August 04, 2026

The BSE Limited
1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001, Maharashtra
Security Code No.: 531260

RE: Disclosure under Regulation 30 and 33 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Subject: Outcome of the meeting of the Board of Directors held on August 04, 2026.

Time of commencement: 10:30 a.m. / Time of conclusion: 11:30 a.m.

Dear Sir(s)/ Madam,

This is in continuation to our earlier intimations dated **July 29, 2026** with respect to the meeting of the Board of Directors of the Company, scheduled for **August 04, 2026**.

We wish to inform you that the **Board of Directors of the Company,** at its meeting held today, i.e., on **Tuesday, August 04, 2026,** *inter-alia,* has **considered and approved the following:**

i. **Unaudited Financial Results of the Company for the 1st quarter ended June 30, 2026, of the financial year 2026-27,** both on standalone *(no segment)* and consolidated basis *(including segment-wise results)*, along with the **Limited Review Reports** thereon, issued by **M/s A B C D & Co. LLP, Chartered Accountants (FRN: 016415S/S000188)**, **Statutory Auditors** of the Company. The same have also been reviewed by the **Audit Committee**.

   Please note that the Unaudited Financial Results will also be available on the Company's **website** at https://refexrenewables.com. Arrangements have also been made for publication in **Newspapers**, as per the requirements of Regulation 47 of the SEBI Listing Regulations.

ii. **Re-appointment of Mr. Kalpesh Kumar (DIN: 07966090), as a Managing Director & Key Managerial Personnel**, on the recommendations of the Nomination & Remuneration Committee, for a further period of consecutive **03 (three)** years, commencing from **October 01, 2027 to September 30, 2030** subject to the approval of the shareholders of the Company by way of special resolution at the ensuing 32nd Annual General Meeting ("**AGM**") of the Company.

   The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular, are given in ***Annexure-A****.*

iii. **Annual Report** for the financial year 2025-26, including Board's Report and Management Discussion & Analysis Report for FY26;

iv. **Convening 32nd Annual General Meeting ("AGM") on Friday, September 18, 2026** at **11:00 a.m. (IST)** through Video Conferencing/ Other Audio-Visual Means ("**VC**"/"**OAVM**") facility and **notice thereof**;

v. **Fixing of Friday, September 11, 2026**, as the "**Cut-Off Date**" to ascertain the names of members who will be entitled to participate in remote e-Voting / e-Voting and attend at the 32nd AGM;

vi. Facility to cast votes by electronic means, i.e., **remote e-Voting and e-Voting during the AGM**, through **National Securities Depository Limited (NSDL),** on all the resolutions mentioned in the Notice convening 32nd AGM.

   The remote e-Voting facility will be available during following period at https://www.evoting.nsdl.com:

Commencement of remote e-Voting:	09:00 A.M. (IST) on Tuesday, September 15, 2026
End of remote e-Voting:	05:00 P.M. (IST) on Thursday, September 17, 2026

In compliance with the provisions of Sections 101 and 136 of the Companies Act, 2013 read with Rule 18 of the Companies (Management and Administration) Rules, 2014 and in line with the MCA Circulars and the SEBI Circulars, the **Notice of the 32nd AGM along with Annual Report for FY26**, will be sent to the eligible shareholders and all concerned in due course of time, **only through electronic mode** on the e-mail IDs registered with the Company/ Depositories/ Depository Participants and will also be disseminated on the websites of the Company and the stock exchange, i.e., the BSE Limited (**BSE**).

The details such as manner of:
(i) registering / updating email addresses,
(ii) casting vote through remote e-Voting and e-Voting during the AGM and
(iii) attending the AGM through VC / OAVM will be set out in the Notice of the AGM.

Notice of 32nd AGM and Annual Report 2025-26 shall be available on the Company's website viz. https://refexrenewables.com and website of the stock exchanges, i.e., the BSE Limited at www.bseindia.com.

