GODAWARI POWER & ISPAT
GODAWARI POWER AND ISPAT LIMITED
Regd. Office & Works: Plot No.428/2, Phase-I, Industrial Area, Siltara, Raipur–493111, Chhattisgarh
Corporate Office: Hira Arcade, Near New Bus Stand, Pandri, Raipur-492004, Chhattisgarh
WebSite:www.godawaripowerispat.com, Email Id:yarra.rao@hiragroup.com
CIN: L27106CT1999PLC013756 Contact No.: 0771-4082000

REF: GPIL/NSE & BSE/2025/6099 Date: 14.11.2025

To

1. The Listing Department,
   The National Stock Exchange of India Ltd,
   Exchange Plaza, Bandra Kurla Complex,
   Bandra (E), Mumbai – 400051
2. The Corporate Relation Department,
   The BSE Limited,
   First Floor, Rotunda Building,
   Dalal Street, Mumbai – 400 001

Dear Sirs/Ma'am,

Sub: **Investor Presentation for Q2H1 and FY26.**

Ref: Equity Shares - NSE: GPIL & BSE: 532734

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Investor Presentation for Q2HI and FY26.

The copy of the said presentation is also being hosted on the website of the company viz., at Investors> Financial Report> at www.godawaripowerispat.com. The said presentation will also be shared with various Analysts/investors.

Thanking you,

Yours faithfully,

For, Godawari Power And Ispat Limited

Yarra Chandra Rao

Digitally signed by Yarra Chandra Rao
DN: c=IN, o=Personal, postalCode=492007, l=Raipur, st=Chhattisgarh, street=B-31 daldal sivani ward no0 26, Daldal Seoni, Bindrawangarh Chhattisgarh India- 492007-green orchind, title=0421, 2.5.4.20=a6c7f115836b640936c2723d6b221053bd5209f81a2d23d9d19e5659cbfccecd, serialNumber=9370afce8f71b28f5b5deee1acda0c81f2f93d91967b0645c7b97e9b1ddf4a87, email=YCRAO65@GMAIL.COM, cn=Yarra Chandra Rao
Date: 2025.11.14 19:47:33 +05'30'

Y.C. Rao
Company Secretary

Encl : As Above

GODAWARI POWER & ISPAT LTD.

HIRA
GODAWARI POWER & ISPAT

Igniting Next Phase of Growth

Investor Presentation

Q2 – H1 FY2026

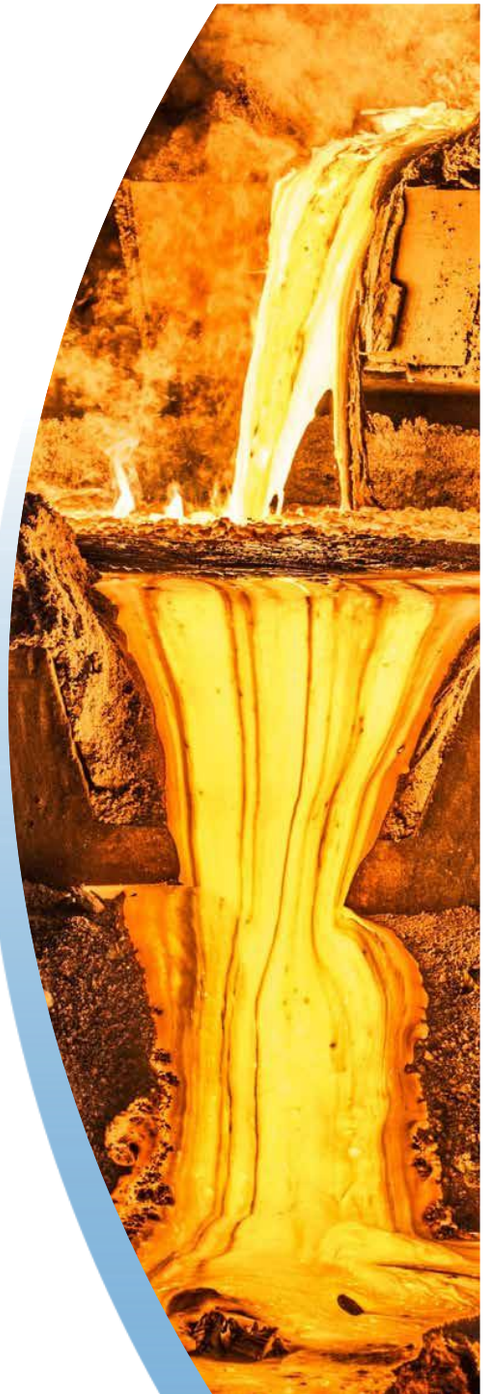


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Certain statements in this presentation concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The Risk and uncertainties relating to the statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting demand / supply and price conditions in domestic and international markets. The company does not undertake to update any forward -looking statement that may be made from time to time by or on behalf of the company.

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Business at a Glance

1. 25+ years of Industry experience, incorporated in 1999
2. Engaged in Integrated Steel business with backward integration of 2 captive iron ore mines & Captive Power Generation
3. Comprehensive product portfolio spanning the entire value chain— from Iron Ore and Pellets to DRI, Steel and finished products
4. Company's products are approved by PGCIL for use in Transmission Projects
5. Expanding capacities substantially for Iron Ore Mining, Pellets, Solar Power Plants and setting up 0.7MnT CRM Complex
6. New initiatives –
   - Non-ferrous metal recycling by acquiring 43.96% stake in Jammu Pigments Ltd.
   - Setting up 0.7 MT CRM Complex for manufacturing Cold Rolled Steel, ZAM Steel etc.
   - Entering Battery Energy Storage System (BESS) Manufacturing.
   - Proposed integrated steel plant with a Capacity of 1 MTPA.
   - 250 MW Solar power project for meeting power requirement of ISP & CRM.
   - 125 MW Solar Project for meeting power requirement of new Pellet Plant, mines and SMS Expansion.
7. Focus on ESG - Reducing carbon footprints with –
   - 165 MW Solar Power
   - 28.5 MW Biomass
   - 42 MW WHRB
   - 1.5 MW Wind Power

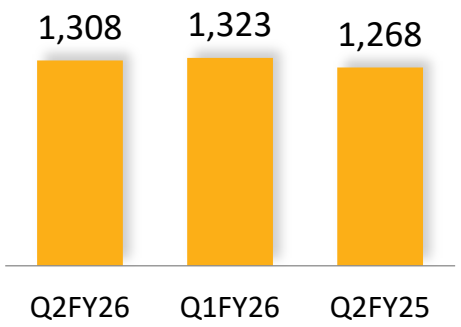
HIRA
GODAWARI POWER & ISPAT

10% Revenue CAGR (FY20-25)	**14%** EBITDA CAGR (FY20-25)	**36%** PAT CAGR (FY20-25)
22% EBITDA Margin (FY25)	**15%** PAT Margin (FY25)	**Rs 863 Cr** Net Cash (FY25)
2.3 MnT Iron Ore Production (FY25)	**2.4 MnT** Pellet Production (FY25)	**0.6 MnT** Sponge Iron Production (FY25)

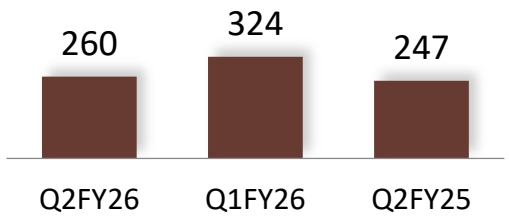
Q2 FY26 Performance Highlights

Financial Performance (Consolidated)

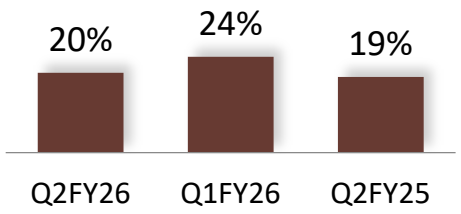
Revenue (Rs. Cr.)



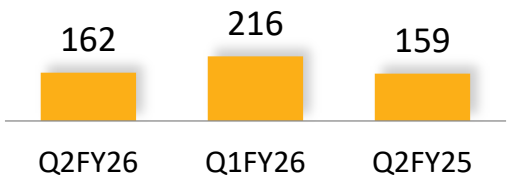
Operating EBITDA (Rs. Cr.)



