	25.54	(3.76)
7	**Profit/(Loss) for the period (5-6)**	**91.21**	**45.73**	**101.71**	**172.45**	**227.05**
8	**Other Comprehensive Income**					
	Items that will not be reclassified to Profit or (Loss)	(0.59)	0.00	(11.05)	(0.59)	(11.05)
9	**Total Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other**	90.62	45.73	90.65	171.86	215.99
	Profit Attributable to					
	Owners of the company	91.21	45.73	101.71	172.45	227.05
	Non-Controlling Interest					
	Total Comprehensive Income Attributable to					
	Owners of the company	91.21	45.73	101.71	172.45	227.05
	Non-Controlling Interest					
10	**Earnings per Equity Share (Face Value Rs. 10/-)**					
	a) Basic and diluted Earning Per Share	0.79	0.39	0.88	1.49	1.96

1 The above results for the quarter ended March 31, 2024 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on May 24, 2024.

2 The Company is primarly engaged in Information Technology and related services. There is one reportable geographical segment in terms of IND AS -108 on Segment Reporting issued by the The Institute of Chartered Accountants of India.

3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting standards) rules 2015 as amended by Companies (Indian Accounting standards) (Amendment) Rules 2016. These financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.



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Email : info@b2bsoftech.com I **www.b2bsoftech.com**

Corporate Identity Number : L72200TG1994PLC018351

4 Figures of last quarter are balancing figures between audited figures in respect of the year ended 31 March 2024 and the published year to date figures upto the nine months ended 31 December 2023, as per listing agreement entered in to with the stock exchanges in India. However financial result for quarter and twelve months ended 31 March 2024 have been reviewed / audited by the statutory auditors. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

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5 Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period.

By Order of the Board of Directors

Place: Hyderabad
Date : 24 May, 2024

V Bala Subramanyam
Whole-time director
DIN: 06399503

B2B Software Technologies Limited Hyderabad

USA

Standalone Balance Sheet as at 31 March 2024
(All amounts in Indian Rupees Lakhs, except share data and where otherwise stated)

Particulars	Standalone	
	AS AT	
	March 31, 2024	March 31, 2023
I. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	30.75	37.16
(b) Intangible assets	0.01	0.01
(c) Financial Assets		
(i) Investments	33.81	33.81
(ii) Loans	60.00	60.00
(d) Deferred tax assets (net)	-	9.15
(e) Other non-current assets	7.47	7.47
	132.05	**147.60**
2. Current assets		
(a) Inventories	14.86	11.27
(b) Financial Assets		
(i) Current Investments	1,387.74	1,309.76
(ii) Trade receivables	186.23	120.46
(iii) Cash and cash equivalents	114.77	95.88
(iv) Bank balances other than (ii) above	285.86	158.96
(v) Loans	2.03	2.09
(vi) Other financial assets	0.38	3.03
(c) Current tax assets (Net)	-	-
(d) Other current assets	76.18	85.94
	2,068.05	**1,787.40**
Total Assets	**2,200.10**	**1,934.99**
II. Equity and Liabilities		
A. Equity		
(a) Equity share capital	1,159.31	1,159.31
(b) Other equity	760.36	588.51
	1,919.67	**1,747.82**
B. LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ia) Lease Liabilities	-	-
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilites (Net)	16.39	-
(d) Other non-current liabilities	-	-
	16.39	**-**
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ia) Lease Liabilities	-	-
(ii) Trade payables	-	-
Total outstanding dues of micro enterprises and small	-	
Total outstanding dues of creditors other than micro enterprises and small enterprises	25.92	6.20
(iii) Other financial liabilities	11.32	7.21
(b) Other current liabilities	207.87	156.36
(c) Short-term provisions	-	-
(d) Current tax liabilities (Net)	18.93	17.40
	264.04	**187.17**
Total Equity and Liabilities	**2,200.10**	**1,934.99**

On behalf of the Board of Directors

V Bala Subramanyam
Whole-time director
DIN: 06399503

B2B Software Technologies Limited Hyderabad

Place: Hyderabad
Date : 24 May, 2024

Standalone Cash Flow Statement for the year ended March 31, 2024

(All amounts in Indian Rupees, except share data and where otherwise stated)

