JINDAL
THE MENTHOL PEOPLE

JINDAL LEASEFIN LIMITED
110, BABAR ROAD, (Opp. World Trade Centre)
NEW DELHI - 110 001 INDIA
TEL. : 91-11-23411800
FAX : 91-11-23411801
E-mail jmil@jindal.bz

September 03, 2021

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 539947

Dear Sir/Madam,

Sub: **Submission of Annual Report for the Financial Year Ended 31st March, 2021**

Pursuant to Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached Annual Report for the Financial Year ended 31st March, 2021 along with Notice convening the 27th Annual General Meeting (AGM) of the Company scheduled to be held on Thursday, 30th September 2021 at 10:00 a.m. at Kejriwal Farm House, Holambi Kalan Narela, Delhi-110082.

You are requested to take the above information on records.

Thanking You
Yours Faithfully

For **Jindal Leasefin Limited**

Divyanshi Singh

Divyanshi Singh
Company Secretary & Compliance Officer



JINDAL LEASEFIN LIMITED

(L74899DL1994PLC059252)

27TH Annual Report

(2020-21)

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JINDAL LEASEFIN LIMITED

BOARD OF DIRECTORS

SURENDER KUMAR JINDAL	**Managing Director (Executive Director)**
CHAVI RUNGTA	**Director (Non- Executive Director) Woman Director**
KIRAN SINGHAL	**Director (Non- Executive Director) Independent Director**
NISHANT GARG	**Director (Non- Executive Director)**
SACHIN KHARKIA	**Director (Non- Executive Director) Independent Director**

Chief Financial Officer
MR. VIRENDRA BAHADUR SINGH

Company Secretary
MS. DIVYANSHI SINGH

Statutory Auditor
M/S. GOYAL NAGPAL & Co.
CHARTERED ACCOUNTANTS
414, RG TRADE TOWER,
NETAJI SUBHASH PLACE, PITAMPURA,
NEW DELHI – 110085

Registrar and Share Transfer Agent
BEETAL FINANCIAL & COMPUTER SERVICES PVT LTD.
Beetal House, 3rd Floor,
99, Madangir, behind LSC,
New Delhi – 110062

Registered Office:
110, Babar Road, New Delhi-110001
Ph. 01146201000, Fax 011-46201002
Website http: www.jlltd.co.in
E mail Id:- jindal@jindal.bz, taxation@jindal.bz

JINDAL LEASEFIN LIMITED
CIN: L74899DL1994PLC059252
Registered Office: 110, Babar Road, New
Delhi-110001
Tele: 011-46201000
Website: www.jlltd.co.in
E-mail id: jindal@jindal.bz, taxation@jindal.bz

NOTICE

Notice is hereby given that the 27th Annual General Meeting of the Members of Jindal Leasefin Limited is scheduled to be held on Thursday, 30th September, 2021 at Kejriwal Farm House, Holambi Kalan Narela, Delhi-110082 at 10:00 a.m. to transact following businesses:

ORDINARY BUSINESS

Item No. 1: To Adopt the Financial Statements

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2021 and reports of the Board of Directors ("the Board") and Auditors thereon.

Item No. 2: To Appoint Director in place of a Director liable to retire by rotation

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any of the Companies Act, 2013 and the Rule made thereunder (including any statutory modification or re-enactment thereof), Mr. Nishant Garg (DIN: 00131129) Director of the Company, who retires by rotation and being eligible offers himself for reappointment, be and is hereby re-appointed as Director of the Company liable to retire by rotation"

SPECIAL BUSINESS

Item No. 3: Re-Appointment of Mr. Sachin Kharkia as an Independent Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Sachin Kharkia (DIN: 00884999) who was appointed as an Independent Director of the Company for a term of five year upto 28th August 2021, be and is hereby re-appointed as an Independent Director of the Company to hold office for the period of five consecutive year commencing from 29th August 2021 to 28th August 2026 and whose office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient to give effect to the above resolution."

By the Order of Board of Directors
For Jindal Leasefin Limited

Sd/-

Surender Kumar Jindal
(Managing Director)
DIN: 00130589

Date: September 01, 2021
Place: New Delhi

Notes :

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF OR HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT (48) HOURS BEFORE THE COMMENCEMENT OF MEETING.**

   A person shall not act as Proxy on behalf of members for more than Fifty (50) in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder. A proxy form is annexed herewith.

2. Corporate Members intending to an attend the Annual General Meeting through their authorized representative are requested to send a true copy of the board resolution, power of attorney or such other valid authorization authorizing their representative(s) to attend and vote on their behalf at the meeting.

3. The Register of Beneficial Owners, Register of Members and Share Transfer Books of the Company shall remain closed from Friday, September 24, 2021 to Thursday, September 30, 2021.

4. Beetal Financial & Computer Services Pvt. Ltd., Beetal House, 3rd Floor, 99, Madangir, behind LSC, New Delhi — 110062 continue to act as Share Transfer Agent for physical shares of the Company. Beetal Financial & Computer Services Pvt. Ltd is also the depository interface of the Company with CDSL & NSDL. Members are requested to address all correspondences to the said Registrar & Share Transfer Agents at beetalrta@gmail.com

5. Members are requested to note that the Company's shares are under compulsory demat trading for all the investors. The Company has connectivity from the CDSL & NSDL and equity shares of the Company may be held in the electronic form with any Depository Participant (DP) with whom the members/investors are having their demat account. The ISIN for the equity shares of the Company is **INE919T01013.** In case of any query/difficulty in any matter relating thereto may be addressed to the Registrar & Share Transfer Agents at beetalrta@gmail.com

   As per the Circular No. MRD / Dop / Cir-05/2009 Dt. May 20, 2009 issued by the Securities Exchange Board of India (SEBI), it is mandatory to quote PAN for transfer/transmission of shares in physical form. Therefore the transferee(s)/ legal heirs are requested to furnish a copy of their PAN to the Registrar and Share Transfer Agents

   In order to facilitate transfer of securities, Securities and Exchange Board of India (SEBI) vide Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 has

mandated the transfer of securities in dematerialised form w.e.f December 05, 2018, therefore it is hereby advised to get the securities dematerialised at the earliest as requests for effective transfer of securities shall not be processed w.e.f. December 05, 2018, unless securities are held in the Dematerialized form with a depository.

6. The Notice of the Twenty Seventh Annual General Meeting along with the Attendance Slip, Proxy Form, Route Map to the venue of the Meeting and the Annual Report for the year ended 31st March, 2021 are being sent by electronic mode to all the members whose email addresses are registered with the Company/Depository Participant(s) unless a member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copies of the aforesaid documents are being sent by the permitted mode. Members may also note that the aforesaid documents will also be available on the Company's website www.jlltd.co.in

7. All relevant documents referred to in the accompanying Notice and the Explanatory Statement are open for inspection by the Members at the Registered Office of the Company during 10.00 a.m. to 1.00 p.m. on all working days except Saturdays, up to and including the date of the Meeting. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection at the Meeting (AGM).

8. Information pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Director seeking re- appointment at the Meeting is furnished and forms integral part of the Notice. The Director has furnished the requisite consent/declaration for her re-appointment.

9. Members/Proxies are requested to deposit the Attendance Slip duly filled in and signed for attending the Meeting. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote. Members who hold shares in dematerialized form are requested to bring their DP Id and Client Id for easier identification of attendance at the Meeting.

10. Members desirous of obtaining any information on Financial Statements at the Meeting are requested to write to the Company at least 10 (ten) days before the date of the Meeting, so that the information required may be made available at the Meeting.

11. Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communications including Annual Report, Notices, Circulars, etc. from the Company electronically by sending an e-mail with RTA (beetalrta@gmail.com) or with the Company (jindal@jindal.bz)

12. Voting through electronic means

I. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to the Members the facility of voting to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting by electronic means and the business may be transacted through e-voting. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the meeting ("remote e-voting") will be

provided by Central Depository Services (India) Limited (CDSL).

II. The facility for voting through ballot/polling paper shall also be made available at the meeting and members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

III. The instructions for shareholders for voting electronically are as under:-

- The voting period begins on 27th September, 2021 at 9:00 A.M. and ends on 05.00 P.M. of 29th September, 2021. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- The shareholders should log on to the e-voting website www.evotingindia.com.

- Click on Shareholders.

- Now Enter your User ID

  a. For CDSL: 16 digits beneficiary ID,
  b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

- Next enter the Image Verification as displayed and Click on Login.

- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

- If you are a first time user follow the steps given below:

	If you are a first time user follow the steps given below:
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Attendance Slip indicated in the PAN field.

- Afler entering these details appropriately, click on "SUBMIT" tab.

- Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your

password with any other person and take utmost care to keep your password confidential.

- For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- Click on the EVSN for **"Jindal Leasefin Limited"** on which you choose to vote.
- On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles.

The m-Voting app can downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xix) **Note for Non-Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

IV. The voting rights of the Members shall be in proportion to their shares in the paid-up equity share capital of the Company prior to commencement

of Book Closure date(s) for the Annual General Meeting i.e. 24th September, 2021.

V. The Company has appointed Abhishek Jain (Proprietor of Abhishek & Associates), a practicing Company Secretary as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

VI. The Scrutinizer shall, immediately after the conclusion of voting at the meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than three days of conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same and declare the results of the voting forthwith.

VII. The Results declared, along with the Scrutinizer's Report shall be placed on the Company's website www.jlltd.co.in and on the website of CDSL within 48 (forty eight hours) of passing of the resolutions at the Meeting (AGM) of the Company and communicated to the Stock Exchange where the equity shares of the Company are listed viz. BSE Ltd.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013

Item No. 3:

Mr. Sachin Kharkia (DIN: 00884999) was appointed as Non-Executive Independent Director of the Company with effect from 29th August 2016 for a period of five consecutive years and accordingly he is liable to held his office upto 28th August, 2021.

In view of his performance in the present term and contribution to the Board of the Company, it is felt that his continued association would be of immense benefit to the Company. As per recommendation of the Nomination and Remuneration Committee of the Board based on skills, rich, experience, knowledge, continued valuable contribution made by Mr. Sachin Kharkia, the Board of Directors of the Company at their meeting held on 01st September, 2021, re-appointed Mr. Sachin Kharkia, as a Non-Executive Independent Director of the Company for a further term of five consecutive year from 29th August 2021 to 28th August 2026, subject to the approval of members of the Company by way of a special resolution. The office of Mr. Sachin Kharkia shall not be liable to retire by rotation as provided under Section 152(6) of the Companies Act, 2013.

The Company has received a declaration from Mr. Sachin Kharkia confirming the criteria of independence as prescribed under Section 149(6) of the Act and under the Regulation 16(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"). Mr. Sachin Kharkia is not disqualified from being appointed as Director in terms of Section 164 of the Act, as amended from time to time. In the opinion of the Board, he fulfills the conditions specified in the Act & SEBI Regulations and is independent of the management.

In terms of Section 160 of the Act, the Company has received a notice in writing from a Member proposing the candidature of Mr. Sachin Kharkia for re-appointment as an Independent Non-Executive Director of the Company. A copy of the draft letter for re-appointment of Mr. Sachin Kharkia setting out the terms and conditions of re-appointment is available for inspection without any fee by the members at the Registered Office of the Company, till the date of AGM. The details as required under SEBI Regulations and Secretarial Standard-2 issued by The Institute of Company Secretaries of India are mentioned under the head 'Additional Information'.

