(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

REGISTERED OFFICE : C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 016 (MS) INDIA

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SINCE 1961

In collaboration with : CONTINENTAL EAGLE CORPORATION SINCE 1832

CIN No. L27100MH1961PLC011936

November 06, 2026

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 507944

Sub: Investor/Result Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Investor/ Result Presentation on the Financial Results of the Company for the Quarter and Half year ended September 30, 2026.

The said presentation is also being disseminated on the Company's website at https://bajajngp.com/

For Bajaj Steel Industries Limited

Rachit Rakesh Jain

Digitally signed by Rachit Rakesh Jain
Date: 2026.11.06 17:53:20 +05'30'

Rachit Jain
Company Secretary

Encl: As Above

SINCE 1961

CONTINENTAL EAGLE CORPORATION, USA SINCE 1832

BAJAJ STEEL INDUSTRIES LIMITED

A Multi-Product Engineering Company

Q2 & H1 FY27 INVESTOR PRESENTATION

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Q2 & H1 FY27 Highlights



Company Overview



Business Segments



Annexure



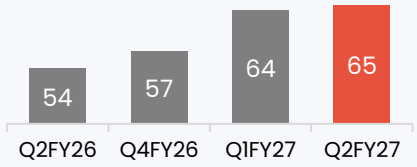
Q2 & H1 FY27 Highlights

Q2 & H1 FY27: Operational & Business Performance Update

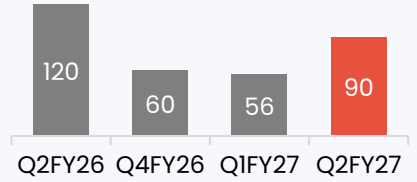
- **Sequential Recovery in Performance:** Revenue grew 29% QoQ to Rs 155.2 Cr in Q2FY27, reflecting improved execution and dispatches. However, revenue remained 11% lower YoY, amid delays in order conversion, raw material availability constraints and volatile global trade conditions.
- **Diversified Business Portfolio:** Other Businesses delivered 19% YoY growth to Rs 64.7 Cr, contributing 42% of Q2FY27 revenue, partially offsetting subdued performance in Cotton Ginning Machinery, which was impacted by softer export demand and execution delays
- **Strong Growth Across Key Divisions**: During H1FY27, Infrastructure and Heavy Engineering recorded ~30% and ~44% YoY revenue growth, respectively, reflecting continued momentum across the Company's diversified engineering businesses
- **Margin Pressure and Sequential Recovery**: Gross margin moderated to 45.7% from 52.5% in Q2FY26, as higher steel and other input costs could not be fully passed on in existing orders. Consequently, EBITDA margin stood at 8.0% versus 18.2% last year. However, EBITDA margin improved 313 bps QoQ, supported by improved execution and gross margin recovery
- **Improving Profitability Outlook:** With new orders being priced to reflect prevailing input costs, the Company expects progressive margin recovery over the coming quarters, supported by improved execution, operating efficiencies and a diversified business mix
- **Healthy Order Book:** The Company maintains a Rs 560 Cr order book as of November 6, 2026, comprising Rs 350 Cr in Cotton Ginning Machinery and Rs 210 Cr across Other Businesses, providing revenue visibility across its business divisions

Net Revenue (Rs Cr)

Other Business Segment



Cotton Ginning Machinery Segment



*Other business segments include Infrastructure, Electrical Panels, Heavy Engineering, and other product segments

Q2 & H1 FY27: Consolidated Profit & Loss Statement

Consolidated (Rs Cr)	Q2FY27	Q1FY27	QoQ (%)	Q2FY26	YoY (%)	H1FY27	H1FY26	YOY (%)
Revenue From Operations	**155.2**	**120.4**	**29%**	**174.6**	**-11%**	**275.6**	**282.2**	**-2.3%**
Cost of Goods Sold	84.2	69.2		82.9		153.4	133.8	
Employee Benefits Expense	24.5	20.8		22.5		45.3	42.9	
Other Expenses	34.1	24.4		37.4		58.5	60.1	
EBITDA	**12.4**	**5.9**	**111%**	**31.8**	**-61%**	**18.3**	**45.3**	**-59.6%**
EBITDA Margin (%)	*8.0%*	*4.9%*	*313 bps*	*18.2%*	*-1019 bps*	*6.7%*	*16.1%*	*-942 bps*
Depreciation and Amortisation Expenses	5.0	5.0		3.7		10.0	7.5	
Other Income	3.0	1.4		1.5		4.4	2.9	
EBIT	**10.4**	**2.4**	**339%**	**29.6**	**-65%**	**13**	**40.8**	**-68.8%**
EBIT Margin (%)	*6.6%*	*1.9%*	*462 bps*	*16.8%*	*-1024 bps*	*4.6%*	*14.3%*	*-977 bps*
Finance Cost	1.5	1.5		1.3		3.0	2.6	
(+) Exceptional / extraordinary	0.0	0.0		0.0		0.0	0.0	
Profit Before Tax	**8.9**	**0.9**	**913%**	**28.3**	**-69%**	**9.8**	**38.2**	**-74.5%**
Tax Expense	1.2	1.1		7.0		2.3	9.5	
PAT	**7.7**	**-0.3**	**2967%**	**21.3**	**-64%**	**7.4**	**28.7**	**-74.1%**
PAT Margin (%)	*4.9%*	*-0.2%*	*509 bps*	*12.1%*	*-721 bps*	*2.7%*	*10.1%*	*-740 bps*
EPS (in Rs)	3.7	-0.1		10.2		3.6	13.8	