Accounting policy Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

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Particulars	For the Year Ended	
	March 31, 2024	March 31, 2023
A. Cash Flows from Operating Activities		
Net profit/(loss) after tax	171.86	215.99
Adjustments for :		
Depreciation	16.49	11.09
Income from Investment - Dividends	(99.24)	(62.88)
Exchange differences on translation of foreign currency cash and cash equivalents	2.81	(0.06)
Profit on Sale of Fixed Assets	-	(3.44)
	91.92	160.70
Operating profit before working capital changes		
Adjustments for changes in working capital :		
(Increase)/Decrease in Work in Progress	(3.59)	(3.16)
(Increase)/Decrease in Accounts Receivables	(65.77)	46.45
(Increase)/Decrease in Loans and Advances	0.07	(0.42)
(Increase)/Decrease in Other Current assets	9.76	(7.92)
Increase / (Decrease) in Trade and Other Payables	19.72	(19.34)
Increase / (Decrease) in Other Current Liabilities	51.51	21.59
Increase / (Decrease) in Long term provisions	-	-
Increase / (Decrease) in Short term provisions	1.52	(21.19)
Increase / (Decrease) in Deferred tax	25.54	(3.76)
	38.76	12.24
Cash generated from operations	130.68	172.94
Less: Taxes Paid	-	-
Net Cash from/(used in) Operating Activities	**130.68**	**172.94**
B. Cash Flows from Investing Activities		
Purchase of Fixed Assets	(10.09)	(37.12)
Sale of Fixed Assets	-	4.00
Purchase of Mutual Funds	(77.98)	(191.01)
Sale of Mutual Funds	-	-
Decrease in Long Term Loans & Advances	-	-
Income from Investment - Dividends	99.24	62.88
(Increase)/Decrease in Other Non-Current assets	-	-
Net Cash used in Investing Activities	**11.16**	**(161.25)**
C. Cash Flows from Financing Activities		
Increase/(Decrease) in Secured Loans	-	-
Interest paid	-	-
Net Cash from/(used in) Financing Activities	-	-
D. Exchange differences on translation of foreign currency cash and cash equivalents	(2.81)	0.06
Net Increase in Cash and Cash equivalents during the year (A+B+C+D)	139.04	11.75
Cash and Cash equivalents at the beginning of the year	254.84	243.09
Cash and Cash equivalents at the end of the year	**400.64**	**254.84**
Notes:		
Cash and cash equivalents includes		
Cash on hand	0.02	0.03
Balances with scheduled banks	-	-
In Current accounts	114.75	95.85
In EEFC accounts	0.00	0.00
In Fixed Deposit accounts	285.86	158.96
	400.64	**254.84**

On behalf of the Board of Directors

V Bala Subramanyam
Whole-time director
DIN: 06399503

B2B Software Technologies Limited Hyderabad

Place: Hyderabad
Date : 24 May, 2024

JAWAHAR AND ASSOCIATES
CHARTERED ACCOUNTANTS

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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
B2B SOFTWARE TECHNOLOGIES LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of B2B SOFTWARE TECHNOLOGIES LIMITED (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 31st March, 2024 and for the year ended 31st March, 2024 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

In our opinion and to the best of our information and according to the explanations given to us and other financial information of subsidiary referred to in Other Matter paragraph below, the Statement:

a) includes the annual financial results of the following entities:
   (i) B2B Softech Inc

b) is presented in accordance with the requirements of the Regulation, in this regard; and

c) gives a true and fair view, in conformity with the applicable Indian Accounting Standards and Other Accounting Principles generally accepted in India, of the consolidated net profit including Other Comprehensive Income and other financial information of the Group for the quarter ended 31st March 2024 and year to date results for the year ended 31st March 2024.