In terms of provisions of Section 149(10), an independent Director shall be eligible for re-appointment for second tenure with the approval of members by passing a special resolution.

Your Directors recommend the resolution set out at Item No. 1 as a Special Resolution to the Members for their approval.

Except Mr. Sachin Kharkia, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 1. This Explanatory Statement may also be regarded as a relevant disclosure under the SEBI Regulations and other applicable laws.

ANNEXURE TO THE NOTICE

Details of Director seeking re-appointment in the ensuing Annual General Meeting scheduled to be held on Thursday the 30th September, 2021 (pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1

Name of Director	Nishant Garg
Date of Birth	28/07/1980
DIN	00131129
Age	41
Date of Appointment	12/05/2017
Qualification & Experience	Mr. Nishant Garg, aged 41 years is a graduate and has experience of 4 years in the field of Finance. He is associated with many Companies.
Number of shares held in the Company	0
Relationship with other Directors, Manager and other Key Managerial Personnel	Cousin of Mr. Surender Kumar Jindal
Number of Board meeting attended during the financial year 2020-21	2
Directorships held in other Companies (Excluding Private Companies and Foreign companies)	None
Chairman/Member of the Committee of the Board of Directors of the Company	Audit Committee, Stakeholder Relationship Committee, Nomination and Remuneration Committee
Chairman/Member of the Committee of the Board of Directors of other Public Companies	None

Name of Director	Sachin Kharkia
Date of Birth	21/09/1976
DIN	00884999
Age	44
Date of Appointment	29/08/2016
Qualification & Experience	Mr. Sachin Kharkia, aged 44 years is a graduate and has experience of 11 years in the field of Finance. He is associated with many Companies.
Number of shares held in the Company	0
Relationship with other Directors, Manager and other Key Managerial Personnel	None
Number of Board meeting attended during the financial year 2020-21	9
Directorships held in other Companies (Excluding Private Companies and Foreign companies)	None
Chairman/Member of the Committee of the Board of Directors of the Company	- Audit Committee - Nomination and Remuneration Committee - Stakeholder Relationship Committee
Chairman/Member of the Committee of the Board of Directors of other Public Companies	None

FOR ATTENTION OF THE MEMBERS

1. Members/ Proxies should bring the Attendance Slip sent herewith duly filled in for attending the Meeting.

2. For prompt attention, requests for transfer of Equity Shares and related correspondence should be addressed to the Company's Registrar & Share Transfer Agent (RTA): Beetal Financial And Computer Services Private Limited, 3'd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi- 110062. For other matters kindly write to the Secretarial Department of the Company at 110, Babar Road, New Delhi-110001.

3 Please check the address including the pin code in the Address Slip pasted on the envelope and advise correction, if any, therein. Also please do indicate the pin code number of your delivery post office while notifying change in your address to RTA.

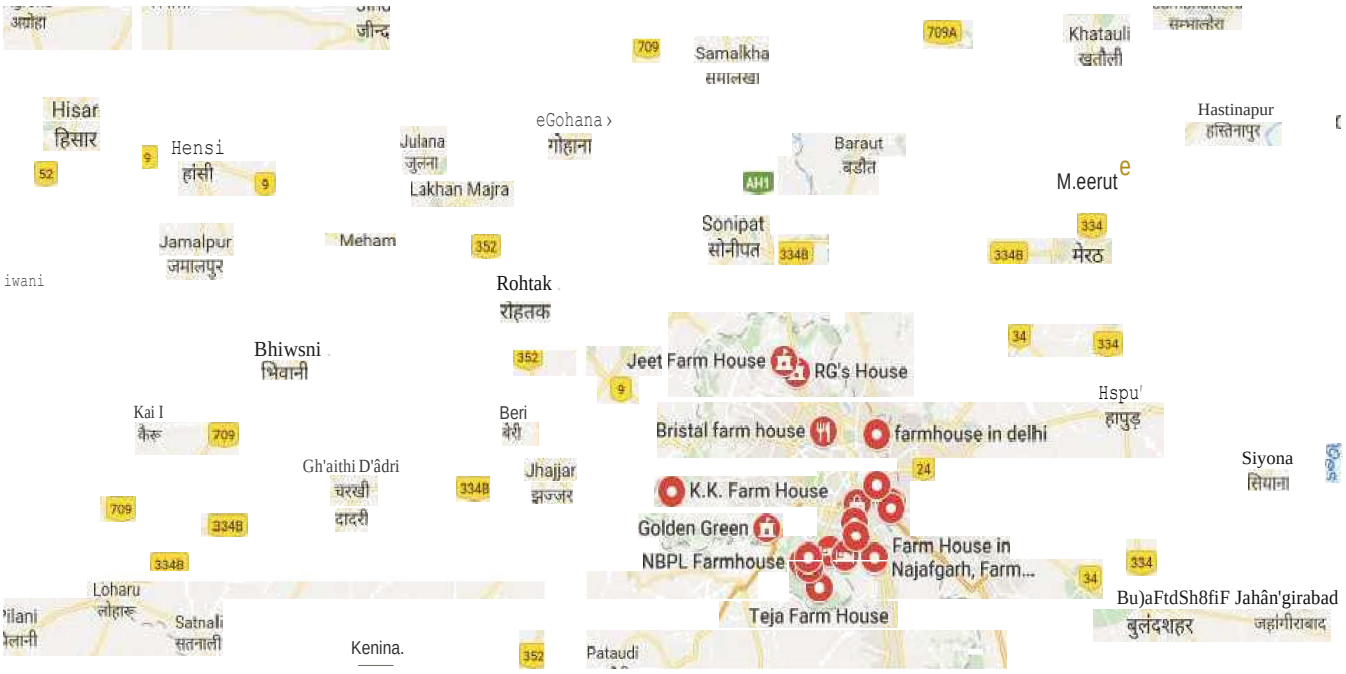
4. Nomination: Pursuant to Section 72 of the Companies Act, 2013, individual Shareholders holding Equity shares of the Company either singly or jointly may nominate an individual to whom all rights in the Shares in the Company shall vest in the event of death of the sole/all joint Shareholders.

5. Dematerialisation of Shares and Liquidity: In order to facilitate transfer of securities, Securities and Exchange Board of India (SEBI) vide Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 has mandated the transfer of securities in dematerialised form w.e.f December 05, 2018, therefore it is hereby advised to get the securities dematerialised at the earliest as requests for effective transfer of securities shall not be processed w.e.f. December 05, 2018, unless securities are held in the Dematralised form with a depository. Company's ISIN No. is INE919T01013.

6. Members are requested to quote their Folio No. / DP Client ID and details of shares held in Physical/demat mode, e-mail ids and Telephone No. for prompt reply to their communications.

7. This Notice also contains a route map of the venue of AGM.

ROUTE MAP OF VENUE OF AGM



Venue : Kejriwal Farm House, Holambi Kalan Narela, Delhi-110082

Day and Date:. Thursday, 30 September, 2021
Time: 10.00 a.m.

ATTENDANCE SLIP

(To be handed over at the Registration Counter)

Folio No.	
No. of Shares	
Name:	
Name and Address of the Shareholder:	

Signature

I hereby record my presence at the Annual General Meeting of the Company held at Kejriwal Farm House, Holambi Kalan Narela, Delhi-110082 on Thursday on the 30th day of September, 2021 at 10:00 A.M.

Form No. MGT-11

Proxy form

[Pursuant to Section **105(6)** of the Companies Act, **2013** and Rule 19(3) of the Companies (Management and Administration) Rules, 2014[1]

CIN:	L74899DL1994PLC059252
Name of the company:	**JINDAL LEASEFIN LIMITED**
Registered office:	110, Babar Road, New Delhi-110001

Name of the member (s):	
E-mail Id:	
Registered address:	
Folio No/ Client Id:	
DP ID:	

I/We, being the member (s) of the above named company, holding .....shares hereby appoint:

Name:	Address:
E-mail Id:	Signature:

or failing him

Name:	Address:
E-mail Id:	Signature:

or failing him:

Name:	Address:
E-mail Id:	Signature:

BOARD'S REPORT

On behalf of the Board of Directors (the "Board"), it gives me great pleasure to present the 27th Board's Report of your Company, along with the Balance Sheet, Profit and Loss account and Cash Flow statements, for the financial year ended March 31, 2021.

Financial Performance

Key highlights of financial performance of your Company for the financial year 2020-21 are provided below:

(In Rs.)

PARTICULRS	Financial Year 2020-21 (Amount in Rs)	Financial Year 2019-20 (Amount in Rs)
Turnover & Other Income	33,82,281	1,34,35,452
Profit/(Loss) before taxation	17,65,463	1,14,42,961
Less: Tax Expenses	20,30,489	(15,91,369)
Profit/Loss After Tax	(2,65,026)	1,30,34,330
Earning Per Equity Share: 1. Basic 2. Diluted	 (0.09) (0.09)	 4.33 4.33

STATE OF COMPANY'S AFFAIRS

During the year under review, the Company has made the loss of Rs. (2,65,026) for the year ended 31st March 2021 and the Directors have been making continuous efforts for the development of the Company or earning the profit.

CHANGE IN THE NATURE OF BUSINESS

During the Period under review there is no change in the nature of business of the company.

DIVIDEND

In view of future expansion plans, your Directors do not recommend any dividend for the year ended on March 31st 2021.

TRANSFER TO RESERVES

During the Year under review, the company has incurred a loss of Rs. 2,65,026 /-.

SHARE CAPITAL

During the year under review, the Company has neither altered its share capital nor issued any kind of shares.

PARTICULARS OF LOANS, ADVANCES, GUARANTEES AND INVESTMENTS

Pursuant to Section 186 of Companies Act, 2013 read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), disclosure on particulars relating to Loans, advances, guarantees and investments are provided as part of the financial statements.

BOARD OF DIRECTORS

Board's Composition and Independence

Your Company's Board consists of leaders and visionaries who provide strategic direction and guidance to the organization. As on March 31, 2021 the Board comprised of five directors out of which one is Managing Director and rest of the Directors are Non-Executive Directors and two non-executive Independent Directors.

Definition of 'Independence' of Directors is derived from the provisions of the Listing Regulations, and Section 149(6) of the Companies Act, 2013. The Company has received necessary declarations from the Independent Directors stating that they meet the prescribed criteria disclosed, the following Non-Executive Directors are considered as Independent Directors:

1. Kiran Singhal
2. Sachin Kharkia

for independence. Based on the confirmations/disclosures received from the Directors under the provisions of the Companies Act 2013 and on evaluation of the relationships.

NUMBER OF MEETINGS OF THE BOARD

The Board met Nine times during the financial year 2020-21 on 04.05.2020, 29.06.2020, 24.08.2020, 03.09.2020, 14.09.2020, 12.11.2020, 23.11.2020, 12.01.2021 and 12.02.2021,

The maximum interval between any two meetings did not exceed 120 days.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Pursuant to provisions of Section 152 and Articles of Association of the Company, Mr. Nishant Garg will retire by rotation at the 27th Annual General Meeting and being eligible, has offered himself for re-appointment.

