NILE LIMITED

An ISO 9001 Company
CIN : L27029AP1984PLC004719

PLOT NO. 24 A/A, MLA COLONY, ROAD NO. 12, BANJARA HILLS,
HYDERABAD - 500 034, INDIA Phone : +91 40 23606641 Fax : +91 40 23606640
E-mail : ho@nilelimited.com website : www.nilelimited.com

20th May, 2022

Corporate Relations Department
BSE Ltd.
P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code. 530129

Dear Sir,

Sub: Financial Results and Audit Report for the quarter and year ended on 31st March, 2022.

In compliance with the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Financial Results for the quarter and year ended 31st March, 2022, and Audit Report thereon issued by M/s. Gokhale & Co, Chartered Accountants, Statutory Auditors of the Company, which was duly placed and approved by the Audit Committee and Board of Directors at their meeting held on even date.

Thank you,

With Regards,

For Nile Limited

Rajani K
Company Secretary

Encl: as above.

CC: To Company website "www.nilelimited.com"

NILE LIMITED

CIN: L27029AP1984PLC004719
Regd. Office: Plot No.38 & 40, APIIC Industrial Park, Gajulamandyam (V), Renigunta (M), Chittoor Dist., A.P.- 517520
Corp. Office: Plot No.24A/A MLA Colony, Road No.12, Banjara Hills, Hyderabad, Telangana – 500034
Ph.040-23606641,Fax: 040-23606640
Email : legal@nilelimited.com; website: www.nilelimited.com

Part-I: Statement of Audited Results for the Year Ended 31st March , 2022

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone Results				
		Three Months Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.22	31.12.21	31.03.21	31.03.2022	31.03.2021
I	Revenue from operations	16,409.77	20,140.67	17,191.42	70,247.93	53,640.63
II	Other income	4.90	1.61	4.74	15.82	23.70
III	**Total Revenue (I + II)**	**16,414.67**	**20,142.28**	**17,196.16**	**70,263.75**	**53,664.33**
IV	**Expenses**					
	(a) Cost of materials consumed	12,949.41	16,643.32	12,971.43	55,324.21	41,768.33
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(897.64)	(1,049.53)	617.46	(1,680.52)	1,299.45
	(d) Employee benefits expense	229.38	251.79	282.52	959.77	846.28
	(e) Finance costs	108.46	120.31	107.75	401.90	274.24
	(f) Depreciation and amortisation expense	92.80	91.97	86.62	359.94	352.20
	(g) Other expenses	3,261.07	3,274.16	2,327.25	11,654.66	7,250.00
	Total expenses	**15,743.48**	**19,332.02**	**16,393.03**	**67,019.96**	**51,790.50**
V	**Profit / (Loss) before exceptional and extraordinary items (III – IV)**	**671.19**	**810.26**	**803.13**	**3,243.79**	**1,873.83**
VI	Exceptional items	-	-	-		-
VII	**Profit / (Loss) before extra-ordinary items and tax (V – VI)**	671.19	810.26	803.13	3,243.79	1,873.83
VIII	Extraordinary items	-	-	-		-
IX	**Profit / (Loss) before Tax (VII-VIII)**	**671.19**	**810.26**	**803.13**	**3,243.79**	**1,873.83**
X	Tax expense					
	(1) Current tax	167.36	215.66	233.25	845.46	516.25
	(2) Prior period tax	(3.02)	-	-	(3.02)	-
	(3) Deferred tax	6.81	(4.65)	(2.16)	(10.01)	(19.65)
	Total Tax	**171.15**	**211.01**	**231.09**	**832.43**	**496.60**
XI	**Net Profit / (Loss) from continuing operations (IX – X)**	**500.04**	**599.25**	**572.04**	**2,411.36**	**1,377.23**
XII	Profit / (Loss) from discontinuing operations	-		-		-
XIII	Tax expense of discontinuing operations	-		-		-
XIV	**Net Profit / (Loss) from discontinuing operations (XII – XIII)**	-		-	-	-
XV	**Net Profit / (Loss) for the period (XI+XIV)**	**500.04**	**599.25**	**572.04**	**2,411.36**	**1,377.23**
XVI	**Other Comprehensive Income**					
A	(i) Items that will not be reclassified to profit or loss	(7.61)	-	6.61	(7.61)	6.61
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.92	-	(1.66)	1.92	(1.66)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	**Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)**	**494.35**	**599.25**	**580.31**	**2,405.67**	**1,385.50**
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	17,470.85	15,106.79
XX	Earning Per Share (EPS)					
A	**Before extraordinary items (of Rs.10/- each) (not annualised):Before extraordinary items (of Rs.10/- each) (not annualised):**					
	(a) Basic (in Rs.)	16.47	19.96	19.33	80.14	46.15
	(b) Diluted (in Rs.)	16.47	19.96	19.33	80.14	46.15
B	**After extraordinary items (of Rs.10/- each) (not annualised):**					
	(a) Basic (in Rs.)	16.47	19.96	19.33	80.14	46.15
	(b) Diluted (in Rs.)	16.47	19.96	19.33	80.14	46.15