Operating EBITDA Margin (%)



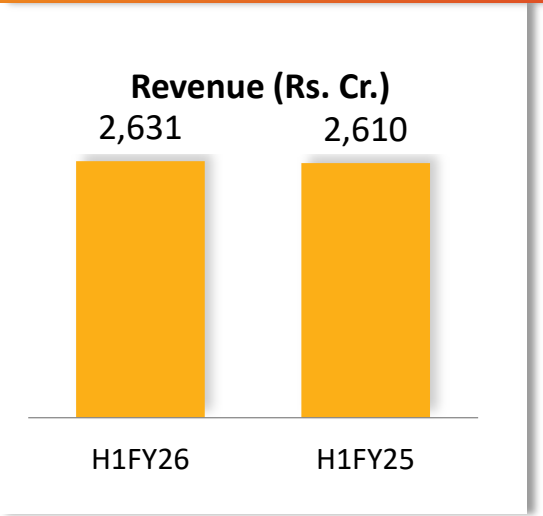
PAT (Rs. Cr.)

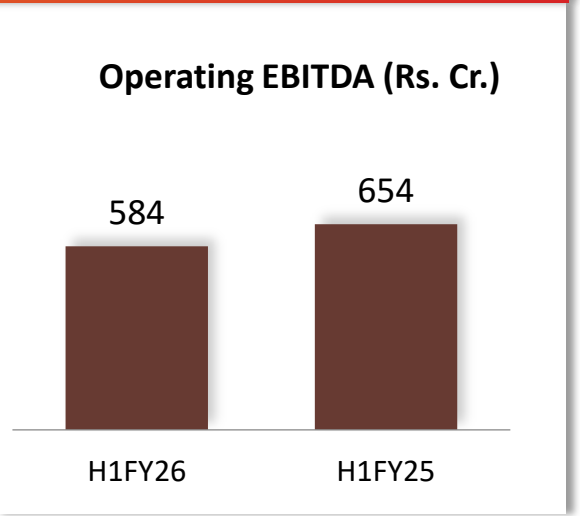


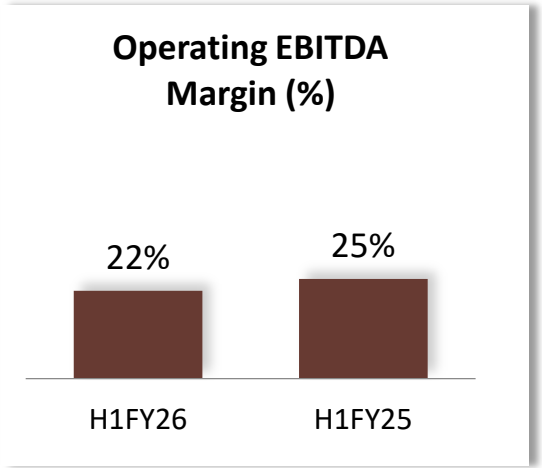
Performance Highlights

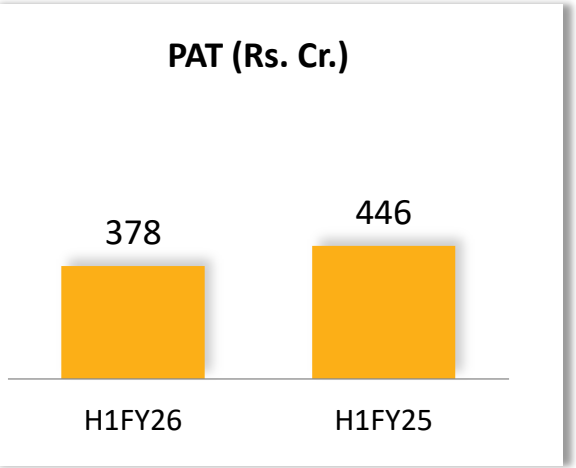
H1 FY26 Performance Highlights

Financial Performance (Consolidated)









Performance Highlights

Q2 & H1 FY26 Key Strategic Updates

01 Revenue, EBITDA, and PAT saw a modest YoY uptick driven by higher pellet and structural sales, while QoQ performance softened mainly due to lower sales realizations.

02 Completed land acquisition of 452 acre for setting up integrated steel plant and CRM Complex.

03 Successfully completed public hearing for expansion in mining capacity of Ari Dongri Iron Ore Mines from 2.35 MTPA to 6 MTPA

04 Board Approved establishment of 0.7 MnT CRM Complex for manufacture of Cold Rolled Steel products.

05 Operation at Boria Tibbu Mines resumed in May 25 after GPIL received approval for updated 5 year mining plan by Indian Bureau of Mines.

06 Godawari New Energy Private Limited, a wholly owned subsidiary of GPIL for setting up Battery Energy Storage Plant in Maharashtra.
112 acres of Land for setting up the Project has been acquired.

07 Got approval of PGCIL for supply of Steel Billets to all manufacturers of galvanized steel structures for their transmission projects.

08 Board approved to set up 250 MW Solar Project in addition to earlier 125MW for captive use of ISP and CRM. Land acquisition for the same completed.

Business Model Simplified

Strong Foundation




Iron Ore Mining

Iron Ore Pellets




Significant Competitive Advantage-

- Cost Advantage through Captive Iron Ore Mines ensuring low input costs
- Premium Pricing for High-Grade Pellets leading to higher margins through superior product quality

Finished Products - Aligned with India's Infrastructure Goals




Structural Steel Products

Galvanized Fabricated Products







Ferro Alloys

Cold Rolled Coils*

New Initiatives - To Be Future Ready



Non Ferrous Metal Recycling





Battery Storage*



*New Project

Investment Thesis

Captive iron ore mines with 165 MnT reserves and 35+ years life; current capacity of 3.05 MnT, set to rise to 6.7 MnT by FY26

Produces High-Grade Pellets commanding a premium of Rs. 1,000–1,500 per Ton above market rates

Net Cash Balance Sheet and **strong Operating Cash Flows**, geared to support the Capex Plans

Company's products are approved by PGCIL for use in Transmission Projects leading to improved margins in company's value-added products

Strong Growth Plans - Ongoing Plans – Substantial increase in capacities of iron ore mining & pellets plant to 6.7MnT & 4.7MnT respectively expected by end of FY26.

New Plans - Setting up 0.7 MnT CRM Complex with an estimated investment of Rs 900 Crores.
- Venturing into BESS Manufacturing with initial investment of Rs 700 Crores.
- Proposed Integrated Steel Plant with a capacity of 1 MTPA to start after capacity enhancement in Iron Ore Mining.
- 250 MW Solar Project for meeting power requirement of ISP & CRM, in addition to 125MW Solar Project approved earlier.

Committed to sustainability with a Net Zero carbon goal by 2050

Capex Plan - Igniting Next Phase of Growth

Project Particulars	Existing Capacity (MnT)	Proposed Capacity Expansion (MnT)	Total Capacity After Expansion	Capex (Approx. in Rs Cr)			Expected Completion	Current Status
				Project Cost	Cost Incurred	Balance to be Incurred		
Iron Ore Mining	2.35	3.65	6.00	-	-	-	Q3 FY 26	Public hearing for expansion in mining capacity completed and environment approval expected to be received by Dec 2025, which is in final stage of clearance.
Crushing & Beneficiation	0.60	5.40	6.00	325	175	150	6 Months from Environment Approval	
Pellet Plant	2.70	2.00	4.70	600	486	114	Q3 FY 26	Pre-commissioning trials are going on. Project expected to be commissioned by end of Nov -25. Awaiting CTO from State Environment Control Board.
SMS	0.525	0.05	0.575	13	2	11	Q4	Expected production in Q4FY26
CRM Complex	-	0.7	0.7	900	1	899		Land for project acquired and orders for major equipment placed. Project to be funded by Rs 300 cr Internal accruals and Rs 600 Cr Debt.
Solar Power Projects	165 MW	125 MW	290 MW	395	46	349	Q4 FY 26	Land acquisition completed for additional Solar Capacity (125MW) for captive use of 2MnT pellet plant, beneficiation plant at Ari Dongri & SMS Expansion. Orders placed and construction work started.
	0 MW	250 MW	250 MW	750	50	700	Q4 FY 27	For meeting power requirement of ISP and CRM. Land acquisition completed.
BESS Project	-	10 GW	10 GW	700	-	-		Will be 100% subsidiary of GPIL. Capex to be funded 40% by equity and 60% by debt.
Energy Efficiency & Decarbonisation Project	-	-	-	75	60	15	March 2026	Majority of work has been completed.

Emerging Opportunities

Godawari New Energy Private Limited

Jammu Pigments Ltd.