The AGM Notice shall also be available on the website of NSDL at https://www.evoting.nsdl.com.

vii. **Appointed Mr. Mohan Kumar, Practicing Company Secretary, FCS-4347, CoP No. 19145, as the Scrutinizer**, to scrutinize remote e-Voting process and e-Voting during the 32nd AGM in a fair and transparent manner.

viii. **Re-appointed Mr. A. Mohan Kumar, Practicing Company Secretary** [bearing ICSI Membership No.: FCS-4347, C.P. No. 19145, P/R No.2205/2022] as the Secretarial Auditor, for conducting the secretarial audit of the Company, for the **financial year 2026-27**, pursuant to the provisions of Section 179(3), 204 and other applicable provisions of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 *(including any statutory modification or re-enactments thereof)*.

*The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular, are given in **Annexure-A**.*

ix. **Noting of redemption of 105 nos. of unlisted, fully paid-up Non-Convertible Debentures ("NCDs"), amounting to ₹10.50 Crores, in full including interest accrued thereon,** allotted to Northern Arc Emerging Corporates Bond Trust (acting through Northern Arc Emerging Corporates Bond Fund) upon completion of the tenure of the NCDs.

You are requested to take the above information on records and disseminate the same on your website.

Thanking you.

Yours faithfully,
For Refex Renewables & Infrastructure Limited





Vinay Aggarwal
Company Secretary & Compliance Officer
ACS-39099

Encl.: - Unaudited Financial Results *(including Segment-wise Results)*
- Limited Review Reports
- Annexure A

Annexure-A

Details as required under Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations and SEBI Circular are as under:

S. No.	Particulars	Mr. Kalpesh Kumar Managing Director (DIN: 07966090)	Mr. A. Mohan Kumar Practicing Company Secretary (FCS-4347, C.P. No. 19145)
a)	**Reason for change viz. appointment, resignation, removal, death or otherwise:**	Re-appointment	Re-appointment
b)	**Date of appointment/ cessation (as applicable)**	October 01, 2027 *(Re-appointment as Managing Director)*	August 04, 2026
	Term of appointment	Mr. Kalpesh Kumar shall be re-appointed as a Managing Director, liable to retire by rotation and a Key Managerial Personnel, for a period of 03 (three) consecutive years commencing from October 01, 2027 till September 30, 2030. Detailed terms of re-appointment and maximum remuneration payable to Mr. Kalpesh Kumar as Managing Director, may be referred from the Notice convening 32nd AGM.	Re-appointment for conducting the secretarial audit for the financial year 2026-27.
c)	**Brief profile** (in case of appointment):	Mr. Kalpesh Kumar (43) brings over 20 years of experience across solar and renewables, corporate finance, M&A, and investor relations. He holds a bachelor's degree in commerce from M.D.S. University, Ajmer, a Post Graduate Diploma in Business Management (PGDBM) from M.S. Ramaiah Institute of Management (MSRIM), Bangalore — with specializations in Finance and Marketing — and completed the Executive Leadership Programme (ELP) at IIM Calcutta. Since the early stages of the business, Kalpesh has led the Solar Commercial & Industrial (C&I) vertical end-to-end — from strategy and business development to execution and financing. His deep experience enables him to forecast the company's short- and long-term capital needs against its business plan and project pipeline, and to identify and mobilize funding at optimal cost. Earlier in his career, he held roles at HCL Technologies, CRISIL Research, RNM & Associates, and Goyal MG Gases Pvt. Ltd., where he built a strong foundation in corporate finance and investor relations.	Mr. A. Mohan Kumar, Company Secretary in whole time practice having Membership No. FCS-4347 and C.P. No. 19145 had been appointed as the Secretarial Auditor since financial year 2017-18. Mr. Mohan Kumar is B.A., B.L., F.C.S., ACMA and having 22+ years' experience in the corporate secretarial and legal activities and assignments and rich experience in corporate as well as consultancy sector.
d)	**Disclosure of relationships between Directors** *(in case of appointment of a director):*	Nil	Not Applicable

In compliance with the SEBI Order dated June 14, 2018 to the stock exchanges and further SEBI Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, this is to confirm that Mr. Kalpesh Kumar has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

Refer: SEBI Circular dated January 30, 2026

SEBI has decided to open another special window for transfer and dematerialization ("**demat**") of physical securities which were sold/purchased prior to April 01, 2019. Even fresh lodgment of transfer documents that were executed prior to 01.04.2019 is permitted.

