J.R. FOODS LIMITED

Date: 31st July, 2020

To,
Corporate Relation Department,
BSE Limited
PJ Tower,
Dalal Street,
Mumbai-400001
Security Code: 530915

Sub: Outcome of Board Meeting pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

We wish to inform you that Meeting of Board of Directors of the Company was held today i.e., 31st July, 2020 at 3.00 P.M. at the registered office of the Company and the Board of Directors have considered and approved, inter alia, the following matters:

a. Audited Standalone financial results for the Quarter and Financial year ended 31st March, 2020 along with notes and Auditor report thereon.

b. Declaration as required under Regulation 33(3)(d) of SEBI LODR Regulations.

The meeting commenced at 3:00 P.M. on 30th May, 2019 and concluded at 5.00 P.M. on 31st July, 2020.

Kindly take the above information on record.

Yours truly,
For J.R. FOODS LIMITED



DINESH KOTHARI
DIRECTOR

ENCL : A/A

J.R.FOODS LIMITED

Regd. Off: J.K. Towers, 100 Feet Road, Pondicherry – 605 013

Works: Thirubuvanai, Pondicherry – 605107, Ph: 0413 – 2640427

E-mail : jrfoods@gmail.com

PART-I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2020

(Rs. In Lakhs.)

	Particulars	QUARTER ENDED			YEAR ENDED	
		3 months ended 31.03.2020	3 Months ended 31.12.2019	Corresponding 3 months ended 31.03.2019	31.3.2020	31.03.2019
	1	2	3	4	5	7
I	**Revenue from operations**					
	a. Sales/Income from operations (inclusive of excise duty)	32.20	22.03	554.11	100.84	7411.52
	b. other operating revenue	3.59	0	0.00	-	0.00
	Total Revenue from operations	**35.79**	**22.03**	**554.11**	**100.84**	**7,411.52**
II	**Other Income**	**3.57**	-	19.03	3.57	28.21
III	**Total Income (I + II)**	**39.36**	**22.03**	**573.14**	**104.41**	**7439.73**
IV	**Expenses:**					
a	Cost of materials consumed	0.15	0.38	-2240.42	0.86	7711.05
b	Changes in inventories of finished goods and work-in-progress	0.00	-	4690.18	-	2886.62
c	Employee benefits expense	3.97	5.74	10.34	13.76	42.31
d	Finance Cost	199.45	124.17	162.41	761.61	401.78
e	Depreciation and amortization expense	16.90	17.28	53.53	68.75	69.13
f	Power and Fuel	5.51	*12.04*	*7.68*	18.80	33.19
g	Freight and Forwarding expense	0.00	0.00	0.00	-	0.00
h	Excise Duty	0.00	0.00	0.00	-	0.00
i	Other expenses	22.00	29.29	1222.41	37.92	534.61
	Total expenses (a to i)	**247.98**	**188.90**	**3906.13**	**901.70**	**11,678.70**
V	**Profit before exceptional Items and tax (III - IV)**	-208.62	(166.87)	-3332.99	(797.29)	(4,238.97)
VI	Exceptional Items	0	0	0		
VII	**Profit before tax (V - VI)**	**-208.62**	**(166.87)**	**-3332.99**	**(797.29)**	**(4,238.97)**
VIII	Tax expense:	0	0.00	0.00	0.00	
	- Current Tax	0.00	0.00	0.00	0.00	
	- Tax relating to earlier period	0	0.00	0.00	0.00	0.00
	- Deferred Tax Liabilities / (Assets)	0	0.00	0.00	0.00	0.00
IX	**Net Profit/ (Loss) for the period/ year (VII - VIII)**	**-208.62**	**(166.87)**	**-3332.99**	**(797.29)**	**(4,238.97)**
X	**Other Comprehensive Income**	0.00				
	i Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	ii Income tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	iii Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	iv Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	Total Other comprehensive income (net of tax)	0.00	0.00	0.00	0.00	0.00
XI	**Total Comprehensive Income after tax (IX + X)**	-208.62	(166.87)	-3332.99	(797.29)	(4,238.97)
XII	Paid-up equity share capital (at par Value of Rs.10 each)	950	950	950	950.00	950.00
XIII	**Earnings per share if Rs.10 each - Not annualized**					
	(a) Basic (in Rs.)	-2.20	(1.76)	(35.08)	(8.39)	-44.62
	(b) Diluted (in Rs.)	-2.20	(1.76)	-35.08	(8.39)	-44.62