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kaliya
Partner
M.No: 243378

Gokhale & Co. Hyderabad Chartered Accountants

For NILE LIMITED

Vuyyuru Ramesh
Executive Chairman

NILE LIMITED

Standalone Balance Sheet as at 31st March, 2022

(Rs in lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3,813.28	3,688.67
(b) Right to Use Asset	142.19	106.32
(c) Capital work-in-progress	0.44	45.89
(d) Financial Assets		
(i) Investments	830.14	35.04
(e) Other Non-Current Assets	117.05	101.54
	4,903.10	**3,977.46**
(2) Current assets		
(a) Inventories	11,637.66	8,242.31
(b) Financial Assets		
(i) Trade receivables	6,067.24	8,312.09
(Undisputed and Considerred Good)		
(ii) Cash and cash equivalents	10.79	21.23
(iii) Other Financial Assets	9.78	67.13
(c) Other Current assets	1,201.86	1,169.85
	18,927.33	**17,812.61**
Total Assets	23,830.43	21,790.07
(II) EQUITY AND LIABILITIES		
(1)Equity		
(a) Equity Share capital	300.19	300.19
(b) Other Equity	17,487.20	15,123.14
	17,787.39	**15,423.33**
(2) LIABILITIES		
(i) Non-current liabilities		
(a) Financial Liabilities		
(i) Loans & Deposits	1,114.22	45.48
(ii) Lease Liabilities	111.83	85.81
(b) Non- Current Provisions	30.22	32.64
(c) Deferred tax liabilities (Net)	121.60	133.52
	1,377.87	**297.45**
(ii) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,708.24	5,062.33
(ii) Trade payables		
Total Outstanding dues of Micro & Small Enterprises	-	-
Total Outstanding dues of creditors other than Micro & Small Enterprises	248.61	455.15
(iii) Other Financial Liabilities	120.76	32.39
(b) Other Current Liabilities	557.94	451.54
(c) Current Provisions	29.62	67.88
	4,665.17	6,069.29
Total Equity and Liabilities	23,830.43	21,790.07

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kaliya
Partner
M.No: 243378

Gokhale & Co. Hyderabad Chartered Accountants

For NILE LIMITED

Vuyyuru Ramesh
Executive Chairman

NILE LIMITED

Standalone Cash Flow Statement for year ended March 31, 2022

(Rs in Lakhs)

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
	Rs.	Rs.
A. Cash Flow From Operating Activities :		
Profit before tax	3,243.79	1,873.84
Add: Adjustments for		
a. Other Comprehensive Income	-7.61	6.61
b. Depreciation	359.94	352.19
c. Gain on Sale and discarded / demolition of Assets	-4.40	-0.30
d. Interest expense (Finance Cost)	401.90	274.24
e. Unrealized Gain on Mutual Funds	(0.10)	(0.08)
f. Amount directly routed through Deferred Revenue (Reserves)	(11.59)	(19.44)
Operating profit before working capital changes	**3,981.93**	**2,487.06**
Add/(Less): Adjustments for Working capital changes		
a. Decrease/(Increase) in Other Current assets	2.70	577.12
b. Decrease/(Increase) in Other Financial Assets	57.35	(48.22)
c. Decrease/(Increase) in Trade receivables	2,244.86	(2,238.81)
d. Decrease/(Increase) in Inventories	(3,395.35)	(1,767.47)
e. (Decrease)/Increase in Trade payables	(206.54)	100.91
f. (Decrease)/Increase in Other Financial Liabilities	194.77	3,134.72
g. (Decrease)/Increase in Provisions	2.06	49.56
Cash generated from operations	**2,881.78**	**2,294.87**
Cash flow before Extraordinary items	2,881.78	2,294.87
Extraordinary items	0.00	0.00
Cash flow before Prior period adjustments	2,881.78	2,294.87
Prior period adjustments	3.02	0.00
Tax paid	(922.90)	(433.71)
Net cash flow from operating activities	**1,961.90**	**1,861.16**
B. Cash Flow From Investing Activities :		
a. Purchase of Property Plant and Equipment (including Intangible Assets and CWIP)	(477.60)	(1,160.67)
b. Proceeds from Sale of Fixed assets	7.03	0.30
c. (Purchase)/Sale of Mutual Fund	-	(1.90)
d. Purchase of Equity Shares in Wholly owned Subsidiaries	(795.00)	(31.00)
e. Long Term Deposits and Funds	(15.51)	(2.33)
Net cash used in investing activities	**(1,281.08)**	**(1,195.60)**
C. Cash Flow From Financing Activities :		
a. Changes in short-term borrowings from Banks	(1,354.09)	(249.85)
b. Changes in of Non Current Libilities	1,094.76	(131.86)
c. Interest paid (Finance Cost)	(401.90)	(274.24)
d. Dividend paid	(30.02)	(30.02)
Net cash used in financing activities	**(691.25)**	**(685.97)**
Net (decrease)/increase in cash and cash equivalents	(10.43)	-20.41
Opening cash and cash equivalents	21.22	41.64
Closing cash and cash equivalents	**10.79**	**21.23**