Will focus on recycling of non-ferrous metals

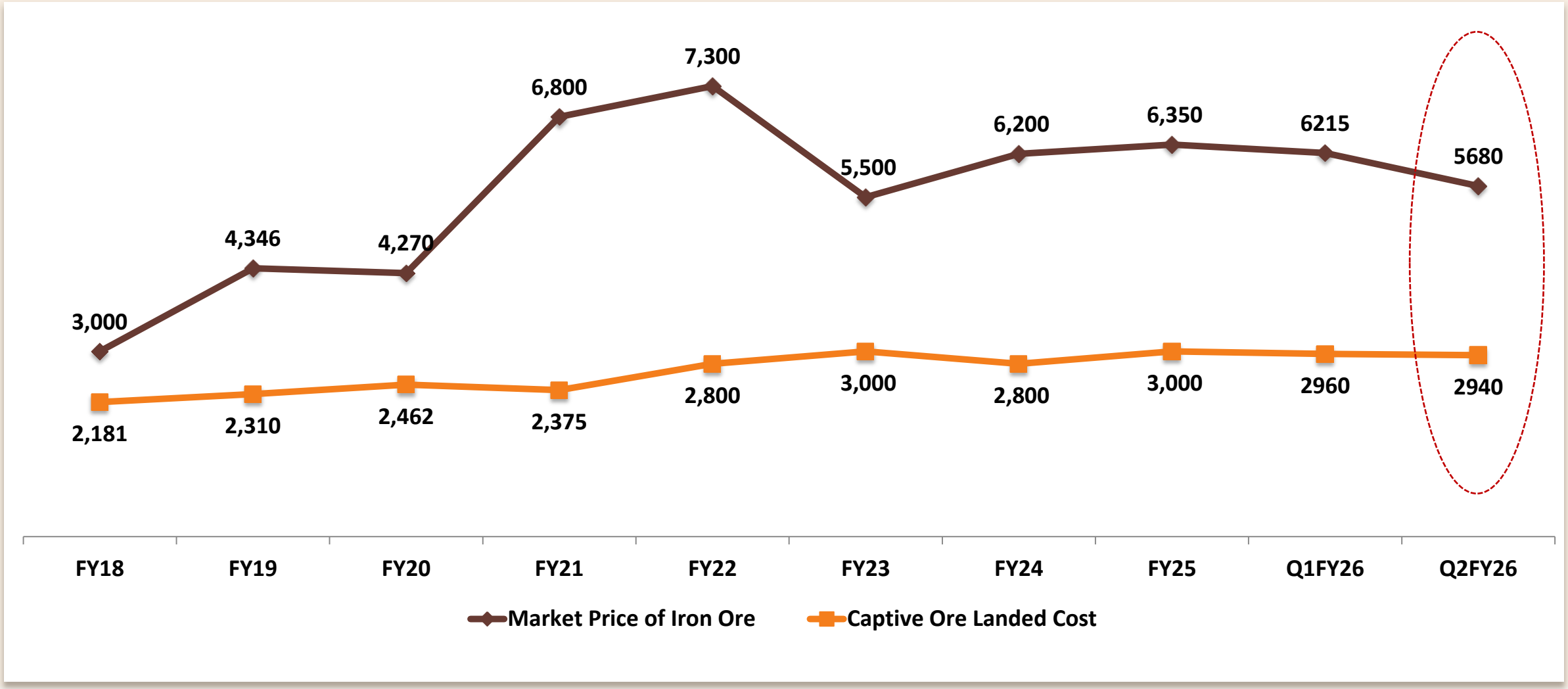
GPIL has acquired 43.96% stake in Jammu Pigments Ltd; balance is with Mr. Ramesh Kumar Agarwal & Others

This will lead to synergy benefits, in the form of recycling of Zinc residue left over in the process of galvanizing undertaken at GPIL and also diversification

FY26 Guidance – Status Check

	Iron Ore Mining	Iron Ore Pellets	Sponge Iron	Steel Billets	Rolled Products	Ferro Alloys
						
FY26 Guidance	3.0 MnT	3.0 MnT	0.594 MnT	0.5 MnT	0.375 MnT	91,500 T
H1FY26 Performance	1.29 MnT	1.34 MnT	0.312 MnT	0.23 MnT	0.204 MnT	50,252 T
% Achieved	43%	45%	53%	46%	54%	55%

Captive Mining Provides Competitive Edge



Note – Prices are indicative only

Detailed Production Summary

Description of Goods	M.T./ KWH	Q2FY26	Q1FY26	QoQ (%)	Q2FY25	YoY (%)	H1FY26	H1FY25	YoY (%)
Iron ore Mining	M.T.s	6,48,614	6,42,243	1%	5,01,140	29%	12,90,857	10,91,628	18%
Iron ore Pellets	M.T.s	6,67,200	6,73,750	-1%	5,08,200	31%	13,40,950	11,59,900	16%
Sponge Iron	M.T.s	1,73,386	1,38,664	25%	1,79,891	-4%	3,12,050	3,36,698	-7%
Steel Billets	M.T.s	1,26,660	1,03,470	22%	1,26,710	0%	2,30,130	2,40,190	-4%
M.S. Rounds	M.T.s	59,627	47,450	26%	59,743	0%	1,07,077	1,04,946	2%
H.B. Wires	M.T.s	25,935	25,235	3%	26,140	-1%	51,170	49,965	2%
Ferro Alloys - Consolidated	M.T.s	23,143	27,109	-15%	24,932	-7%	50,252	49,006	3%
Galvanized Fabricated Products	M.T.s	20,294	23,545	-14%	17,362	17%	43,840	32,890	33%
Rolled Structural Product	M.T.s	24,359	21,737	12%	-	NA	46,096	-	NA
Power Generation - Consolidated	Units (Cr) KWH	32	29	9%	32	-2%	61	64	-4%

Detailed Sales Volume Summary

Description of Goods	M.T./ KWH	Q2FY26	Q1FY26	QoQ (%)	Q2FY25	YoY (%)	H1FY26	H1FY25	YoY (%)
Iron Ore Pellet	M.T.s	4,42,758	4,66,575	-5%	2,58,340	71%	9,09,333	7,00,442	30%
Sponge Iron	M.T.s	41,845	12,828	226%	38,239	9%	54,674	66,371	-18%
Steel Billets	M.T.s	38,628	35,439	9%	58,884	-34%	74,067	1,21,812	-39%
M.S. Rounds	M.T.s	31,934	24,852	28%	32,999	-3%	56,785	53,422	6%
H.B. Wire	M.T.s	25,884	25,164	3%	25,556	1%	51,048	49,397	3%
Ferro Alloys - Consolidated	M.T.s	21,654	25,456	-15%	24,508	-12%	47,110	44,011	7%
Galvanized Fabricated Product	M.T.s	18,090	24,150	-25%	18,172	0%	42,240	31,481	34%
Rolled Structural Product	M.T.s	5,301	2,107	152%	-	NA	7,408	-	NA

Detailed Realization Summary

(Ex plant realization excluding export freight and expenses)

Description of Goods	M.T./ KWH	Q2FY26	Q1FY26	QoQ (%)	Q2FY25	YoY (%)	H1FY26	H1FY25	YoY (%)
Iron Ore Pellet	INR/M.T.s	9,364	9,828	-5%	10,681	-12%	9,602	10,569	-9%
Sponge Iron	INR/M.T.s	25,571	24,756	3%	27,705	-8%	25,380	29,096	-13%
Steel Billets	INR/M.T.s	39,454	41,682	-5%	41,580	-5%	40,520	43,523	-7%
M.S. Rounds	INR/M.T.s	42,167	44,408	-5%	44,077	-4%	43,148	45,580	-5%
H.B. Wire	INR/M.T.s	44,875	48,075	-7%	46,203	-3%	46,452	48,054	-3%
Ferro Alloys - Consolidated	INR/M.T.s	74,433	75,399	-1%	72,617	3%	74,949	72,440	3%
Galvanized Fabricated Product	INR/M.T.s	79,035	78,767	0%	74,874	6%	78,881	75,522	4%
Rolled Structural Product	INR/M.T.s	50,486	49,047	3%	-	NA	50,077	-	NA

GPIL Consolidated - Profit & Loss

Particulars (Rs. Crores)	Q2FY26	Q1FY26	QoQ%	Q2FY25	YoY%	H1FY26	H1FY25	YoY%
Net Sales	1,308	1,323	-1%	1,268	3%	2,631	2,610	1%
Total Expenses	1,048	999	5%	1,021	3%	2,047	1,956	5%
Other Income	19	22	-13%	23	-15%	42	53	-21%
EBIDTA	260	324	-20%	247	5%	584	654	-11%
EBIDTA Margin (%)	*20%*	*24%*		*19%*		*22%*	*25%*	
Depreciation	41	44	-6%	39	5%	85	78	10%
Finance Costs	11	15	-26%	14	-17%	26	28	-4%
Share of Profit/(Loss) of Associate & JV	3	3		1		7	3	
Exceptional item				1			1	
PBT	231	291	-21%	218	6%	521	605	-14%
Tax	69	74	-7%	58	18%	143	159	-10%
PAT from Ordinary Activities	162	216	-25%	159	1%	378	446	-15%
OCI Net of Tax	9	1		-6		10	1	
Total Comprehensive Income	170	218	-22%	154	11%	388	447	-13%
PAT Attributable to Owners of Company	161	216	-25%	159	1%	377	446	-15%
PAT Margin (%)	*12%*	*16%*		*13%*		*14%*	*17%*	
EPS for Continuing Operations - Diluted (INR)	2.61	3.50	-25%	2.58	1%	6.11	7.22	-15%

