NSB BPO
Solutions Limited
3rd Floor Plot No. 13; Railway Colony E-8; Arera Colony.
Trilanga ; Bhopal; Madhya Pradesh; 462039; India
Phone No. +91 755 4500715Email id – mail@nsbbpo.in
CIN No. L74140MP2005PLC017539GSTIN - 23AACCN0885B1ZW

To
The Manager
Corporate Services
The Listing Department
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Date: 30.05.2026

Scrip Code: 544571
ISIN: INE0SLP01017

Subject: Outcome of the Board Meeting held on Saturday, the 30th day of May, 2026.

Dear Sir,

Pursuant to the Regulation 30 and Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Saturday, 30th Day of May, 2026 inter-alia considered, approved and taken on record the following: -

1. Approved the Audited Standalone & Consolidated Financial Results of the Company for the Half Year and Financial Year ended on 31st March, 2026 along with statutory Auditors Report thereon.

2. Based on the recommendations of Audit Committee, approved the Appointment of M/s Akash Saxena & Co., Chartered Accountants as an Internal Auditor of the Company for the Financial Year 2026-27.

3. Took note of the resignation of Mrs. Manisha Agrawal (DIN: 10511249) from the post of Independent Director of the Company with effect from May 18, 2026 and consequent cessation from the Committees of the Board. The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has already been submitted to the Stock Exchange.

4. Approved the reconstitution of the Audit Committee, Nomination & Remuneration Committee ("NRC") and Stakeholders Relationship Committee ("SRC") of the Company with effect from the conclusion of the Board Meeting. The details of the reconstituted Committees are enclosed with this Outcome.

5. Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby also submit the Statement confirming that there is no Deviation or Variation in the utilization of proceeds of Public Issue of the Company for the Half Year ended 31st March, 2026.

6. Other routine business matters.

The meeting commenced at 02:30 P.M. and concluded at 03:00 P.M.

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We are enclosing herewith the Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended March 31, 2026, along with the Statutory Auditor's Report thereon and the declaration pursuant to the second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding unmodified audit opinion.

The aforesaid information is also being made available on the website of the Company at www.nsbbpo.com in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, as intimated earlier pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for Prevention of Insider Trading, the trading window for dealing in the securities of the Company, which was closed from April 01, 2026, shall remain closed till 48 hours after the declaration/publication of the Audited Financial Results for the half year and financial year ended March 31, 2026 and shall reopen thereafter.

We request you to kindly take the same on your record.

Yours faithfully,
FOR NSB BPO SOLUTIONS LIMITED

ANJALI SHUKLA

Digitally signed by ANJALI SHUKLA
DN: c=IN, o=Personal, pseudonym=mxkm0c1oitz6qi9ya2lwg5fp4e7v38b, 2.5.4.20=be0debd56800da535544fff0b4297efc3c29212b024e7759b1d49fbcbe6cd86f5, postalCode=461111, st=Madhya Pradesh, serialNumber=9b9f6199bb5e082721923 3f37ed06aac46f9457 3a8e471fa41fc78e22e9ac089, cn=ANJALI SHUKLA
Date: 2026.05.30 17:18:24 +05'30'

ANJALI SHUKLA
COMPANY SECRETARY

Enclosed as Annexure:

A. Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **for Appointment of Internal Auditor**;
B. Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Intimation of Reconstitution of Committees of the Board of Directors**;
C. **Statement of Deviation(s) or Variation(s) in utilization of proceeds** under Regulation 32 of SEBI (LODR) Regulations, 2015;
D. **Audited Standalone Financial Results** of the Company for the half year and financial year ended March 31, 2026 along with the Auditor's Report thereon;
E. **Audited Consolidated Financial Results** of the Company for the half year and financial year ended March 31, 2026 along with the Auditor's Report thereon; and
F. **Declaration pursuant to Regulation 33(3)(d)** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding unmodified audit opinion.
G. **Certificate under Regulation 33(2)(A)** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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Annexure A

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Appointment of Internal Auditor;

Sr No.	Particulars	Disclosures
1.	Reason for change viz. **Appointment**, ~~reappointment, resignation, removal, death or otherwise~~	Appointment of M/s Akash Saxena & Co., as an Internal Auditor of the Company.
2.	Date of **Appointment**~~/ re-appointment/cessation~~& term of **appointment**/~~reappointment~~	M/s Akash Saxena & Co., Chartered Accountants has been appointed as the Internal Auditor of the Company for the Financial Year 2026-27 in the Board Meeting held on 30TH May 2026.
3.	Brief profile (in case of appointment);	M/s Akash Saxena & Co., Chartered Accountants is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI). The firm is engaged in providing professional services including internal audit, statutory audit, taxation, financial advisory and compliance advisory services. The firm has experience in conducting internal audits, risk assessment and evaluation of internal financial controls for companies across various sectors.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Annexure B

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of Reconstitution of Committees of the Board of Directors

Consequent upon the cessation of Mrs. Manisha Agrawal (DIN: 10511249) as the Independent Director of the Company the following reconstitution of the Committees are as follows:

1. Audit Committee

S. No	Name of Member	Category
1.	Pranay Patel	Non-Executive Independent Director
2.	Rahul Kalra	Non-Executive Independent Director
3.	Narendra Singh Bapna	Executive Director

2. Nomination & Remuneration Committee

S. No	Name of Member	Category
1.	Pranay Patel	Non-Executive Independent Director
2.	Rahul Kalra	Non-Executive Independent Director
3.	Narendra Singh Bapna	Executive Director

3. Stakeholders Relationship Committee (SRC)

S. No	Name of Member	Category
1.	Rahul Kalra	Non-Executive Independent Director
2.	Pranay Patel	Non-Executive Independent Director
3.	Narendra Singh Bapna	Executive Director