Company Overview

Bajaj Steel Industries – Key Strengths

Incorporated in 1961 under the visionary leadership of **Late Shri Hargovind Bajaj,** BSIL has evolved from a *Cotton Ginning Machinery Company to* ***Multiproduct Engineering Company***

64 Years of Legacy

- **World Leader** in Cotton Ginning Machinery
- Successfully Expanded Business Segments
- Listed on **BSE Since 1986**

Manufacturing Prowess

- **14** manufacturing facilities with **10 lakh + sq. ft. (1 lakh + sq. mtrs.)** built-up area across **5 divisions**

Presence Across 60 + Countries

- **3,000+** Cotton Ginning Plants Supplied
- **4** Subsidiaries in USA, Uganda, Brazil
- **50%**+ Revenue from Exports in FY25

Strong Workforce

- **2,000+** Strong Workforce
- **200+** Design & Detailing
- Skilled In-house Engineering Capabilities

Technology-Led & Quality-Certified

- Technical Collaboration with **Circot (ICAR)** in 2011
- Channel Partner Of **Schnider Electrics ABB & Mitsubishi.**

Cotton Ginning Machinery




Infrastructure (PEBs)





Electrical Panels




Heavy Engineering





Other Products

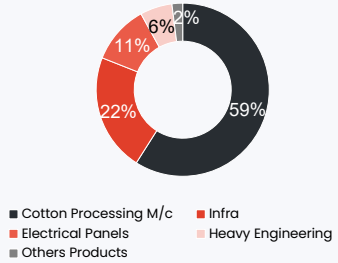




Financial Prowess

524 Cr Revenue	**60 Cr** EBITDA
37 Cr PAT	**78 Cr** Cash Flow Operations
-0.1x Net Debt to Equity	

FY26 Division-wise Revenue Share (Rs Cr)



Our Journey To Becoming A Multiproduct Engineering Company

Cotton Processing Machinery
Since 1961

- Started with manufacturing of Single and Double Roller Cotton Ginning Machine and allied equipment, widely used in India & East Africa
- Started **Exports in 1996**
- **Awarded India's Largest & Most Modern Cotton Ginning Machinery Maker** – Ministry of Textiles
- Technical Partner with **CIRCOT–ICAR, Govt. of India (2011)**

Infrastructure
Since 2010

- Forayed into the Infrastructure division, with Design, Fabrication, Manufacturing & Erection of **Pre-Engineered Buildings (PEB) and execution of EPC/turnkey** projects.
- Turnkey PEB project for **Nuclear Fuel Complex, Hyderabad (2022)**
- Supplied PEB of **1,50,000 Sq. ft for Logistics Park, Nagpur (2023)**
- Expanded capacity for Infra. division with built up area of **1,00,000 Sq. ft (2024)**

Continental Eagle Corporation
Since 2021

- **Acquired Continental Eagle (USA**), becoming the **only global player to offer all four ginning technologies**: Single Roller, Double Roller, Saw Ginning, and Roto-Bar Ginning
- With this, Bajaj Steel is the **World Leader in Cotton Ginning Machinery**

Electrical Panels
Since 2018

- **Started Electrical Panels** division with Designing and Manufacturing of Electrical Panels, Bus Trunking system, Intelligent Motor control Centre, and SVGR system.
- Became **Channel Partner of ABB (2023) and Schneider Electric (2025) for Electrical Panels.**

Heavy Engineering
Since 2023

- **Entered into Heavy Engineering Division**, with Manufacturing of Heavy Equipment and Structural Fabrications serving clients across sectors.
- Started Mfg. and supply of Structures for **Bio Mass Pellet plants** and **Equipment for Torrefaction** plants **(2024)**
- Supplied **Asia's longest Passenger Boarding Bridges (Aerobridge) (2024)**

Manufacturing Prowess: State-of-the-Art facilities

Manufacturing Facilities Across **100,000 Sq.Mtrs**

ISO Certifications: ISO 9001:2015 | ISO 14001:2015 | ISO 45001:2018

Research and Development: Collaboration
Central Institute For Research On Cotton Technology, Central Building Research Institute, Roorkee, Central Power Research Institute

Global Collaboration: System Integrator for ABB for Ar2K Panels, Schneider Electrics for the PrismaSeT panels and Mitsubishi for HVAC.

