Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office
A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/BSE/2026-27
Date: November 14, 2026

To,
The BSE Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Scrip Code: 504903

Subject: Outcome of Board Meeting under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulations 30 and 33 and other applicable Regulations of the Listing Regulations read with Schedule III thereof and in furtherance to our letter dated November 5, 2026, we hereby inform you that the Board of Directors of Rathi Steel and Power Limited ('the Company') at its Meeting held today, i.e., November 14, 2026, has, inter alia, on recommendation of the Audit Committee of the Board of the Company, considered and approved the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 and noted the unmodified Limited Review Audit Report on such Financial Results.

The aforesaid Financial Results along with the Limited Review Report of the Statutory Auditors of the Company thereon are enclosed herewith as **Annexure A.**

The above information is being made available on the Company's website at www.rathisteelandpower.com.

The Board Meeting commenced at 4.30 pm (IST) and concluded at 5.20 pm (IST).

We request you to take the above information on record.

Thanking You,

Yours Faithfully

For Rathi Steel and Power Limited

Abhishek Verma
Digitally signed by Abhishek Verma
Date: 2026.11.14 17:26:37 +05'30'

Abhishek Verma
Whole Time Director
DIN: 08104325

Encl. : As above

M. LAL & CO.

CHARTERED ACCOUNTANTS
III A-49, NEHRU NAGAR - GHAZIABAD (U.P)
TEL:-9811157965 Email :- camunna5@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
RATHI STEEL AND POWER LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **M/S Rathi Steel And Power Limited** (the Company) for the quarter ended 30th September 2026 and half year ended on **30th September 2026** (the statement) attached herewith, being submitted by the Company. These financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the "Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DT July 5, 2016 , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. LAL & CO.
Chartered Accountants
Firm Registration Number: 016069C

M. L. Agrawal
Proprietor
M.No.: 011148
UDIN: 26011148LSX1UJ3376

Place: New Delhi
Date: 14/11/2026

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RATHI STEEL AND POWER LTD.

Regd. Office: 24/1 , Block-A, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044

UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER,2026 (`Rs. in Lacs)

	Particulars	Quarter ended			Half Year Ended		Previous Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	20,432.12	19,341.04	15,629.83	39,773.16	31,159.26	71,605.13
II	Other Income	10.87	26.21	13.70	37.08	24.41	44.20
III	**Total Revenue (I + II)**	**20,442.99**	**19,367.25**	**15,643.53**	**39,810.24**	**31,183.67**	**71,649.32**
IV	**Expenses**						
	a) Cost of Materials consumed	17,943.40	16,074.74	12,661.04	34,018.14	25,541.12	58,423.99
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	(1,608.67)	167.02	(787.14)	(1,441.65)	(1,182.87)	(1,174.59)
	d) Employee benefits expenses	464.99	431.19	397.22	896.18	768.43	1,626.95
	e)Finance cost	255.21	208.70	211.75	463.91	386.68	742.06
	f) Depreciation and amortisation expenses	222.95	220.70	262.46	443.65	521.72	861.25
	g) Other expenses	2,911.53	1,916.91	2,735.49	4,828.44	4,797.33	9,883.17
	Total Expenses	**20,189.41**	**19,019.26**	**15,480.82**	**39,208.67**	**30,832.41**	**70,362.83**
V	Profit/(Loss) before Exceptional and Extraoridinary Items (III - IV)	**253.58**	**347.99**	**162.71**	**601.57**	**351.26**	**1,286.49**
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Extraoridinary Item (V - VII)	253.58	347.99	162.71	601.57	351.26	1,286.49
VIII	Extraordinary Item		-				-
IX	Profit/(Loss) before Tax (VII - VIII)	253.58	347.99	162.71	601.57	351.26	1,286.49
X	Tax Expenses	-	-				-
	a) Current Tax	0.12	-	-	0.12	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax	0.12	-	-	0.12	-	-
XI	Profit/(Loss) for the period from continuing operations (IX - X)	253.46	347.99	162.71	601.45	351.26	1,286.49
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expenses on discontinuing operations	-	-	-	-	-	-
IVX	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI +/- IVX)	253.46	347.99	162.71	601.45	351.26	1,286.49
XVI	Other Comprehensive Income						
	Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	11.67	12.79	12.41	11.67	12.41	9.72
XVII	Total Comprehensive Income (XV + XVI)	265.13	360.78	175.12	613.12	363.67	1,296.21
XVIII	Paid-up equity share capital Equity Shares (Face Value of Rs.10/- each)	8,636.30	8,636.30	8,636.30	8,636.30	8,636.30	8,636.30
	Redeemable Preference Shares (Face Value of Rs.10/-each)	889.40	889.40	889.40	889.40	889.40	889.40
IXX	Earnings Per Equity Share						
	(a) Basic	0.29	0.40	0.19	0.70	0.41	1.49
	(b) Diluted	0.29	0.40	0.19	0.70	0.41	1.49

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Notes :

1 The Company's operations fall under single segment namely "Steel"

2 The above standalone Financial Results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 14, 2026. These results have been subjected to limited review by the statutory auditors who have expressed an unmodified conclusion.