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Annexure C

Statement of Deviation(s) or Variation(s) in utilization of proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP), etc., pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	NSB BPO Solutions Limited
Mode of Fund Raising	Initial Public Offering (IPO)
Date of Raising Funds	23 September 2025 to 7 October 2025
Amount Raised (5300000 Equity Shares at INRs. 121 per share)	INRs. 64.13 Crores
Report filed for Half Year ended	31st March, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Brickwork Ratings India Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of Shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

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Original Object	Modified Object, if any	Original Allocation (in Crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the Half Year according to applicable object	Remarks if any
Repayment/ prepayment, in full or in part, of certain borrowings availed by our Company	NA	21.88	NA	21.88	NIL	NA
Funding Capital expenditure for new project	NA	13.00	NA	13.00	NIL	NA
Additional Working Capital requirements for our existing business	NA	9.00	NA	9.00	NIL	NA
Long-Term Working Capital requirements for our new project	NA	16.00	NA	16.00	NIL	NA
Issue Expenses	NA	4.25	NA	4.15	NIL	NA

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Thanking You

Yours Faithfully
NSB BPO Solutions Limited

Vikrant Singhal
Managing Director
DIN: 02171429

B.C.P. JAIN & CO.

CHARTERED ACCOUNTANTS

E - 2/33, Arera Colony, Bhopal(M.P.) - 462016

Telephone: 0755 - 4220223

Mobile : 9303131056, 9300115772

Email : jainamitca@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors

NSB BPO SOLUTIONS LIMITED, BHOPAL

Auditor's Report on Half Yearly and Year to Date Audited Standalone Financial Results of NSB BPO SOLUTIONS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended)

Opinion

We have audited the accompanying Standalone financial results of NSB BPO SOLUTIONS LIMITED ("the Company") for the half year ended March 31, 2026 and the year to date results for the period from 1 April 2025 to 31 March 2026.("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015,asamended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement

i) is presented in accordance with the Listing Regulations in this regard; and

BCP Jain & Co. FRN-000802C BHOPAL CHARTERED ACCOUNTANTS

ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31,2026 and the year-to-date results for the period from 1 April 2025 to 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial result under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the stand alone financial results.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Standalone financial results. These matters were addressed in the context of our audit of the Standalone financial results as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

BCP Jain & Co. CHARTERED ACCOUNTANTS FRN-000802C BHOPAL

Responsibility of Management for the Standalone Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the Standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act rear' with relevant rules issued thereunder and other accounting principles generally accepted in India and incompliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

BCP Jain & Co. CHARTERED ACCOUNTANTS FRN-000802C BHOPAL

Auditor's Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

BCP Jain & Co. CHARTERED ACCOUNTANTS FRN-000802C BHOPAL

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company 'stability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or



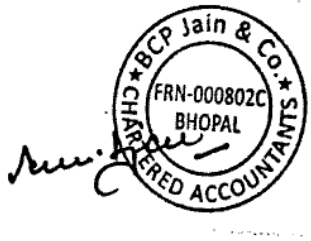
regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our Report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The statement includes the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the audited year to date figures up to the second half year of the current financial year which were subject to limited review by us. Our opinion/ conclusion on the statement is not modified in respect of this matter.

Refer notes to the financial results

For BCPJAIN & CO
Chartered Accountants
(FRN.000802C)



CA AMIT JAIN
Partner
M.No.077986
UDIN : 26077986FAWMAO4470

PLACE: BHOPAL
DATE : 30/05/2026

NSB BPO SOLUTIONS LIMITED

(CIN - L74140MP2005PLC017539)

BALANCE SHEET AS AT 31st MARCH 2026

REGISTERED OFFICE: III Floor, Plot No.13, E-8, Railway Colony, Arera Colony, Bhopal, Madhya Pradesh-462039

Particulars	Note No.	As at 31st March 2026		As at 31st March 2025	
I. EQUITY AND LIABILITIES					
(1) Shareholders's Funds					
(a) Share capital	2	1,997.26		1,467.26	
(b) Reserves and surplus	3	18,559.30		12,038.43	
(c) Money received against share warrants				-	
			20,556.56		13,505.69
(2) Share application money pending allotment					
(3) Non-Current Liabilities					
(a) Long-Term Borrowings	4	180.94		441.38	
(b) Deferred Tax Liabilities (Net)	5			-	
(c) Other Long-Term Liabilities	6	7.48		60.42	
(d) Long-Term Provisions	7	140.04		118.51	
			328.47		620.31
(4) Current Liabilities					
(a) Short-Term Borrowings	8	788.33		1,914.44	
(b) Trade Payables-Current				-	
(i) Dues of Micro and Small Enterprises	9	119.61		470.41	
(ii) Others	10	540.39		409.72	
(c) Other Current Liabilities	11	87.92		144.63	
(d) Short-Term provisions			1,536.25		2,939.20
TOTAL			22,421.28		17,065.20
II. ASSETS					
(1) Non-current Assets					
(a) Fixed Assets					
(i) Tangible Assets	12	1,983.40		1,665.53	
(ii) Intangible Assets		318.35		286.83	
(iii) Capital work-in-progress		707.44		-	
(iv) Intangible Assets under Development				-	
			3,009.19		1,952.37
(b) Non-current investments	13	6,701.48		6,852.47	
(c) Deferred Tax Assets (Net)	5	171.08		194.34	
(d) Long-term loans and advances	14	763.43		576.73	
(e) Other non-current assets	15	91.20		84.44	
			7,727.19		7,707.97
(2) Current Assets					
(a) Current Investment				-	
(b) Inventories				-	
(c) Trade Receivables-Current	16	7,948.61		5,911.61	
(d) Cash and cash equivalents	17	921.43		547.47	
(e) Short-Term loans and advances	18	2,290.29		572.10	
(f) Other current assets	19	524.54		373.68	
			11,684.89		7,404.86
TOTAL			22,421.28		17,065.20

As per our report of even date attached.