COMMITTEES OF THE BOARD

The Company's Board has the following committees:

1. Audit Committee- Audit Committee met Nine times during the year.

2. Nomination and Remuneration Committee - Nomination and Remuneration Committee met Five times during the year

3. Stakeholders' Relationship Committee - Stakeholders' Relationship Committee met Four times during the year

The details of meetings of Board and its committees attended by each Directors is as under:

Date of Board Meeting	Surender Kumar Jindal	Chavi Jindal	Nishant Garg	Kiran Singhal	Sachin Kharkia
04.05.2020	Yes	Yes	Yes	Yes	Yes
29.06.2020	Yes	Yes	No	Yes	Yes
24.08.2020	Yes	Yes	No	Yes	Yes
03.09.2020	Yes	Yes	Yes	Yes	Yes
14.09.2020	Yes	Yes	No	Yes	Yes
12.11.2020	Yes	Yes	No	Yes	Yes
23.11.2020	Yes	Yes	No	Yes	Yes
12.01.2021	Yes	Yes	No	Yes	Yes
12.02.2021	Yes	Yes	No	Yes	Yes
Total	9	9	2	9	9

Committee/ Dates	Surender Kumar Jindal	Chavi Jindal	Nishant Garg	Kiran Singhal	Sachin Kharkia
Audit Committee					
04.05.2020	-	-	Yes	Yes	Yes
29.06.2020	-	-	Yes	Yes	Yes
24.08.2020	-	-	Yes	Yes	Yes
03.09.2020	-	-	Yes	Yes	Yes
14.09.2020	-	-	Yes	Yes	Yes
12.11.2020	-	-	Yes	Yes	Yes
23.11.2020	-	-	Yes	Yes	Yes
12.01.2021	-	-	Yes	Yes	Yes
12.02.2021	-	-	Yes	Yes	Yes
Nomination and Remuneration Committee					
29.06.2020	-	-	Yes	Yes	Yes
3.09.2020	-	-	Yes	Yes	Yes
14.09.2020	-	-	Yes	Yes	Yes
12.09.2020	-	-	Yes	Yes	Yes
12.02.2021	-	-	Yes	Yes	Yes
Stakeholders Relationship Committee					
29.06.2020	-	-	Yes	Yes	Yes
14.09.2020	-	-	Yes	Yes	Yes
12.11.2020	-	-	Yes	Yes	Yes
12.02.2021	-	-	Yes	Yes	Yes

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and the Listing Regulations, the Board is required to monitor and review the Board evaluation framework. In line with the Corporate Governance Guidelines, Annual Performance Evaluation is conducted for all Board Members as well as the working of the Board and its Committees. This evaluation is led by the Chairman of the Board Governance, Nomination and Remuneration Committee with specific focus on the performance and effective functioning of the Board. The evaluation process also considers the time spent by each of the Board Member, core competencies, personal characteristics, accomplishment of specific responsibilities and

expertise. The Board evaluation is conducted through questionnaire having qualitative parameters and feedback based on ratings. The outcome of the Board evaluation for financial year 2021-22 was discussed by the members in the Nomination and Remuneration Committee at their meeting held in 22nd June 2021.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The Board Nomination & Remuneration Committee has framed a policy for selection and appointment of Directors including determining qualifications and independence of a Director, Key Managerial Personnel, Senior Management Personnel and their remuneration as part of its charter and other matters provided under Section 178(3) of the Companies Act, 2013.

VIGIL MECHANISM

In line with the requirements under Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the Listing Regulations, your Company has adopted an Ombudsman process which is a channel for receiving and redressing complaints from employees and directors. Under this policy, your Company encourages its employees to report any reporting of fraudulent financial or other information to the stakeholders, and any conduct that results in violation of the Company's code of business conduct, to the management (on an anonymous basis, if employees so desire). Likewise, under this policy, your Company has prohibited discrimination, retaliation or harassment of any kind against any employees who, based on the employee's reasonable belief that such conduct or practice have occurred or are occurring, reports that information or participates in the investigation. Mechanism followed under Ombudsman process is appropriately communicated within the Company across all levels and has been displayed on the Company's intranet and website at www.jlltd.co.in.The Audit, Risk and Compliance Committee periodically reviews the functioning of this mechanism. No personnel of the Company were denied access to the Audit, Risk & Compliance Committee.

RELATED PARTY TRANSACTIONS

As a part of its philosophy of adhering to highest ethical standards, transparency and accountability, your Company has historically adopted the practice of undertaking related party transactions only in the ordinary and normal course of business and at arm's length. In line with the provisions of the Companies Act, 2013 and the Listing Regulations, the Board has approved a policy on related party transactions. Form AOC-2 is enclosed as **Annexure I** to this report.

COMPLIANCE MANAGEMENT FRAMEWORK

Your Company has a robust and effective framework for monitoring compliances with applicable laws. The Audit, Risk and Compliance Committee and the Board periodically monitor status of compliances with applicable laws based on quarterly certification provided by senior management.

SUBSIDIARY/ASSOCIATE COMPANIES

As on 31st March 2021, the Company had no Subsidiary or Associate Company.

DEPOSITS

Company has not accepted any deposits from public.

MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

EXTRACT OF ANNUAL RETURN

Pursuant to section 92(3) and section 134(3) (a), extract of the Annual Return as on March 31, 2021 in form MGT-9 is enclosed as **Annexure II** to this report.

DECLARATION BY INDEPENDENT DIRECTORS

Pursuant to Section 149(6) of the Companies Act, 2013, the Company has obtained declaration from Independent Directors.

GOVERNANCE AND ETHICS

CORPORATE GOVERNANCE

As per Regulation 34 of the Listing Regulations, a separate section on corporate governance practices followed by Company are required to be presented in Annual Report, together with a certificate, on compliance with corporate governance norms under the Listing Regulations. However, this provision is not applicable on companies covered under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

MANAGEMENT DISCUSSION ANALYSIS REPORT

As required under Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Management Discussion and Analysis for the year under review is presented in a separate section forming part of the Annual Report as per **Annexure III.**

COMPLIANCE MANAGEMENT FRAMEWORK

Your Company has a robust and effective framework for monitoring compliances with applicable laws. The Audit, Risk and Compliance Committee and the Board periodically monitor status of compliances with applicable laws based on quarterly certification provided by senior management. Pursuant to applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the criteria for performance evaluation of the entire Board of the Company, its Committees and Individual Directors, including Independent Directors. Accordingly, following is the criteria for evaluation:-

A. Criteria for evaluation of the Board of Directors as a whole:

- The Frequency of Meetings
- Quantum of Agenda
- Administration of Meetings
- Flow and quantity of Information from the Management to the Board
- Number of Committees and their role.
- Overall performance of the Company

B. Criteria for evaluation of the Individual Directors including Independent Directors;

- Experience and ability to contribute to the decision-making process
- Problem solving approach and guidance to the Management
- Attendance and Participation in the Meetings
- Personal competencies and contribution to strategy formulation
- Contribution towards statutory compliances, monitoring of controls and Corporate Governance

The Independent Directors had met once separately without the presence of Non-Independent Directors and the members of management and discussed, inter-alia, the performance of non-Independent Directors and Board as a whole and the performance of the Chairman of the Company after taking into consideration the views of executive and Non-Executive Directors.

The Nomination and Remuneration Committee has also carried out evaluation of every Director's performance.

The performance evaluation of all the Independent Directors have been done by the entire Board, excluding the Director being evaluated. On the basis of performance evaluation done by the Board, it shall be determined whether to extend or continue their term of appointment, whenever the respective term expires. The Directors express their satisfaction with the evaluation process.

DIRECTORS RESPONSIBILITY STATEMENT

Your Directors hereby confirm that:

a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors have prepared the annual accounts on a going concern basis; and

e) the Directors, have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively;

f) As required under Section 134(5)(f) of the Companies Act, 2013, and according to the information and explanations presented to us, based on the review done by the Audit, Risk and Compliance Committee and as recommended by it, we, the Board, hereby, state that adequate systems and processes, commensurate with the size of the Company and the nature of its business, have been put in place by the Company, to ensure compliance with the provisions of all applicable laws as per the Company's Global Statutory Compliance Policy and that such systems and processes are operating effectively.

PARTICULARS OF EMPLOYEES

None of the employee was drawing in excess of the limits defined by the Companies Act, 2013 and the rules made thereunder which needs to be disclosed in the directors' report.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Board of your Company has laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively. Your Company has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

AUDITORS' REPORT

There are no qualifications, reservations or adverse remarks made by M/s. Goyal Nagpal & Co., Statutory Auditors, in their report for the financial year ended March 31, 2021. Pursuant to provisions of section 143(12) of the Companies Act, 2013, the Statutory Auditors have not reported any incident of fraud to the Audit, Risk and Compliance Committee during the year under review.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. Abhishek Jain, Proprietor, Abhishek & Associates, a firm of Company Secretaries in Practice, to conduct Secretarial Audit of the Company. The Report of the Secretarial Audit in Form MR-3 for the financial year ended March 31, 2021 is enclosed at **Annexure IV** to the Report.

DISCLOSURE ABOUT COST AUDIT

Provision given under section 148 of Companies Act, 2013 and rule 14 of company (audit and auditor) rules, 2014 is **not applicable** in our company.

INTERNAL AUDITOR:

Mr. Suresh Chand Khandelwal, the Internal Auditor has placed the internal audit report to the Company which is self-explanatory and need no Comments.

CORPORATE SOCIAL RESPONSIBILITY

As per the provisions of the Companies Act, 2013, companies having net worth of Rs. 500 Crore or more, or turnover of Rs. 1000 crore or more or net profit of Rs.5 Crore or more during preceding financial year are required to constitute a Corporate Social Responsibility (CSR) committee of the board comprising three or more directors, at least one of whom should be an independent director and such company shall spend at least 2% of the average net profits of the company's three immediately preceding financial years. This provision is not applicable on the company.

PARTICULARS REGARDING CONSERVATION OF ENERGY AND RESEARCH AND DEVELOPMENT AND TECHNOLOGY ABSORPTION

Details of steps taken by your Company to conserve energy through its "Sustainability" initiatives have been disclosed as part of this Annual Report in Management Discussion and Analysis Report. This provision is not applicable on the company.

INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

Your Company has a policy and framework for employees to report sexual harassment cases at workplace and the process ensures complete anonymity and confidentiality of information. Adequate workshops and awareness programmes against sexual harassment are conducted across the organization. Your director's further state that during the year under review 2020-2021, there were no complaints received pursuant to Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. The following is reported pursuant to Section 22 of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

No. of complaints received during the year: Nil No.
of complaints disposed off during the year: Nil No.
of complaints pending more than 90 days: Nil
No. of workshops or awareness programmed against sexual harassment carried out: NIL
Nature of action taken by the employer or district officer: N.A

Details of Significant and Material Orders Passed by the regulators/Courts/Tribunals impacting the Going Concern Status and the Company's Operations in Future

There are no significant material orders passed by the Regulators/ Courts which would impact the going concern status of the Company and its future operations.

LISTING

The securities of the Company are listed on BSE Limited. The Listing fee to BSE has been paid.

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

As required under Regulation 34 read with Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Certificate of Non-Disqualification of Directors from Company Secretary in Practice is enclosed at **Annexure V** to the Report.

ACKNOWLEDGEMENTS AND APPRECIATION

Your Directors take this opportunity to thank the customers, shareholders, bankers, business partners/associates, regulators, stock Exchanges, financial institutions for their consistent support and encouragement extended to the Company. I am sure you will join our Directors in conveying our sincere appreciation to all employees of the Company and associates for their hard work and commitment. Their dedication and competence have ensured that the Company continues to be a significant and leading player in the industry. Your involvement as shareholders is also greatly valued at. Your Directors look forward to your continuing support.