Technical Workforce: 2,000+ Strong Workforce; with 200+ Design & Detailing Engineers



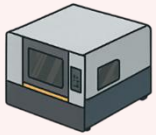




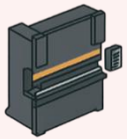
Extensive, High-quality Machines Catering To Varied Sectors

Cutting & Bending

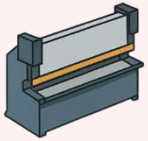
- 7 Laser Cutting Machines (up to 100 mm SS)
- CNC Sheet Benders
- CNC Press Brakes (16 mm × 6500 mm)



LASER CUTTING MACHINE



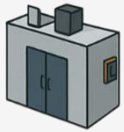
CNC PRESS BRAKE



CNC SHEET BENDER

Surface Treatment

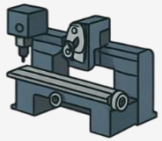
- 8 Paint Booths with Dryers
- Shot Blasting Machines (25m jobs)



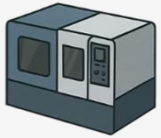
PAINT BOOTH

Machining

- 56 CNC Machines
- 91 Conventional Machines



CONVENTIONAL MACHINES



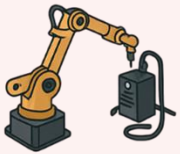
CNC MACHINE

Welding & Fabrication

- Robotic & Manual Welding (MIG, TIG, SAW, etc.)
- Power Presses (200 T)



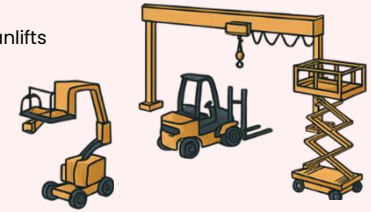
POWER PRESS



ROBOTIC & MANUAL WELDING

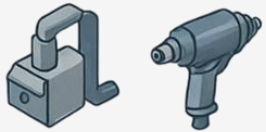
Material Handlin

- EOT Cranes (up to 25 MT)
- 11 Hydra Cranes
- Forklifts, Manlifts



Assembly Support

- PU Foam Machines
- Pneumatic/Electric Tools



Global Presence Across 60+ Countries enabling Wide Reach

Head-Office:
C-108, MIDC Industrial Area,
Hingna, Nagpur.

Manufacturing Units:
13 units in Nagpur, India.

Subsidiaries:
Bajaj Coneagle LLC, USA
Bajaj Steel Industries (U) Ltd., Uganda
Bajaj Continental LTDA, Brazil
Bajaj Services LTDA., Brazil

Sales Offices:
Brazil, Peru, Paraguay, Argentina, Australia, West Africa, East Africa, CIS & GCC Countries.



Global Presence across **USA, China, Taiwan, Malaysia, UK, Bangladesh, Egypt, Kenya, Madagascar, Myanmar, Nigeria, Peru, South Africa, Tajikistan, Tanzania, Uganda, Zambia, Zimbabwe, Beny, Belgium, Mali, Ethiopia, Colombia, Argentina, Afghanistan, France, Togo, Vietnam & UAE.**

Long Standing Relationships with Marquee Clients Across the Globe



Highly Experienced Management Team...



Shri Rohit Bajaj
Chairman & MD

Qualification: Bachelor's Degree in Arts

Work Experience: 40+ years of experience with a strong focus on strategy, risk mitigation, and global market exposure

Key Highlight: Instrumental in the company's growth; widely recognized with multiple industry accolades



Shri Sunil Bajaj
Executive Director

Qualification: Bachelor's Degree in Engineering from Manipal Institute of Technology, Karnataka

Work Experience: 38+ years in the Steel and Plastic industries, with a focus on operations, product upgrades, and innovation.

Current Profile: Honoured with several industry awards, including the ISCI Honorary Fellowship in 2011



Dr. M.K. Sharma
Whole Time Director & CEO

Qualification: PhD from Nagpur University (2014) on Cotton Ginning Industry Development

Work Experience:. 44+ years of leadership experience, with key roles since 1979; joined the company in 1996

Key Highlights: Strategic leadership and deep industry insight have fueled growth across all company divisions



Shri Lav Bajaj
Director

Qualification: Bachelor's Degree in BA (Hons) in Business Administration from De Montfort University, UK.

Work Experience: Joined in 2008 as a Business Development Executive; later served as Business Director, driving growth initiatives

Key Highlights: Played a key role in expanding international presence and boosting export orders across core segments



Shri Manish Sharma
Chief Financial Officer

Qualification: Chartered Accountant (CA)

Work Experience: 18+ years of experience in commercial operations, finance, accounts, and taxation. Before joining BSIL, he held key roles in finance, audit, project accounting, and due diligence work at reputed brands like Ashok Leyland and Lokmat.