GPIL Standalone Profit and Loss

Particulars (Rs. Crores)	Q2FY26	Q1FY26	QoQ%	Q2FY25	YoY%	H1FY26	H1FY25	YoY%
Net Sales	1,143	1,134	1%	1,096	4%	2,277	2,290	-1%
Total Expenses	898	836	7%	866	4%	1,734	1,669	4%
Other Income	115	24	372%	24	370%	139	52	168%
EBIDTA	244	298	-18%	230	6%	543	621	-13%
EBIDTA Margin (%)	*21%*	*26%*		*21%*		*24%*	*27%*	
Depreciation	36	39	-7%	35	4%	76	69	10%
Finance Costs	10	13	-25%	11	-7%	23	23	2%
Extra Ordinary Income								
PBT	313	270	16%	209	50%	583	582	0%
Tax	65	70	-17%	54	7%	134	152	-16%
PAT	248	201	27%	155	65%	449	429	6%
PAT Margin (%)	*22%*	*18%*		*14%*		*20%*	*19%*	
EPS - Diluted (INR)	3.82	3.08	27%	2.37	65%	6.90	6.59	6%

GPIL – Consolidated Balance Sheet

Particulars (Rs. Crores)	30.09.2025	31.03.2025
ASSETS		
Non Current assets		
(a) Property, Plant and Equipment	2,642	2,644
(b) Capital work-in-progress	652	430
(c) Goodwill on Consolidation	26	26
(d) Other intangible assets	49	52
(e) Right to use assets	20	2
(f) Intangible assets under construction	1	7
(g) Investment in associates and joint ventures	383	457
(h) Financial assets (i) Investments	15	14
(ii) Loans	196	119
(iii) Other financial assets	24	80
(i) Non current tax assets		-
(j) Other non current assets	64	58
Sub Total - Non Current Assets	**4,071**	**3,890**
Current Assets		
(a) Inventories	862	932
(b) Financial assets -		
(i) Current Investments		
(ii) Trade Receivables	99	132
(iii) Cash and cash equivalents	328	329
(iv) Bank balances other than (iii) above	349	365
(v) Other financial assets	10	1
(vi) Loans	181	169
(c) Current tax assets (net)	1	1
(d) Other current assets	356	337
Sub Total - Current Assets	**2,186**	**2,267**
Total Assets	**6,257**	**6,157**

Particulars (Rs. Crores)	30.09.2025	31.03.2025
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	61	61
(b) Other equity	5,170	4,845
(c) Non Controlling/Minority Interest	38	31
Sub Total - Equity	**5,269**	**4,937**
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5	4
(ii) Lease Liabilities	3	0
(b) Provisions	13	12
(c) Deferred Tax Liabilities (net)	294	266
Sub Total - Non Current Liabilities	**315**	**282**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	184	305
(ii) Lease Liabilities		0
(iii) Trade Payables - MSME	6	1
- Others	298	459
(iv) Other financial liabilities	94	78
(b) Other current liabilities	43	53
(c) Provisions	27	28
(d) Current tax liabilities (net)	20	14
Sub Total - Current Liabilities	**673**	**938**
Total Equity and Liabilities	**6,257**	**6,157**

GPIL – Standalone Balance Sheet

Particulars (Rs. Crores)	30.09.2025	31.03.2025
ASSETS		
Non Current assets		
(a) Property, Plant and Equipment	2,204	2,217
(b) Capital work-in-progress	525	332
(c) Other intangible assets	49	52
(d) Intangible assets under construction	1	2
(e) Right of Use Assets	20	7
(e) Financial assets		
(i) Investments	947	913
(ii) Loans	196	119
(iii) Other financial assets	15	73
(f) Non current tax assets	0	0
(g) Other non current assets	50	47
Sub Total - Non Current Assets	**4,007**	**3,762**
Current Assets		
(a) Inventories	741	694
(b) Financial assets		
(i) Investments		
(ii) Trade Receivables	44	86
(iii) Cash and cash equivalents	305	328
(iv) Bank balances other than (iii) above	344	355
(v) Loans	108	163
(vi) Other Financial Assets	6	21
(C) Other current assets	297	245
Sub Total - Current Assets	**1,845**	**1,892**
Total Assets	**5,852**	**5,654**

Particulars (Rs. Crores)	30.09.2025	31.03.2025
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	65	65
(b) Other equity	4,986	4,592
Sub Total - Equity	**5,051**	**4,656**
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities (i) Borrowings		
(ii) Lease Liabilities	3	0
(b) Provisions	10	9
(c) Deferred Tax Liabilities (net)	235	221
Sub Total - Non Current Liabilities	**248**	**230**
Current liabilities		
(a) Financial Liabilities (i) Borrowings	159	259
(ii) Lease Liabilities	0	0
(ii) Trade Payables – MSME	3	0
- Others	236	363
(iii) Other financial liabilities	77	68
(b) Other current liabilities	32	35
(c) Provisions	27	28
(d) Current tax liabilities (net)	20	14
Sub Total - Current Liabilities	**554**	**767**
Total Equity and Liabilities	**5,852**	**5,654**

Unique Presence Across Steel Value Chain

Asset	Capacity	FY25 Utilization (%)
Iron Ore Mining	3.05 MT	77%
Iron Ore Pellets	2.7 MT	91%
Sponge Iron	0.594 MT	100%
Steel Billets	0.525 MT	93%

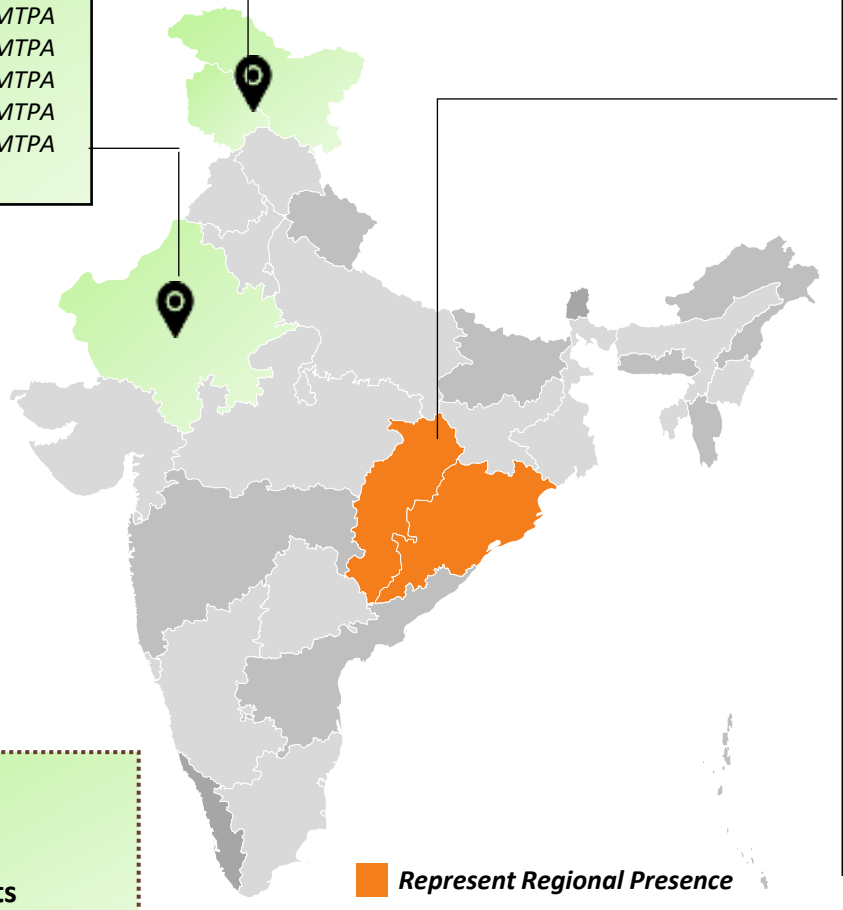
Asset	Capacity	FY25 Utilization (%)
MS Rounds	0.4 MT	56%
HB Wires	0.10 MT	100%
Ferro Alloys	91,500T	100%
Power (Incl Solar & Wind)	236 MW	89%