By Order of the Board
JINDAL LEASEFIN LIMITED

Sd/-	**Sd/-**
Surender Kumar Jindal	**Chavi Rungta**
Managing Director	**Director**
DIN: 00130589	**DIN: 00481039**
Address: 110, Babar Road,	**Address: 110, Babar Road,**
New Delhi- 10001	**Opp. World Trade Centre**
	New Delhi-110001

Date: 01.09.2021
Place: New Delhi

AOC-2 (RELATED PARTY TRANSACTION) **ANNEXURE-I**

1	Details of contracts or arrangements or transactions not at arm's length basis	
a	Name(s) of the related party and nature of relationship	
b	Nature of contracts/arrangements/transactions	
c	Duration of the contracts / arrangements/transactions	
d	Salient terms of the contracts or arrangements or transactions including the value, if any	
e	Justification for entering into such contracts or arrangements or transactions	NIL
f	Date(s) of approval by the Board	
g	Amount paid as advances, if any:	
h	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2	Details of contracts or arrangements or transactions at arm's length basis	
a	Name(s) of the related party and nature of relationship	Praveen Building & Constructions Co Pvt Ltd Companies in which KMP/Relatives of KMP can exercise significant influence
b	Nature of contracts/arrangements/transactions	Rent
c	Duration of the contracts / arrangements/transactions	Ongoing
d	Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 39,996
e	Amount paid as advances, if any:	Nil

By Order of the Board
JINDAL LEASEFIN LIMITED

Sd/-
Surender Kumar Jindal
Managing Director
DIN: 00130589
Address: 110, Babar Road, New Delhi- 10001

Sd/-
Chavi Rungta
Director
DIN: 00481039
Address: 110, Babar Road, Opp. World Trade Center New Delhi-110001

Date: 01.09.2021
Place: New Delhi

ANNEXURE-II

Form No.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2021

[Pursuant to Section92 (3) of the Companies Act, 2013 and Rule12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHERDETAILS:

i.	CIN	L74899DL1994PLC059252
ii.	Registration Date	27/05/1994
iii.	Name of the Company	JINDAL LEASEFIN LIMITED
iv.	Category/Sub-Category of the Company	Public Limited Company - Limited by Shares/Indian Non-Government Company
v.	Address of the Registered office and contact details	110, Babar Road New Delhi 110001 Ph. 011-46201000, Fax 011-46201002
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Beetal Financial & Computer Services Pvt Ltd. BEETAL HOUSE, 3rd Floor, 99, Madangir, behind LSC, New Delhi – 110062 **Ph. 011-29961281-283** **Fax 011-29961284**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be Stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Non-Banking Financial Services	649	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
		NIL			

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% Of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	878805	-	878805	29.21	878805	0	878805	29.21	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	1108696	268999	1377695	45.79	1108696	268999	1377695	45.79	0
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	**1987501**	**268999**	**2256500**	**74.99**	**1987501**	**268999**	**2256500**	**74.99**	**0**
2) Foreign									
g) NRIs- Individuals	-	-	-	-	-	-	-	-	-
h) Other- Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-

j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other….	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total Promoter Shareholding (A)=(A)(1)+ (A)(2)	**1987501**	**268999**	**2256500**	**74.99**	**1987501**	**268999**	**2256500**	**74.99**	**0**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)									
2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	92119	568400	660519	21.95	91657	564700	656357	21.81	-0.14
(i) Individual shareholders holding nominal share capital up to Rs. 2 lakh									

(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	-	-	-	-	20268	0	20268	0.67	0.67
c) Others(Body Corp)	22103	64300	86403	2.87	5601	64300	69901	2.32	-0.55
d) Others (Individual HUF and Clearing Member)	4678	800	5478	0.18	5074	800	5874	0.19	0.1
Sub-total(B)(2)	118900	633500	752400	25	122600	629800	752400	25.01	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	**118900**	**633500**	**752400**	**25**	**122600**	**629800**	**752400**	**25.01**	**0**
C. Shares held by Custodian for GDRs &ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	**2106401**	**902499**	**3008900**	**100**	**2110101**	**898799**	**3008900**	**100**	**0**

ii.Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	Surender Kumar Jindal	593803	19.73	-	593803	19.73	-	-
2.	Kusum Jindal	285001	9.47	-	285001	9.47	-	-
3.	Jindal Art Glass Innovations Pvt. Ltd.	268999	8.94	-	268999	8.94	-	-
4.	Kisturi Devi Jindal	1	0	-	1	0	-	-
5.	Jindal Dyechem Industries Pvt. Ltd.	200000	6.65	-	200000	6.65	-	-
6.	Jindal Exports and Imports Pvt.Ltd.	538997	17.91	-	538997	17.91	-	-
7.	Heemali Exports Private Limited	369699	12.29	-	369699	12.29	-	-
	Total	2256500	74.99	-	2256500	74.99	-	-

iii. Change in Promoters' Shareholding (please specify, if there is no change)- NO CHANGE

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the end of year
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of Shares
	At the beginning of the year	2256500	74.99	2256500	74.99	2256500 (74.99)
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	
	At the End of the year	2256500	74.99	2256500	74.99	2256500 (74.99)

Shareholding pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Name of Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the end of year
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company	No. of Shares
Emerging Primary Securities Ltd	16500	0.55	16500	0.55	16500 (0.55)
Alpeshbhai Rasiklal Shah	20268	0.67	20268	0.67	20268 (0.67)
Citiportal Limited	12400	0.41	12400	0.41	12400 (0.41)
D C Patel	9500	0.32	9500	0.32	9500 (0.32)
Shash Bhushan Shugla	8300	0.27	8300	0.27	8300 (0.27)
Sarita Aggarwal	8300	0.28	8300	0.28	8300 (0.28)

Hemlata G Surana	8300	0.28	8300	0.28	8300 (0.28)
Bhagwati shah	8300	0.28	8300	0.28	8300 (0.28)
Rajendra Kumar Pandey	8300	0.28	8300	0.28	8300 (0.28)
Manju Agarwal	8200	0.27	8200	0.27	8200 (0.27)

Shareholding of Directors and key Managerial Personnel:

Name of Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholders at end of the year
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of Shares
Surender Kumar Jindal	593803	19.73	593803	19.73	593803 (19.73)
Chavi Jindal	-	-	-	-	-
Nishant Garg	-	-	-	-	-
Kiran Singhal	-	-	-	-	-
Sachin Kharkia	-	-	-	-	-
Virendra Bahadur Singh	-	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (In Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not	-		-	
Total(i+ii+iii)	-		-	
Change in Indebtedness during the financial year - Addition - Reduction	-	- -	- -	-
Net Change	-		-	
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATIONOFDIRECTORSANDKEYMANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross salary		
	(a) Salary as perprovisions containedinsection17(1) of the Income-taxAct, 1961		
	(b) Value of perquisites 17(2)Income-taxAct, 1961		
	(c) Profits in lieu of salary undersection17(3)Income- taxAct,1961		
2.	Stock Option		
3.	Sweat Equity		
4.	Commission - as % of profit - Others, specify…		
5.	Others, please specify		

6.	Total(A)		
	Ceiling as per the Act		

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Independent Directors		
	· Fee for attending board committee meetings		
	· Commission		
	· Others, please specify		
	Total(1)		
	Other Non-Executive Directors		
	· Fee for attending board committee meetings		
	· Commission		
	· Others, please specify		
	Total(2)		
	Total(B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
7.	**8.**	CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions containedinsection17(1)of the Income-tax Act,1961				
	(b) Value of perquisites u/s 17(2)Income-tax Act,1961				
	(c) Profits in lieu of salary under section 17(3)Income-tax Act,1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit -others, specify…				
5.	Others, please specify				
6.	Total				

VII. PENALTIES/PUNISHMENT/COMPOUNDINGOFOFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
Accompany					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment					
Compounding					
C. Other Officers In Default					
Penalty					
Punishment					
Compounding					

By Order of the Board
JINDAL LEASEFIN LIMITED

Sd/-
Surender Kumar Jindal
Managing Director
DIN: 00130589
Address: 110, Babar Road,
New Delhi- 10001

Sd/-
Chavi Rungta
Director
DIN: 00481039
Address: 110, Babar Road,
Opp. World Trade Centre
New Delhi-110001

Date: 01.09.2021
Place: New Delhi

ANNEXURE-III

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ECONOMIC SCEANERIO

The Indian economy has weathered many challenges successfully in recent times. Markets are optimistic, as a result of various policy measures announced or taken by the Government. The key policy changes include liberalization of foreign direct investment and a large array of investment facilitation measures.

Commodity prices have remained low, inflation has moderated and low crude prices have supported the Government's current account deficit commitment. A relatively stable rupee and rising foreign exchange reserves are key indicators of an improved and stable macro-economic environment.

The priorities of the Government were to provide additional resources for the vulnerable sections of society, to rural areas and for creating social and physical infrastructure. The Government encouraged private and public spending. The banking system in India saw a major shift with the RBI ending forbearance and through the Asset Quality Review process ensuring that banks were taking proactive steps to clean up their Balance Sheets.

A normal monsoon and further rate cuts by RBI are expected to facilitate rural and urban consumption. The year ahead will be challenging on many fronts, credit quality and shifts in operating model, to name a couple. Accepted norms and rules of doing business are likely to be rewritten with digital innovation, increased use of technology in financial services and payment and small banks coming on stream. The NBFC sector appears to be best placed to take advantage and succeed in this changing environment.

INDUSTRY STRUCTURE AND DEVELOPMENT

Indian economy is going through a period of rapid financial liberalisation. Today, the intermediation is being conducted by a wide range of financial institutions through a plethora of customer friendly financial products. The segment consisting of NBFCs, such as equipment leasing/hire purchase finance, loan and investment companies, etc. have made great strides in recent years and are meeting the diverse financial needs of the economy. These NBFCs provide a variety of services including fund-based and fee-based activities and cater to retail and non-retail markets and niche segments. They are being recognized as complementary to the banking sector due to their customer-oriented services, simplified procedures, and attractive rates of return on deposits, flexibility and timeliness in meeting the credit needs of specified sectors.

Jindal Leasefin Limited, registered in Delhi, is one of the non-banking financial company having diversified interests in the financial services sector. The company's long-term aspiration is to play a significant role in meeting the financial requirements of retail customers as well as corporate clients.

FUTURE OUTLOOK

The Company will adopt a cautious approach and focus on key customer relationships. This division will look to grow its supply chain, structured finance and leasing business. A specialized Remedial team will focus on the recovery and rehabilitation of non-performing assets (NPA). The Company will focus on changing its product mix and improving penetration in high yielding segments. The Company's Business is a thrust area and it shall increase its geographic presence and focus on the core and allied business strategy. The Company, as a whole, will focus on cross selling opportunities, digital and analytics.

RISKS AND CONCERNS

Credit risk, Market risk, Operational risk and Liquidity risk are the key risks faced by the Company. Risks are identified at the time of business planning and quantified using scenario planning. The Company takes risk management seriously and its procedures and policies in the area are well defined and considered appropriate for the assessment and management of individual risk categories. The Company endeavors to continuously learn and modify its policies to manage the aforementioned risks.

INTEREST RATE VOLATILITY

Fluctuations in interest rates could adversely affect borrowing costs, interest income and net interest margins of companies in the financial sector.

