ABHINAV CAPITAL SERVICES LTD.

"Athena House", Row House No. 4, Rajnigandha, Gokuldham, Goregaon (East), Mumbai - 400063.
Tel: 022-28425907 Fax : 022-28406189
www.abhinavcapital.com
CIN No.: L65990MH1994PLC083603

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

14th November 2022

Dear Sir,

Kindly find enclosed herewith the following:

1. Outcome of the Board Meeting held on 14th November 2022

Thanking you,

Yours truly,

For Abhinav Capital Services Limited.

ABHINAV CAPITAL SERVICES LIMITED MUMBAI

Kamlesh Kotak
Director
(DIN No. :- 00012755)
Encl. : as above.

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14th November 2022

To
The Listing Department,
The Bombay Stock Exchange Limited,
Mumbai

Respected Sir,

Sub: Outcome of the Board Meeting held on 14th November 2022, under regulation 30 read with 33(3) of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015.

Ref : Abhinav Capital Services Limited (Scrip Code : 532057)

In terms of Regulation 33 of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015 & any other applicable regulations, we upload the Half Yearly Unaudited Financial Results for the Half year ended 30th September 2022 of the Company in pdf & XBRL format along with Limited Review Report. The results reviewed by the Audit Committee & Board of Directors & approved by the Board of Directors at their meeting held on 14th November 2022.

It was decided by Board of Directors to shift Registered Office of the Company from Athena House, Row House no. 4, Rajnigandha, Gokuldham, Goregaon (E), Mumbai - 400063, Maharashtra to B 709, Express Zone, W Express Highway, South Side, Opp Adani Electricity, Malad (East), Mumbai – 400097, Maharashtra, with immediate effect. Necessary resolutions have been passed by the Board of Directors at their meeting held on 14th November 2022.

Arrangements have been made to publish these results & matter in newspaper.

Board Meeting commenced at 4:30 PM & concluded at 05:30 PM.

This is for the information & records of the exchange

For Abhinav Capital Services Limited

Kamlesh Kotak
Director
(DIN No. :- 00012755)

ABHINAV CAPITAL SERVICES LIMITED ★ MUMBAI

Abhinav Capital Services Limited

Athena House , Row House No.4, Rajnigandha Gokuldham, Goregaon (East), Mumbai - 400 063

CIN : L65990MH1994PLC083603

Statement of UnAudited Financial Results for the Quarter and Half Year Ended 30th September 2022

(Rs. In Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
I	**Revenue from operations**						
	Revenue from operations	203.93	798.56	94.83	1,002.49	479.79	672.01
II	Other income	-	-	-	-	-	-
III	**Total Income (I + II)**	**203.93**	**798.56**	**94.83**	**1,002.49**	**479.79**	**672.01**
IV	**Expenses**						
x	Finance Costs	30.53	5.06	4.57	35.59	10.72	22.84
	Employee benefit expense	6.57	6.59	6.49	13.16	12.98	30.08
	Employee Stock Options/Employee Stock Options Appreciation Rights Expenses	-	-	-	-	-	-
	Depreciation and amortization expense	-	-	0.06	-	0.12	0.25
	Other expenses	9.39	14.95	6.30	24.34	17.63	30.89
	Total Expenses	**46.49**	**26.60**	**17.42**	**73.09**	**41.45**	**84.06**
V	**Profit before exceptional Items and tax (III - IV)**	**157.44**	**771.96**	**77.41**	**929.40**	**438.34**	**587.95**
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit before tax (V - VI)**	157.44	771.96	77.41	929.40	438.34	587.95
VIII	**Tax Expenses**						
	Current Tax	38.00	132.00	22.00	170.00	84.00	119.00
	Deferred Tax Expenses / (Income)	(0.55)	(2.21)	(5.72)	(2.76)	(0.70)	(0.51)
	Total Tax Expense	**37.45**	**129.79**	**16.28**	**167.24**	**83.30**	**118.49**
X	**Profit/(Loss) after Tax (VII - VIII)**	**119.99**	**642.17**	**61.13**	**762.16**	**355.04**	**469.46**
XI	**Other Comprehensive Income**						
	Items that will not be reclassified to Profit or Loss	907.81	(382.80)	(3.06)	525.01	264.66	1,334.13
	Income Tax relating to Items that will not be reclassified to Profit or Loss	(228.48)	96.35	0.77	(132.13)	(66.61)	(335.77)
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	**679.33**	**(286.45)**	**(2.29)**	**392.88**	**198.05**	**998.36**
XII	**Total Comprehensive Income for the period (X+XI)**	**799.32**	**355.72**	**58.84**	**1,155.04**	**553.09**	**1,467.82**
XIII	Paid-up equity share capital (Face Value of the shares Rs.10 each)	692.46	692.46	692.46	692.46	692.46	692.46
XIV	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
XV	**Basic & Diluted Earning Per Share (EPS) (not annualised)**	**1.73**	**9.27**	**0.88**	**11.01**	**5.13**	**6.78**
Note : As the Compan							