For B.C.P. JAIN & CO.
Chartered Accountants
Firm Regn. No. 000802C

(CA AMIT JAIN)
PARTNER
MEMBERSHIP NO. 077986

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

Place :- BHOPAL
Date :- 30/05/2026
UDIN:- 26077986FAWMAO4470

For and on behalf of the Board of Directors

VIKRANT SINGHAL
Managing Director
(DIN 02171429)

RAJIV KUMAR PURI
Director
(DIN 02162282)

SANTOSH RAO DONGRE
CFO

ANJALI SHUKLA
CS

NSB BPO SOLUTIONS LIMITED

(CIN - L74140MP2005PLC017539)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH 2026

REGISTERED OFFICE: III Floor, Plot No.13, E-8, Railway Colony, Arera Colony, Bhopal, Madhya Pradesh-462039

	Particulars	Half Year Ended March 31, 2026	Half Year Ended September 30, 2025	Half Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
	REVENUE					
I.	Revenue from Operations	8,847.78	7,168.59	6,808.72	16,016.37	13,811.95
II.	Other Income	24.57	16.08	18.81	40.66	41.68
III.	Total Revenue (I+II)	8,872.35	7,184.67	6,827.53	16,057.03	13,853.63
IV	EXPENSES					
	Purchases	4,368.07	1,400.45	293.99	5,768.52	2,309.87
	Employee benefits & Direct expense	2,282.48	3,538.55	4,150.91	5,821.04	6,946.56
	Finance Costs	112.94	157.32	174.54	270.26	325.78
	Depreciation and amortization expense	197.82	200.54	230.41	398.36	376.20
	Other expenses	1,215.79	1,280.87	1,379.33	2,496.66	2,710.54
	Total Expenses	8,177.11	6,577.73	6,229.18	14,754.85	12,668.95
V.	Profit before exceptional and extraordinary items (III-IV)	695.24	606.94	598.35	1,302.18	1,184.68
VI.	Exceptional Items					
VII.	Profit before extraordinary items and tax (V-VI)	695.24	606.94	598.35	1,302.18	1,184.68
VIII.	Extraordinary Items					
IX.	Profit before Tax(PBT) (VII-VIII)	695.24	606.94	598.35	1,302.18	1,184.68
X.	Tax Expense:					
	Current Tax	174.98	152.75	166.46	327.73	329.58
	Previous Year					-
	Deferred Tax	28.80	(5.54)	0.09	23.26	1.55
XI.	Profit/(loss) for the period from continuing operations (IX-X)	491.46	459.73	431.80	951.19	853.55
XII.	Profit/(loss) from discontinuing operations					-
XIII.	Tax expense of discontinuing operations					
XIV.	Profit/ (loss) from discountinuing oprations (after Tax) (XII-XIII)					-
XV.	Profit/ (loss) for the period [Profit After Tax (PAT)] (XI+XIV)	491.46	459.73	431.80	951.19	853.55
XVI.	Earnings per equity share					
	(1) Basic					
	(2) Diluted	2.46	3.13	2.94	4.76	6.53

As per our report of even date attached.

For BCP JAIN & CO
Chartered Accountants
Firm Regn. No. 000802C

(CA AMIT JAIN)
PARTNER
MEMBERSHIP NO. 077986

B.C.P. JAIN & CO. ★ BHOPAL ★ CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

VIKRANT SINGHAL
Managing Director
(DIN 02171429)

RAJIV KUMAR PURI
Director
(DIN 02462282)

SANTOSH RAO DONGRE
CFO

ANJALI SHUKLA
CS

Place :- BHOPAL
Date :- 30/05/2026
UDIN:- 26077986FAWMA04470

NSB BPO SOLUTIONS LIMITED
(CIN - L74140MP2005PLC017539)
Statement of Cash Flow for the Period ended 31.03.2026

	Particulars	As at March 31,2026	As at March 31,2025
I	Cash Flow from Operating Activities		
	Profit Before Tax	1,302.18	1,184.68
	Adjusted for :		
	Depreciation	398.36	376.20
	Finance Cost	270.26	325.78
	Other Income	(40.66)	(41.68)
	Net Increase in Cash before Working Capital Changes	1,930.15	1,844.97
	Adjusted for :		
	Other Current Liabilities	130.67	(214.70)
	Invertories	-	-
	Short-Term loans and advances	(1,718.19)	(503.41)
	Other current assets	(150.86)	(13.13)
	Trade Payables-Current	(350.80)	(52.10)
	Trade Receivables-Current	(2,037.00)	(1,662.58)
	Short-Term Provisions	(56.71)	6.52
	Cash Flow Before Changes in Extraordinary Items	(2,252.74)	(594.44)
	Less: Extraordinary Items	-	-
	Cash Flow After Changes in Extraordinary Items	(2,252.74)	(594.44)
	Less: Income Tax Paid	327.73	329.58
	Net Increase/(Decrease) in Cash from Operating Activities After Working Capital Adjustments	(2,580.47)	(924.01)
II	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	(1,455.20)	(910.47)
	Changes in Long term loans & advances	(186.70)	(4.42)
	Changes in Long term liabilities	(52.94)	7.31
	Other Income	40.66	41.68
	Chnages in Non current assets	144.22	(29.24)
	Net Increase/(Decrease) in Cash from Investing Activities	(1,509.96)	(895.14)
III	Cash Flow from Financing Activities		
	Acceptance of Long Term Borrowings	(260.44)	(225.57)
	Acceptance of Short Term Borrowings	(1,126.11)	(190.29)
	Proceeds from issue of Shares	6,413.00	2,283.09
	Issue Expenses	(313.31)	(25.97)
	Interest on Borrowings	(270.26)	(325.78)
	Long- Tem Provisions	21.53	33.76
	Net Increase/(Decrease) in Cash from Financing Activities	4,464.40	1,549.24
	Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)	373.98	(269.91)
	Add: Opening Balance of Cash & Cash Equivalents	547.47	817.36
	Closing Balance Cash & Cash Equivalents	921.43	547.47

For BCP JAIN & CO
Chartered Accountants
Firm Regn. No. 000802C

(CA AMIT JAIN)
PARTNER
MEMBERSHIP NO. 077986

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

VIKRANT SINGHAL
Managing Director
(DIN 02171429)

RAJIV KUMAR PURI
Director
(DIN 02462282)

SANTOSH RAO DONGRE
CFO

ANJALI SHUKLA
CS

Place :- BHOPAL
Date :- 30/05/2026
UDIN:- 26077486FAWMA04470

OTHER NOTES TO THE ACCOUNTS

1. Company Listed on Bse Portal

During the Financial Year, the Company had completed its Initial Public Offering ("IPO") of 53,00,000 Equity Shares of Face Value of Rs. 10/- each at an issue price of Rs. 121/- per Equity Share aggregating to Rs. 6413.00 Lakhs. Pursuant to the IPO, the Equity Shares of the Company were listed on the SME Platform of BSE Limited on 10th October, 2025.