3 Company does not have any subsidiary/ associate /joint venture entity(ies) for the respective period.

4 Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.

5 The Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with Schedule IV thereto.

For Rathi Steel And Power Ltd.

Mahesh Pareek
Managing Director
DIN : 00174146

Dated : 14/11/2026
Place : New Delhi

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

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RATHI STEEL AND POWER LIMITED
CIN L27109DL1971PLC005905

(` Rs. in Lacs)

Statement of Assets and Liabilities	As at 30.09.2026 Un-Audited	As at 31.03.2026 Audited
ASSETS		
(1) **Non - Current Assets**		
(a)Property, Plant and Equipment	9404.05	9841.32
(b)Capital work - in - progress	1517.85	493.26
(c)Financial assets		
(i) Non Current Investments	38.94	38.94
(ii) Other financial assets	461.48	461.48
(d)Other non - current assets	122.20	131.76
Deffered Tax Assests	7290.97	7290.97
Total Non- Current Assets	**18,835.49**	**18,257.73**
(2) Current Assets		
(a) Inventories	7801.78	5593.32
(b) Financial assets		
(i) Trade receivables	6361.35	5654.49
(ii) Cash and cash equivalents	125.29	226.36
(iii) Other financial assets	3754.14	2779.81
(c) Other current assets	172.60	207.32
Total Current Assets	**18,215.16**	**14,461.30**
TOTAL ASSETS	**37,050.65**	**32,719.03**
EQUITY AND LIABILITIES		
EQUITY		
(a)Equity share capital	9525.70	9525.70
(b)Other Equity	0.00	
(c)Reserves and Surplus	6064.70	5463.26
Total Equity	**15590.40**	**14988.96**
LIABILITIES		
(1) **Non Current Liabilities**		
(a)Financial Liabilities		
(i) Borrowings	2778.01	1212.23
(ii) Other financial liabilities	-	
(b)Provisions	236.91	228.91
(c)Other Long Term Liabilites	3998.07	2355.91
Total Non- Current Liabilities	**7,012.99**	**3,797.05**
(2) **Current Liabilities**		
(a)Financial Liabilities		
(i) Borrowings	3373.53	3267.98
(ii) Trade payables	9600.86	9134.69
(b)Other current liabilities	1455.62	1490.23
(c)Provisions	17.25	40.12
Total Current Liabilities	**14,447.26**	**13,933.02**
TOTAL EQUITY AND LIABILITIES	**37,050.65**	**32,719.03**

For Rathi Steel And Power Ltd.

Mahesh Pareek
Managing Director
DIN : 00174146

Dated : 14/11/2026
Place : New Delhi

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RATHI STEEL AND POWER LTD
CIN L27109DL1971PLC005905
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

(Rs. in Lacs)

	PARTICULARS	PERIOD ENDED 30.09.2026	YEAR ENDED 31.03.2026
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit Before Taxation	601.57	1,286.49
	Adjustments for :		
	Depreciation	443.65	861.25
	Insurance Claim Received	-	(6.39)
	Interest/Financial Charges Paid	463.28	741.40
	Misc. Balance Written back	(0.21)	(5.00)
	Dividend Income	(1.77)	(1.95)
	Interest Income	(35.10)	(30.86)
	Operating profit before working capital changes:	**1,471.42**	**2,844.94**
	Adjustments for:		
	Increase in Trade Receivables	(706.87)	(3,177.06)
	(Increase)/Decrease in Inventories	(2,208.46)	(584.45)
	(Increase)/Decrease in Loans & Advances and other assets	(930.05)	(920.39)
	Increase in Current Liabilities and Other Long Term Liabilit	(87.84)	1,704.80
	Cash Generated from Operation	(2,461.80)	(132.16)
	Less: Income Tax paid (net)	0.12	-
	Net cash from operating activities:	**(2,461.92)**	**(132.16)**
B.	**CASH FLOW FROM INVESTMENT ACTIVITIES**		
	Purchase of Fixed Assets	(6.38)	(2,364.59)
	Change in Capital Work in Progress	(1,024.59)	133.46
	Dividend income	1.77	1.95
	Investments / Assets discarded	-	(28.13)
	Misc. Balance written back	0.21	5.00
	Insurance Claim	-	6.39
	Interest Income	35.10	30.86
	Net cash used in investing activities :	**(993.89)**	**(2,215.06)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Receipt/ Long Term Borrowings	2,059.88	1,282.83
	Increase/(Decrease) in Long Term Borrowing	(0.81)	(1.51)
	Increase/(Decrease) in Short Term Borrowing	105.55	(149.33)
	Increase/(Decrease) in Dealers Security	1,653.39	2,053.58
	Increase/(Decrease) in Unsecured loans	-	-
	Interest/Financial Charges Paid (including borrowing costs capitalise	(463.28)	(741.40)
	Net cash used in Financing activities :	**3,354.73**	**2,444.17**
	Net increase/(Decrease) in cash and cash equivalents	(101.08)	96.94
	Opening cash and cash equivalents	226.36	129.42
	Closing cash and cash equivalents	125.28	226.36

For Rathi Steel And Power Ltd.

Mahesh Pareek
Managing Director
DIN : 00174146

Dated : 14/11/2026
Place : New Delhi