The Company is also having Fabrication and Galvanizing plant of 0.11 MT

Note: MT - Million tonnes | *Indicates FY25 Utilization (%)*

Large Portfolio of Long-life Assets

JPL Plant
Lead 126,198 MTPA
Zinc 29,431 MTPA
Copper 4,981 MTPA
Cadmium 8,400 MTPA
Other Metals 27,562 MTPA

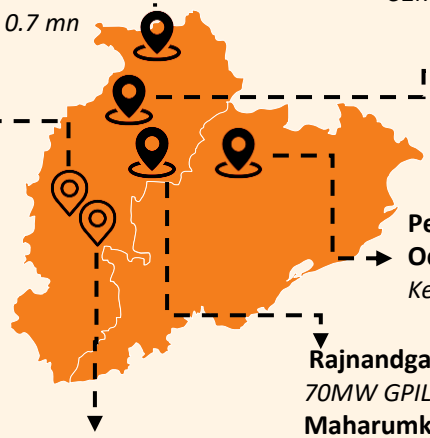


Indicator
JPL Plants

Represent Regional Presence
Represent Recycling Business

Boria Tibu Iron ore captive mine
Chhattisgarh: 0.7 mn MTPA

Bemetara, Chhattisgarh
52MW HFAL Solar Power Plant



Siltara Integrated Plant
Chhattisgarh
3.3 mn MTPA Iron Ore Beneficiation
2.7 mn MTPA Iron Ore Pellets
0.594 mn MTPA Sponge Iron
0.525 mn MTPA Steel Billets
0.2 mn MTPA Rolling Mill
0.1 mn MTPA HB Wire
98 MW Captive Power
16,500 MTPA Ferro Alloys

Pelletisation Plant
Odisha – Ardent Steel
Keonjhar: 0.8 mn MTPA

Rajnandgaon, Chhattisgarh
70MW GPIL Solar Power Plant
Maharumkala, Chhattisgarh
24MW GPIL Solar Power Plant
Tulsipur, Chhattisgarh
18MW GPIL Solar Power Plant

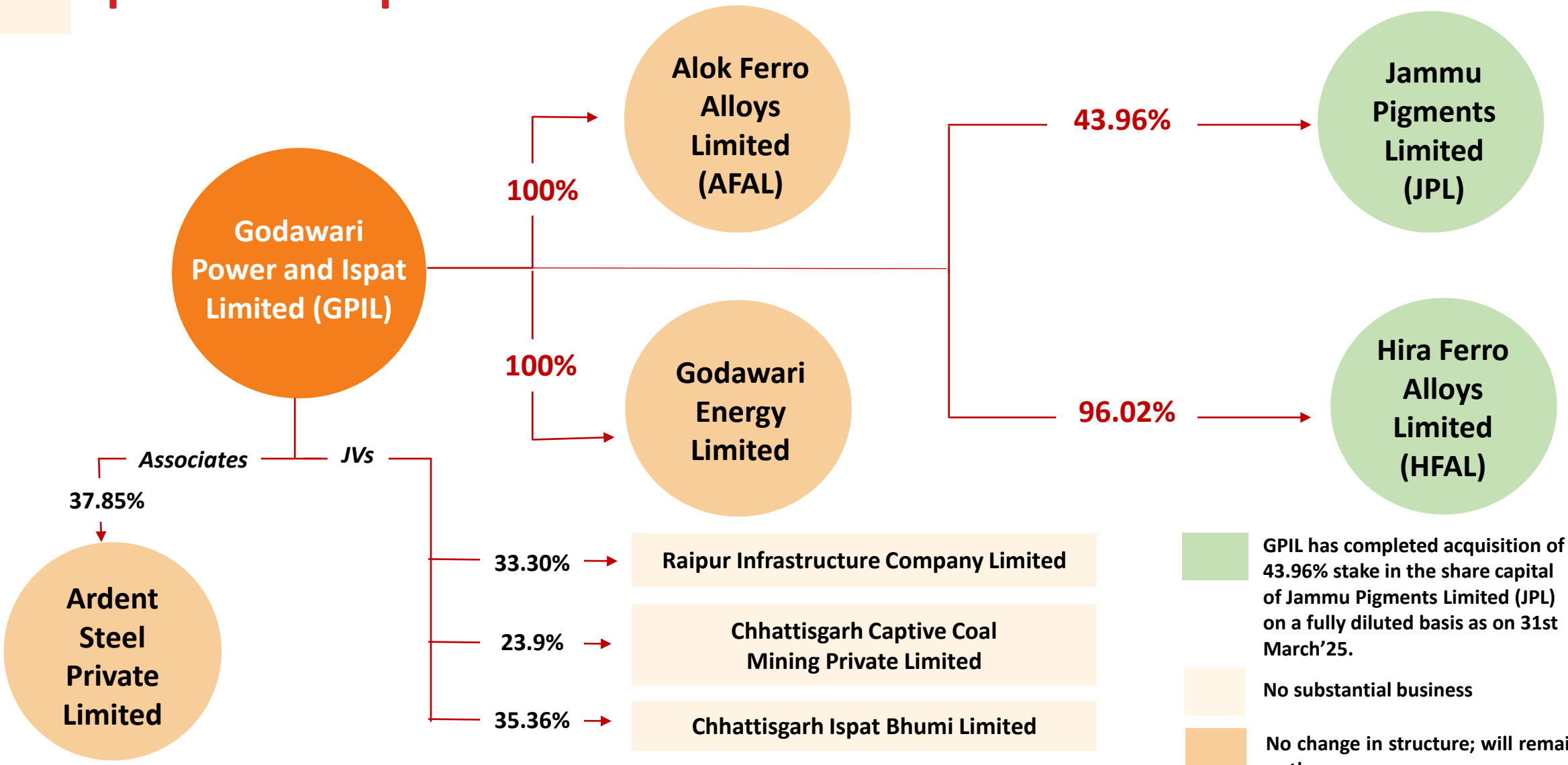
Ari Dongri Iron ore captive mine
Chhattisgarh: 2.35 mn MTPA

Urla Industrial Area
0.2 mn MTPA Rolling Mill
0.11 Mn MTPA Fabrication Shop
60,500 TPA Ferro Alloys (HFAL)
20MW Captive Power (HFAL)
14,500 TPA Ferro Alloys (AFAL)
8 MW Captive Power (AFAL)

Other Locations
8.50 MW Bio Mass IPP (HFAL-Mahasamund)
1.50 MW Wind Mill (Karnataka)

Indicators
GPIL Plants
GPIL Mines

Simplified Group Structure



International & Domestic Tailwinds

International Market

Global iron ore prices have remained within a range of $95 to $110 per ton so far this year, currently hovering around $102/t. The first half of the year was supported by weather related production losses. The second half will see increased supply and might put a lid on iron ore prices.

Geopolitical tensions continue to impact global demand and supply, while China's stimulus measures to boost consumption—including direct cash transfers to support population growth—are expected to lend some demand support. 2025 iron ore prices in China are expected to range between US$90–105/t, averaging around US$97–98/t. The World Steel Association, however, anticipates China's steel demand to decline by 2% in 2025 and by 1% in 2026 as the housing market stabilizes.

Domestic Market

Iron ore prices (NMDC – Fines 64Fe) have been range bound except seasonal variation between Rs4500-5500/t. Iron ore prices are expected to remain firm with the monsoon finally receding.

Iron ore pellet prices have followed the same trend and has traded within a narrow band of Rs.8500 to Rs. 10,000 per/t YTD, with current levels around Rs. 9,750/t. Same trend to continue for 2HFY26.

According to the World Steel Association, India's steel demand is expected to maintain strong momentum, growing by 9% in both 2025 & 2026, supported by sustained expansion across all major steel-consuming sectors. By 2026, India's steel demand is projected to be nearly 75MnT higher than in 2020. Demand will be driven by robust growth in infrastructure and construction—spurred by government-led initiatives such as the National Infrastructure Pipeline and Pradhan Mantri Awas Yojana (PMAY).