The above cash flow statement has been prepared using indirect method, in accordance with IND-AS 7,Cash flow statements.

Previous year figures have been restated wherever necessary to confirm to this year's classification.

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kaliya
Partner
M.No: 243378

Gokhale & Co. Hyderabad Chartered Accountants

For NILE LIMITED

Vuyyuru Ramesh
Executive Chairman

Notes:

1. The Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April,2017, with transition date as 01st April,2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS

2. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May, 2022, and Audit of the same has been carried out by the statutory auditors of the Company.

4. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.

5. The company has considered the possible risk that may result from the pandemic relating to COVID-19 and expects to recover the carrying amount of all its assets including inventories, receivables, investments and other non-financial assets in the ordinary course of the business based on the external and internal information available upto the approval date of these financial results. The management is continuously monitoring material changes in economic conditions, if any.

Place : Hyderabad
Date : 20th May, 2022

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kaliya
Partner
M.No: 243378

Gokhale & Co. Hyderabad Chartered Accountants

For NILE LIMITED

Vuyyuru Ramesh
Executive Chairman

GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph No 2322 1167 23228874 email: gokhaleandco@gmail.com

Independent Auditor's Report

To

Board of Directors of **Nile Limited**

Report on Audit of the Standalone Financial Results

Opinion

We have audited the quarterly financial results of **Nile Limited** for the year ended March 31, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations)

In our Opinion and to the best of our information and according to the explanations given to us the Statement:

i. Is presented with the requirements of the Listing Regulations in this regards; and

ii. Gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the year ended March 31,2022.

Basis of Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2022 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other



comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis



for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of Internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are Inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we Identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.

Other Matter

Gokhale & Co. Hyderabad Chartered Accountants

GOKHALE & CO
Chartered Accountants
3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029
Ph No 2322 1167 23228874 email: gokhaleandco@gmail.com

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Gokhale & Co
Chartered Accountants
Firm Regn. No: 000942S

Gokhale & Co. Hyderabad Chartered Accountants

Padam Kumar Kaliya
Partner
Membership No 243378

Place: Hyderabad
Date: 20th May,2022
UDIN: 22243378AJHGON8952

NILE LIMITED

CIN: L27029AP1984PLC004719

Regd. Office: Plot No.38 & 40, APIIC Industrial Park, Gajulamandyam (V), Renigunta (M), Chittoor Dist., A.P.- 517520
Corp. Office: Plot No.24A/A MLA Colony, Road No.12, Banjara Hills, Hyderabad, Telangana – 500034
Ph.040-23606641,Fax: 040-23606640
Email : legal@nilelimited.com; website: www.nilelimited.com

Part-I: Statement of Audited Results for the Year Ended 31st March , 2022

(Rs. In Lakhs)