Place: PONDICHERRY
Date: 31.07.2020

By the Order of the Board
For J R FOODS LIMITED

Dinesh Kothari
Director
DIN: 00850924

J.R.FOODS LIMITED

Regd. Off: J.K. Towers, 100 Feet Road, Pondicherry – 605 013

Works: Thirubuvanai, Pondicherry – 605107, Ph: 0413 – 2640427

E-mail : jrfoods@gmail.com

PART-I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Lacs)

Standalone Statement of Asset and Liabilities

	Particulars	Year Ended (31-03-2020)	Year ended (31-03-2019)
	Date of start of reporting period	4/1/2019	4/1/2018
	Date of end of reporting period	3/31/2020	3/31/2019
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Equity and liabilities		
1	**Shareholders' funds**		
	Share capital	950.00	950.00
	Reserves and surplus	-5026.88	-4358.44
	Money received against share warrants	-	-
	Total shareholders' funds	**-4,076.88**	**-3,408.44**
2	Share application money pending allotment	-	-
3	Deferred government grants	-	-
4	Minority interest	-	-
5	**Non-current liabilities**		
	Long-term borrowings	812.05	1495.25
	Deferred tax liabilities (net)		-
	Foreign currency monetary item translation difference liability account	-	-
	Other long-term liabilities	55.98	29.33
	Long-term provisions	45.84	1.96
	Total non-current liabilities	**913.87**	**1,526.53**
6	**Current liabilities**		
	Short-term borrowings	4284.91	3,636.44
	Trade payables	-109.77	338.74
	a) total outstanding dues of micro enterprises and small enterprises	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	Other current liabilities	774.25	317.44
	Short-term provisions	*0.00*	-
	Total current liabilities	**4,949.39**	**4,292.62**
	Total equity and liabilities	**1,786.38**	**2,410.71**
	Assets		
1	**Non-current assets**		
(i)	**Fixed assets**		
	Tangible assets	901.50	970.30
	Producing properties	-	-
	Intangible assets	-	-
	Preproducing properties	-	-
	Tangible assets capital work-in-progress	-	-
	Intangible assets under development or work-in-progress	-	-
	Total fixed assets	901.50	970.30

(ii)	Non-current investments	-	-
(iii)	Goodwill on consolidation	-	-
(v)	Deferred tax assets (net)	-	-
(vi)	Foreign currency monetary item translation difference asset account	-	-
(vii)	Long-term loans and advances	9.20	0.28
(viii)	Other non-current assets		-
	Total non-current assets	**9.20**	**0.28**
2	**Current assets**		
	Current investments	-	-
	Inventories	187.86	187.86
	Trade receivables	519.31	740.33
	Cash and bank balances	0.75	15.45
	Short-term loans and advances	72.19	10.77
	Other current assets	95.57	485.73
	Total current assets	**875.68**	**1,440.14**
	Total assets	**1,786.38**	**2,410.71**

By the Order of the Board
For J R FOODS LIMITED



Dinesh Kothari
Director
DIN: 00850924

Date: 31/7/2020
Place: .. Pondicherry

J.R.FOODS LIMITED

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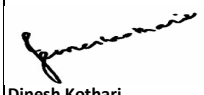
PART-I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

(Rs. In Lacs)