SUBSIDIARY COMPANY

As there are no subsidiaries of the Company, investment made in subsidiaries is NIL

HUMAN RESOURCES

Your Company's belief in trust, transparency and teamwork improved employee productivity at all levels. The Company's continues to lay emphasis on people and relations with the employees and continued to be cordial. It is your Company's belief that people are at the heart of corporate purpose and constitute the primary source of sustainable competitive advantage.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUENCY

The Company's internal control systems are commensurate with the nature of its business and the size and complexities of its operations. These systems are designed to ensure that all assets of the Company are safeguarded and protected against any loss and that all transactions are properly authorized, recorded and reported. The well-defined delegation of power with authority limits for approving revenue as well as expenditure is internal control management technique.

CAUTIONARY STATEMENT

Statement in this Management Discussion and analysis describing the Company's objective, projects, estimates and expectations may be 'forward looking statement' within the meaning of applicable laws and regulations. Actual results may vary significantly from the forward-looking statements contained in this document due to various risks and uncertainties. Several factors could make a significant difference to the Company's operations. These include economic conditions, Government regulations and Tax Laws, Political situation, natural calamities etc. over which the Company does not have any direct control.

By Order of the Board
JINDAL LEASEFIN LIMITED

Sd/-	**Sd/-**
Surender Kumar Jindal	**Chavi Rungta**
Managing Director	**Director**
DIN: 00130589	**DIN: 00481039**
Address: 110, Babar Road,	**Address: 110, Babar Road,**
New Delhi- 10001	**Opp. World Trade Centre, New Delhi-110001**

Date: 01.09.2021
Place: New Delhi

AJSR

ABHISHEK & ASSOCIATES
Company Secretaries

Office No. 01, Ground Floor, 138,
Dakshini Bazar, Khekra-250101, Dist.
Baghpat, Uttar Pradesh
Mobile No.: +91-9718015150
Email id: office.ajsr@gmail.com

ANNEXURE-IV

Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March 2021

The Members,

Jindal Leasefin Limited
110, Babar Road, New Delhi- 10001

I have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by Jindal Leasefin Limited. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, statutory registers, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board Processes and Compliance Mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2021 according to the provisions of:

(i) The Companies Act, 2013 and the rules made thereunder.

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable during the year under review**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(i) The Listing Agreements entered into by the Company with Stock Exchange(s) to the extent applicable;

(j) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(k) Secretarial Standards issued by the Institute of Company Secretaries of India.

(vi) and other applicable laws like Factories Act, 1948, Industrial Dispute Act, 1947, Minimum Wages Act, 1948, Payment of Wages Act, 1936 and Rules made thereunder, Payment of Bonus Act, 1965 as amended from time to time, Equal Remuneration Act, 1976, The Payment of Gratuity Act, 1972 and Rules made thereunder, Employees Provident funds and Miscellaneous Provisions Act, 1952, Employees State Insurance Act, 1948, Maternity Benefit Act, 1961, The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, and various rules made thereunder and other laws as are specifically applicable to the company.

My report is to be read along with the noting as mentioned here-in-under:

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records, I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of the financial records and books of accounts of the Company.
4. Wherever required, I have obtained the management representation about the Compliances of the laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of the corporate and other applicable laws, rules and regulations, standards is the responsibility of the Management; My examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above *subject to the following observations*:

1. *The Company had not appointed Company Secretary & Compliance Officer during the period under review starting from 04.07.2019 to 22.11.2020 but the same has been appointed on 23.11.2020 and thereby the relevant provisions of the Companies Act, 2013, Securities laws were not complied at that period.*

2. *The Company has not mentioned require information on its website as required as per Regulation 46(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*

3. *All shares of the Company are not in dematerialized form as per amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated June 8, 2018*

4. *The minutes and attendance sheets (Board Meeting, AGM and all other Committees Meetings) for the Financial Year 2019-2020 & 2020-2021 are not signed and various declarations from Independent Directors, other documents like CEO & CFO Certificates, various policies are not signed.*

5. *A mail has been received from BSE in regards to freezing of promoter demat account for non-compliance/non-payment of fines for Regulation 6(1)/7(1)/76 for March 2020, June 2020, September 2020 & December 2020. After discussion with management of Company, a reply in this regard has been sent via mail to BSE and also by speed post. I have already informed the Company regarding the same issue and as per information, management are further discussing with this matter and will resolve the same as soon (because the Company has not appointed Company Secretary as Compliance Officer during the period starting from 04.07.2019 to 22.11.2020 but the same has been appointed on 23.11.2020)*

6. *I have demanded proof of evidence of dispatch of Notice of Annual General Meeting for the FY 2019-2020 as sent to all the Shareholders and Directors but I did not receive yet any such proof for my verifications.*

7. *Balance Sheet for the Financial Year ended 31st March 2021 is not signed by Company Secretary or Compliance Officer of the Company (at that time Ms. Shilpi Jain was a Company Secretary & Compliance Officer of the Company) and also Balance Sheet for the Financial Year ended 31st March 2019 had not been signed by Company Secretary or Compliance Officer of the Company (at that time Ms. Rajni was a Company Secretary & Compliance Officer of the Company)*

8. *The Company has not completed the following registration process as applicable to NBFC Companies:*
   - *CERSAI as Entity Registration*
   - *CKYC*
   - *FINnet as Reporting Entity Registration*

I further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
2. Adequate notices are given to all directors for the Board Meetings and accordingly, agenda and detailed notes on agenda were sent to all directors, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful Participation at the meeting.
3. Majority decisions are carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.
4. There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, Rules, Regulations and Guidelines.

I further report that during the audit period the company has generally complied with the requirements of various Act, Rules and Regulations, guidelines and standards as are applicable to the Company.

For Abhishek & Associates
Practicing Company Secretary
Firm Unique Code Number: S2017UP732000

Date: 01.09.2021
Place: Khekra, UP

Sd/-

Abhishek Jain
Proprietor
Membership No.: A50249
C.P. No: 18585
UDIN: A050249C000868979

Note:

1. This Report is limited to the Statutory Compliances on laws/regulations/guidelines listed in my report which have been complied by the Company up to the date of this Report pertaining to Financial Year 2020-2021. I am not commenting on the Statutory Compliances whose due dates are extended by Regulators from time to time due to COVID-19 or still there is time line to comply with such compliances.

2. Due to widespread of Pandemic COVID-19 and applicable social distancing norms & consequential restrictions, I have visited the Company not in frequent manner (i.e. in limited manner) so that this Report is also based on:
   (a) Company Inspection as done on MCA and
   (b) Check Company earlier filed document on BSE and
   (c) Inputs received via email or oral or through hard disk confirmation with Company (data which has been provided by Company)

   Further, the management has confirmed that the records submitted (via mail or oral or through Hard Disk) to me are the true and correct.

AJSR

ABHISHEK & ASSOCIATES
Company Secretaries

Office No. 01, Ground Floor, 138, Dakshini Bazar, Khekra-250101, Dist. Baghpat, Uttar Pradesh
Mobile No.: +91-9718015150
Email id: office.ajsr@gmail.com

ANNEXURE-V

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Members,
Jindal Leasefin Limited
110, Babar Road, New Delhi- 10001

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Jindal Leasefin Limited having CIN L74899DL1994PLC059252 and having registered office at 110, Babar Road New Delhi-110001, produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Note: Ms. Kiran Singhal (DIN: 00900855) was disqualified due to non-filing of Form DIR-3KYC but the same has been rectified by filing Form DIR-3KYC on 23.06.2020 by the Company

For Abhishek & Associates
Practicing Company Secretary
Firm Unique Code Number: S2017UP732000

Date: 01.09.2021
Place: Khekra, UP

Sd/-

Abhishek Jain
Proprietor
Membership No.: A50249
C.P. No: 18585
UDIN: A050249C000869034

GOYAL NAGPAL& CO
CHARTERED ACCOUNTANTS
OFFICE : 20 - A Street No. 6,Dheeraj Vihar, Karala,
New Delhi-110085
OFFICE NO. 9811952775
EMAIL :goyalnagpal01@gmail.com

UDIN: **21416004AAAAGD4655** DATED: 22-06-2021

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF JINDAL LEASEFIN LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Jindal Leasefin Limited (the company) for the quarter ended March 31, 2021 and the year to date results for the period from April 1, 2020 to March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

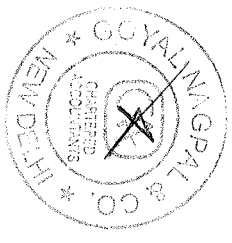
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Goyal Nagpal & Co.
Chartered Accountants
Firm's Registration No. 018289C

(CA Virender Nagpal)
Partner
M.No. 416004
Date: 22.06.2021
Place: New Delhi

Notes to the Financial Statements
For the Year Ended March 31, 2021

1. COMPANY INFORMATION

Jindal Leasefin Limited ('the company') is a domestic public limited with registered office situated at House No.11, Babar Road, New Delhi-110021.The company is engaged in trading activities of shares. The company caters primarily to domestic market.

2.)2.1 Significant Accounting Policies

2.1.1Basis for Preparation of accounts

For all periods up to and including the year ended 31 march 2019, the company prepared its financial statements in accordance with Indian accounting standards as defined in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter, prescribed under section133 of the companies Act 2013 (Ind AS)

2.1.2Use of Estimates

IND AS enjoins management to make estimates and assumptions related to financial statements that affect reported amount of assets, liabilities, revenue, expenses and contingent liabilities pertaining to the year. Actual result may differ from such estimates. Any revision in accounting estimates is recognized prospectively in the period of change and material revision, including its impact on financial statements, is reported in the notes to accounts in the year of incorporation of revision

2.1.3 Basis of measurement

The Financial statements are prepared on Historical Cost basis except financial assets and liabilities that are measured at fair value (Refer accounting policy regarding Financial Instruments). The accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles. All income and expenditure and being accounted for on accrual basis.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell assets or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

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2.1.4 Functional and Presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency.

2.1.5Significant accounting judgements, estimates and assumptions

The preparation of the Company's financial statement requires management to make judgements, estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities and the related disclosure and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

2.2Revenue Recognition

- Revenue is recognised to the extent that it is probable that the economic benefits with flow to the company and the revenue can be reliably measured, regardless of when the payment is being made. Amount of sales are net of goods and services tax, sale return, trade allowance and discounts.
  Effective 01 April, 2018, the company adopted Ind AS 115 "Revenue from Contracts with customers" using the modified retrospective method. Under the modified retrospective method, an entity applies Ind AS 115 only for contracts that are not completed before 31 March 2018.

  To determine whether to recognize revenue, the company follows a 5 step process:
  1. Identifying the contract with a customer
  2. Identifying the performance obligations
  3. Determining the transaction price
  4. Allocating the transaction price to the performance obligation
  5. Recognising revenue when as performance obligations are satisfied

  Revenue is recognised either at a point in time or over time, when (or as) the company satisfied performance obligations by transferring the promised goods or services to its customers

- Interest Income from a financial asset is recognized when it is probable that the economic benefits will flow to the company and amount of income can be measured reliably. Interest is accrued on time proportion basis, by reference to the principle outstanding at the effective interest rate.

GOYAL NIGAM & CO
CHARTERED ACCOUNTANTS
NEW DELHI

- Income from Dividend on Investments is accrued in the year in which it is declared, whereby the company's right to receive it established.

- Other incomes have been recognized on accrual basis in financial statements when no significant uncertainty exists on their receipts.

2.3Property, Plants and Equipments

These tangible assets are held for use in production, supply of goods or services or for administrative purposes. These are recognized and carried under cost model i.e. cost less accumulated depreciation and impairment loss, if any which is akin to recognition criteria under erstwhile GAAP.