2. Note On Utilisation of IPO Proceeds

During the half year ended 31st March, 2026, the Company has utilized the proceeds raised through Initial Public Offering (IPO) in accordance with the objects stated in the Prospectus dated 23rd September, 2025.

The IPO proceeds aggregating to INRs. 64.13 Crores raised through issue of 53,00,000 Equity Shares at an issue price of INRs. 121 per share have been utilized towards repayment/prepayment of borrowings, capital expenditure for new project, working capital requirements, and issue related expenses as specified in the Prospectus.

Out of the total IPO proceeds of INRs. 64.13 Crores, an amount of INRs. 64.03 Crores has been utilized up to 31st March, 2026 and the balance amount of INRs. 0.10 Crores remains unutilized and shall be utilized for the respective objects as stated in the Prospectus.

There has been no deviation or variation in the utilization of the said proceeds during the period under review pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015. Further, the Monitoring Agency, Brickwork Ratings India Private Limited, has reviewed the utilization of proceeds and confirmed that the same have been utilized for the purposes for which they were raised.

3. The audited financial results have been reviewed by the Audit Committee and formally recorded by the Board of Directors at their meeting held on Saturday May 30, 2026.

4. In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have issued Audit Reports on the audited financial results for the half-year and year ended March 31, 2026 and have expressed and issued an audit report with unmodified opinion.

5. The Earnings Per Share (EPS) has been computed in accordance with Accounting Standard 20 (AS 20) on Earnings Per Share.

6. Company is engaged in the business of providing BPO services along with the trading of FMCG and Staples Goods.

BCP Jain & Co. CHARTERED ACCOUNTANTS FRN-000302C BHOPAL

7. Pursuant to the Ministry of Corporate Affairs notification dated February16, 2015, companies whose shares are listed on SME exchanges as defined in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the mandatory adoption of Indian Accounting Standards (Ind-AS).As the Company falls under this exempted category, it has not adopted Ind-AS for the preparation of these financial results.

8. Segment Reporting

The Company is engaged in two reportable business segments, namely:

1. Business Process Outsourcing (BPO), and

2. Trading of FMCG and Staples Goods

The company is in the process of maintaining a breakdown of assets and liabilities by segment, and determining a reasonable basis for reliably attributing or allocating certain assets and liabilities to individual segments as required by Accounting Standard (AS) 17- segment Reporting.

9. The figures for the half year ended on March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year 2025-26 and the half year ended audited figures up to 30th September, 2025.

10. The Company does not have any subsidiaries.

- However, the Company has an Associate entity "ON DOOR CONCEPTS LIMITED", investment in the associate entity is carried at cost as per AS -13 Accounting for investments, as applicable.



11. The status of investors' complaints during the year ended March 31, 2026 is as under:

Pending at the beginning of the above period	:Nil
Received during the above period	:Nil
Disposed during the above period	:Nil
Remaining unsolved at the end of the above period	:Nil

12.

A. RELATED PARTY DISCLOSURES

In accordance with Accounting Standard 18 – Related Party Disclosures (AS 18), the Company has identified the following relationships and transactions with related parties:

List of all related parties

S.no.	Name of the related party	Relation
1.	Mr. Vikrant Singhal	Managing Director
2.	Mr. Rajiv Kumar Puri	Whole Time Director
3.	Mr. Narendra Singh Bapna	Director
4.	Ms. Swati Bapna	Related Party
5.	Ms. Rimi Singhal	Related Party
6.	Ms. Sujata Puri	Related Party
7.	Mr. Rahul Kalra	Independent Director
8.	Ms. Manisha Agrawal	Independent Director
9.	Mr. Pranay Patel	Independent Director
10.	Mr. Santosh Rao Dongre	Chief Financial officer
11.	Ms. Anjali Shukla	Company Secretary & Compliance Officer
12.	On Door Concepts Limited	Associate Company
13.	Tekzee Technologies Private Limited	Related Party
14.	NSB Techappy Private Limited	Related Party

BCP Jain & Co. CHARTERED ACCOUNTANTS FRN-000802C BHOPAL

B. Transactions with related parties and the status of Outstanding Balances:-

(Rs. In Lakhs)

Name of the related party	**Nature of Transaction**	**For the half year ended 31.03.2026 Amount**
Mr. Vikrant Singhal	Director Remuneration	9.00
Mr. Rajiv Kumar Puri	Director Remuneration	10.50
Ms. Swati Bapna	Remuneration	9.00
Ms. Rimi Singhal	Remuneration	4.80
MS. Sujata Puri	Remuneration	3.00
Mr. Vikrant Singhal	Professional Fees	7.50
Mr. Rahul Kalra	Director Sitting Fees	2.00
Ms. Manisha Agrawal	Director Sitting Fees	2.00
Mr. Pranay Patel	Director Sitting Fees	2.00
Mr. Santosh Rao Dongre	Remuneration	6.60
Ms.Anjali Shukla	Remuneration	1.20
Ms. Swati Bapna	Unsecured Loan taken	134.5
	Unsecured Loan Repaid	218.5
	Unsecured Loan o/s at Period end	00
Mr. Narendra Singh Bapna	Unsecured Loan taken	55.9
	Unsecured Loan Repaid	345.71
	Unsecured Loan o/s at Period end	00
Tekzee Technologies Private Limited	Services	112.0
	Amount o/s at Period end	00
On Door Concepts Limited	Sale of goods (Net of Adv.)	2408.37