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Sustainability at the Core

Carbon Footprint Reduction: Strategies for Greener Future

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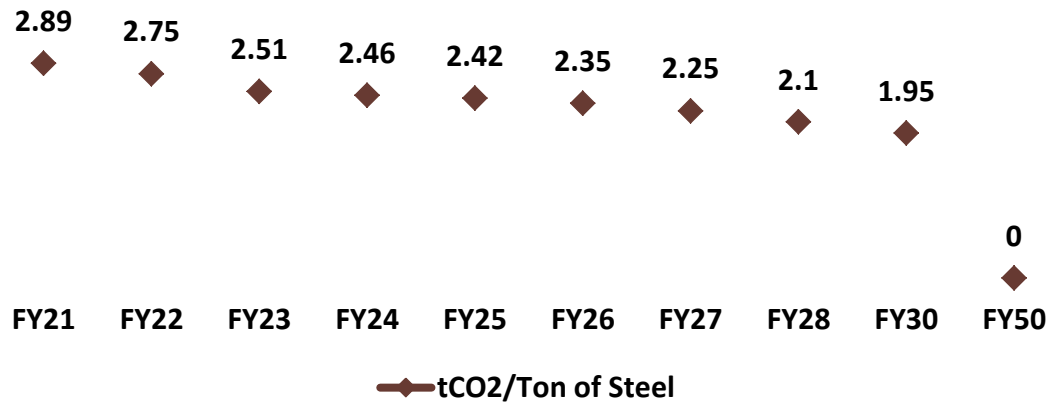
Decarbonisation Initiatives

	Current Status
Focusing on energy-efficient, R&D projects and fuel switch to cut total plant CO2 emissions by 9-10%	GPIL & Siemens Energy signed MoU to execute the waste heat recovery project. It is under implementation & is expected to be completed by March'26
Dash-Board for CBAM (Carbon Border Adjustment Mechanism) & GHG Emissions Monitoring	Implemented with limited accessibility
Installation of a 5TPD pilot carbon capture & utilization unit	LOI issued to IIT Mumbai for technological transfer of 5TPD CCU Unit and is expected to be completed by March'26.
Switching of Fuels in new Pellet Plant from Coal Gas to Natural Gas which will result in 64% reduction in CO2 Emission	Has engaged Haryana Gas Company for a temporary supply agreement along with GAIL & last mile connectivity started.
Initiated ISO 50001 Energy Management System	Certification obtained.

GPIL is a member of Indian Hydrogen Alliance & Member of Consortium formed by Ministry of Steel and IIMT for utilization of Hydrogen in Steel production

Features & Benefits of Decarbonisation Strategies

Target 2050 – Net Zero Carbon Emission



CO2 Emissions Per Ton of Steel

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CARBON BORDER ADJUSTMENT MECHANISM (CBAM)- By Centra World

CBAM

Financial Year (FY)	tco2 / Ton of Steel
FY 22-23	2.57
FY 23-24	2.49
FY 24-25	2.37

WORLD STEEL ASSOCIATION (WSA) (ISO 14064 STANDARD) Assured By SGS India Ltd.

worldsteel ASSOCIATION

Financial Year (FY)	tco2 / Ton of Steel
FY 22-23	2.82
FY 23-24	2.55
FY 24-25	2.50

All The emission calculations are based solely on Fixed Carbon Basis.

International Certificates Achieved

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"The Earth does not belong to us, We belong to earth"







New Certifications Implemented in 2024-25

Under Implementation Progress….

Strong focus on Sustainability

Strengthening the ESG Framework

Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability

E Environmental

- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints – aiming at Carbon Neutral growth through new solar PV projects

S Social

- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco – system of vendors

G Governance

- Strategic Clarity – delivering as per stated strategy (Sale of non core assets; balance sheet strengthening)
- Disciplined capital allocation
- Robust risk management framework

CSR Activities – Serving Society through Industry

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Old Age Home



Environment Conservation



Infrastructure Development





Auditorium NIT Raipur



Awareness Program



Clean Drinking Water Facility



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Appendix

Board of Directors



Mr. B L Agrawal

(Chairman & Managing Director)

1st generation entrepreneur with almost 4 decades of experience; Graduated as an Electronic Engineer; started GPIL



Mr. Dinesh Agrawal

(Whole Time Director)

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



Mr. Dinesh Gandhi

(Executive Director)

3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant and Company Secretary



Mr. Vinod Pillai

(Non-Executive Director)

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate



Mr. Siddharth Agrawal

(Executive Director)

MBA with over 10 years of experience in various competencies especially in Solar Power



Mr Abhishek Agrawal

(Executive Director)

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



Mr. Hukam Chand Daga

(Independent Director)

4+ decades of experience in various Aditya Birla Group companies namely Hindalco - Renusagar, Grasim Industries, Essel Mining etc.



Mr. Sunil Duggal

(Independent Director)

37 years of experience in leading high performance Teams; Served as CEO of Vedanta Ltd. and Hindustan Zinc Ltd.



Mr Raj Kamal Bindal

(Independent Director)

MCOM, CA & MBA; 22 years experience in areas of Energy, Infrastructure, Project Management, Financial Services and Infrastructure Finance



Mr. Samir Agrawal

(Independent Director)

CA, CS, CFA; 20+ years of experience in sphere of capital raising, mergers and acquisitions, financial structuring and corporate restructuring



Mrs. Neha Sunil Huddar

(Independent Woman Director)

Experience of 40yrs+ in finance, accounts, HR & compliance management; worked as Head of Finance in Reliance Foundation; VP Payroll at RIL



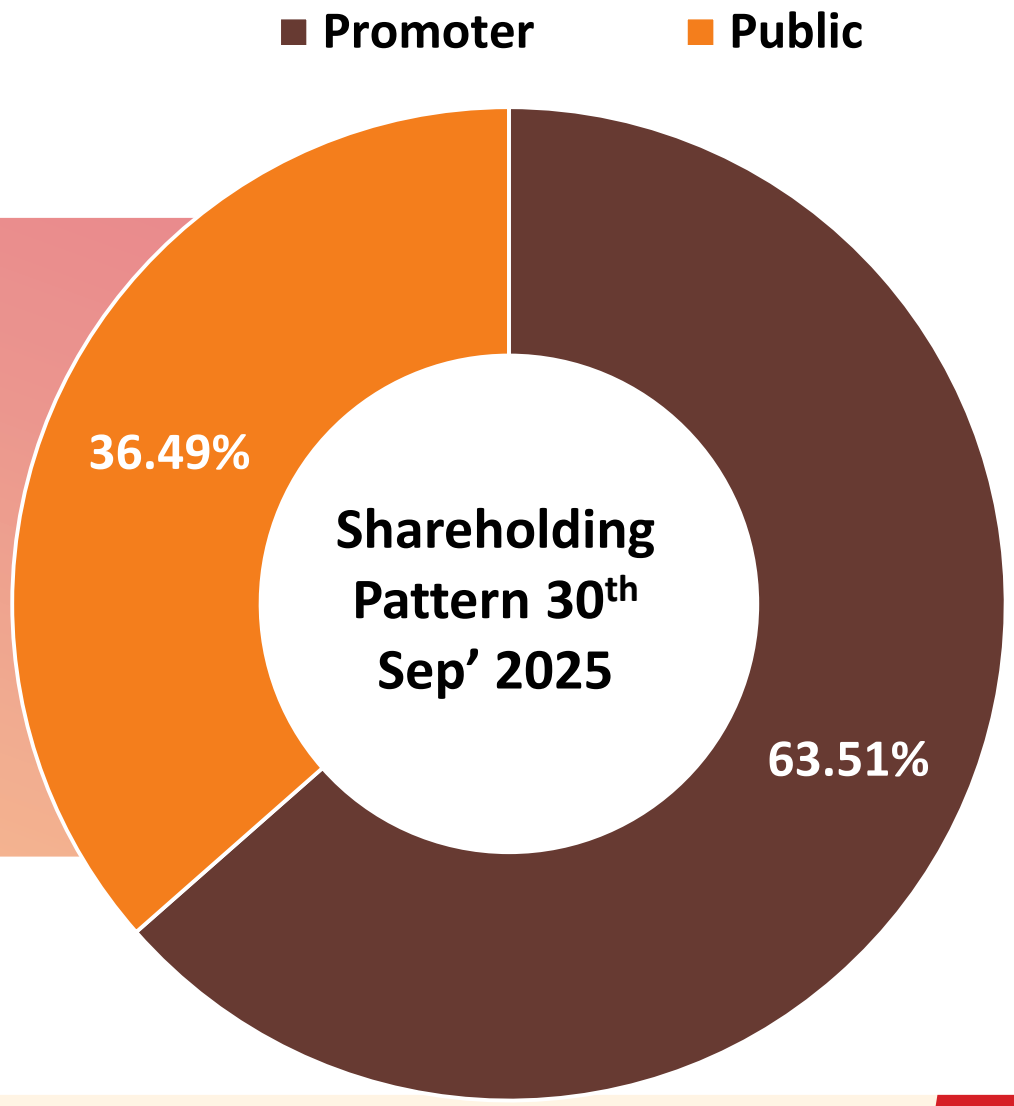
Mrs. Roma Balwani

(Independent Woman Director)