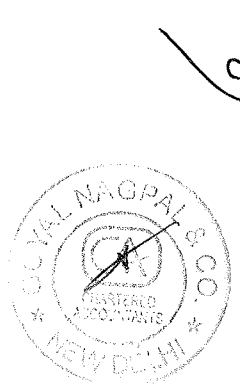
- Cost includes freight, duties, taxes and other expenses directly incidental to acquisition, bringing the asset to the location and installation including site restoration up to the time when the asset is ready for intended use. Such Costs also include Borrowing Cost if the recognition criteria are met.

- Depreciation has been provided on Written Downvalue method in terms of expected life span of assets as referred to in Schedule II of the Companies Act, 2013. In the following category of property plant and equipment, the depreciation has been provided on the technical evaluation of the useful life which is different from the one specified in Schedule II to the Companies Act, 2013.
  Buildings - 3 to 60 years
  Plant and Machinery - 3 to 15 years
  Furniture and Fixtures - 5 to 10 years
  Office Equipment - 5 to 10 years
  Vehicles - 5 to 8 years
  The residual value and useful life is reviewed annually and any deviation is accounted for as a change in estimate.

- During sales of fixed assets any profit earned / loss sustained towards excess / shortfall of sale value vis-a-vis carrying cost of assets is accounted for in statement of profit &loss.

2.4Intangible Assets

Intangible assets are recognized only when the further economic benefits arising out of the assets flow to the enterprise and are amortized over their useful life ranging from 3to 5 years. Intangible asset acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development cost, are not capitalized and are charged to statement of profit and loss for the year during which such expenditure is incurred.



2.5 Financial Instruments

I. Financial Assets

Initial Recognition and Measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortized cost

Subsequent Measurement

For purpose of subsequent measurement financial assets are classified in two broad categories:-

- Financial Assets at fair value
- Financial assets at amortized cost

Where assets are measured at fair value, gains and losses are either recognized entirely in the statement of profit and loss , or recognized in other comprehensive income.

All equity investments in scope of Ind-AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Company decides to classify the same either as at FVTOCI or FVTPL.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Investment in associates, joint venture and subsidiaries

The company has accounted for its investment in subsidiaries, associates and joint venture at cost.

Impairment of financial assets

The company assesses impairment based on expected credit losses (ECL) model at an amount equal to:-

- 12 months expected credit losses, or
- Lifetime expected credit losses

Depending upon whether there has been a significant increase in credit risk since initial recognition.

However, for trade receivables, the company does not track the changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. Companies policy may differ in each case of trade receivables.

GOYAL NAGPAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

II. Financial Liabilities

All financial liabilities are initially recognized at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Financial liabilities are classified as measured at amortized cost or fair value through profit and loss (FVTPL). A financial liability is classified as FVTPL if it is classified as held for trading. Financial Liabilities at FVTPL are measured at fair value and net gain or losses, including any interest expense, are recognised in statement of profit and loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in statement of profit and Loss

2.6Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transactionbetween market participants at the measurement date. The fair value measurement is based on presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability , or
- In absence of a principal market , in most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the company.

The fair value of an asset or a liability is measured using the assumption that market participants would use when pricing the assets or liability, assuming that market participants act in their best economic interest fair value measurement of a non- financial asset takes in to account a market participant's ability to generate economic benefits by using the assets in its highest and in its best use or by selling it to another market participant that would use the asset in its highest and best use.

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

GOYAL NAGPAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

2.7Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

2.8Inventories

Inventories are valued at the lower of cost (including prime cost, non-refundable taxes and duties and other overheads incurred in bringing the inventories to their present location and condition) and estimated net realisable value, after providing for obsolescence, where appropriate. The comparison of cost and net realisable value is made on an item-by-item basis. The net realisable value of materials in process is determined with reference to the selling prices of related finished goods.

The basis of determination of cost remains as follows:

a) Stock in Tradeis valued at lower of net realisable value and cost (including prime cost and other overheads incurred in bringing the inventories to their present location and condition.

2.9Provisions, Contingent Liability and Events After The Reporting Period

a) Provision

- A provision is recognised when an enterprise has a present obligation (legal or constructive) as a result of past event; it is probable that an out flow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit or loss.
    - If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the tax specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a financial cost.

- A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The company does not recognize a contingent liability but disclose its existence in the financial statements as per Note No. 28

GOYAL NAGPAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

2.10 Employee Benefits

i.) Short-term employee benefit

All employee benefits falling due wholly within twelve months of rendering the services are classified as short-term employee benefits, which include benefits like salaries, wages, short-term compensated absences and performance incentives and are recognised as expenses in the period in which the employee renders the related service.

ii.) Post-employment benefits

Company has accounted any Post-Employment benefits as per calculation provided by management and Management has not provided actuarial valuation from Valuer.

2.11 Operating Segments

The Chief Operational Decision Maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss and is measured consistently with profit and loss in the financial statements

The Operating segments have been identified on the basis of the nature of products/services.

- Segment revenue includes sales and other income directly identifiable with the segment including intersegment revenue.
- Expenses that are directly identifiable with the segments are considered for determining the segment results. Expenses which relate to the Group as a whole and not allocable to segments are included under unallocable expenditure.
- Income which relates to the Group as a whole and not allocable to segments is included in unallocable income.
- Segment result includes margins on inter-segment and sales which are reduced in arriving at the profit before tax of the Group
- Segment assets and liabilities include those directly identifiable with the respective segments. Unallocable assets and liabilities represent the assets and liabilities that relate to the Group as a whole and not allocable to any segment.

2.12 Taxations

Tax expense recognized in Standalone Statement of Profit and Loss comprises the sum of deferred tax and current tax except the ones recognized in other comprehensive income or directly in equity.

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations. Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity).

GOYAL NAGPAL & CO CHARTERED ACCOUNTANTS NEW DELHI

During the year, the Company decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 from the current financial year. Accordingly, the provision for income tax and deferred tax balances have been recorded/ remeasured using the new tax rate.

Minimum Alternate Tax ('MAT') credit entitlement is recognized as an asset only when and to the extent there is convincing evidence that normal income tax will be paid during the specified period. In the year in which MAT credit becomes eligible to be recognized as an asset, the said asset is created by way of a credit to the Standalone Statement of Profit and Loss and shown as MAT credit entitlement. This is reviewed at each balance sheet date and the carrying amount of MAT credit entitlement is written down to the extent it is not reasonably certain that normal income tax will be paid during the specified period.

Deferred tax is recognized on temporary differences between the carrying amount of assets and liabilities in the financial statement and the corresponding tax bases used in computation of taxable profit under Income Tax Act, 1961.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognized outside Standalone Statement of Profit and Loss is recognized outside Standalone Statement of Profit and Loss (either in other comprehensive income or in equity).

2.13Leases

The Company has adopted Ind AS 116 effective from April 1, 2019 using modified retrospective approach. For the purpose of preparation of Standalone Financial Information, management has evaluated the impact of change in accounting policies required due to adoption of Ind AS 116 for year ended March 31, 2021. Accordingly the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a define period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified assets, the Company assesses whether: (i) the contact involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

As a lessee, The Company recognises a right of use asset and a lease liability at the lease commencement date. The right of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

GOYAL NAGPAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

Lease payments included in the measurement of the lease liability comprise the fixed payments, including in-substance fixed payments and lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option

The Company has elected not to recognize right of use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term. The Company applied a single discount rate to a portfolio of leases of similar assets in similar economic environment with a similar end date.

2.14Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

The weighted average number of equity shares outstanding during the period and for all the periods presented in adjusted for events, such as bonus shares, other than the conversion of potential equity shares outstanding, without a corresponding change in resources.

2.15 Recent accounting pronouncements which are not yet effective

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards. There is no such notification which would have been applicable from April 1, 2021

GOYAL NAGPAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

JINDAL LEASEFIN LTD.
CIN: L74899DL1994PLC059252

Audited Balance Sheet as at 31st March, 2021

	Particulars	Note No.	As at 31st Mar, 2021		As at 31st March, 2020	
			Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
I	ASSETS					
1	Non-Current Assets					
	(a) Property, Plant and Equipement	3	8,117		9,549	
	(b) Financial Assets					
	Investments	4	78,592,176		71,011,409	
	Loans	5	179,024		540,000	
	(c) Deferred Tax Assets (Net)	6	106,382	78,885,699	2,617,136	74,178,094
	Total Non Current Assets			**78,885,699**		**74,178,094**
2	**Current Assets**					
	(a) Inventories	7	4,624		4,624	
	(b) Financial Assets					
	Cash and Cash Equivalents	8	43,030		59,925	
	Loans	9	79,717		93,958	
				127,371		158,507
	Total Current Assets			**127,371**		**158,507**
		TOTAL		79,013,070		74,336,601
II	EQUITY AND LIABILITIES					
1	**Equity**					
	(a) Equity Share capital	10	30,089,000		30,089,000	
	(b) Other Equity	11	44,990,527	75,079,527	41,801,004	71,890,004
	Total Equity Liability			75,079,527		71,890,004
2	**Non-Current Liabilities**					
	(a) Financial Liabilities		-		-	
						-
	Total Non Current Liabilities			-		-
3	**Current Liabilities**					
	(a) Provisions	12	200,077		188,654	
	(b) Other Current Liabilities	13	3,424,270		1,257,943	
	(c) Current Tax Liabiilties	14	309,196	3,933,543	1,000,000	2,446,597
	Total Current Liabilities			**3,933,543**		**2,446,597**
	Total Equity and Liabilities			**79,013,070**		**74,336,601**

Significant Accounting Policies Notes Forming Part of The Financial Statement Nos-1 to 33
As per our report attached

For Goyal Nagpal & Co.
Chartered Accountants
FRN : 018289C

GOYAL NAGPAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

(Virender Nagpal)
Partner
M.No. : 416004
Place : NEW DELHI
Dated: 22.06.2021

For and on behalf of the Board of Directors

(Chavi Rungta)
Director
DIN 00481039

(Surender Kumar Jindal)
Managing Director
DIN 00130589

(Virendra Bahadur Singh)
CFO
PAN :BAEPS6100C

JINDAL LEASEFIN LTD.

CIN: L74899DL1994PLC059252

Audited Statement of Profit and Loss for the Period ended 31st Mar, 2021

	Particulars	Note No.	For the year ended 31st Mar 2021	For the year ended 31st March 2020
			Amount(Rs)	Amount(Rs)
	Revenue from operations	15	3,382,281	13,428,992
	Other Income	16	-	6,460
i	**Total revenue**		**3,382,281**	**13,435,452**
	Expenses			
	(a) Employee benefits expense	17	440,804	714,638
	(b) Depreciation and amortisation expense	18	1,432	1,685
	(c) Other expenses	19	1,174,582	1,276,168
ii	**Total expenses**		**1,616,818**	**1,992,491**
iii	**Profit before tax (i-ii)**		**1,765,463**	**11,442,961**
iv	**Tax expense**	20	**(2,030,489)**	**1,591,369**
	Current tax		(309,196)	(1,500,000)
	Previous year Taxes		(424,299)	-
	Deffered Tax		(1,296,994)	3,091,369
v	**Profit/(Loss) for the period from continuing operation (iii-iv)**		**(265,026)**	**13,034,330**
vi	**Other Comprehensive Income (OCI)**			
	a. Items that will not be reclassifies to profit & Loss		4,668,309	(10,871,785)
	b. Income Tax relating to items that will not be reclassified to Profit & Loss		(1,213,760)	1,695,998
	Total Other Comprehensive Income for the period (Net of Tax)		**3,454,549**	**(9,175,786)**
vii	**Total Comprehensive Income for the period**		**3,189,523**	**3,858,544**
	Earning per Equity Share:			
	(1) Basic		(0.09)	4.33
	(2) Diluted		(0.09)	4.33

Significant Accounting Policies Notes Forming Part of The Financial Statement Nos-1 to 33

For Goyal Nagpal & Co.
Chartered Accountants
FRN : 018289C

GOYAL NAGPAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

(Virender Nagpal)
Partner
M.No. : 416004
Place : NEW DELHI
Dated :22.06.2021

For and on behalf of the Board of Directors

(Chavi Rungta)
Director
DIN 00481039

(Surender Kumar Jindal)
Managing Director
DIN 00130589

(Virendra Bahadur Singh)
CFO
PAN :BAEPS6100C

JINDAL LEASEFIN LIMITED
CIN: L74899DL1994PLC059252

Cash Flow Statement for the year ended 31ST March 2021

(Amount in Rs.)