Particulars	**As at 31 March, 2020**	**As at 31 March, 2019**
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(805.05)	(4,238.97)
Adjustment for:	-	-
Add: Depreciation	68.75	69.13
Less: Dividend income	-	-
Less: Interest income	3.60	(26.24)
Less: Income from sale of Investments	-	-
Less: Foreign Exchange Difference - Expenses	-	-
Less: Profit on Sale of Fixed Assets	-	-
Less: Interest Expenses	-	-
Less: Short-Term Provisions	-	-
Less: Export Incentive: Income	-	-
	-	-
Operating profit before working capital changes	**(732.71)**	**(4,196.08)**
Adjustments for:	-	-
Decrease (Increase) in Inventories	(7.38)	4,605.98
Decrease (Increase) in Trade and other receivables	574.29	740.33
Decrease (Increase) in Short term loans and advances	(8.15)	13.14
Decrease (Increase) in Other current assets	495.45	485.73
Increase (Decrease) in Trade payables	200.90	338.74
Increase (Decrease) in Other current liabilities	342.28	317.44
Increase (Decrease) in Deffered Tax Liability	-	-
Increase (Decrease) in Short Term Borrowings- BC/PCFC/OD	4,295.07	3,636.44
Increase (Decrease) in Short Term Provisions	-	-
Net changes in working capital	**5,892.46**	**10,137.80**
Cash generated from operations	5,159.76	5,941.72
Taxes	-	-
Net cash flow from operating activities (A)	**5,159.76**	**5,941.72**
	-	-
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Purchase of Fixed Assets	68.75	69.13
Sale of Fixed Assets	-	-
Interest Income	3.60	(26.24)
Long Term Loans & Advances	0.28	0.28
Assets W/o	901.54	970.30
Deposits with Banks	-	-
Proceeds from sale of non-current investments	-	-
Net cash flow from investing activities (B)	**974.17**	**1,013.46**
	-	-
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from issue of share capital	-	-
Less: Preliminary and deferred revenue expenses written off	-	-
Interest Expenses	-	-
Dividend income	-	-
Increase / (Repayment) of long term borrowings	**(9.71)**	597.30
Increase / (Repayment) of short term borrowings	**658.63**	2,953.54
Net cash flow from financing activities (C)	**648.93**	**3,550.83**
		-
Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	-29.47	(415.57)
	-	-
Cash and cash equivalents at the beginning of the year / Period	15.45	431.02
Cash and cash equivalents at the end of the year/ Period	**(14.01)**	**15.45**
Add: Margin Money/Fixed Deposit Balance	-	**-**
	-	**-**
Cash and Bank Balances	**(14.01)**	**15.45**
Cash and cash equivalent comprises of:		
Cash in hand		
Balances with banks(in current account)		
	-	**-**

For and on behalf of Board of Directors

For J R FOODS LIMITED



Dinesh Kothari

Director

DIN: 00850924

Place : Pondicherry

Date: 31/07/2020

R. CHANDRASEKAR & CO.
CHARTERED ACCOUNTANTS

Off: No. 104, Kamatchiamman Koil Street,
Puducherry - 605 001.
Tel : 0413 - 2337093, 2342853
Cell : 94432 77761
E-mail : cakrajaram@gmail.com

Res: 18, VIth Cross,
Ilango Nagar,
Puducherry - 605 011.
Tel : 0413 - 2241714

Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OFJ R FOODS LIMITED

Report on the audit of the Standalone Financial

Results Opinion

We have audited the accompanying standalone quarterly financial results of J R FOODS LIMITED (the company) for the Quarter ended 31st March, 2020 and the year to date results for the period from
1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the Quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the StandaloneFinancial Results* section of our report. We are independent of the Company in accordance withthe Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fairview of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33

of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance withthe provisions of the Act for safeguarding of the assets of the Company and for preventing

and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

However the company has not manufactured/produced any products during the year due to financial problems. Further we are taking necessary steps to run the unit during financial year 2020-21.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R.Chandrasekar & Co,
Chartered Accountants
FRN: 000582S

K.Rajaram,
Partner
Membership No. 020392.



Date: 31.07.2020
Place:Puducherry
UDIN: 20020392AAAAAV8470

J.R. FOODS LIMITED

Date: 31st July, 2020

To,
Manager –Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400 001.

Scrip Code: 530915

SUB: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing obligations and Disclosures Requirement) Regulations, 2015 [SEBI LODR Regulations]

It is hereby declared and confirmed that Auditor's report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the Quarter and financial year ended on March 31, 2020 is with unmodified opinion.

Thanking You
For J.R. FOODS LIMITED



DINESH KOTHARI
DIRECTOR

Regd. Off: J.K. Towers, 100 Feet Road, Pondicherry – 605 013
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