This special window shall be open for a period of one year from **February 05, 2026** to **February 04, 2027**.

The securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer.

Such securities shall not be transferred/lien-marked/pledged during the said lock-in period.

Refer below matrix for the applicability of this window:

Execution Date of Transfer Deed	Lodged for transfer before April 01, 2019	Original Security Certificate Available	Eligible to lodge in the current window
Before April 01, 2019	No (it is fresh lodgement)	Yes	✓
Before April 01, 2019	Yes (it was rejected/ returned earlier)	Yes	✓
Before April 01, 2019	Yes	No	✗
Before April 01, 2019	No	No	✗

The eligible shareholders may submit their request to the Company at cs@refexrenewables.com or to the Registrar & Share Transfer Agent (**RTA**), namely, GNSA Infotech Private Limited at sta@gnsaindia.com.

Cases involving disputes between transferor and transferee and shares which have been transferred to IEPF shall not be considered under this window.

The Company/ RTA namely, GNSA Infotech Private Limited shall process the transfer requests within 70 days from the date of receipt of request from the transferee with complete documentation.

Relevant investors are encouraged to take advantage of this Special Window.

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Refex Renewables & Infrastructure Limited

1. We have reviewed the unaudited standalone financial results of **Refex Renewables & Infrastructure Limited (the "Company")** for the quarter ended June 30, 2026 and the year to date results for the period April 01, 2026 to June 30, 2026, which are included in the accompanying "Standalone Unaudited Financial results for the quarter ended June 30, 2026", **(the 'Statement')** being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **(the "Listing Regulations", 2015)**, as amended, which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33(8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 , as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern:

5. We draw your attention to Note 2 of the Statement which states that the Company has incurred losses during the quarter ended June 30, 2026, and the net worth has been fully eroded as at such date thereby giving rise to a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. As more fully explained in such Note it is considered appropriate by the management to prepare the financial statements on a going concern basis. Our conclusion is not modified in respect of this matter.

For **M/s A B C D & Co LLP**
Chartered Accountants
Firm Registration No. 016415S/S000188



Vinay Kumar Bachhawat - Partner
Membership No. 214520
Place: Chennai
Date: 4th August 2026
UDIN: 26214520XKHHXV4548

Refex Renewables & Infrastructure Limited
CIN : L40100TN1994PLC028263
Registered and Corporate office: 2nd Floor Refex Towers, Sterling Road Signal,
313 Valluvar Kottam High Road, Nungambakkam Chennai 600034, Tamil Nadu, India
Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2026

Amounts in INR lakhs

S.No.	Particulars	Quarter Ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	201	212	400	990
2	Other Income	68	71	140	305
3	**Total Income (1+2)**	**269**	**283**	**540**	**1,295**
4	**Expenses**				
a).	Cost of materials consumed	77	87	272	495
b).	Employee benefit expense	189	145	191	861
c).	Finance cost	271	244	155	798
d).	Depreciation and amortization expense	9	7	6	28
e).	Other expenses	64	86	64	314
	Total Expenses	**610**	**569**	**688**	**2,496**
5	**Profit/(Loss) before tax**	**(341)**	**(286)**	**(148)**	**(1,201)**
6	**Tax Expense**				
a).	Current Tax	-	-	-	-
b).	Taxes of Earlier Years	-	-	-	-
c).	Deferred Tax	(0)	-	(1)	(1)
	Total tax expense	**(0)**	**-**	**(1)**	**(1)**
7	**Profit/(Loss) after tax**	**(341)**	**(286)**	**(147)**	**(1,200)**
8	**Other comprehensive income/(expense)**				
	Items that will not be reclassified to profit or loss	(1)	23	(3)	17
9	Tax (expense)/benefit on above	-	-	-	-
10	**Other comprehensive income/(expense) net of tax**	**(1)**	**23**	**(3)**	**17**
11	**Total comprehensive income for the period**	**(342)**	**(263)**	**(150)**	**(1,183)**
12	Paid up equity share capital (Face value Rs.10/- per share)	450	450	450	450
	Reserves excluding revaluation reserves				(6,918)
13	Earnings per share (Rs) on total comprehensive income for the period (not annualized)				
	(a). Basic	(7.59)	(6.35)	(3.34)	(26.67)
	(b). Diluted	(7.59)	(6.35)	(3.34)	(26.67)