4 decades of experience in Manufacturing companies like Vedanta Group, L&T, Mahindra Group in various aspects of strategic business

Shareholding Pattern on 30th Sept'2025

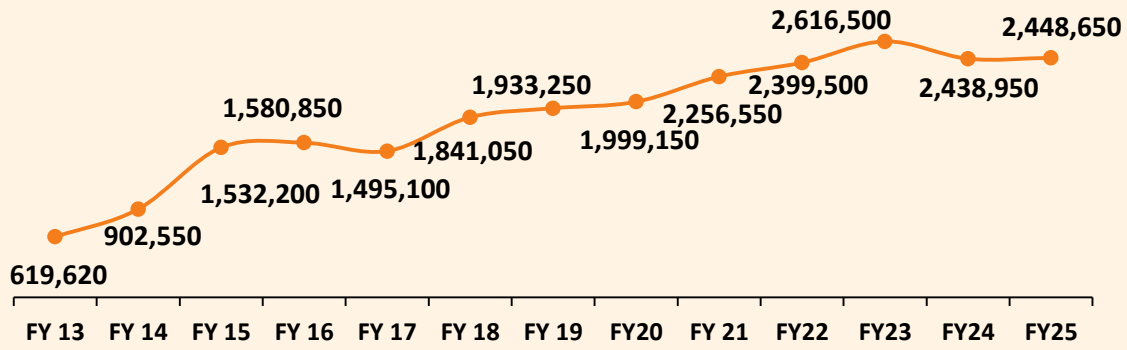
Particulars	No. of Shares	% of Total Sh.
Promoter	42,52,55,795	63.51
Domestic Institutions	1,63,21,464	2.44
FPI	4,43,36,992	6.62
Non Institution	18,37,02,477	27.43
Total	66,96,16,728	100.00



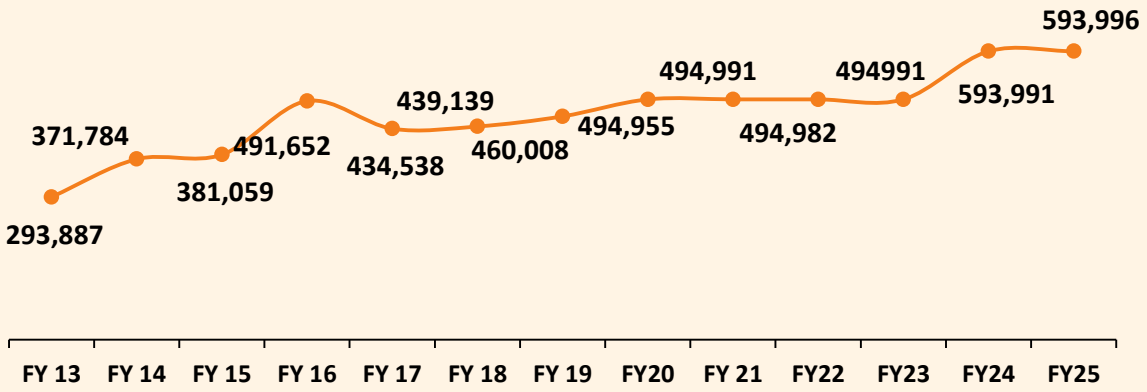
Past Operational Performance at a Glance

Trend of Iron Ore Mining (mt)

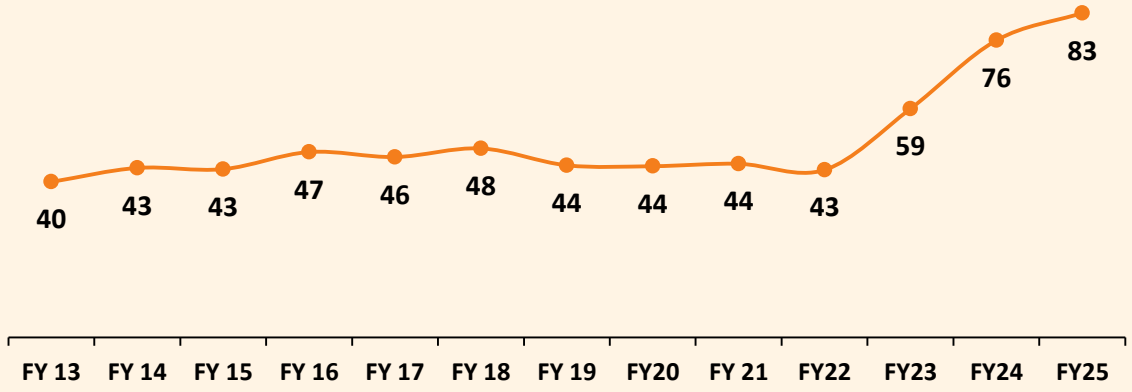
Trend of Pellet Production (mt)



Trend of Sponge Iron Production (mt)



Trend of Captive Power Generation - GPIL (kwh in Cr)

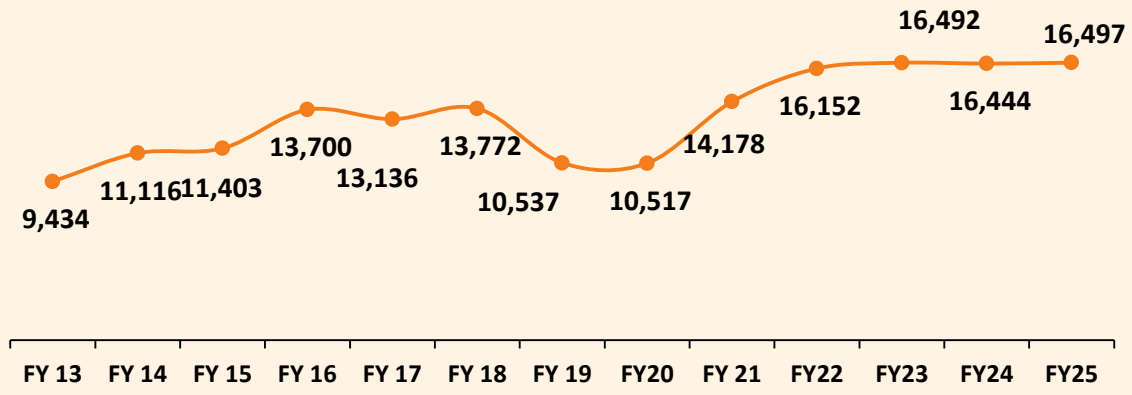


Past Operational Performance at a Glance (Ctd.)...

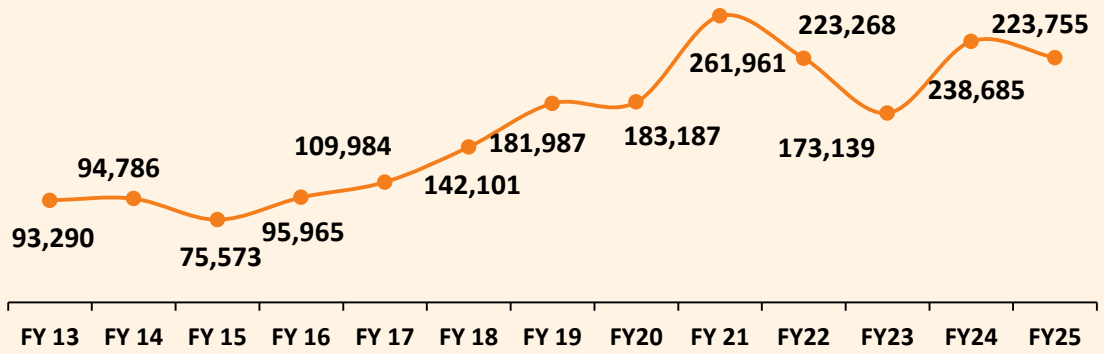
Standalone numbers

Trend of Steel Production (mt)

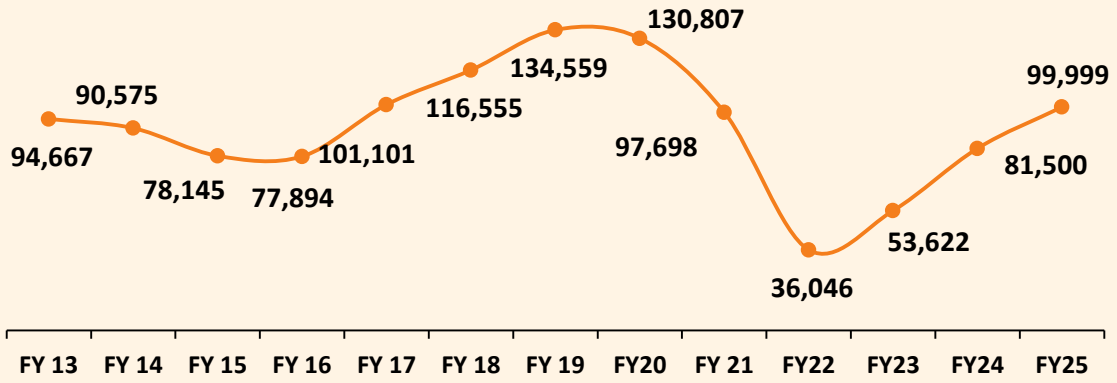
Trend of Silico Manganese - GPIL (mt)