Note:

1) The above Audited Financial Results were reviewed & approved at the meeting of the Board of Directors held on 14th November, 2022 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/ modification.

2) The Company does not have more than one activity hence segment wise reporting is not separately given, as per the Accounting Standard on Segment Reporting (IND AS-108).

3) Status of investor grievances - opening -0, received during the quarter -0, grievances reddressed - 0, pending- 0.

4) All the above data are in lakhs, except the details of EPS, No.

5) Figures for the previous periods have been regrouped / rearranged , wherever necessary to conform with the current period.

6) The Covid-19 outbreak was declared a global pandemic by WHO & affected world economy as well as Indian economy. On account of continues volatility in financial markets the company has considered various factors for detemining the impact on various elements of Financial statement. The company expects that carrying amount of assets will be recovered.

7) Provisional Financial Ratios for Half Year Ended September 2022 :

Debt Equity Ratio - 0.34%, Debt Service Coverage Ratio - 3.95 times, Interest Service Coverage Ratio - 27.12%, Provisional Networth - Rs. 5805.00 Lakhs, Net Profit After Tax - Rs. 762.16 Lakhs, Earning Per Share - Rs.11.01/-, Current Ratio - 225.10%, Long Term Debt to Working Capital - NA, Current Liability Ratio - 226.10%, Total Debts to Total Assets - 0.04 times, Debtors Turnover - 2.21 times, Inventory Turnover Ratio - NA,Operating Margin Percentage - 96.26%, Net Profit Margin Percentage - 92.71%

By Order of the Board
For Abhinav Capital Services Limited

Kamlesh Kotak
Director
DIN No : 00012755

ABHINAV CAPITAL SERVICES LIMITED MUMBAI

Place : Mumbai
Date : 14/11/2022

Abhinav Capital Services Limited

CIN : L65990MH1994PLC083603

Statement of Assets & Liabilities as at 30th September 2022

(Rs In Lakhs)

	Particulars	30.09.2022	31.03.2022
A	**Assets**		
	1 Non -Current Assets		
	(a) Property , Plant & equipments	1.92	1.92
	(b)Capital Work-in progress	-	-
	(c)Right -of use Assets	-	-
	(d)Intangible Assets	-	-
	(e)Financial Assets		
	(I)Investments	-	-
	(II) Loans	-	-
	(III) Other non-Financial Assets	-	-
	(F) Deferred Tax Assets (Net)	-	-
	(g)Other Non- Current Assets	10.98	9.39
	Total Non Current Assets	**12.90**	**11.30**
	2 Current Assets		
	(a)Inventories	-	-
	(b) Financial Assets		
	(I)Investments	2,743.73	2,072.10
	(II) Loans	2,212.39	1,213.50
	(iii) Cash And Cash Equivalents	988.21	90.01
	(iv) Bank Balance Other than cash and cash equivalents	-	-
	(v) Other Financial Assets	622.48	1,808.35
	(C)other Current Assets	-	-
	Total current Assets	6,566.80	5,183.97
	Total- Assets	**6,579.70**	**5,195.27**
B	**Equity And Liabilities**		
	1 Equity		
	(a) Equity Share Capital	692.46	692.46
	(B) Other Equity	5,112.54	3,957.50
	Total Equity	**5,805.00**	**4,649.96**
	2 Non Current Liabillities		
	(a) Financial Liabillities		
	(i) Borrowings	-	-
	(II) Lease Liability	-	-
	(III) others	-	-
	(B) Other Non Current Liabillities	83.94	4.42
	(C) Provision	-	-
	(D) Deferred Tax Liabilities (Net)	449.55	320.18
	Total Non Current Liabillities	**533.49**	**324.60**
	3 Current Liabillities		
	(a) Financial Liabillities		
	(i) Borrowings	235.30	216.10
	(II) Lease Liabillity	-	
	(iii) Trade Payables	-	
	Total Outstaning Dues Of Micro Enterprises And small Enterprises		
	Total Outstaning Dues Of Creditores Other Than Micro Enterprises And small Enterprises	3.94	3.62
	(iv) Other Financial Liabillities	1.97	1.00
	(b) other Financial Liabilities	-	-
	(c) Provision	-	-
	(d) Current Tax Liabillities (Net)	-	-
	Total Current Liabillities	**241.21**	**220.71**
	Total Liabillities	**774.70**	**545.31**
	Total Equity And Liabillities	**6,579.70**	**5,195.28**