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Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the reviewed consolidated financial results for the nine-month period ended 31st December 2023 and the consolidated financial statements as at and for the year ended 31st March, 2024. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

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In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on

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the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated Financial Results, which has been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

JAWAHAR AND ASSOCIATES
CHARTERED ACCOUNTANTS

HEAD OFFICE: C-5, Skylark Apartments
3-6-309, Basheer Bagh, Hyderabad – 500 029.
Ph: 2322 5734, 2322 1497, 2322 6965, 2322 2280
E-mail: jawaharandassociates@gmail.com

Other Matters

The consolidated financial results include the audited Financial Results of the subsidiary whose financial statements reflect Group's share of total assets of Rs.1,16,27,051 as at 31st March 2024, Group's share of total revenue of Rs.1,37,02,664 and Rs.6,39,95,813 for the quarter and year ended 31st March, 2024 respectively and Group's share of total net profit after tax of Rs.12,04,901 for the year ended 31st March, 2024 as considered in the consolidated financial results, which has been audited by their respective independent auditor. The independent auditor's report on financial statements of the entity has been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the Financial Results/financial information certified by the Board of Directors.

The Statement include the results for the quarter ended 31st March, 2024 and the corresponding quarter ended in the previous year as reported in these Consolidated financial results, which are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year respectively which were subject to limited review, as required under the Listing Regulations.

For Jawahar & Associates.
Chartered Accountants
FRN: 001281S

MADAPATI CHANDRA MOULESWARA RAO
Digitally signed by MADAPATI CHANDRA MOULESWARA RAO
Date: 2024.05.24 14:24:34 +05'30'

M. Chandramouleswara Rao
Partner
Membership No: 024608
UDIN: 24024608BKGTDS4151

Place: Hyderabad
Date: 24th May, 2024

Branches :

*** VISAKAHPATNAM** : Flat No. 1, First Floor, AVR Enclave, Dondaparthy T.S.N. Colony, Visakhapatnam – 530 016
Ph. : 0891 – 256 5094, 256 4423, E-mail : dsvgopikrishna@yahoo.co.in

*** ANAKAPALLI** : Door No. 1-3-34/1, Old Current Office Street, Gandhinagar, Anakapalli – 531 001.
Ph. : 08924 – 224 082, E-mail : paritipcrao@yahoo.com

B2B SOFTWARE
TECHNOLOGIES LIMITED
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USA

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

Sl. No	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	*Unaudited*	*Audited*	*Audited*	*Audited*
1	Income from Operations					
	Revenue from operations	626.13	463.89	533.22	2,032.28	1977.38
	Other Income	38.23	33.76	17.23	134.14	74.95
	Total Revenue	**664.36**	**497.65**	**550.45**	**2166.42**	**2052.33**
2	**Expenses**					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchase of Software products	161.53	17.39	124.34	324.85	326.59
	c) Changes in Inventory - Work In Progress	(1.27)	1.38	(1.48)	(3.59)	(3.16)
	d) Employee Benefits Expense	321.92	275.59	250.80	1,234.91	1,136.26
	e) Finance Costs	-	-	-	-	-
	f) Administration & other Expenses	99.99	96.33	78.47	354.23	313.01
	g) Depreciation and Amortisation Expenses	4.61	4.61	4.87	16.49	11.09
	Total Expenses	**586.78**	**395.30**	**457.00**	**1926.90**	**1783.78**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	77.58	102.35	93.45	239.52	268.55
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	**Profit before tax (3-4)**	77.58	102.35	93.45	239.52	268.55
6	**Tax Expense / (Income)**					
	Current tax	20.04	8.21	(4.99)	31.93	42.75
	Earlier year taxes	-2.44	2.44	0.00	(2.44)	(8.71)
	Deferred tax	5.99	6.85	(3.15)	25.54	(3.76)
7	**Profit/(Loss) for the period (5-6)**	**53.98**	**84.84**	**101.59**	**184.50**	**238.27**
8	**Other Comprehensive Income**					
	Items that will not be reclassified to Profit or (Loss)	(0.59)	0.00	(11.05)	(0.59)	(11.05)
9	**Total Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other Comprehensive**	**53.39**	**84.84**	**90.54**	**183.91**	**227.21**
	Profit Attributable to					
	Owners of the company	53.98	84.84	101.59	184.50	238.27
	Non-Controlling Interest	-	-	-	-	-
	Total Comprehensive Income Attributable to					
	Owners of the company	53.39	84.84	90.54	183.91	227.21
	Non-Controlling Interest	-	-	-	-	-
10	**Earnings per Equity Share (Face Value Rs. 10/-)**					
	a) Basic and diluted Earning Per Share	0.47	0.73	0.88	1.59	2.06