Key Highlights: Played a key role in strategic initiatives such as slump sale, settlements, and funding, enabling the Company to leverage business opportunities over time.



Shri Rachit Jain
CS & Compliance Officer

Qualification: Company Secretary (CS)

Work Experience: 8+ years of experience in corporate, specializing in secretarial, legal, and strategic functions. Prior to joining BSIL, he handled secretarial and legal functions at Gabriel India Limited, a leading automobile company.

Key Highlights: Played a key role in strategic initiatives including slump sale, delisting, promoter reclassification, and land acquisition, contributing significantly to the Company's long-term growth.

...Guided by a Strong Board of Directors



Shri Deepak Batra
Non - Executive Director

Qualification: Chartered Accountant with extensive experience in finance, taxation, and accounts

Key Highlights: Instrumental in shaping financial strategies, ensuring effective cash flow, balanced debt-equity, and optimal resource utilization



Dr. Pankaj Agrawal
Independent Director

Qualification: Chartered Accountant with decades of experience & expertise in finance, taxation, and accounts.

Key Highlights: Co-founded KC Overseas Education Pvt. Ltd. in 1998 and currently serves as its Director & CEO. Under his leadership, his company has expanded to 65+ offices across 10 countries.



Mayank Bhandari
Independent Director

Qualification: M.Sc. in Engineering Business Management, University of Warwick; B.E. with Business Management, University of Birmingham; International Baccalaureate Diploma, United World College of South East Asia.

Key Highlights: He is a renowned expert in Total Quality and Strategic Management.



Shri Gaurav Sarda
Independent Director

Qualification: A graduate in Business Administration from De-Montfort University, Leicester, UK, he also completed his Post Graduation in "Family Managed Business" from S.P. Jain Institute of Management.

Current Profile: Leads the Business Strategy for both domestic and international markets at Simplex Chemopack.



Smt. Bhanupriya N. Thakur
Independent Director

Experience: A seasoned Company Secretary, with extensive experience in corporate legal and secretarial roles.

Current Profile: Currently serves as Company Secretary & Compliance Officer at Nagpur Smart and Sustainable City Development Corporation Limited" (NSSCDCL), a key entity under India's Smart City Mission of the Government of India.



Shri Rakesh Khator
Independent Director

Qualification: An IIT-IIM graduate, with over 35 years of experience in the software industry.

Key Highlights: Founded Lighthouse Systems Pvt. Ltd. in 1987. He currently serves as its Managing Director, leading the sales and marketing division.

Global Recognition & Industry Leadership

Collaboration
Central Institute For Research On Cotton Technology

Central Building Research Institute, Roorkee

Artu K
System Integrator Certificate

Certificate Of Compliance

Central Power Research Institute

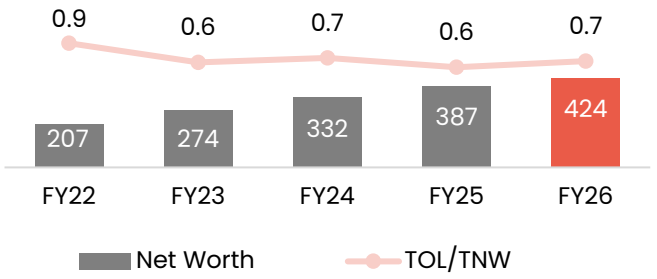
Underwriters Laboratories

ISO 9001:2015
ISO 14001:2015
ISO 45001:2018

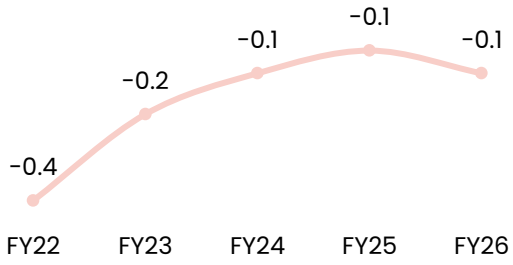
Collaboration
Fabricator/ Development Partner

Healthy Balance Sheet with Consistent Cash Flow Generation

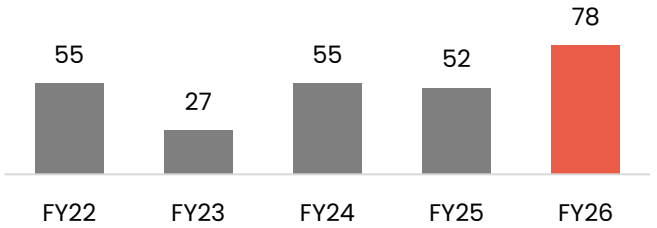
Net Worth (Rs Cr) & TOL/TNW* (x)



Net Debt to Equity (x)



Cash Flow from Operations (Rs Cr)



Strong Credit Rating

Total Bank Loan Facilities Rated: (Mar-25)

Rs 194 Cr (Enhanced from **Rs 158 Cr**)