BCP Jain & Co. CHARTERED ACCOUNTANTS FRN-000807C NIOPAL

13. Contingent Liabilities

Disclosure in respect of Contingent Liabilities, as required under *Accounting Standard (AS) 29 – Provisions, Contingent Liabilities and Contingent Assets,* is as under:

- *Claims against the company not acknowledged as debt in respect of Income Tax and Indirect Taxes are unascertained.*
- **Interest under MSMED Act:** Liability, if any, on account of interest under Section 23 of *The Micro, Small and Medium Enterprises Development Act, 2006*, has not been provided for, as the Company has not yet categorized trade payables into MSME and non-MSME suppliers and no claim for interest has been received from any supplier registered under the MSMED Act as at the reporting date
- **TDS (Income Tax) Demand:**

  (i) ₹ 24 Lakhs (approx.) outstanding as per TRACES portal, pending for rectification.

- **GST Demand :** Certain matters relating to Goods and Services Tax (GST) are pending before the appropriate,authorities for adjudication, rectification, appeal and/or other legal proceedings.

The management believes that the outcome of the above matters is not expected to have any material adverse impact on the financial position of the Company.

14. Figures for the previous period have been regrouped /recast wherever necessary to ensure comparability with the current period.

BCP Jain & Co. FRN-000802C BHOPAL CHARTERED ACCOUNTANTS

B.C.P. JAIN & CO.

CHARTERED ACCOUNTANTS

E - 2/33, Arera Colony, Bhopal(M.P.) - 462016

Telephone: 0755 - 4220223

Mobile : 9303131056, 9300115772

Email : jainamitca@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors

NSB BPO SOLUTIONS LIMITED, BHOPAL

Auditor's Report on Half Yearly and Year to Date Audited Consolidated Financial Results of NSB BPO SOLUTIONS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended)

Opinion

We have audited the accompanying Consolidated financial results of NSB BPO SOLUTIONS LIMITED ("the Company") for the half year ended March 31, 2026 and the year to date results for the period from 1 April 2025 to 31 March 2026.("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015,asamended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement

i) is presented in accordance with the Listing Regulations in this regard; and

BCP Jain & Co. FRN-000802C BHOPAL CHARTERED ACCOUNTANTS

ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31,2026 and the year-to-date results for the period from 1 April 2025 to 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial result under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the stand alone financial results.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Consolidated financial results. These matters were addressed in the context of our audit of the Consolidated financial results as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

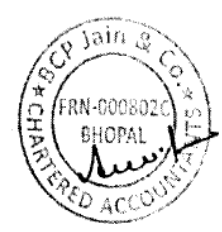
BCP Jain & Co. CHARTERED ACCOUNTANTS FRN-000802C BHOPAL

Responsibility of Management for the Consolidated Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the Consolidated financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act rear' with relevant rules issued thereunder and other accounting principles generally accepted in India and incompliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company 'stability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or



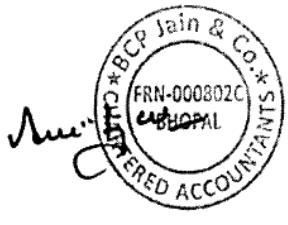
regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our Report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The statement includes the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the audited year to date figures up to the second half year of the current financial year which were subject to limited review by us. Our opinion/ conclusion on the statement is not modified in respect of this matter.

Refer notes to the financial results

For BCPJAIN & CO
Chartered Accountants
(FRN.000802C)



CA AMIT JAIN
Partner
M.No.077986
UDIN : 26077986AMYRYV5083

PLACE :BHOPAL
DATE : 30/05/2026

NSB BPO SOLUTIONS LIMITED

(CIN - L74140MP2005PLC017539)

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2026

REGISTERED OFFICE: III Floor, Plot No.13, E-8, Railway Colony, Arera Colony, Bhopal, Madhya Pradesh-462039

Particulars	Note No.	As at 31st March 2026		As at 31st March 2025	
I. EQUITY AND LIABILITIES					
(1) Shareholders's Funds					
(a) Share capital	2	1,997.26		1,467.26	
(b) Reserves and surplus	3	19,334.75		12,485.10	
(c) Money received against share warrants				-	
			21,332.01		13,952.36
(2) Share application money pending allotment					
(3) Non-Current Liabilities					
(a) Long-Term Borrowings	4	180.94		441.38	
(b) Deferred Tax Liabilities (Net)	5			-	
(c) Other Long-Term Liabilities	6	7.48		60.42	
(d) Long-Term Provisions	7	140.04		118.51	
			328.47		620.31
(4) Current Liabilities					
(a) Short-Term Borrowings	8	788.33		1,914.44	
(b) Trade Payables-Current					
(i) Dues of Micro and Small Enterprises				-	
(ii) Others	9	119.61		470.41	
(c) Other Current Liabilities	10	540.39		409.72	
(d) Short-Term provisions	11	87.92		144.63	
			1,536.25		2,939.20
TOTAL			23,196.72		17,511.87
II. ASSETS					
(1) Non-current Assets					
(a) Fixed Assets					
(i) Tangible Assets	12	1,983.40		1,665.53	
(ii) Intangible Assets		318.35		286.83	
(iii) Capital work-in-progress		707.44		-	
(iv) Intangible Assets under Development				-	
			3,009.19		1,952.37
(b) Non-current investments	13	7,476.93		7,299.14	
(c) Deferred Tax Assets (Net)	5	171.08		194.34	
(d) Long-term loans and advances	14	763.43		576.73	
(e) Other non-current assets	15	91.20		84.44	
			8,502.63		8,154.64
(2) Current Assets					
(a) Current Investment				-	
(b) Inventories				-	
(c) Trade Receivables-Current	16	7,948.61		5,911.61	
(d) Cash and cash equivalents	17	921.43		547.47	
(e) Short-Term loans and advances	18	2,290.29		572.10	
(f) Other current assets	19	524.54		373.68	
			11,684.89		7,404.86
TOTAL			23,196.72		17,511.87

As per our report of even date attached.

For B.C.P. JAIN & CO.
Chartered Accountants
Firm Regn. No. 000802C

(CA AMIT JAIN)
PARTNER
MEMBERSHIP NO. 07[illegible]

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

Place :- BHOPAL
Date :- 30/05/2026
UDIN:- 26077986AMYRYV5083

For and on behalf of the Board of Directors

VIKRANT SINGHAL
Managing Director
(DIN 02171429)

RAJIV KUMAR PURI
Director
(DIN 03201953)

SANTOSH RAO DONGRE
CFO

ANJALI SHUKLA

NSB BPO SOLUTIONS LIMITED

(CIN - L74140MP2005PLC017539)

CONSLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH 2026

REGISTERED OFFICE: III Floor, Plot No.13, E-8, Railway Colony, Arera Colony, Bhopal, Madhya Pradesh-462039

	Particulars	Half Year Ended March 31, 2026	Half Year Ended Sepetember 30, 2025	Half Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
	REVENUE					
I.	Revenue from Operations	8,847.78	7,168.59	6,808.72	16,016.37	13,811.95
II.	Other Income	24.57	16.08	18.81	40.66	41.68
III.	Total Revenue (I+II)	8,872.35	7,184.67	6,827.53	16,057.03	13,853.63
IV	EXPENSES					
	Purchases	4,368.07	1,400.45	293.99	5,768.52	2,309.87
	Employee benefits & Direct expense	2,282.48	3,538.55	4,150.91	5,821.04	6,946.56
	Finance Costs	112.94	157.32	174.54	270.26	325.78
	Depreciation and amortization expense	197.82	200.54	230.41	398.36	376.20
	Other expenses	1,215.79	1,280.87	1,379.33	2,496.66	2,710.54
	Total Expenses	8,177.11	6,577.73	6,229.18	14,754.85	12,668.95
V.	Profit before exceptional and extraordinary items (III-IV)	695.24	606.94	598.35	1,302.18	1,184.68
VI.	Exceptional Items					
VII.	Profit before extraordinary items and tax (V-VI)	695.24	606.94	598.35	1,302.18	1,184.68
VIII.	Extraordinary Items					
IX.	Profit before Tax(PBT) (VII-VIII)	695.24	606.94	598.35	1,302.18	1,184.68
X.	Tax Expense:					
	Current Tax	174.98	152.75	166.46	327.73	329.58
	Previous Year					-
	Deferred Tax	28.80	(5.54)	0.09	23.26	1.55
XI.	Profit/(loss) for the period from continuing operations (IX-X)	491.46	459.73	431.80	951.19	853.55
XII.	Profit/(loss) from discontinuing operations					-
XIII.	Profit From Associate Company	209.20	119.57	152.07	328.77	251.13
XIV.	Tax expense of discontinuing operations					
XV.	Profit/ (loss) from discountinuing oprations (after Tax) (XII-XIII)					-
XVI.	Profit/ (loss) for the period [Profit After Tax (PAT)] (XI+XIV)	700.66	579.30	583.87	1,279.96	1,104.68
XVII.	Earnings per equity share (1) Basic					
	(2) Diluted	3.51	3.95	3.98	6.41	8.45

As per our report of even date attached.

For BCP JAIN & CO
Chartered Accountants
Firm Regn. No. 000802C

(CA AMIT JAIN)
PARTNER
MEMBERSHIP NO. 077986

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

Place :- BHOPAL
Date :- 30/05/2026
UDIN:- 26077986AMYRYV5083

VIKRANT SINGHAL
Managing Director
(DIN 02171429)

SANTOSH RAO DONGRE
CFO

RAJIV KUMAR PURI
Director
(DIN 03201953)

ANJALI SHUKLA
CS

NSB BPO SOLUTIONS LIMITED

(CIN - L74140MP2005PLC017539)

Consolidated Statement of Cash Flow for the Period ended 31.03.2026

	Particulars	As at March 31,2026	As at March 31,2025
I	**Cash Flow from Operating Activities**		
	Profit Before Tax	1,630.94	1,435.81
	Adjusted for :		
	Depreciation	398.36	376.20
	Finance Cost	270.26	325.78
	Other Income	(40.66)	(41.68)
	Net Increase in Cash before Working Capital Changes	2,258.91	2,096.10
	Adjusted for :		
	Other Current Liabilities	130.67	(214.70)
	Invertories	-	-
	Short-Term loans and advances	(1,718.19)	(503.41)
	Other current assets	(150.86)	(13.13)
	Trade Payables-Current	(350.80)	(52.10)
	Trade Receivables-Current	(2,037.00)	(1,662.58)
	Short-Term Provisions	(56.71)	6.52
	Cash Flow Before Changes in Extraordinary Items	(1,923.98)	(343.31)
	Less: Extraordinary Items	-	-
	Cash Flow After Changes in Extraordinary Items	(1,923.98)	(343.31)
	Less: Income Tax Paid	327.73	329.58
	Net Increase/(Decrease) in Cash from Operating Activities After Working Capital Adjustments	(2,251.71)	(672.88)
II	**Cash Flow from Investing Activities**		
	Purchase of Fixed Assets	(1,455.20)	(910.47)
	Changes in Long term loans & advances	(186.70)	(4.42)
	Changes in Long term liabilities	(52.94)	7.31
	Other Income	40.66	41.68
	Chnages in Non current assets	(184.55)	(280.36)
	Net Increase/(Decrease) in Cash from Investing Activities	(1,838.73)	(1,146.26)
III	**Cash Flow from Financing Activities**		
	Acceptance of Long Term Borrowings	(260.44)	(225.57)
	Acceptance of Short Term Borrowings	(1,126.11)	(190.29)
	Proceeds from issue of Shares	6,413.00	2,283.09
	Issue Expenses	(313.31)	(25.97)
	Interest on Borrowings	(270.26)	(325.78)
	Long- Tem Provisions	21.53	33.76
	Net Increase/(Decrease) in Cash from Financing Activities	4,464.40	1,549.24
	Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)	373.97	(269.90)
	Add: Opening Balance of Cash & Cash Equivalents	547.47	817.36
	Closing Balance Cash & Cash Equivalents	921.43	547.47

For and on behalf of the Board of Directors

For BCP JAIN & CO
Chartered Accountants
Firm Regn. No. 000802C

B.C.P. JAIN & CO. BHOPAL CHARTERED ACCOUNTANTS

(CA AMIT JAIN)
PARTNER
MEMBERSHIP NO. 077986

Place :- BHOPAL
Date :- 30/05/2026
UDIN:- 26077986AMYRYV5083

VIKRANT SINGHAL
Managing Director
(DIN 02171429)

RAJIV KUMAR PURI
Director
(DIN 03201953)

SANTOSH RAO DONGRE
CFO

ANJALI SHUKLA
CS

OTHER NOTES TO THE ACCOUNTS

1. Company Listed on BSE Portal

During the Financial Year, the Company had completed its Initial Public Offering ("IPO") of 53,00,000 Equity Shares of Face Value of Rs. 10/- each at an issue price of Rs. 121/- per Equity Share aggregating to Rs. 6413.00 Lakhs. Pursuant to the IPO, the Equity Shares of the Company were listed on the SME Platform of BSE Limited on 10th October, 2025.

2. Note On Utilisation of IPO Proceeds

During the half year ended 31st March, 2026, the Company has utilized the proceeds raised through Initial Public Offering (IPO) in accordance with the objects stated in the Prospectus dated 23rd September, 2025.

The IPO proceeds aggregating to INRs. 64.13 Crores raised through issue of 53,00,000 Equity Shares at an issue price of INRs. 121 per share have been utilized towards repayment/prepayment of borrowings, capital expenditure for new project, working capital requirements, and issue related expenses as specified in the Prospectus.

Out of the total IPO proceeds of INRs. 64.13 Crores, an amount of INRs. 64.03 Crores has been utilized up to 31st March, 2026 and the balance amount of INRs. 0.10 Crores remains unutilized and shall be utilized for the respective objects as stated in the Prospectus.

There has been no deviation or variation in the utilization of the said proceeds during the period under review pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015. Further, the Monitoring Agency, Brickwork Ratings India Private Limited, has reviewed the utilization of proceeds and confirmed that the same have been utilized for the purposes for which they were raised.

3. The Company does not have any subsidiaries.

However, The Consolidated Financial Statements ('CFS') of M/s NSB BPO Solutions Limited ('the Holding Company') and its associate (collectively referred to as 'the Group') have been prepared and presented in accordance with the Generally Accepted Accounting Principles ('GAAP') in India. The CFS have been prepared to comply in all material respects with the Accounting Standards notified under Section 133 of the Companies

Act, 2013 read with paragraph 7 of the Companies (Accounts) Rules, 2014, the requirements of Section 129(3) read with Schedule III (Part II) of the Companies Act, 2013, and other applicable provisions of the Companies Act, 2013.

Specifically, the CFS have been prepared in accordance with:

- Accounting Standard (AS) 23 – 'Accounting for Investments in Associates in Consolidated Financial Statements', in respect of associate entities; and
- The applicable provisions of AS 11, AS 18, AS 20 and other Accounting Standards as notified, to the extent applicable to the Group.

Reporting Dates

The financial statements of all entities included in the consolidation have been drawn up to the same reporting date, i.e., 31st March 2026.

Composition of Group Company

The Company has the following Associate entity :

Sr.	Name of Associate	Nature of Entity	% of Shareholding / Membership	Remarks
1	M/s On Door Concepts Limited	Public Limited Company	30.51 %	Associate entity; equity method applied.

4. The audited financial results have been reviewed by the Audit Committee and formally recorded by the Board of Directors at their meeting held on Saturday, May 30, 2026.
5. In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have issued Audit Reports on the audited financial results for the half-year and year ended March 31, 2026 and have expressed and issued an audit report with unmodified opinion.
6. The Earnings Per Share (EPS) has been computed in accordance with Accounting Standard 20 (AS 20) on Earnings Per Share.

7. Company is engaged in the business of providing BPO services along with the trading of FMCG and Staples Goods.

8. Pursuant to the Ministry of Corporate Affairs notification dated February16, 2015, companies whose shares are listed on SME exchanges as defined in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the mandatory adoption of Indian Accounting Standards (Ind-AS).As the Company falls under this exempted category, it has not adopted Ind-AS for the preparation of these financial results.

9. **Segment Reporting**

The Company is engaged in two reportable business segments, namely:

1. Business Process Outsourcing (BPO), and

2. Trading of FMCG and Staples Goods

The company is in the process of maintaining a breakdown of assets and liabilities by segment, and determining a reasonable basis for reliably attributing or allocating certain assets and liabilities to individual segments as required by Accounting Standard (AS) 17- segment Reporting.

10. The figures for the half year ended on March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year 2025-26 and the half year ended audited figures up to 30th September, 2025.

11. The status of investors' complaints during the year ended March 31, 2026 is as under:

Pending at the beginning of the above period	:Nil
Received during the above period	:Nil
Disposed during the above period	:Nil
Remaining unsolved at the end of the above period	:Nil

12. RELATED PARTY DISCLOSURES

In accordance with Accounting Standard 18 – Related Party Disclosures (AS 18), the Company has identified the following relationships and transactions with related parties:

A. List of all related parties

S.no.	Name of the related party	Relation
1.	Mr. Vikrant Singhal	Managing Director
2.	Mr. Rajiv Kumar Puri	Whole Time Director
3.	Mr. Narendra Singh Bapna	Director
4.	Ms. Swati Bapna	Related Party
5.	Ms. Rimi Singhal	Related Party
6.	Ms. Sujata Puri	Related Party
7.	Mr. Rahul Kalra	Independent Director
8.	Ms. Manisha Agrawal	Independent Director
9.	Mr. Pranay Patel	Independent Director
10.	Mr. Santosh Rao Dongre	Chief Financial officer
11.	Ms. Anjali Shukla	Company Secretary & Compliance Officer
12.	On Door Concepts Limited	Associate Company
13.	Tekzee Technologies Private Limited	Related Party
14.	NSB Techappy Private Limited	Re(ated Party

B. Transactions with related parties and the status of Outstanding Balances:-

(Rs. In Lakhs)

Name of the related party	**Nature of Transaction**	**For the half year ended 31.03.2026 Amount**
Mr. Vikrant Singhal	Director Remuneration	9.00
Mr. Rajiv Kumar Puri	Director Remuneration	10.50
Ms. Swati Bapna	Remuneration	9.00
Ms. Rimi Singhal	Remuneration	4.80
MS. Sujata Puri	Remuneration	3.00
Mr. Vikrant Singhal	Professional Fees	7.50
Mr. Rahul Kalra	Director Sitting Fees	2.00
Ms. Manisha Agrawal	Director Sitting Fees	2.00
Mr. Pranay Patel	Director Sitting Fees	2.00
Mr. Santosh Rao Dongre	Remuneration	6.60
Ms.Anjali Shukla	Remuneration	1.20
Ms. Swati Bapna	Unsecured Loan taken	134.5
	Unsecured Loan Repaid	218.5
	Unsecured Loan o/s at Period end	00
Mr. Narendra Singh Bapna	Unsecured Loan taken	55.9
	Unsecured Loan Repaid	345.71
	Unsecured Loan o/s at Period end	00
Tekzee Technologies Private Limited	Services	112.0
	Amount o/s at Period end	00
On Door Concepts Limited	Sale of goods (Net of Adv.)	2408.37



13. Contingent Liabilities

Disclosure in respect of Contingent Liabilities, as required under *Accounting Standard (AS) 29 – Provisions, Contingent Liabilities and Contingent Assets,* is as under:

- *Claims against the company not acknowledged as debt in respect of Income Tax and Indirect Taxes are unascertained.*

- **Interest under MSMED Act:** Liability, if any, on account of interest under Section 23 of *The Micro, Small and Medium Enterprises Development Act, 2006*, has not been provided for, as the Company has not yet categorized trade payables into MSME and non-MSME suppliers and no claim for interest has been received from any supplier registered under the MSMED Act as at the reporting date

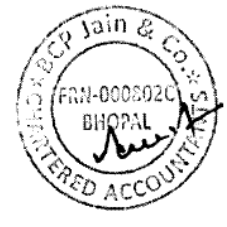
- **TDS (Income Tax) Demand:**

  (i) ₹ 24 Lakhs (approx.) outstanding as per TRACES portal, pending for rectification.

- **GST Demand :** Certain matters relating to Goods and Services Tax (GST) are pending before the appropriate authorities for adjudication, rectification, appeal and/or other legal proceedings.

The management believes that the outcome of the above matters is not expected to have any material adverse impact on the financial position of the Company.

14. Figures for the previous period have been regrouped /recast wherever necessary to ensure comparability with the current period.



NSB BPO
Solutions Limited
3rd Floor Plot No. 13; Railway Colony E-8; Arera Colony.
Trilanga ; Bhopal; Madhya Pradesh; 462039; India
Phone No. +91 755 4500715Email id – mail@nsbbpo.in
CIN No. L74140MP2005PLC017539GSTIN - 23AACCN0885B1ZW

Annexure-F

Date: 30.05.2026

To
The Manager
Corporate Services
The Listing Department
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 544571
ISIN: INE0SLP01017

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby confirm and declare that **M/s. BCP Jain & Co., Chartered Accountants (Firm Registration No.: 000802C),** Statutory Auditors of the Company, have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2026.

We request you to kindly take the above information on your record.

Thanking you,

Yours faithfully,

FOR NSB BPO Solutions Limited

VIKRANT SINGHAL
MANAGING DIRECTOR
DIN: 02171429

NSB BPO
Solutions Limited
3rd Floor Plot No. 13; Railway Colony E-8; Arera Colony.
Trilanga ; Bhopal; Madhya Pradesh; 462039; India
Phone No. +91 755 4500715Email id – mail@nsbbpo.in
CIN No. L74140MP2005PLC017539GSTIN - 23AACCN0885B1ZW

Annexure: G

CEO/CFO CERTIFICATE

Pursuant to Regulation 33(2)(a) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
NSB BPO Solutions Limited
(Formerly Known as NSB BPO Solutions Private Limited)
CIN: L74140MP2005PLC017539
Plot No. 13, Railway Colony, E-8, AreraColony, Trilanga,
Bhopal, Madhya Pradesh 462039 India

We, the undersigned, being the Managing Director and Chief Financial Officer of NSB BPO Solutions Limited, hereby certify that the Audited Financial Results of the Company for the Half Year and Financial Year ended March 31, 2026 have been reviewed and approved by us and, to the best of our knowledge and belief, the same do not contain any materially untrue statement or omit any material fact, present a true and fair view of the affairs of the Company in compliance with applicable accounting standards and SEBI (LODR) Regulations, 2015, and that there are no fraudulent, illegal or violative transactions of the Company's Code of Conduct.

This certificate is issued for submission to the Board of Directors and the Stock Exchanges in compliance with Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015.

FOR NSB BPO Solutions Limited

Vikrant Singhal
Managing Director
DIN: 02171429

Santosh Rao Dongre
Chief Financial Officer
PAN:ANYPD6373J

DATE: 30th May 2026
PLACE: BHOPAL