Refex Renewables and Infrastructure Limited

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Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2026

Notes to Standalone Financial Results:-

1. The above statement of unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 4th August, 2026.

2 The Company has incurred losses in the quarter ended June 30, 2026, consequently, resulting in a larger negative net worth thereby, raising a substantial doubt about the Company's ability to continue on a going concern basis for the foreseeable future. However, the Company is in the process of evaluating and pursuing new business opportunities and is confident of furthering the business in a profitable manner. In addition, the Company has obtained a letter of support from one its promoter shareholders providing relevant and appropriate financial support to continue the Company's business seamlessly. Accordingly, these results have been prepared on a going concern basis and do not include any adjustments to the recorded amounts of assets and liabilities that may be necessary if the entity is unable to continue as a going concern.

3. Figures have been regrouped/reclassified to make them comparable wherever necessary.

Refex Renewables and Infrastructure Limited

Kalpesh Kumar
Managing Director
DIN - 07966090

Chennai
Date: 04th August 2026

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors

Refex Renewables & Infrastructure Limited

Qualified Opinion

1. We have reviewed the unaudited consolidated financial results of **Refex Renewables & Infrastructure Limited (the "Parent Company")** and its subsidiaries (the Parent Company and its subsidiaries hereinafter referred to as the "Group") for the quarter ended June 30, 2026 which are included in the accompanying Statement of Consolidated Financial results for the quarter ended June 30, 2026, **(the "Statement")** being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **("Listing Regulations")** as amended which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Parent Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

ABCD & CO. LLP CHENNAI-06 FRN:016415S/S000188 CHARTERED ACCOUNTANTS

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The statement includes the results of the following entities which are subsidiaries/Associates:

1. SEI Solartech Private Limited

2. Refex Sustainability Solutions Limited *(formerly known as Refex Sustainability Solutions Private Limited)* and its subsidiaries:

2.1 Vyzag Bio- Energy Fuel Private Limited

2.2 Refex Green Fuel Private Limited

2.3 Refex CBG Kolhapur Private Limited (Formerly known as Spectrum Renewable Energy Private Limited)

3. Ishaan Solar Power Private Limited and its subsidiary:

3.1 SEI Tejas Private Limited

4. Refex Sustainable Fuel Limited (Formerly known as Venwind Refex Limited)

5. Refex Green Power Limited and its subsidiaries which are as follows:

1.	Athenese Energy Private Limited
2.	Scorch Solar Energy Private Limited
3.	Sourashakthi Energy Private Limited
4.	Swelter Energy Private Limited
5.	Singe Solar Energy Private Limited
6.	Spangle Energy Private Limited
7.	Torrid Solar Power Private Limited
8.	Taper Solar Energy Limited
9.	Sherisha Solar SPV Two Private Limited
10.	Engender Developers Private Limited
11.	Wither Solar Energy Private Limited
12.	Refex CBG SPV (Salem) Limited
13.	Refex CBG SPV (Madurai) Limited
14.	Refex CBG SPV (Coimbatore) Limited
15.	Refex Solar SPV Five Limited



16.	Sherisha Solar LLP and its subsidiaries which are as follows:
16.1	Broil Solar Energy Private Limited
16.2	STPL Horticulture Private Limited
16.3	Kiln Solar Energy Private Limited
16.4	Sherisha Rooftop Solar SPV Three Private Limited
16.5	Sherisha Rooftop Solar SPV Four Private Limited