Audited financial results of B2B Software Technologies Limited (Standalone information)

Particulars	Quarter Ended			Year Ended	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
Revenue from operations	489.10	296.97	394.27	1,392.32	1,340.07
Profit before tax (3-4)	114.80	63.22	93.56	227.47	257.33
Profit for the period	**91.21**	**45.73**	**101.71**	**172.45**	**227.05**

The audited results for the above mentioned periods are available on our websites www.b2bsoftech.com and on the stock exchange website www.bseindia.com. The information has been extracted from the audited standlaone financials statements as stated above.



Registered Office : # 6-3-1112, 3rd & 4th Floor, AVR Tower, Behind Westside Showroom, Near Somajiguda Circle, Begumpet, Hyderabad - 500 016. Telangana State. INDIA. Phone : +91 - 40 - 23372522, 5926. Fax : +91 - 40 - 23322385.
Email : info@b2bsoftech.com I **www.b2bsoftech.com**
Corporate Identity Number : L72200TG1994PLC018351

1 The above results for the quarter ended March 31, 2024 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on May 24, 2024.

2 The Company is primarly engaged in Information Technology and related services. There is one geographical reportable segment in terms of IND AS -108 on Segment Reporting issued by the The Institute of Chartered Accountants of India. USA

3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting standards) rules 2015 as amended by Companies (Indian Accounting standards) (amendment) rules 2016. These financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 Figures of last quarter are balancing figures between audited figures in respect of the year ended 31 March 2024 and the published year to date figures upto the nine months ended 31 December 2023, as per listing agreement entered in to with the stock exchanges in India. However financial result for quarter and twelve months ended 31 March 2023 have been reviewed / audited by the statutory auditors. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

5 Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period.

By Order of the Board of Directors

Place: Hyderabad
Date : 24 May, 2024.

V Bala Subramanyam
Whole-time director
DIN: 06399503

B2B Software Technologies Limited Hyderabad

Consolidated Balance Sheet as at 31 March 2024

(All amounts in Indian Rupees Lakhs, except share data and where otherwise stated)

Particulars	Consolidated	
	AS AT	
	March 31, 2024	March 31, 2023
I. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	30.75	37.16
(b) Intangible assets	0.01	0.01
(c) Financial Assets		
(i) Investments	-	-
(ii) Loans	60.00	60.00
(d) Deferred tax assets (net)	-	9.15
(e) Other non-current assets	7.47	7.47
	98.24	**113.78**
2. Current assets		
(a) Inventories	14.86	11.27
(b) Financial Assets		
(i) Current Investments	1,387.74	1,309.76
(ii) Trade receivables	186.23	120.46
(iii) Cash and cash equivalents	231.04	198.59
(iv) Bank balances other than (ii) above	285.86	158.96
(v) Loans	2.03	2.09
(vi) Other financial assets	0.38	3.03
(c) Current tax assets (Net)	-	-
(d) Other current assets	76.18	85.94
	2,184.32	**1,890.10**
3.Non-current assets held for sale	-	-
Total Assets	**2,282.56**	**2,003.88**
II. Equity and Liabilities		
A. Equity		
(a) Equity share capital	1,159.31	1,159.31
(b) Other equity	842.82	657.40
	2,002.13	**1,816.71**
B. LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilites (Net)	16.39	
(d) Other non-current liabilities	-	-
	16.39	**-**
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	25.92	6.20
(iii) Other financial liabilities	11.32	7.21
(b) Other current liabilities	207.87	156.36
(c) Short-term provisions	-	-
(d) Current tax liabilities (Net)	18.93	17.40
	264.04	187.17
Total Equity and Liabilities	**2,282.56**	**2,003.88**