Healthy Credit Rating:

Long Term – **CRISIL A/ Stable**

Short Term – **CRISIL A1**

* TOL/TNW is Total Outside Liabilities divided by Tangible Net Worth



Business Segments

Cotton Processing Machinery Division

Global Leader:

- ~35–40% Global Market Share, 50% Domestic Share, 50%+ Revenue from Exports, Presence in 60+ Countries
- **Awarded India's Largest & Most Modern Cotton Ginning Machinery Maker** – Ministry of Textiles

Complete Portfolio:

- Acquired **Continental Eagle (USA) in 2012** - added **Saw-Ginning** & **Roto-Bar Ginning Technologies**.
- Only company worldwide offering all four ginning technologies - **Single Roller, Double Roller, Saw-Ginning & Roto-Bar Ginning Technologies.**
- Custom-built machines with up **to 200 bales/hour – highest capacity** globally.
- Major supplier of **IMPCO Delinting Equipment and Systems**, renowned for its robust construction and exceptional engineering, ensuring maximum user benefits.

Govt. Collaboration:

Partnered with **CIRCOT (ICAR, Govt. of India)** for tech advancement.

Clientele

SODECOTON

NIBE LIMITED

Olam Agri

COTONTCHAD
SOCIETE COTONNIERE DU TCHAD
SOCIETE NOUVELLE

Products



Bajaj Double Roller (Dr) Ginning Machine



Saw Gin With Feeder

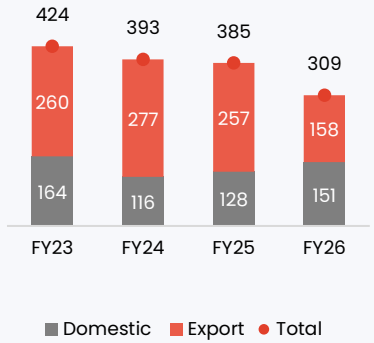


9300 Bale Press Capacity- 45, 60 & 90 Bales Per Hour



9500 Bale Press Capacity- 45 & 60 Bales Per Hours

Revenue (Rs Cr)



- **4 wholly owned Subsidiaries**
  - Bajaj Coneagle LLC, USA
  - Bajaj Steel Industries (U) Ltd, Uganda
  - Bajaj Continental LTDA, Brazil
  - Bajaj Services LTDA, Brazil
- **Order Book:**
  350 Cr as on November 6, 2026

Infrastructure Division

Core Business:

Specializes in design, fabrication, and erection of Pre-Engineered Buildings, Industrial Sheds, Warehouses, K-Houses, and Solar Mounting Structures.

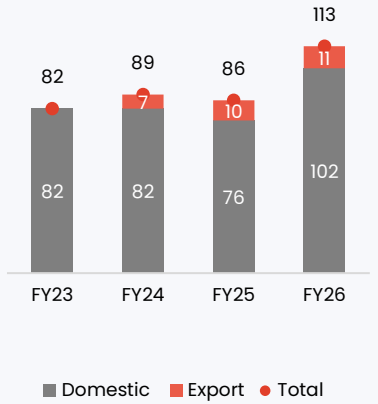
EPC Projects:

Executing turnkey projects for major clients like Indian Oil Corporation Ltd., Maharashtra State Warehousing Corporation, Nuclear Fuel Complex, Maha-Metro projects, etc

Compliance Standards:

All structures designed per IS (Indian) and AISC (American) seismic and wind-load codes.

Revenue (Rs Cr)



Clientele

IndianOil, NFC, Maharashtra State Warehousing Corporation, Nagpur Metro, Apollo International Group

Projects


Automotive Showroom


Industrial Shed


Commercial Building


Cotton Ginning Plant

- **Order Book:** **Rs. 83 Cr** as on November 6, 2026
- **Capacity:** 35,000 MTPA
- **No. of Projects Completed:** 600+

Electrical Panel Division

Product Range:

Manufactures and sells a wide range of Electrical Panels (Power & Motor Control Centers, APFC Panels, LT & HT Panels, IMCC Panels, Drive Panels, PLC & SCADA Panels, AMF Panels, Synchronization Panels, Control Panels, Lighting Panels, Power Distribution Boards, Customized Panels and Panel Cabinets. Offers Bus Trunking System, Intelligent Motor Control Centre, SVGR System for Harmonic Control, etc.

Quality Certifications:

IEC 61439 Part 1 and 2, UL certification, and IS 8623 Certification.

