CIN-L67120MP1994PLC008375

ALFAVISION
OVERSEAS (INDIA) LTD.

15th September, 2020

To,
Bombay Stock Exchange Limited,
Phizore Jeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting held on 15th September, 2020.

Dear Sir,

We may inform that the Board of Directors of the company at its meeting held on 15th September, 2020 inter-alia approved the following

1. The Company approved unaudited financial results for the quarter ended on 30th June 2020 pursuant to Regulation 33 (3) (d) of the **SEBI (LODR) Regulations, 2015**.

   We are enclosing herewith a copy of unaudited standalone and consolidated Financial Result for the quarter, along with Limited Review Report for the quarter ended on 30-06-2020.

The Board Meeting commenced at 4:00 P.M. concluded at 6:00 P.M.

This is for the information of the Exchange and members thereof.

Thanking You

Yours Sincerely
For: Alfavision Overseas (India) Limited

Ravi Goyal
Director

ALFAVISION OVERSEAS (INDIA) LIMITED

Corporate Office :457, Durgesh -2nd Floor, Sector -22, Near Municipal Hospital, Turbhe, Navi Mumbai -400 703 (M.H.)
Regd. Office : 405, Rajani Bhawan, 569/2, M.G.Road, Indore (M.P.) Phone: 4291966, Fax: (0731) 2404294
City Office: 1-A,Press Complex, A.B. Road, Indore-08 Ph.: (0731) 2554927 Fax: (0731) 4061501
Website: www.alfavisionindia.com **E-mail:**alfavision@rediffmail.com

S. M. TOKARAWAT & Co.

CHARTERED ACCOUNTANTS

S. M. Tokarawat
M.A., M.COM.,L.L.B.,F.C.A.,AICWA.,

Arun S. Tokarawat
smtokarawat@gmail.com
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DISA (ICA)

114, North Extension,
Ring Road, Surat – 395002.
Phone: 2429646, 9426810124
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Independent Auditor's Review Report

Review Report to
The Board of Directors
Alfavision Overseas (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Alfavision Overseas (India) Limited** ("the Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.M. Tokarawat & Co.
Chartered Accountants
ICAI Firm Registration Number: 111015W

per Arun Tokarawat
Partner
Membership No.: 108490
UDIN: **20108490AAAABV5093**
Place : SURAT
Date : 15.09.2020

ALFAVISION OVERSEAS (INDIA) LTD.
CIN - L67120MP1994PLC008375
Registered Office -405, Rajani Bhawan, 569/2, M. G. Road, , Indore, Madhya Pradesh, 452001
Website : www.alfavisionindia.com, Email :alfavision@rediffmail.com, Contact No. : 0731-3074509, 4061501, 2654927,
Audited Financial Results for the Quarter and Year Ended on 30th June 2020 in compliance with Indian Accounting Standards

(Rs. In Lakhs except per share Data)

Particulars	Quarter Ended			Year Ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
(Refer notes below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from operations	545.85	1 525.85	1 185.16	6,668 14
II Other income	22.99	(8.51)	28 25	-
III Total revenue(I+II)	568.84	1,517.34	1,213.41	6,668.14
Expenses				
a) Purchase of stock in-trade	519 83	1 470.94	1 179 71	6 505.49
b) Employee benefits expense	1 62	13.78	2.52	27 05
c) Finance costs	15.58	27.05	19 61	109 40
d) Depreciation and amortization expenses	1 79	98.82	3 56	5 84
e) Other expenses	28.61	(18 93)	4.19	31.28
IV Total expenses	567.62	1,591.66	1,209.59	6,679.06
V Profit before exceptional and extraordinary item and tax(III-IV)	1.22	(74.33)	3.82	9 08
VI Exceptional items	-	-	-	-
VII Profit before extraordinary item and tax(V-VI)	1.22	(74.33)	3.82	9.08
VIII Extraordinary item	-	-	-	-
IX Profit before tax (VII-VIII)	1.22	(74.33)	3.82	9.08
X Tax expense				
Current tax	-	(0.70)	-	-
Deferred tax	(0.29)	-	-	7 38
Total tax expenses	(0.29)	(0.70)	-	7.38
XI Profit/(Loss) for the period from continuing operations(IX-X)	0.93	(75.03)	3.82	1.69
XII Profit/(Loss) from discontinuing operations	-	-	-	-
XIII Tax expenses of discontinuing operations				
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)				
XV Profit/(Loss) for the period(XI+XIV)	0.93	(75.03)	3.82	1.69
XVI Other Comprehensive income/(Losses)				
Items that will not be reclassified to profit or loss				
Remeasurement of the defined benefit liability/assets, net	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XVII Total Other Comprehensive Income	-	-	-	-
XVIII Total Comprehensive Income for the year	0.93	(75.03)	3.82	1.69
XIX Earning Per Share*				
Paid Up Equity Share Capital (Face value : Rs.10 per share)	315.26	315.26	315.26	315.26
Other equity				
Equity Shares of par value Rs.10/- each				
(1) Basic (Rs.)	0.03	(2.38)	0.12	0.05
(2) Diluted (Rs.)	0.03	(2.38)	0.12	0.05
*Earning per share is not annualised for the interim period				

Notes:

1. The above results of the Company for the quarter ended June 30, 2020 have been revived by the Audit Committee and taken on record by the Board of Directors at their meeting held on 15th September, 2020.