On behalf of the Board of Directors

V Bala Subramanyam
Whole-time director
DIN: 06399503

Place: Hyderabad
Date : 24 May, 2024

B2B SOFTWARE
TECHNOLOGIES LIMITED
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Consolidated Cash Flow Statement for the year ended March 31, 2024

(All amounts in Indian Rupees, except share data and where otherwise stated)

Accounting policy Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

USA

Particulars	For the Year Ended	
	March 31, 2024	March 31, 2023
A. Cash Flows from Operating Activities		
Net profit/(loss) after tax	183.91	227.21
Adjustments for :		
Depreciation	16.49	11.09
Income from Investment - Dividends	(99.24)	(62.88)
Exchange differences on translation of foreign currency cash and cash equivalents	-	(0.06)
Profit on Sale of Fixed Assets	-	(3.44)
	101.16	171.92
Operating profit before working capital changes		
Adjustments for changes in working capital :		
(Increase)/Decrease in Work in Progress	(3.59)	(3.16)
(Increase)/Decrease in Accounts Receivables	(65.77)	46.45
(Increase)/Decrease in Loans and Advances	0.07	(0.42)
(Increase)/Decrease in Other Financial assets	2.65	-
(Increase)/Decrease in Other Current assets	9.76	(7.92)
Increase / (Decrease) in Trade and Other Payables	19.72	(19.34)
Increase / (Decrease) in Other financial liabilities	-	-
Increase / (Decrease) in Other Current Liabilities	51.51	21.59
Increase / (Decrease) in Long term provisions	-	-
Increase / (Decrease) in Short term provisions	1.52	(21.19)
Increase / (Decrease) in Deferred tax	25.54	(3.76)
	41.41	12.24
Cash generated from operations	142.57	184.16
Less: Taxes Paid	-	-
Net Cash from/(used in) Operating Activities	**142.57**	**184.16**
B. Cash Flows from Investing Activities		
Purchase of Fixed Assets	(10.09)	(37.12)
Sale of Fixed Assets	-	4.00
Purchase of Mutual Funds	(77.98)	(191.01)
Sale of Mutual Funds	-	-
Decrease in Long Term Loans & Advances	-	-
Income from Investment - Dividends	99.24	62.88
(Increase)/Decrease in Other Non-Current assets	-	-
Net Cash used in Investing Activities	**11.16**	**(161.25)**
C. Cash Flows from Financing Activities		
Increase/(Decrease) in Secured Loans	-	-
Interest paid	-	-
Net Cash from/(used in) Financing Activities	-	-
D. Exchange differences on translation of foreign currency cash and cash equivalents	1.52	7.50
Net Increase in Cash and Cash equivalents during the year (A+B+C+D)	155.25	30.42
Cash and Cash equivalents at the beginning of the year	357.55	327.13
Cash and Cash equivalents at the end of the year	512.80	357.55
Notes:		
Cash and cash equivalents includes		
Cash on hand	0.02	0.03
Balances with scheduled banks		
In Current accounts	231.02	198.56
In EEFC accounts	0.00	0.00
In Fixed Deposit accounts	285.86	158.96
	516.91	**357.55**

On behalf of the Board of Directors

V Bala Subramanyam
Whole-time director
DIN: 06399503

B2B Software Technologies Limited Hyderabad

Place: Hyderabad
Date : 24 May, 2024

SEGMENT REPORTING

In Lakhs

Particulars	Quarter Ended			Year Ended	
	March 31, 2024	Dec 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Audited	*Unaudited*	*Audited*	*Audited*	*Audited*
Segment Revenue					
a) India	489.11	296.97	394.27	1,392.32	1,340.07
b) USA	137.03	166.92	138.95	639.96	637.31
Total	**626.13**	**463.89**	**533.22**	**2,032.28**	**1,977.38**
Less : Inter segment revenues		-		-	
Net Segment Revenue	**626.13**	**463.89**	**533.22**	**2,032.28**	**1,977.38**
Segment Results before tax and interest					
a) India	76.58	29.46	76.33	93.34	182.38
b) USA	-37.23	39.12	-0.11	12.05	11.22
c) Other Income	38.23	33.76	17.23	134.14	74.95
Total	**77.58**	**102.34**	**93.45**	**239.52**	**268.55**
Less : Interest Expenses	-	-	-	-	-
Less : Other un-allocable expenditure net off un-allocable income	-	-	-	-	-
Total Profit/(Loss) Before Tax	**77.58**	**102.34**	**93.45**	**239.52**	**268.55**