Strategic Partnerships:

Channel partner of **Schneider Electric** (Electrical Panels), **ABB** (Electrical Panels) and **Mitsubishi** (HVAC)

Clientele

JSW Steel, Raymond, Jaypee Group, Sunflag Steel, Haldiram's Nagpur Taste of Tradition

Products



PCC Panel



MCC Panel

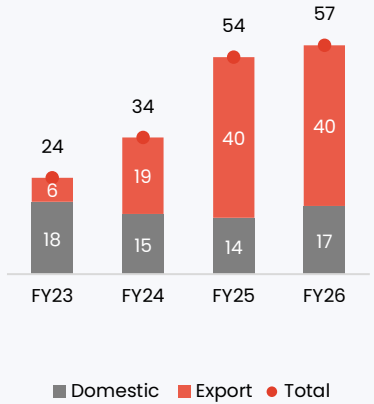


APFC / RTPFC / HYBRID PANEL



Control Panel

Revenue (Rs Cr)



- **Order Book:**
  Rs. 50 Cr as on November 6, 2026

Heavy Engineering Division

Custom Fabrication:

Specializes in tailored fabrication/structural solutions for OEMs in Steel, Cement, Mineral, and Power sectors.

The division also produces products like aerobridges & passenger boarding systems, Biomass Pellets, etc.

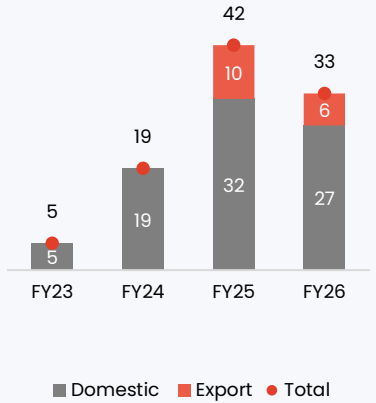
New Segment Entry:

Expanded into Aerobridges & Passenger Boarding Systems using in-house heavy fabrication and design capabilities Delivered **57 Aerobridges** (as of Dec 31, 2024) for airports in India and abroad.

Global Collaborations:

Trusted by international partners like **3D Bukaka (Indonesia)** and **Adelte (Spain)**.

Revenue (Rs Cr)



Clientele

DANIELI, Steel Plantech, metso, PRIMETALS TECHNOLOGIES, BEUMERGROUP

Products



Biomass & Palette Plants



Aero-bridges



Hopper

- **Order Book:** **Rs. 67 Cr** as on November 6, 2026
- **Capacity:** 12,000 MT

Other Products

Fire Fighting Systems


Fire Alarm and Detection Systems


Fire Extinguishers


Fire Hydrant Pumps

Steel Doors (Fire, Hospital, Commercial & Dom. Application)


Single Leaf Door Models


Two Leaf Door Models


Fire Door Models

Duct Systems & Cyclone





Duct Solutions






Cyclone


Solar Panel


HVAC System

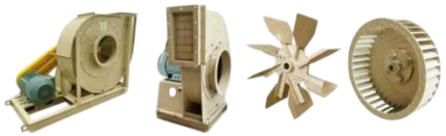
Power Transmission Products



Hydraulics Powerpacks & Cylinders



Industrial Fans and Impellers



Office Furniture



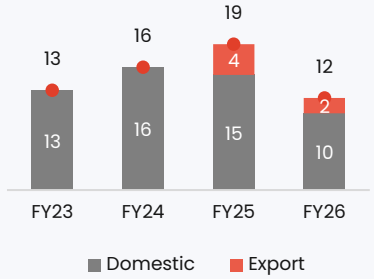
Specialty Conveyors


Telescopic Conveyor


Truck Loader


Z Elevator

Revenue (Rs Cr)



Order Book:
Rs. 10 Cr as on November 6, 2026

Clientele

TATA STEEL
JSW
SUNFLAG STEEL
Godrej | CONSUMER PRODUCTS
SOLAR
Lloydsteel



Historical Financials

Profit & Loss Highlights

Consolidated (Rs Cr)	FY22	FY23	FY24	FY25	FY26	H1FY27
Revenue From Operations	**439.1**	**533.3**	**551.0**	**584.8**	**524.2**	**275.6**
Cost of Goods Sold	235.4	259.0	282.1	282.8	257.6	153.4
Employee Benefits Expense	50.7	62.5	72.2	80.5	85.0	45.3
Other Expenses	98.8	120.5	117.3	129.4	121.3	58.5
EBITDA	**54.2**	**91.3**	**79.4**	**92.1**	**60.3**	**18.3**
EBITDA Margin (%)	*12.3%*	*17.1%*	*14.4%*	*15.8%*	*11.5%*	*6.7%*
Depreciation and Amortisation Expenses	9.0	9.8	11.9	14.9	17.5	10.0
Other Income	11.0	15.2	15.6	12.4	12.4	4.4
EBIT	**56.3**	**96.7**	**83.2**	**89.6**	**55.1**	**12.7**
EBIT Margin (%)	*12.5%*	*17.6%*	*14.7%*	*15.0%*	*10.3%*	*4.6%*
Finance Cost	7.6	7.2	3.6	4.2	5.1	3.0
Exceptional / extraordinary	0.0	4.6	0.0	26.5	0.0	0.0
Profit Before Tax	**48.7**	**94.0**	**79.6**	**111.9**	**50.0**	**9.8**
Tax Expense	12.2	26.5	20.6	27.6	13.1	2.3
PAT	**36.5**	**67.5**	**59.0**	**84.3**	**36.9**	**7.4**
PAT Margin (%)	*8.1%*	*12.3%*	*10.4%*	*14.1%*	*6.9%*	*2.7%*
EPS (in Rs)	71.58	129.45	28.44	40.27	18.03	3.6