S.No.	Particulars	As at 31st March 2021	As at 31st March 2020
I.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax	1,765,463	11,442,961
	Adjustment For :		
	Depreciation	1,432	1,685
	Provision for Gratuity	11,423	46,730
		1,778,318	**11,491,376**
	Operating Profit before Working Capital Changes	1,778,318	11,491,376
	Adjustments for:		
	Increse /Decrease in trade and other receivebles	375,217	(418,013)
	Increase/(Decrease) in Trade & Other payables	2,166,328	997,992
	Increase/(Decrease) in Provisions & Current Tax Liabilities	(690,805)	(462,030)
	Cash Generated From Operations	**3,629,058**	**11,609,325**
	Income Tax Provision	(733,495)	(500,000)
	Cash Before Extraordinary Items	2,895,563	11,109,325
	Cash Generated From Operating Activities (A)	**2,895,563**	**11,109,325**
II	**Cash From Investing activities**		
	(Increase)/Decrease in Investments	(2,912,458)	(12,105,497)
	Net Cash Generated from Investing Activities (B)	**(2,912,458)**	**(12,105,497)**
III	**Cash Flow from Financing Activities**		
	Increase in short term Borrowing	-	-
	Net Cash Used In Financing Actvities (C)	-	-
IV.	**Net increase in Cash & Cash Equivalents (A - B - C)**	**(16,895)**	**(996,172)**
	Cash and Cash equivalents as on April 1,2020	59,925	1,056,097
V.	**Cash & Cash equivalents as stated in Balance Sheet**	**43,030**	**59,925**
	Cash on Hand	12,716	7,715
	Balance with Bank	30,314	52,210
	Cash & Cash equivalents as stated in Balance Sheet	**43,030**	**59,925**

Significant Accounting Policies Notes Forming Part of The Financial Statement Nos-1 to 33

In terms of Our report attached

For Goyal Nagpal & Co.
Chartered Accountants
FRN : 018289C

GOYAL NAGPAL & CO CHARTERED ACCOUNTANTS NEW DELHI

(Virender Nagpal)
Partner
M.No. : 416004
Place : NEW DELHI
Dated : 22.06.2021

For and on behalf of the Board of Directors

(Surender Kumar Jindal)
Managing Director
DIN 00130589

JINDAL LEASEFIN LTD.
CIN: L74899DL1994PLC059252
Statement of changes in equity for the year ended March 31, 2021

A. Equity share capital
Equity shares of Rs. 10 each issued, subscribed and fully paid up

As at March 31, 2020	**30,089,000**
Changes in equity share capital	-
As at March 31, 2021	**30,089,000**

B. Other equity

(Amount in Rs.)

Particulars	Reserves and surplus			Other Comprehensive Income	Total other equity
	Statutory Reserve	Special Reserve	Retained earnings		
Balance as at April 1, 2019	1,102,306	-	28,217,988	8,622,166	8,622,166
					-
Profit for the year	-	-	13,034,330	-	13,034,330
Other comprehensive income, net of income tax	-	-	-	(9,175,786)	(9,175,786)
Transfer to Special Reserve		8,296,860	(8,296,860)	-	-
					-
Balance as at March 31, 2020	1,102,306	8,296,860	32,955,458	(553,620)	41,801,004
					-
Profit for the year	-	-	(265,026)	-	(265,026)
Other comprehensive income, net of income tax	-	-	-	3,454,549	3,454,549
Transfer to Special Reserve		67,005	(67,005)	-	-
Balance as at March 31, 2021	1,102,306	8,363,865	32,623,427	2,900,929	44,990,527

Significant Accounting Policies Notes Forming Part of The Financial Statement Nos-1 to 33

For Goyal Nagpal & Co.
Chartered Accountants
FRN : 018289C

(Virender Nagpal)
Partner
M.No. : 416004
Place : NEW DELHI
Dated:22.06.2021

For and on behalf of the Board of Directors

(Chavi Rungta)
Director
DIN 00481039

(Surender Kumar Jindal)
Managing Director
DIN 00130589

(Virendra Bahadur Singh)
CFO
PAN :BAEPS6100C

JINDAL LEASEFIN LTD.

CIN: L74899DL1994PLC059252

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED

3. Property, Plant and Equipement

(Amount in Rs.)

	Gross Block				DEPRECIATION				NET BLOCK	
PARTICULARS	UPTO 31.03.2020	Addition during the year	Sale/Adj.During The Year	Total as on 31.03.2021	UPTO 31.03.2021	During the Year	ADJ.	Total As On 31.03.2021	As On 31.03.2021	As On 31.03.2020
Office Equipments	15,548	-	-	15,548	5,999	1,432	-	7,431	8,117	9,549
TOTAL	15,548	-	-	15,548	5,999	1,432	-	7,431	8,117	9,549

GOYAL NAGPAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

JINDAL LEASEFIN LTD.

CIN: L74899DL1994PLC059252

...es Forming Part of the Financial Statements for the period ended 31st Mar, 2021

4 Investments

(Amount in Rs.)

Particulars	As at 31st March 2021	As at 31st March 2020
Investments in Equity Shares (Unquoted)		
Jindal Futures Pvt Ltd	6,415,507	6,191,150
640527 Equity Shares of Rs. 10 each (P.Y 640527 Equity Shares of Rs. 10 each)		
Investment in Mutual fund		
Franklin India Ultra Short Bond Super Inst. (P.Y Units 12,61,422.120)	-	34,882,737
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth (30,70,472.20 Units Previous year 13,91,789.10 Units)	72,176,669	29,937,523
Total	**78,592,176**	**71,011,409**

Unquoted Investment carried at Cost	**6,415,507**	**6,191,150**
Quoted Investment carried at Fair Vlaue through P & L	-	-
Investment carried at Fair Vlaue through OCI	**72,176,669**	**64,820,259**
Impairment of Investment	-	-

5 Loans

Particulars	As at 31st March 2021	As at 31st March 2020
Security Depoists		
Security Deposit - Telephone	20,000	20,000
Security Deposit - Sales Tax Jaipur	20,000	20,000
Security Margin Jindal Future-NSE	-	500,000
Rk Stock Holding Pvt Ltd	139,024	-
Total	**179,024**	**540,000**

6 Deferred Tax Assets

Particulars	As at 31st March 2021	As at 31st March 2020
Deferred Tax Assets	106,382	2,617,136
Total	**106,382**	**2,617,136**

7 Inventories

Particulars	As at 31st March 2021	As at 31st March 2020
a) Stock-in-trade	4,624	4,624
Total	**4,624**	**4,624**

8 Cash and cash equivalents

Particulars	As at 31st March 2021	As at 31st March 2020
(a) Cash in hand	12,716	7,715
(b) Balances with banks		
HDFC Bank - A/c No - 00030350000238	30,314	52,210
Total	**43,030**	**59,925**

9 Loans

Particulars	As at 31st March 2021	As at 31st March 2020
(A) Others		
(Secured, Considered good)		
Income Tax Refund of earlier years	79,520	93,761
(B) Other Advance	197	197
Total	79,717	**93,958**

GOYAL MAGPAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

JINDAL LEASEFIN LTD.

Notes Forming Part of the Financial Statements for the Period Ended 31st March, 2021

10 Equity Share Capital

(i)

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount(Rs)	Amount(Rs)
(a) Authorised		
3100000 Equity Shares Of Rs.10 Each	31,000,000	31,000,000
(b) Issued		
3008900 Equity Shares Of Rs.10/- Each Fully Paid	30,089,000	30,089,000
(c) Subscribed & Paid Up		
3008900 Equity Shares Of Rs.10/- Each Fully Paid	30,089,000	30,089,000
	30,089,000	**30,089,000**

(ii) Reconciliation of the number of shares at the beginning and at the end of the reporting period:

	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	Amount	Number of shares	Amount
At the beginning of year	3,008,900	30,089,000	3,008,900	30,089,000
Add: Share issued during the year	-	-	-	-
Outstanding at the end of the year	**3,008,900**	**30,089,000**	**3,008,900**	**30,089,000**

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Jindal Art Glass Innovations Pvt Ltd	268999	8.94	268999	8.94
Surender Kumar Jindal	593803	19.73	593803	19.73
Jindal Export & Import Pvt Ltd	538997	17.91	538997	17.91
Heemali Exports Pvt. Ltd.	369699	12.29	369699	12.29
Jindal Dyechem Industries Pvt Ltd	200000	6.65	200000	6.65
Kusum Jindal	285001	9.47	285001	9.47

11 Other Equity

Particulars	As at 31st March, 2021		As at 31st March, 2020	
(i) Special Reserve account				
Opening/Closing balance	8,296,860		-	
Add:-Transfer to reserve fund in terms	67,005	8.363,865	8,296,860	8,296,860
(ii) Statutory Reserve account				
Opening/Closing balance	1,102,306	1,102,306	1,102,306	1,102,306
Add:-Transfer to reserve fund in terms				
Closing Balance				
(iii) Retained Earnings				
Opening balance	32,955,458		28,217,988	
Add: Profit for the year	(265,026)		13,034,330	
Add: Income Tax Adjustment	-		-	
Less: Transfer to Special Reserve Account	(67,005)		(8,296,860)	
Closing Balance		32,623,427		32,955,458
(iv) Other Comprehensive Income				
Opening balance	(553,620)		8,622,166	
Fair Value measurement of Financial Instruments (Net of Tax)	3,454,549		(9,175,786)	
Closing balance		2,900,929		(553,620)
Total		**44,990,527**		**41,801,004**

Other current liabilities

(Amount in Rs.)

Particulars	As at 31st March 2021	As at 31st March 2020
(a)Other Payable		
Expenses Payables	136,646	104,718
TDS Payable	2,325	3,225
Others	1,000,000	1,000,000
(b) From Bank		
Book Overdraft with HDFC Bank	2,285,300	150,000
Total	**3,424,270**	**1,257,943**

13 **Provisions**

Particulars	As at 31st March 2021	As at 31st March 2020
(i) Provision for Gratuity	200,077	188,654
Total	**200,077**	**188,654**

14 **Current Tax Liabilities**

Particulars	As at 31st March 2021	As at 31st March 2020
Income Tax Provision	309,196	1,000,000
Total	**309,196**	**1,000,000**

GOYAL GOPAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

JINDAL LEASEFIN LTD.
CIN: L74899DL1994PLC059252

Notes Forming Part of the Financial Statements for the period ended 31st Mar, 2021

15 Revenue From Operations

(Amount in Rs.)