2. The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application.

3. The company operates in one segment i.e. Cotton sales. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.

4. Previous year figures have been regrouped/rearranged wherever necessary.

5. The above results are available on companies website - alfavsion@rediffmail.com and the stock exchange viz. https://www.nseindia.com

For and on Behalf of Board of Directors of

Ravi goyal
Chief Financial Officer

Place Indore
Dated 15/09/20

ALFAVISION OVERSEAS (INDIA) LIMITED

S. M. TOKARAWAT & Co.

CHARTERED ACCOUNTANTS

S. M. Tokarawat
M.A., M.COM.,L.L.B.,F.C.A.,AICWA.,

Arun S. Tokarawat
F.C.A.
DISA (ICA)

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Review Report to
The Board of Directors
ALFAVISION OVERSEAS (INDIA) LTD

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of ALFAVISION OVERSEAS (INDIA) LTD. (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2020 and year to date from April 30, 2020 to June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of ALFAVISION FIBERS PVT LTD - Wholly owned subsidiary.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review/audit reports of other auditors referred to in paragraph 8 and 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
   - Subsidiary, whose unaudited interim financial results include total revenues of Rs. 203,770,000 and profit after tax of Rs. 61,898 for the period April 30, 2020 to June 30, 2020, as considered in the Statement which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

   These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary, is based solely on such unaudited interim financial statement/financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our conclusion on the Statement in respect of matters stated in para is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For
Chartered Accountants
ICAI Firm registration number: 111015W

Per Arun S. Tokarawat
Partner
Membership No.: 108490

UDIN: **20108490AAAABW5481**

Place : SURAT
Date : 15.09.2020

ALFAVISION OVERSEAS (INDIA) LTD.
CIN - L67120MP1994PLC008375
Registered Office -405, Rajani Bhawan, 569/2, M. G. Road, , Indore, Madhya Pradesh, 452001
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Audited Financial Results for the Quarter and Year Ended on 30th June 2020 in compliance with Indian Accounting Standards

(Rs. In Lakhs except per share Data)

Particulars	Quarter Ended			Year Ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
(Refer notes below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from operations	2 583.55	10,535.89	3,540.00	15,698.18
II Other income	72.99	(8 08)	76 05	0 44
III Total revenue(I+II)	2,656.54	10,527.81	3,616.05	15,698.61
Expenses				
a) Purchase of stock in-trade	2 550.49	10 246 86	3 531.86	15,281.40
b) Employee benefits expense	4.22	33.87	6.96	47 48
c) Finance costs	68 21	216 11	60.52	298.44
d) Depreciation and amortization expenses	2 01	(1 71)	3 56	8 87
e) Other expenses	29 57	11 65	5.19	36 42
IV Total expenses	2,654.49	10,506.78	3,608.09	15,672.61
V Profit before exceptional and extraordinary item and tax(III-IV)	2.05	21.03	7 96	26.00
VI Exceptional items	-	-	-	-
VII Profit before extraordinary item and tax(V-VI)	2.05	21.03	7.96	26.00
VIII Extraordinary item	-	-	-	-
IX Profit Before Tax (VII-VIII)	2.05	21.03	7.96	26.00
X Tax expense				
Current tax	0.18	0.71	-	1.41
Deferred tax	0 32	7 70	-	7.70
Total tax expenses	0.50	8.41	-	9.11
XI Profit/(Loss) for the period from continuing operations(IX-X)	1.55	12.63	7.96	16.89
XII Profit/(Loss) from discontinuing operations	-	-	-	-
XIII Tax expenses of discontinuing operations				
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)				
XV Profit/(Loss) for the period(XI+XIV)	1.55	12.63	7.96	16.89
XVI Other Comprehensive Income/(Losses)				
Items that will not be reclassified to profit or loss				
Remeasurement of the defined benefit liability/assets, net	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XVII Total Other Comprehensive Income	-	-	-	-
XVIII Total Comprehensive Income for the year	1.55	12.63	7.96	16.89
XIX Earning Per Share*				
Paid Up Equity Share Capital	315.26	315.26	315.26	315.26
(Face value : Rs.10 per share)				
Other equity				
Equity Shares of par value Rs.10/- each				
(1) Basic (Rs.)	0.05	0.40	0.25	0.54
(2) Diluted (Rs.)	0.05	0.40	0.25	0.54
*Earning per share is not annualised for the interim period				

Notes:

1. The above results of the Company for the quarter ended June 30, 2020 have been reviwed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 15th September, 2020.

2. The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application.

3. The company operates in one segment i.e. Cotton sales. Hence no separate segment disclosures as per "Ind AS-108 Operating Segments" have been presented as such information is available in the statement.

4. Previous year figures have been regrouped/rearranged wherever necessary.

5. The above results are available on companies website - alfavision@rediffmail.com and the stock exchange viz. https://www.nseindia.com

For and on Behalf of Board of Directors of

Ravi goyal
Chief Financial Officer

Place : Indore
Dated.15/09/20

ALFAVISION OVERSEAS (INDIA) LIMITED