Particulars	Mar 31,2024	Dec 31, 2023	Mar 31,2023
	Audited	*Unaudited*	*Audited*
Segment Assets			
a) India	2,166.29	1,961.12	1,890.94
b) USA	116.27	153.09	102.70
Total	**2,282.56**	**2,114.22**	**1,993.64**
Segment Liabilities			
a) India	2,166.29	1,961.12	1,890.94
b) USA	116.27	153.09	102.70
Total	**2,282.56**	**2,114.22**	**1,993.64**

On behalf of the Board of Directors

V Bala Subramanyam
Whole-time director
DIN: 06399503

Place: Hyderabad
Date : 24 May, 2024

B2B SOFTWARE
TECHNOLOGIES LIMITED
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USA

To
The Manager,
Corporate Relations Department
BSE Limited, Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 24th May 2024

Dear Sir,

SUB: Declaration in respect of unmodified Audit Report on the Financial Statement for the year ended March 31, 2024 with Unmodified Opinion.

Ref: B2B SOFTWARE TECHNOLOGIES LIMITED, Scrip Code: 531268

We hereby declare that the statutory auditors of the Company M/S Jawahar and Associates, Hyderabad have issued the audit report with an unmodified opinion in respect of the Audited Financial Statements of the Company for the year ended March 31, 2024.

The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully
FOR B2B SOFTWARE TECHNOLOGIES LIMITED

Hyderabad

BALA SUBRAMANYAM VANAPALLI
Whole Time Director
DIN- 06399503

B2B SOFTWARE
TECHNOLOGIES LTD
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USA

Date: 24th May 2024

To,
The General Manager,
BSE Limited
Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400 001

Dear Sir.

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015- Appointment of Internal Auditor.

Ref: B2B Software Technologies Limited, Stock Code: 531268

Based on the recommendation of the Audit Committee, the Board of Directors in their meeting held on 24th May 2024 have approved the re-appointment of M/s M.V. Vijaya Kumar & CO., Chartered Accountants (Firm Registration No. 007890S) as an Internal Auditors of the Company for the Financial Year 2024-2025.

Additional information as specified in SEBI Circular no CIR/CFD/CMD/4/2015 dated September 09, 2015-

Reason for Change	Not applicable since the existing Internal Auditor has Continued for the FY 2024-2025
Date of Appointment & Term of Appointment	For the FY 2024-2025 Term of Reappointment is One year- the Internal Auditor shall hold the office till 31.03.2025
Brief Profile	M/s M. V Vijaya Kumar & Co. is a firm of Chartered Accountants having office at Khairtabad, Hyderabad. The firm consists of three partners and has over 20 years of experience in Auditing & Assurance Services, Taxation, Internal Audit and Financials Consultancy.
Disclosure of relationship between Directors	Not applicable since the appointment is relating to Internal Auditor.

Kindly take the same into your records.

Thanking You,

PRABHAT BHAMINI
Digitally signed by PRABHAT BHAMINI
Date: 2024.05.24 16:51:52 +05'30'

Yours Faithfully
For B2B SOFTWARE TECHNOLOGIES LIMITED
PRABHAT BHAMINI
Company Secretary & Compliance officer
Membership Number- A69664.

#6-3-1112, 3rd Floor, AVR Towers, Behind Westside Showroom, Near Somajiguda Circle, Begumpet, Hyderabad – 500 082. Telangana. INDIA, Phone: +91-40-23372522, 5926 Fax: +91-40-2332 2385
Email: info@b2bsoftech.com **www.b2bsoftech.com**

Corporate Identity Number: L72200TG1994PLC018351