MS Rounds Production (mt)

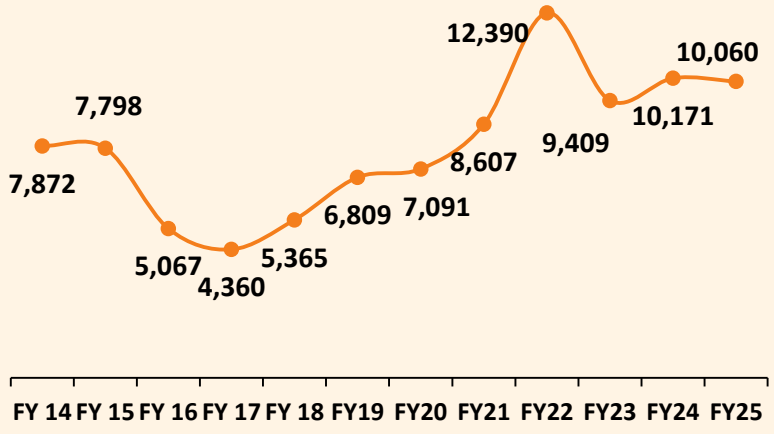


HB Wire Production (mt)

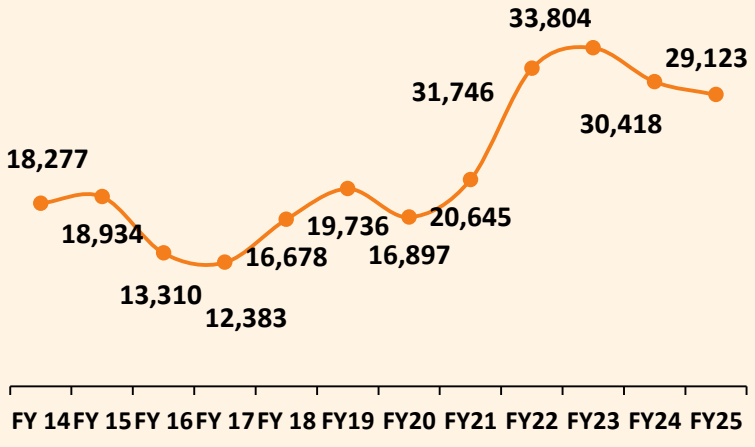


Past Sales Realisations

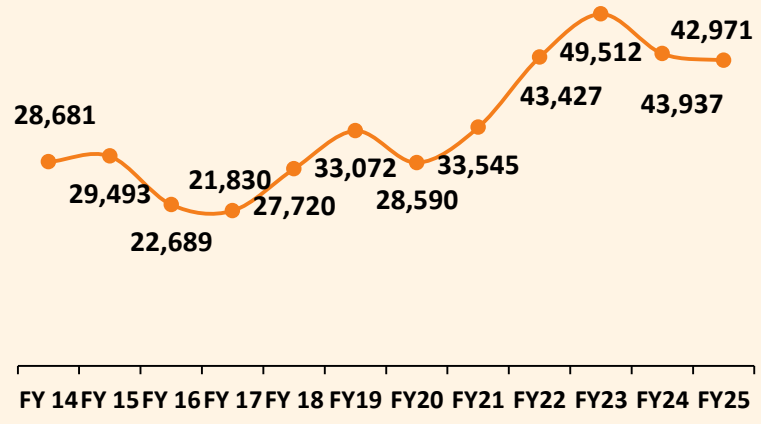
Iron ore Pellet



Sponge Iron

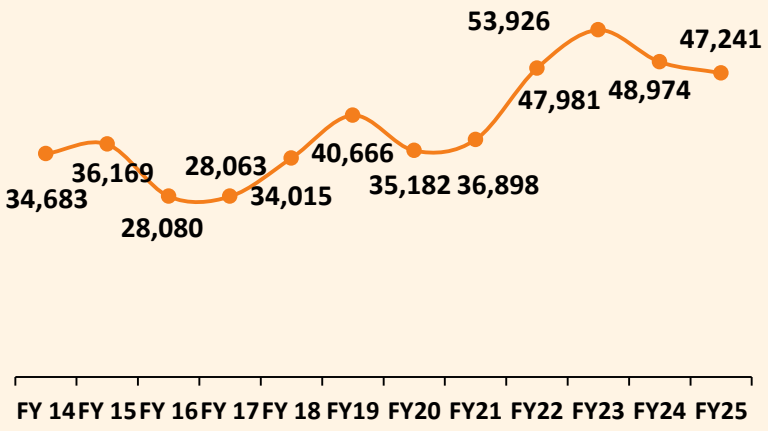


Steel Billets

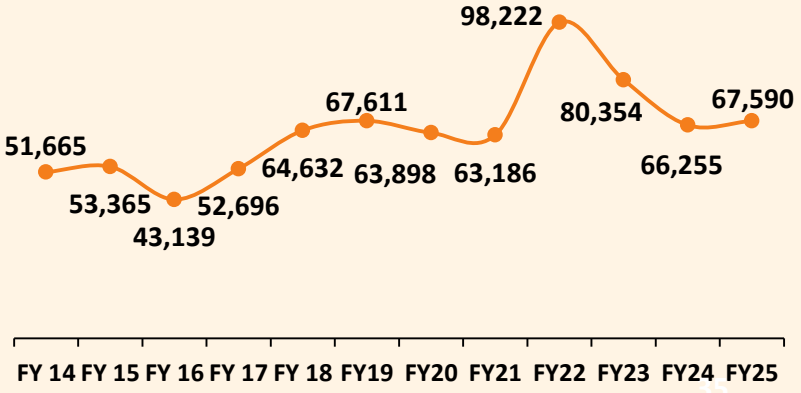


M.S. Round

H.B. Wire



Silico Manganese



GPIL Consolidated – Historical Profit & Loss

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All figures in INR Crore

Particulars	FY25	FY24	FY23	FY22	FY21	FY20	FY19	FY18
Net Sales	5,376	5,455	5,753	5,399	3,958	3,289	3,322	2,527
Total Expenses	4,182	4,127	4,589	3,535	2,821	2,664	2,532	1,931
Other Income	96	98	104	29	3	5	6	9
EBITDA	1,194	1,328	1,164	1,864	1,137	629	795	606
EBITDA Margin (%)	22%	24%	20%	35%	29%	19%	24%	24%
Depreciation	155	141	124	105	109	137	133	132
Finance Costs	55	60	51	20	115	212	253	263
PBT	1,092	1,256	1,083	1,933	947	280	410	210
Tax	279	320	289	451	307	95	153	-6
PAT (attributable to Owner)	812	935	793	1,481	627	174	261	215

GPIL Consolidated – Historical Balance Sheet

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All figures in INR Crore

Particulars	FY25	FY24	FY23	FY22	FY21	FY20	FY19	FY18
Net Worth	4,937	4,554	3,947	3,442	2,108	1,503	1,336	1,084
Debt								
Long Term Debt	4	9	9	10	771	1,465	1,643	1,873
Short Term Debt	305	42	307	418	125	160	139	134
Other Long Term Liabilities	278	237	256	189	187	61	13	10
Current liabilities								
Accounts Payable	460	529	525	530	194	178	203	161
Other Current Liabilities	173	174	116	301	88	115	177	189
Total Liabilities and Equity	**6,157**	**5,545**	**5,159**	**4,890**	**3,474**	**3,482**	**3,511**	**3,452**
Non Current Assets								
Net Fixed Assets	3,074	2,704	2,409	2,056	2,057	2,407	2,379	2,436
Other Long Term Assets	816	434	428	455	398	142	147	208
Current Assets								
Inventory	932	900	811	874	504	557	616	432
Accounts Receivable	132	212	296	350	275	177	167	156
Loans and Advances & Other Current Assets	509	424	416	581	189	170	163	168
Cash and Cash Eq. (Incl. bank bal)	694	871	800	575	51	29	39	52
Total Application of Funds	**6,157**	**5,545**	**5,159**	**4,890**	**3,474**	**3,482**	**3,511**	**3,452**

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Investor Relations Contact:

Company Contact: