B-6/3 IDA UPPAL HYDERABAD - 500039 TELANGANA STATE INDIA
Ph: +91-40-27203943 Fax: +91-40-27201271/3742 CIN: L74210TG1970PLC001319
E-mail: inconengineers@gmail.com / incon@incon.in web: incon.in

INCON ENGINEERS LIMITED

Ref : INCON/BSE/2020
Date : 27.07.2020

To,
The Secretary,
BSE Limited,
1st Floor, PJ Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Sub: - Outcome of Board Meeting – Board Approval for Audited Financial Results for Fourth Quarter/Year Ended 31st March, 2020 - Reg

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the following documents for the fourth quarter and year ended 31st March, 2020, which have been approved by the Board of Directors of the Company in its meeting held on Monday, 27th July 2020.

1. Audited Standalone Financial Results of the Company for the fourth quarter and financial year ended 31st March 2020
2. Auditor's Report with unmodified on quarterly and year to date standalone financials of the Company

This is for your information and record.

Thanking You,
For Incon Engineers Limited

Sreedhar Chowdhury
Managing Director

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INCON ENGINEERS LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2020

(Rs. In lakhs)

Sl No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Un-audited	Audited	Audited	
I	**Income**					
a	Revenue from operations	1.21	5.91	34.85	21.32	50.39
b	Other income	3.40	3.21	3.96	12.36	11.55
	Total Income	**4.61**	**9.12**	**38.81**	**33.68**	**61.94**
II	**Expenses**					
a	Cost of Materials consumed	15.48	2.95	2.17	23.59	13.61
b	Change in inventories of finished goods, work-in-progress and stock-in-trade	(17.05)	(4.94)	10.91	(26.10)	(1.17)
c	Employee benefits expenses	6.18	7.25	6.97	28.14	30.08
d	Finance Cost	0.38	-	-	0.38	0.07
e	Depreciation and amortisation expenses	0.50	0.50	0.32	2.20	2.45
f	Other Expenses	7.99	6.78	9.23	29.11	29.04
	Total Expenses	**13.48**	**12.54**	**29.60**	**57.32**	**74.08**
III	**Profit/(Loss) before tax**	**(8.87)**	**(3.42)**	**9.19**	**(23.64)**	**(12.14)**
a	Current Tax	-	-	-	-	0.56
b	Deferred Tax	-	-	-	-	-
IV	**Profit/Loss after Tax**	**(8.86)**	**(3.42)**	**9.19**	**(23.64)**	**(12.70)**
V	**Other comprehensive income**	3.04	-	-	3.04	(0.66)
VI	**Total comprehensive income**	(5.82)	(3.42)	9.19	(20.60)	(13.36)
VII	**Paid up share capital - equity shares of Rs.10/- each**	432.71	432.71	432.71	432.71	432.71
VIII	**Other Equity**	-	-	-	(560.70)	(540.10)
IX	**Earning per equity Share** (Face value Rs.10/-)					
	Basic and Diluted (Calculated on Total Profit/Loss after Tax)	(0.20)	(0.08)	0.21	(0.55)	(0.29)

K.S.RAO & Co. Chartered Accountants HYDERABAD

INCON ENGINEERS LTD. HYD'BAD

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INCON ENGINEERS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

SL No	Particulars	As at 31.03.2020	As at 31.03.2019
I	**ASSETS**		
	Non-Current assets		
a	Property, Plant and Equipment	54.63	56.82
b	Intangible assets		
c	Financial Assets	-	
d	other financial assets	1.16	1.16
	Deferred Tax Asset(Net)		
e	Other non-current assets	0.49	
	Total Non-Current Assets	**56.28**	**57.98**
	Current assets		
a	Inventories	27.32	1.25
b	Financial Assets		
	Trade receivables	0.04	0.03
	Cash and cash equivalents	0.70	4.62
	Other financial assets	28.81	7.20
c	Current Tax Asset (net)	3.27	2.99
d	Other Current Assets	6.05	0.59
	Total Current Assets	**66.19**	**16.68**
	TOTAL ASSETS	**122.47**	**74.66**
	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share capital	571.37	571.37
b	Other Equity	(560.70)	(540.10)
	Total Equity	**10.67**	**31.27**
	Liabilities		
	Non-current Liabilites		
a	Financial Liabilites		
	Other financial Liablilte s	25.00	-
b	Other Non-current liabilites		
c	Provisions	3.50	2.58
	Total Non-Current Liabilities	**28.50**	**2.58**
	Current liabilites		
a	Financial Liabilites		
	Trade Payables	19.29	3.01
	Other financial Liablilte s	27.84	23.52
b	Other current liabilites	34.41	6.07
c	Provisions	1.76	8.21
	Total Current Liabilities	**83.30**	**40.81**
	TOTAL EQUITY AND LIABILITIES	**122.47**	**74.66**

Notes:

1. The above Audited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meetings held on 27th July 2020 and have been subjected to Audit by the Auditors.
2. Segment wise reporting is not applicable to the company
3. Figures of previous year have been re-arranged whenever necessary with out any financial impact on the results
4. The figures of the last quarter are the ballancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current/previous financial year as the case may be
5. Estimation of uncertainties relating to COVID-19 global health pandemic:
   On account of COVID-19 pandemic, the resultant impact on the fair value of the assets held by the Company is reflected in the Total Comprehensive Income and Total Equity of the Company for the year ended March 31, 2020, in line with the Accounting Policy adopted by the Company. Given the uncertainties associated with nature, condition and duration of COVID- 19, the Company will closely monitor any material changes arising of the future economic conditions and impact on its business.

K.S.RAO & Co. Chartered Accountants HYDERABAD

for and on behalf of the Board of Directors

Sreedhar Chowdhury
Managing Director

Place: Hyderabad
Date: 27.07.2020

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INCON ENGINEERS LIMITED

INCON ENGINEERS LIMITED
CIN No: L74210TG1970PLC001319
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2020

Amount in ₹

Particulars	for the year 31.03.2020	for the year 31.03.2019
I. Cash flow from operating activities:		
Profit before tax	(2,363,799)	(1,214,158)
Add: Other Comprehensive Income before Tax	303,808	(65,665)
	(2,059,991)	(1,279,823)
Adjustment for non-cash transactions:		
Depreciation and amortization expenses	219,498	245,062
Deferred Rental Income	-	(6,183)
Excess Provisions written back	(511)	(120,000)
Provisions made during the year:		
Slow Moving Inventory	-	81,292
Warranties	-	165,000
	(1,841,004)	(914,652)
Adjustment for investing and financing activities:		
Interest Income:		
From bank deposits and others	(93,212)	(13,988)
Interest on rental Deposit (finance cost)	-	6,666
Interest on Unsecured Loan	37,776	-
	(55,436)	(7,322)
Adjustment for changes in working capital:		
Decrease / (increase) in inventories	(2,607,408)	(121,518)
Decrease / (increase) in trade receivables	(454)	(3,450)
Decrease / (increase) in other current financial assets	(2,085,488)	(510,066)
Decrease / (increase) in other non current assets	(49,000)	-
Decrease / (increase) in other current assets	(545,797)	203,213
(Decrease) /Increase in trade payables	1,628,160	221,734
(Decrease) /Increase in other current financial liabilities	346,272	1,924,025
(Decrease) /Increase in other current liabilities	2,885,887	(1,575,979)
(Decrease) /Increase in long term provisions	90,845	(132,030)
(Decrease) /Increase in short term provisions	(644,888)	(309,036)
	(981,871)	(303,107)
Cash generated from operations	(2,878,311)	(1,225,081)
Less: Direct taxes paid (net of refunds)	(27,891)	(101,479)
Net cash flow from operating activities (I)	(2,906,202)	(1,326,560)
II. Cash flows from investing activities		
Purchase of fixed assets, including CWIP	-	(6,718)
Interest income received	17,807	7,322
Net cash flow from/ (used in) investing activities (II)	17,807	604
III. Cash flows from financing activities		
Proceeds from Long Term Borrowings	2,500,000	-
Interest paid during the year	(3,778)	-
	2,496,222	-
IV. Net (decrease)/increase in cash and cash equivalents (I + II + III)	(392,173)	(1,325,956)
Cash and cash equivalents at the beginning of the year	462,021	1,787,977
V. Cash and cash equivalents at the end of the year	69,848	462,021
VI. Components of cash and cash equivalents:		
Cash on hand	3,984	4,391
With banks:		
On Current Account	65,864	391,605
On Deposit Account	-	66,025
Total cash and cash equivalents (Note no 11)	69,848	462,021

For Incon Engineers Limited

Sreedhar Chowdhury
Managing Director

Auditor's Report on Quarterly Financial Results and Year to Date Results of INCON ENGINEERS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of **Incon Engineers Limited**

1. We have audited the accompanying financial results of **Incon Engineers Limited** for the quarter ended 31st March 2020 and the year to date results for the period 1st April 2019 to 31st March 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 ('the circular'). These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. The results for the Quarter ended 31st March 2020, are the balancing figures between audited figures in respect of the full financial year and the unaudited published figures up to the third quarter of the current financial year which were subjected to limited review by us.

K.S.RAO & Co. Chartered Accountants HYDERABAD

Flat No. 601A, Golden Green Apartments, Irrum Manzil Colony, Hyderabad - 500 082.
Phone : (040) - 2337 3399, Email : ksraoandcompany@gmail.com / hydksrao@ksrao.in

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

   i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 ('the circular') in this regard; and

   ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2020 as well as the year to date results for the period from 1st April 2019 to 31st March 2020.

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for K.S. Rao & Co.,
Chartered Accountants
Firms' Registration Number: 003109S

K.S.RAO & Co. Chartered Accountants HYDERABAD

(T. SUKESH KUMAR)
Partner
Membership Number: 229963
UDIN: 20229963AAAAAH3255
HYDERABAD, July 27, 2020