Associate

1. LC Infra Solar 150 (MW) LLP
2. Ourland Ecosphere CBG (SPV) Private Limited

Basis of Qualified Opinion

6. Our report on the Statement for the quarter ended June 30, 2026, is qualified in respect of the matters, stated below, in relation to two subsidiaries:
   Further to Note 5 of the Statement, certain trade payables aggregating to INR 375.51 lakhs and short-term borrowings aggregating to INR 127.03 thousand (disclosed under "Unsecured from Related Parties") lying outstanding as at June 30, 2026 sufficient appropriate audit evidence is not available to corroborate the management's assessment of such obligations. Moreover, during the previous years based on the Management's assessment and conclusion, Fixed Deposits aggregating to INR 41.65 lakhs disclosed under "Other Financial Assets" and "Bank Balances other than Cash and Cash Equivalents" in the Balance Sheet which is also not supported by sufficient appropriate audit evidence. Consequently, we are unable to determine whether any adjustments might be necessary to the outstanding liabilities and are also unable to comment on the appropriateness of the accounting adjustments relating to liabilities written back during the previous years along with the corresponding impact arising out of both matters in income tax, net loss and shareholders' funds as disclosed in the Statement.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the possible effect arising out of the matters specified in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material aspects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted



in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern:

8. We draw your attention to Note 2 of the Statement which states that the Group has incurred losses during the quarter ended June 30, 2026, and the net worth has been fully eroded as at such date thereby giving rise to a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. As more fully explained in such Note it is considered appropriate by the management to prepare the financial statements on a going concern basis. Our conclusion is not modified in respect of this matter.

9. We draw your attention to Note 3 of the Statement which states that the net worth of a subsidiary (SEI Tejas Private Limited) has been fully eroded as at June 30, 2026 and such subsidiary has also incurred a loss during the period ended on such date. Consequently, the financial results of this subsidiary have been prepared on a liquidation basis. Our conclusion is not modified in respect of this matter.

Emphasis of Matter

10. We draw attention to Note 4 of the Statement where a subsidiary had transactions in foreign currency with parties outside India relating to various contracts. As at the balance sheet date, there are balances which are receivable/payable from such parties outstanding beyond the period permitted under RBI/FEMA regulations. Moreover, relevant annual filings and returns required to be filed under RBI/FEMA regulation with respect to foreign currency transactions/balances have not yet been carried out by such subsidiary. The subsidiary is in the process of initiating necessary actions to comply with the relevant requirements under RBI/FEMA regulations. Our conclusion is not modified in respect of this matter.



Other Matters

11. We did not review the interim financial information of two step-down subsidiaries, considered in the statement, whose financial information reflects total revenues of INR 13.34 lakhs and total net loss after tax of INR 19.69 lakhs, for the quarter ended June 30, 2026 as considered in the Statement. These interim financial information have been reviewed by other auditors in accordance with SRE 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity / SRE 2400, Engagements to Review Historical Financial Statements, as applicable and their reports vide which they have issued modified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

    Our conclusion is also modified in respect of this matter.

For **M/s A B C D & Co LLP**
Chartered Accountants
Firm Registration No. 016415S/S000188

Vinay Kumar Bachhawat - Partner
Membership No. 214520
Place: Chennai
Date: 4th August 2026
UDIN: 26214520CEULFT1138

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Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2026