For ABHINAV CAPITAL SERVICES LIMITED

Director / Authorised Signatory

ABHINAV CAPITAL SERVICES LIMITED MUMBAI

ABHINAV CAPITAL SERVICES LIMITED
CIN : L65990MH1994PLC083603
STATEMENT OF UNAUDITED CASHFLOW FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2022

Particulars	For Year Ended 30th September 2022		For Year Ended 31st March 2022	
	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
A] Cash Flow from Operating Activities				
Net Profit before Taxation and Exceptional items		929.40		587.95
Adjustments for :				
Depreciation and Amortisation	-		0.25	
Provision & Contingencies	11.55		3.09	
Profit on sale of Investments	(840.55)		(420.25)	
Dividend Income	-		-	
		(829.00)		(416.91)
Operating Profit before Working Capital changes		100.40		171.04
(Increase)/Decrease in Loans Given	(1,010.43)		96.92	
(Increase)/Decrease in Deferred Tax Assets			-	
Increase/(Decrease) in Financial Borrowings	19.21		215.03	
Increase/(Decrease) in Other financial/non financial Liabilities	0.97		0.93	
(Increase)/Decrease in Current Tax Assets			-	
Increase/(Decrease) in Trade Payables	0.32		1.96	
(Increase)/Decrease in Other Financial Assets/non financial assets	1,184.28		(1,798.88)	
Increase/(Decrease) in Current Tax Liabilities (Net)			-	
(Increase)/Decrease in Loans and Advances				
		194.35		(1,484.04)
Cash Generated / (Utilised) in Operations		294.75		(1,313.00)
Income Tax Paid		(90.27)		(132.48)
Cashflow before extraordinary Items		204.48		(1,445.48)
Net Cash from Operating Activities (A)		204.48		(1,445.48)
B] Cash Flow From Investing Activities				
Purchase of Investments	(39,981.67)		(79,527.13)	
Sale of Investments	40,675.38		81,044.31	
Dividend Received	-		-	
Net Cash from Investing Activities (B)		693.72		1,517.18
C] Cash Flow From Financing activities		-		-
Net Increase / (Decrease) in Cash and Cash Equivalents		898.20		71.70
Cash and Cash Equivalents as at the beginning of the year		90.01		18.31
Cash and Cash Equivalents as at the end of the year		988.21		90.01
Net Increase / (Decrease) in Cash and Cash Equivalents		898.20		71.70

Note: Cash Flow is prepared as per indirect method.

Note : As the Company is an Investment Company, dividend received is considered as a part of cash flow from operating activities. Cash flow from Investment in Equity shares has been classified as investment activity based on the intention of the management at the time of investing.

For ABHINAV CAPITAL SERVICES LIMITED

Director / Authorised Signatory

ABHINAV CAPITAL SERVICES LIMITED MUMBAI

Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended)

Review report to
The Board of Directors
Abhinav Capital Services Limited

We have reviewed the accompanying statement of unaudited financial results of Abhinav Capital Services Limited for the quarter ended 30th Sept, 2022.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C Mehra & Associates LLP
Firm Regn No.: 106156W/W100305
Chartered Accountants



CA Deepak Oza
Partner
Mem. No. : 045890
UDIN : 22045890BCZXPY7292
Place : Mumbai. Date : 14th November, 2022