GCM COMMODITY & DERIVATIVES LTD.

Sir R. N. M. House, 3B, Lal Bazar (5th Floor, Block-2) Kolkata - 700 001, West Bengal

Tel. : (+91) 33 2248 1053 / 9908 | Fax. (91) 33 3028 5807

November 10, 2021

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Ref : **Scrip Code 535917(SME)**

Sub: **Submission of Un-Audited Results for Half Year Ended Sept 30, 2021**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the Half Year ended on 30th September 2021 (H-I) for the Financial Year ended 31st March 2022 together with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 17.30 Hrs. and concluded at 18.15 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **GCM COMMODITY & DERIVATIVES LIMITED**

AMALESH SADHU
DIN: 00235198
MANAGING DIRECTOR

Enclosed: As stated above

GCM COMMODITY & DERIVATIVES LIMITED

Regd. Office : 3B, Lal Bazar Street, Sir R. N. M. House, 5th Floor, Block 2, Kolkata-700 001
CIN : L74999WB2005PLC102819, Email : gcmcommo.kolkata@gmail.com, Website : www.gcmcommo.co.in

Statement of Standalone Un-Audited Financial Results for the Half Year ended 30th September 2021

₹ in Lakhs

Sr. No.	Particulars	Half Year ended 30.09.2021	Preceding Half Year ended 31.03.2021	Corresponding Half Year ended 30.09.2020	Year to date figures as on 31.03.2021
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	5.389	-	-	-
II	Other Income	5.344	9.291	1.009	10.300
III	Total Income (I+II)	10.733	9.291	1.009	10.300
IV	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock in Trade	15.340	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.331	(8.284)	(12.987)	(21.271)
	Employees Benefit Expenses	4.829	3.663	9.933	13.596
	Finance Costs	0.066	-	-	-
	Depreciation & Amortization Expenses	0.262	0.008	0.044	0.052
	Other Expenses	11.099	5.734	4.173	9.907
	Total Expenses (IV)	32.927	1.120	1.164	2.284
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(22.194)	8.171	(0.155)	8.016
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(22.194)	8.171	(0.155)	8.016
VIII	Tax Expenses				
	Current	-	-	-	-
	Deferred Tax	0.030	0.029	0.019	0.048
	Total Tax Expenses (VIII)	0.030	0.029	0.019	0.048
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(22.224)	8.142	(0.175)	7.968
X	Other Comprehensive Income				
	A. Fair value changes on Equity Instruments carried at fair value through OCI;	85.150	(8.037)	13.137	5.099
	B. Tax impact of items that will not be reclassified to statement of profit and loss	22.139	(4.742)	3.417	(1.326)
	Total other Comprehensive Income (X)	63.011	(12.780)	16.553	3.773
XI	Total Comprehensive Income for the Period / Year (IX+X)	40.787	(4.637)	16.378	11.741
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	742.700	742.700	742.700	742.700
XIII	Other Equity			713.337	672.550
XIV	Earnings per Share (Face Value of ₹ 10/- each)				
	a) Basic	0.549	(0.062)	0.221	0.107
	b) Diluted	0.549	(0.062)	0.221	0.107

Notes :

1. As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
2. Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 10, 2021.
3. The Statutory Auditors have carried out Audit for above Financial Results.
4. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
5. Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
6. Figures for the Half Years ended 31st March 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the 1st half year of the respective financial years.
7. Estimation of uncertainties relating to the global health pandemic from COVID-19: The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of the financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the financial results may be different from that estimated as at the date of approval of these financial results.