Amount in INR Lakhs

S.No.	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	2,220	1,935	1,674	6,647
2	Other income	349	99	189	615
3	**Total Income**	**2,569**	**2,034**	**1,863**	**7,262**
4	**Expenses**				
a)	Cost of material consumed	165	204	21	328
b)	Change-in-Inventory	32	(3)	-	60
c)	Employee benefits expense	325	266	250	1,215
d)	Finance costs	1,159	1,232	1,136	4,805
e)	Depreciation and amortization expense	495	499	465	1,956
f)	Other expenses	521	606	534	2,375
	Total Expenses	**2,697**	**2,804**	**2,406**	**10,739**
5	**Profit/(Loss) before Exceptional Items and Tax**	**(128)**	**(770)**	**(543)**	**(3,477)**
	Exceptional items	-	-	-	
	Profit/(Loss) before tax	**(128)**	**(770)**	**(543)**	**(3,477)**
	Profit / (Loss) from Associates	**(0)**			
6	**Tax Expense**				
	Current Tax	18	12	14	45
	Tax relating to earlier years				
	Deferred Tax	168	227	194	774
7	**Profit/(Loss) after tax**	**(314)**	**(1,009)**	**(751)**	**(4,296)**
8	**Other comprehensive income**				
	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	(1)	25	(3)	20
9	**Total Comprehensive Income for the year**	**(315)**	**(984)**	**(754)**	**(4,276)**
10	**Profit / (Loss) attributable to**				
	Owners of the company	(310)	(996)	(757)	(4,202)
	Non-controlling interests	(4)	(13)	6	(94)
11	**Total Comprehensive Income attributable to**				
	Owners of the company	(311)	(971)	(760)	(4,182)
	Non-controlling interests	(4)	(13)	6	(94)
12	Paid up equity share capital (Face value Rs 10/- per share)	450	450	450	450
	Reserves excluding Revaluation Reserves	NA	NA	NA	(8,460)
13	Earnings per equity share (not annualized)				
	Basic earnings per share	(6.99)	(21.89)	(16.78)	(95.27)
	Diluted earnings per share	(6.99)	(21.89)	(16.78)	(95.27)

Refex Renewables and Infrastructure Limited

Refex Renewables & Infrastructure Limited
CIN : L40100TN1994PLC028263
Registered and Corporate Office: 2nd Floor Refex Towers, Sterling Road Signal,
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Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2026

Notes to Consolidated Financial Results:-

1. The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors of the Company at their meetings held on 04th August 2026.

2. The Group has incurred losses in the current quarter and its net worth has been completely eroded thereby raising a substantial doubt about the Group's ability to continue on a going concern basis for the foreseeable future. However, the Group is in the process of evaluating and pursuing new business opportunities and is confident of furthering the business in a profitable manner. The Group is also currently in the process of bringing in more operational efficiencies to improve the profitability of the existing ongoing business. In addition, the Group has obtained a letter of support from one its promoter shareholders providing relevant and appropriate financial support to continue the Company's business seamlessly. Accordingly, these results have been prepared on a going concern basis and do not include any adjustments to the recorded amounts of assets and liabilities that may be necessary if the entity is unable to continue as a going concern.

3. The net worth of a subsidiary (SEI Tejas Private Limited) has been fully eroded as at June 30, 2026, thereby, raising substantial doubt about the subsidiary's ability to continue operations in the foreseeable future. Based on the Management's assessment of the subsidiary's ability to continue operations, the financial results of the subsidiary have been prepared on a liquidation basis, wherein assets have been re-measured at the values they are expected to realise and liabilities have been remeasured at the values they are expected to settle.
The Group had accounted for an impairment of Goodwill relating to this subsidiary aggregating to ₹1,081 lakh during earlier years.
Further, the balance receivable from SEI Tejas Private Limited for its immediate holding company, Ishaan Solar Power Private Limited, have been fully provided for based on the Management's assessment. No other additional adjustments have been made in consolidating the results of this subsidiary.

4. With respect to a subsidiary, there are balances receivable / payable from parties outstanding beyond the period permitted under the RBI/ FEMA regulations as at June 30, 2026. Moreover, annual returns and filings required to be filed under RBI/ FEMA regulations with respect to foreign currency transactions/ balances have not yet been carried out by such subsidiary.
The Management of such subsidiary is in the process of initiating necessary actions to comply with the relevant requirements under RBI/ FEMA Regulations. Accordingly, the impact of the same is currently not determinable and quantifiable.

5. With respect to two subsidiaries (Ishaan Solar Power Private Limited and SEI Tejas Private Limited), certain liabilities aggregating to ₹375.50 lakh are lying outstanding under trade payables and other current liabilities for a long period of time as at June 30, 2026. Further, a short-term borrowing amounting to INR 127.02 lakhs and a fixed deposit amounting to INR 41.65 lakhs are not supported by sufficient appropriate audit evidence/documentation.
The Management is in advanced stage of reconciliation/evaluation of the remaining outstanding liabilities and does not foresee any material impact arising out of such evaluation. The interim report of the group is qualified to the extent of this matter pertaining to the subsidiaries.