Balance Sheet Highlights

Liabilities (Rs Cr)	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26	Sep-26
Share Capital	2.6	2.6	2.6	10.4	10.4	10.4
Reserves & Surplus	204.2	271.0	329.5	377.0	413.6	419.4
Shareholders' Funds	**206.8**	**273.6**	**332.1**	**387.4**	**424.0**	**429.8**
Long Term Borrowings	26.7	9.0	18.9	22.6	15.3	14.3
Long Term Provisions	6.5	6.1	7.4	7.9	8.2	8.2
Other Non-Current Liabilities	8.1	3.0	2.9	3.2	6.2	6.2
Total Non-Current Liabilities	**41.2**	**18.1**	**29.2**	**33.7**	**29.7**	**28.7**
ST Borrowings	30.2	27.4	37.3	38.3	40.9	46.1
Trades Payable	56.1	76.2	84.4	71.2	94.8	122.6
Other Current Liabilities	59.1	48.4	79.4	70.1	106.7	124.6
Short Term Provisions	1.6	1.9	1.7	3.0	3.1	3.6
Total Current Liabilities	**147.0**	**153.8**	**202.8**	**182.5**	**245.4**	**296.9**
Total Liabilities	**395.0**	**445.5**	**564.2**	**603.6**	**699.1**	**755.3**

Assets (Rs Cr)	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26	Sep-26
PPE & Intangible Assets	76.4	93.8	148.0	175.2	210.7	215.8
Capital WIP	13.8	23.9	9.8	19.2	27.1	27.1
Financial Assets	3.7	3.3	10.6	8.0	3.9	4.2
Other Non-Current Assets	14.0	18.0	37.3	42.3	43.9	42.3
Total Non-Current Investment	**107.9**	**139.0**	**205.6**	**244.8**	**285.5**	**289.3**
Inventories	92.8	106.3	142.4	152.9	177.1	218.4
Trade Receivables	23.5	38.1	49.7	47.5	57.1	51.3
Cash and Cash equivalents	134.8	88.7	89.1	80.1	99.3	100.6
ST Loans and Advances	0.0	0.0	0.0	0.0	0.0	0.0
Other Current Assets	36.1	73.3	77.3	78	80	96
Total Current Assets	**287.1**	**306.5**	**358.5**	**358.8**	**413.6**	**466.1**
Total Assets	**395.0**	**445.5**	**564.2**	**603.6**	**699.1**	**755.3**

Cashflow Highlights

Particulars (Rs Cr)	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26	Sep-26
(A) Net Cash Flow from Operating Activities	55.1	26.5	55.3	52.1	78.2	9.4
(B) Net Cash Flow from Investing Activities	-20.2	-52.1	-66.4	-38.1	-58.4	-10.1
(C) Net Cash Flow from Financing Activities	4.1	-21.9	19.0	-26.2	-5.0	2.0
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	**39.0**	**-47.5**	**8.0**	**-12.1**	**14.8**	**1.3**
Opening Cash & Cash Equivalents	98.8	137.8	90.4	98.3	86.2	101.3
Cash and cash equivalents at the end of the period	**137.8**	**90.4**	**98.3**	**86.2**	**101.0**	**102.7**



Annexure

Manufacturing Facilities Across 100,000 Sq.Mtrs

C-108, MIDC, Hingna, Nagpur



Area: 26,830 Sq. Mtrs.
Divisions: Cotton Processing M/c

C-20-10, MIDC, Hingna, Nagpur



Area: 3,868 Sq. Mtrs.
Divisions: Cotton Processing M/c

G6-G7, MIDC, Hingna, Nagpur



Area: 24,000 Sq. Mtrs.
Divisions: Cotton Processing M/c and Pre-Engineered Buildings

G-10, MIDC, Hingna, Nagpur



Area: 12,000 Sq. Mtrs.
Divisions: Heavy Engineering

G-108, MIDC, Butibori, Nagpur



Area: 38,757 Sq. Mtrs.
Divisions: Heavy Engineering

XI-73, MIDC, Hingna, Nagpur



Area: 5,600 Sq. Mtrs.
Divisions: Electrical Panels

Executed Projects (Cotton Processing Machinery Division)

Domestic Ginning Plants





Exported Ginning Plants





Executed Projects (Infrastructure Division)



PROJECT
Indoor Stadium

YEAR OF COMPLETION
2016

LOCATION
Deoli, Wardha

SPECIAL FEATURE
Clear Span Structure of 62m, with complete civil works and seating capacity of 3,000 peoples.