Particulars	As at 31st March 2021	As at 31st March, 2020
Profit from Future Trading (NSE)	39,024	-
Others Operating Revenue		
Capital Gain-Debt Mutual Fund	3,343,257	13,428,992
Total	**3,382,281**	**13,428,992**

16 Other income

Particulars	As at 31st March 2021	As at 31st March, 2020
Interest Received from IT Refund	-	3,460
Petty Balance Written off	-	3,000
Total	**-**	**6,460**

17 Employee Benefits Expense

Particulars	As at 31st March 2021	As at 31st March, 2020
Salary and wages	396,381	667,908
Gratuity	11,423	46,730
Bonus	33,000	-
Total	**440,804**	**714,638**

18 Depreciation and amortisation expense

Particulars	As at 31st March 2021	As at 31st March, 2020
Depriciation on Property, Plant and Equipement	1,432	1,685
Total	**1,432**	**1,685**

19 Other expenses

Particulars	As at 31st March 2021	As at 31st March, 2020
Audit Fee	30,000	30,000
Loss on Future NSE	-	7,915
Advertisement	16,171	20,581
Bank Charges	1,092	334
Rates and Taxes	29,860	31,293
Legal & professional	89,514	41,990
Annual Listing Fees	354,000	354,000
Transaction Charges	1,022	41
Website Expenses	3,951	-
Interest Paid on Income Tax	216,555	-
Rent	39,996	39,996
Water & Electricity	392,425	750,018
Short & Excess	(4)	-
Total	**1,174,582**	**1,276,168**

GOYAL M. GUPTA CHARTERED NEW DELHI

Notes Forming Part of the Financial Statements for the period ended 31st Mar, 2021

20 a) Income Tax Expenses

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
Current Tax		
In respect of current year	309,196	1,500,000
In respect of previous year	424,299	-
Deferred Tax Expense		
(Increase)/ Decrease in deferred tax assets	1,296,994	(3,091,369)
	-	-
Total	**2,030,489**	**(1,591,369)**

b) Income Tax recognised in Other Comprehensive Income

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Current Income Tax on Re-measurement Losses on Defined Benefit Plans	(1,213,760)	(1,695,998)
Total Income Tax Expense Reported in the Statement of Profit or Loss	**(1,213,760)**	**(1,695,998)**

C. Reconciliation of effective tax rate

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Income Tax Rate	26.00%	
MAT Rate		18.08%
Profit before tax	1,765,463	11,442,961
Tax using the company's domestic tax rate/MAT **(A)**	459,020	2,068,613
Tax effect of:		
Additional Deduction under Income Tax Act, 1961	59,647	-
Expenses Disallowed under Income Tax Act, 1961	(869,814)	-
Set off of MAT Credit under Income Tax Act, 1961	(208,904)	(568,613)
Income Taxable at Other than specified rate - Capital Gains		
	3,343,257	9,652,240
Tax on Income at other than specified rate	869,247	-
Deferred Tax Reversal/(Charge)	1,296,994	(3,091,369)
Previous Year Tax Adjustment	424,299	-
Total (B)	1,571,469	(3,659,982)
(A)+(B)	2,030,489	(1,591,369)

21 Components of Other Comprehensive Income (OCI)

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2019
The Disaggregation of changes to OCI by each type of reserve in equity is :	4,668,309	-10,871,785
Deferred Tax (Charge)/Reversal	(1,213,760)	1,695,998
Total	**3,454,549**	**-9,175,786**

22 Details of CSR expenditure as per Section 135 of Companies Act, 2013:

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
	NA	NA

23 Segment Reporting

The Company is primarily engaged in the business of " Trading of Shares and Mutual funds" which constitutes a single reporting segment and the Executive Management Committee does not monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements therefore no additional disclosures are required under Ind AS 108 – "Segment Reporting".

GOYAL MAGPAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

JINDAL LEASEFIN LIMITED
CIN: L74899DL1994PLC059252

Notes Forming Part of the Financial Statements for the period ended 31st March, 2021

24 Earning per Share

(Amount inRs.)

Particulars	As at 31st March 2021	As at 31 March 2020
Basic		
Continuing Operations		
Net Profit/(Loss) for the year from Continuing Operations	(265,026)	13,034,330
Net Profit/(Loss) for the year from Continuing Operations attributable to the equity shareholders	(265,026)	13,034,330
Weighted average number of equity share holders	3,008,900	3,008,900
Value per share		
Earning per share from continuing Operation- Basic	**(0.09)**	**4.33**

25 Auditor Remuneration

Particulars	As at 31st March 2021	As at 31 March 2020
Fee for Statutory Audit	30,000	30,000
	30,000	30,000

26 Contingent Liability

Particulars	As at 31 March 2021	As at 31 March 2020
Contingent Liabilities	NIL	NIL

27 Micro, Small & Medium Enterprises :-

The information as required to be disclosed in relation to Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 31, 2021	As at March 31, 2020
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	-	-
Principal	-	-
Interest	-	-
The amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act) along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act.	-	-

GOYAL NAGPAL & CO CHARTERED ACCOUNTANTS NEW DELHI

JINDAL LEASEFIN LIMITED
CIN: L74899DL1994PLC059252

Notes Forming Part of the Financial Statements for the period ended 31st March, 2021

28 Lease

The Company's leasing arrangements are in respect of leases for premises (residential, office, factory, godown, etc.). These range between 5 months - 15 years and usually renewable on mutually agreed terms.

The schedule of future minimum lease rental payments in respect of non-cancellable operating leases is set out below:

Particulars	As at March 31, 2021	As at March 31, 2020
Payable not later than 1 year	39,996	39,996
Payable later than 1 year but not later than 5 years	-	-
Payable later than 5 years	-	-

Amount Recognised in Statement of Profit and Loss

Particulars	As at March 31, 2021	As at March 31, 2020
Expenses relating to Short-term Lease	39,996	39,996

Adoption of Ind AS-116 Leases

The Company has adopted Ind AS 116, effective from April 1, 2019 and applied the standard to its leases retrospectively. The cumulative effect of initially applying the standard was recognised on April 1, 2019 as an adjustment to the retained earnings. All lease liabilities are short term and payble not more than 1 year and all lease liability recongnised in profit and loss account.

29 Related Party disclosure

A. Following are the Related Parties of the Company

List of Key Management Personnal

1. Surender Kumar Jindal -Managing Director
2. Chavi Jindal- Director
3. Nishant Garg- Director
4. Sachin Kharkia
5. Kiran Singhal
6. Virendra Bahadur Singh- CFO

List of entity in which director or his/her relaive is a member or director

1. Jindal Exports & Imports Pvt Ltd
2. Jindal Dyechem Industries Pvt Ltd
3. Bhawani Traders Limited
4. Praveen Buiding Costructions Co Pvt Ltd
5. Rhombus Colonisers Pvt Ltd
6. Jindal Futures Pvt Ltd
7. Jindal Comtrade Pvt Ltd
8. Heemai Exports Pvt Ltd

B. Transactions During the year with related parties

Particulars	Nature of Transactions	As at 31 March 2021	As at 31 March 2020
Jindal Exports & Imports Pvt Ltd	Loan Taken	4,145,300	3,370,000
Jindal Exports & Imports Pvt Ltd	Loan Repaid	4,145,300	3,370,000
Jindal Exports & Imports Pvt Ltd	Closing Balance	-	-
Jindal Dyechem Industries Pvt Ltd	Expenses	22,483	-
Jindal Dyechem Industries Pvt Ltd	Reimbursment	22,483	-
Jindal Dyechem Industries Pvt Ltd	Closing Balance	-	-
Jindal Finance & Investment Services	Expenses	40,067	-
Jindal Finance & Investment Services	Reimbursment	40,067	-
Jindal Finance & Investment Services	Closing Balance	-	-
Surender Kumar Jindal	Expenses	40,514	
Surender Kumar Jindal	Reimbursment	40,514	
Surender Kumar Jindal	Closing Balance	-	
Chavi Jindal	Expenses	788,832	
Chavi Jindal	Reimbursment	788,832	
Chavi Jindal	Closing Balance	-	
Bhawani Traders Limited	Loan Taken	500,000	500,000
Bhawani Traders Limited	Loan Repaid	500,000	500,000
Bhawani Traders Limited	Closing Balance	-	-
Praveen Building & Constructions Co Pvt Ltd	Rent	39,996	39,996

JINDAL LEASEFIN LIMITED
CIN: L74899DL1994PLC059252

Notes Forming Part of the Financial Statements for the period ended 31st March, 2021

30 Capital management

For the purpose of capital management, capital includes total equity of the Company. The primary objective of the capital management is to maximize shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations, if any.

Particulars	31-Mar-21	31-Mar-20
Other current liabilities (note 16)	3,424,270	1,257,943
Total debt	3,424,270	1,257,943
Less: Cash and cash equivalent (note 09)	43,030	59,925
Net debt (A)	3,381,241	1,198,017
Total equity (note 12 & note 13)	75,079,527	71,890,004
Total equity and net debt (B)	78,460,768	73,088,022
Gearing ratio (A/B)	4.31%	1.64%

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the lender to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

Further, no changes were made in the objectives, policies or process for managing capital during the years ended March 31, 2021 and March 31, 2020.

The Company is not subject to any externally imposed capital requirements.

GOYAL M.GPAL & CO
CHARTERED ACCOUNTANTS
NEW DELHI

JINDAL LEASEFIN LIMITED
CIN: L74899DL1994PLC059252

Notes Forming Part of the Financial Statements for the period ended 31st March, 2021

31 Fair Value Hierarchy

The table shown below analyses financial instruments carried at fair value.The different levels have been defined below:-

Level 1: Quoted Prices (unadjusted) in active markets for identical assets or liabilities
Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e. Derived from prices)

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs)

a) Financial assets and liabilities measured at fair value through profit and loss (OCI) at 31 March 2021

	Level 1	Level 2	Level 3
Financial Assets			
Investment in quoted equity instruments	72,176,669	-	-
Investment in unquoted equity instruments	6,415,507	-	-
Financial Liabilities			
Deffered Finance Liability	-	-	-
Derivatives not designated as hedges	-	-	-

Financial assets and liabilities measured at fair value through profit and loss (OCI) at 31 March 2020

	Level 1	Level 2	Level 3
Financial Assets			
Investment in quoted equity instruments	64,820,259	-	-
Investment in unquoted equity instruments	6,191,150	-	-
Financial Liabilities			
Financial Guarantee Contracts	-	-	-
Derivatives not designated as hedges	-	-	-

Description of significant unobservable input to valuation:

Valuation techniqu	Significant unobservable techniques
DCF Method	Interest saved approach

b) Financial instruments at amortized cost

The carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the value that would eventually be received or settled.

c) During the year there has been no transfer from one level to another

32 Previous year amounts have been re-grouped / re-casted wherever considered necessary, to make them comparable with those of the current year.

33 The standalone financial statements were approved for issue by the Board of Directors of the Company on 22.06.2021 subject to approval of shareholders.

For Goyal Nagpal & Co.
Chartered Accountants
FRN : 018289C

(Virender Nagpal)
Partner
M.No. : 416004
Place : NEW DELHI
Date : 22.06.2021

For and on behalf of the Board of Directors

(Chavi Rungta) **(Surender Kumar Jindal)**
Director **Managing Director**
DIN 00481039 **DIN 00130589**

(Virendra Bahadur Singh)
CFO
PAN :BAEPS6100C