Refex Renewables & Infrastructure Limited
CIN : L40100TN1994PLC028263
Registered and Corporate Office: 2nd Floor Refex Towers, Sterling Road Signal,
313 Valluvar Kottam High Road, Nungambakkam Chennai 600034, Tamil Nadu, India
Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2026

6 The list of entities consolidated includes the following subsidiaries and associates:
1 SEI Solartech Private Limited
2 Refex Sustainable Fuel Limited (Formerly known as Venwind Refex Limited)
3 Refex Green Power Limited and its subsidiaries which are as follows:
3.1. Athenese Energy Private Limited
3.2 Singe Solar Energy Private Limited
3.3 Scorch Solar Energy Private Limited
3.4 Sourashakthi Energy Private Limited
3.5 Swelter Energy Private Limited
3.6 Spangle Energy Private Limited
3.7 Torrid Solar Power Private Limited
3.8 Taper Solar Energy Limited
3.9 Sherisha Solar SPV Two Private Limited
3.10 Engender Developers Private Limited
3.11 Wither Solar Energy Private Limited
3.12 Refex Solar SPV Five Limited
3.13 Refex CBG SPV (Coimbatore) Limited
3.14 Refex CBG SPV (Salem) Limited
3.15 Refex CBG SPV (Madurai) Limited

3.16 Sherisha Solar LLP and its subsidiaries which are as follows:
3.16.1 Broil Solar Energy Private Limited
3.16.2 STPL Horticulture Private Limited
3.16.3 Kiln Solar Energy Private Limited
3.16.4 Sherisha Rooftop Solar SPV Three Private Limited
3.16.5 Sherisha Rooftop Solar SPV Four Private Limited
4. Refex Sustainability Solutions Limited and its subsidiaries which are as follows:
4.1 Vizag Bio-Energy Fuel Private Limited
4.2 Refex CBG Kohlapur Private Limited (Formerly known as Spectrum Renewable Energy Private Limited)
4.3 Refex Green Fuel Private Limited
5. Ishaan Solar Power Private Limited and its subsidiary :
5.1 SEI Tejas Private Limited
6 Associate
6.1 LC Infra Solar 150 (MW) LLP
6.2 Ourland Ecosphere CBG (SPV) Private Limited

7. Figures for the comparative periods have been regrouped, reclassified & restated wherever necessary in conformity with the present classification.

For Refex Renewables & Infrastructure Limited

Kalpesh Kumar
Managing Director
DIN - 07966090

Chennai
Date: 04th August 2026

Refex Renewables & Infrastructure Limited

Statement of Unaudited Consolidated Segment wise Revenue and Results

Amount in INR lakhs

S No	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-Jun-26 (Unaudited)	31-Mar-26 (Audited)	30-Jun-25 (Unaudited)	31-Mar-26 (Audited)
i)	**Segment Revenue**				
	1. Commerical and Industrial	1,756	1,660	1,631	6,043
	2. Compressed Bio Gas	451	251	2	505
	3. Others	13	24	41	99
	Total revenue from operations	**2,220**	**1,935**	**1,674**	**6,647**
ii)	**Segment Results**				
	1. Commerical and Industrial	342	(63)	(375)	(1,202)
	2. Compressed Bio Gas	9	(244)	(58)	(551)
	3. Others	33	54	20	239
	Less: Unallocable expenditure net of unallocable income	(513)	(517)	(130)	(1,962)
	Profit/(Loss) before tax	**(128)**	**(770)**	**(543)**	**(3,477)**
	Share of Profit / (Loss) from Associates	**(0)**	-	-	-
	Less: Income tax Expense/(Benefit)	186	239	208	819
	Net Profit/(Loss)	**(314)**	**(1,009)**	**(751)**	**(4,296)**

Notes:

1. The Group has reported segment information as per "Ind AS 108 Operating Segments" read with SEBI circular dated 5th July 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.

2. The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

Refex Renewables and Infrastructure Limited