PROJECT
Turnkey Project

YEAR OF COMPLETION
2022

LOCATION
Nuclear Fuel Complex, Hyderabad

SPECIAL FEATURE
40m clear span structure with 4 cranes, walk way, with extension and linking with existing shed. Project with complete civil work, infrastructure, Fire Fighting and PEB Structure



PROJECT
Industrial Shed

YEAR OF COMPLETION
2022

LOCATION
Shendra, SEZ, Aurangabad.

SPECIAL FEATURE
Nearly 1,20,000 Sq. Ft. Industrial Shed with EOT crane in each bay running sidewall to sidewall for electrical panel manufacturing.



PROJECT
Logistic Warehouse

YEAR OF COMPLETION
2023

LOCATION
Kalameshwar, Nagpur

SPECIAL FEATURE
150,000 Sq. Ft. Warehouse with 12 m. clear height & continues ridge-vent & insulation



PROJECT
Industrial Shed

YEAR OF COMPLETION
2024

LOCATION
CH.SAMBHAJINAGAR

SPECIAL FEATURE - Multi Span Industrial Shed Of 80, 000 Sq.Ft at Ch.Sambhajinagar



PROJECT
Warehouse

YEAR OF COMPLETION
2025

LOCATION
KOLHAPUR

SPECIAL FEATURE - Construction Of 3000 MT Capacity Pre-engineered Building Warehouse With Ancillary Workshop Belewadi Tal: KAGAL, Dist: Kolhapur

Executed Projects (Electrical Panels)



Electrical panel supplied to one of our Foreign Client



Electrification work of Spinning Mills

Executed Projects (Heavy Engineering Division 1)



Molten Steel transfer Car for steel plants, Primetals



Torres Actor drum assembly for Torrefaction plant, TSI USA

Executed Projects (Heavy Engineering Division 2)



Passenger Boarding Bridge

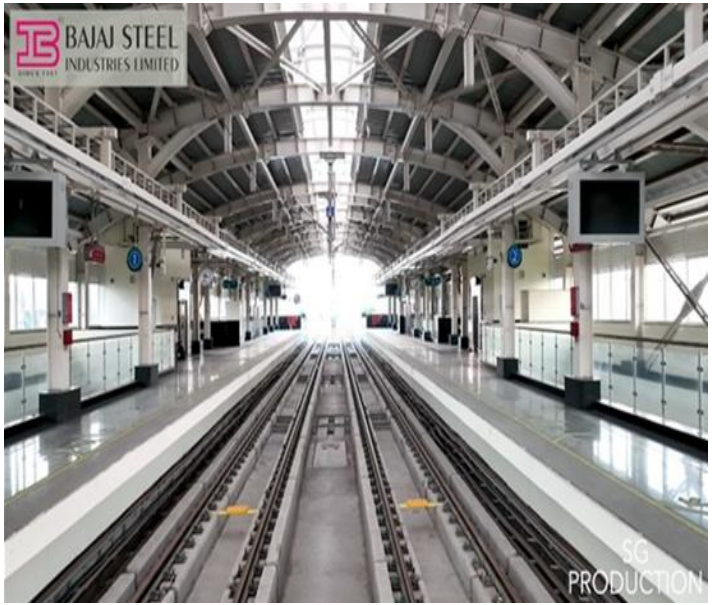


6-Meter Stacker Wheel for Limestone Mines

Executed Projects (Others)



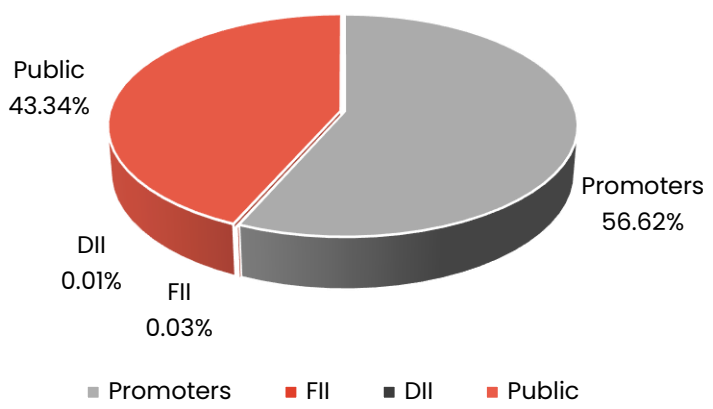
Telescopic Conveyor for Godrej Consumer Products Limited, Sikkim



Metro Station, Nagpur – Fire Fighting System

Stock Information

Shareholding Pattern (as on September 30, 2026)



Script Related Information (as on November 6,2026)	
BSE/NSE Code	507944 | BAJAJST
CMP (Rs)	329.7
Market Cap (Rs Cr)	685.8
Shares O/s (Cr)	2.08
Face Value (Rs)	5

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