For GCM Commodity & Derivatives Limited
Sd/-
Amalesh Sadhu
Managing Director

Place : Kolkata
Date: November 10, 2021

MAHESHWARI & CO. FRN : 105834W MUMBAI Chartered Accountants

GCM COMMODITY & DERIVATIVES LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2021 Un-Audited	As At 31st March 2021 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1.263	370.366
Financial Assets	-	-
Income Tax Assets	5.448	1.800
Deferred Tax Assets	0.449	3.385
Total Non-Current Assets ...	7.160	375.551
Non-Current Financial Assets		
Non-Current Investments	703.873	347.784
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	703.873	347.784
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	28.574	29.904
Financial Assets	-	-
Current Investments	1,599.760	1,593.588
Trade Receivables	66.781	2.222
Cash & Cash Equivalents	0.240	0.108
Bank Balances	-	-
Short Term Loans & Advances	3.267	3.267
Other Financial Assets	180.451	175.876
Other Current Assets		
Total Non-Current Assets ...	1,879.073	1,804.965
Total Assets	2,590.106	2,528.300
EQUITY & LIABILITIES		
Equity	742.700	742.700
Equity Share Capital	713.337	672.550
Reserves & Surplus	-	-
Money Received against Share Warrants		
Total Equity ...	1,456.037	1,415.250
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities	-	-
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	19.234	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities		
Total Non-Current Liabilities ...	19.234	-
Current Liabilities	-	-
Financial Liabilities	-	-
Short Term Borrowings	2.242	-
Trade Payables	1,111.085	1,111.086
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	1.508	1.964
Other Current Liabilities		
Total Current Liabilities ...	1,114.835	1,113.050
Total Liabilities	1,134.069	1,113.050
Total Equity & Liabilities	2,590.106	2,528.300

MAHESHWARI & CO. Chartered Accountants FRN : 105834W MUMBAI

GCM COMMODITY & DERIVATIVES LIMITED KOLKATA

GCM COMMODITY & DERIVATIVES LIMITED

Statement of Cash Flow as at 30th Sept, 2021

₹ In Lakhs

Particulars	As at 30th Sept 2021	As at 31st March 2021
A. Cash Flow from Operating Activities		
Net Profit before Tax and Extra-Ordinary Items	*(22.195)*	*8.017*
Adjustments for		
Profit on Sale of Property	6.249	-
Interest Income	(5.082)	(10.016)
Dividend Income	(0.107)	-
Depreciation	0.262	0.052
Operating profit before working Capital Changes	*(20.873)*	*(1.947)*
Adjustments for Working Capital Changes		
Decrease / (Increase) in Loan & Advances	-	-
Decrease / (Increase) in Trade Receivable	(6.172)	-
Decrease / (Increase) in Other Current Assets	(4.574)	118.129
Decrease / (Increase) in Inventories	1.330	(21.271)
Decrease / (Increase) in Trade Payable	2.242	-
(Decrease) / Increase in Other Current Liabilities and Provisions	(4.104)	(0.575)
Cash Generated from operations	*(11.278)*	*96.283*
Less: Tax Expenses	-	0.210
Deferred Tax Assets	-	-
Net Cash From Operating Activities	*(32.151)*	*94.546*
B. Cash Flow From Investing Activities		
Interest Income	5.082	10.016
Dividend Income	0.107	-
Purchases of Fixed Assets	(1.365)	-
Purchases of Investments	(574.349)	(112.375)
Sale of Investments	297.161	6.690
Profit/(Loss) On Sale Of Investment	370.206	-
Net Cash from Investing Activities	*96.842*	*(95.669)*
C. Cash Flow From Financing Activities		
Proceeds from Issue of Shares	-	-
Proceeds from Long Term Borrowings	-	-
Net Cash used in Financing Activities	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	64.691	(1.123)
Opening Balance of Cash & Cash Equivalents	2.330	3.454
Closing Balance of Cash & Cash Equivalents	67.021	2.330

MAHESHWARI & CO. FRN : 105834W MUMBAI Chartered Accountants

GCM COMMODITY & DERIVATIVES LIMITED

Limited Review Report on Unaudited Half yearly Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
GCM COMMODITY & DERIVATIVES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of GCM Commodity & Derivatives Limited ('the Company') for the half year ended September 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Emphasis of Matter**

   We draw attention to **Note 7** to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations

   Our opinion is not modified in respect of this matter.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W

Pawan Gattani
Partner
Membership No. 144734

UDIN: 21144734AAAAIJ1600

Place: Mumbai
Date: November 10, 2021