Sl. No.	Particulars	Consolidated Results				
		Three Months Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.22	31.12.21	31.03.21	31.03.2022	31.03.2021
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III	**Total Revenue (I + II)**	**16,414.68**	**20,142.28**	**17,196.16**	**70,263.75**	**53,664.33**
IV	**Expenses**					
	(a) Cost of materials consumed	12,949.41	16,643.32	12,971.43	55,324.21	41,768.33
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(897.64)	(1,049.53)	617.46	(1,680.52)	1,299.45
	(d) Employee benefits expense	232.97	251.79	282.52	963.36	846.28
	(e) Finance costs	108.46	120.31	107.75	401.90	274.24
	(f) Depreciation and amortisation expense	92.86	91.97	86.62	360.00	352.20
	(g) Other expenses	3,261.48	3,274.74	2,327.25	11,677.97	7,250.00
	Total expenses	**15,747.55**	**19,332.60**	**16,393.03**	**67,046.92**	**51,790.50**
V	**Profit / (Loss) before exceptional and extraordinary items (III – IV)**	**667.13**	**809.68**	**803.13**	**3,216.83**	**1,873.83**
VI	Exceptional items	-	-	-		-
VII	**Profit / (Loss) before extra-ordinary items and tax (V – VI)**	**667.13**	**809.68**	**803.13**	**3,216.83**	**1,873.83**
VIII	Extraordinary items	-	-	-		-
IX	**Profit / (Loss) before Tax (VII-VIII)**	**667.13**	**809.68**	**803.13**	**3,216.83**	1,873.83
X	Tax expense					
	(1) Current tax	167.36	215.66	233.25	845.46	516.25
	(2) Prior period tax	(3.02)	-	-	(3.02)	-
	(3) Deferred tax	6.82	(4.65)	(2.16)	(9.99)	(19.65)
	Total Tax	**171.16**	**211.01**	**231.09**	**832.45**	**496.60**
XI	**Net Profit / (Loss) from continuing operations (IX – X)**	**495.96**	**598.67**	**572.04**	**2,384.38**	**1,377.23**
XII	Profit / (Loss) from discontinuing operations	-		-		-
XIII	Tax expense of discontinuing operations	-		-		-
XIV	**Net Profit / (Loss) from discontinuing operations (XII – XIII)**	-		-	-	-
XV	**Net Profit / (Loss) for the period (XI+XIV)**	**495.96**	**598.67**	**572.04**	**2,384.38**	**1,377.23**
XVI	**Other Comprehensive Income**					
A	(i) Items that will not be reclassified to profit or loss	(7.61)	-	6.61	(7.61)	6.61
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.92	-	(1.66)	1.92	(1.66)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	**Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)**	**490.27**	**598.67**	**580.31**	**2,378.69**	**1,385.50**
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	17,443.87	15,106.79
XX	Earning Per Share (EPS)					
A	**Before extraordinary items (of Rs.10/- each) (not annualised):Before extraordinary items (of Rs.10/- each) (not annualised):**					
	(a) Basic (in Rs.)	16.33	19.94	19.33	79.24	46.15
	(b) Diluted (in Rs.)	16.33	19.94	19.33	79.24	46.15
B	**After extraordinary items (of Rs.10/- each) (not annualised):**					
	(a) Basic (in Rs.)	16.33	19.94	19.33	79.24	46.15
	(b) Diluted (in Rs.)	16.33	19.94	19.33	79.24	46.15

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kaliya
Partner
M.No: 243378

Gokhale & Co. Hyderabad Chartered Accountants

For NILE LIMITED

Vuyyuru Ramesh
Executive Chairman

NILE LIMITED

Consolidated Balance Sheet as at 31st March, 2022

(Rs in lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	4,551.74	3,688.67
(b) Right to Use Asset	142.19	106.32
(c) Capital work-in-progress	50.61	45.89
(d) Financial Assets		
(i) Investments	3.14	3.04
(e) Other Non-Current Assets	117.06	101.54
	4,864.74	**3,945.46**
(2) Current assets		
(a) Inventories	11,637.66	8,242.31
(b) Financial Assets		
(i) Trade receivables	6,067.24	8,312.09
(Undisputed and Considerred Good)		
(ii) Cash and cash equivalents	20.40	23.40
(iii) Other Financial Assets	9.88	67.13
(c) Other Current assets	1,205.33	1,199.83
	18,940.51	**17,844.76**
Total Assets	**23,805.25**	**21,790.22**
(II) EQUITY AND LIABILITIES		
(1)Equity		
(a) Equity Share capital	300.19	300.19
(b) Other Equity	17,460.23	15,123.14
	17,760.42	**15,423.33**
(2) LIABILITIES		
(i) Non-current liabilities		
(a) Financial Liabilities		
(i) Loans & Deposits	1,114.22	45.48
(ii) Lease Liabilities	111.83	85.81
(b) Non- Current Provisions	30.22	32.64
(c) Deferred tax liabilities (Net)	121.61	133.52
	1,377.88	**297.45**
(ii) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,708.24	5,062.33
(ii) Trade payables		
Total Outstanding dues of Micro & Small Enterprises	-	-
Total Outstanding dues of creditors other than Micro & Small Enterprises	248.61	455.15
(iii) Other Financial Liabilities	122.54	32.39
(b) Other Current Liabilities	557.94	451.69
(c) Current Provisions	29.62	67.88
	4,666.95	**6,069.44**
Total Equity and Liabilities	**23,805.25**	**21,790.22**

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kaliya
Partner
M.No: 243378

Gokhale & Co. Hyderabad Chartered Accountants

For NILE LIMITED

Vuyyuru Ramesh
Executive Chairman

NILE LIMITED

Consolidated Cash Flow Statement for the ended March 31, 2022

(Rs in Lakhs)

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
	Rs.	Rs.
A. Cash Flow From Operating Activities :		
Profit before tax	3,216.83	1,873.84
Add: Adjustments for		
a. Other Comprehensive Income	(7.61)	6.61
b. Depreciation	360.00	352.19
c. Gain on Sale and discarded / demolition of Assets	(4.40)	(0.30)
d. Interest expense (Finance Cost)	401.90	274.24
e. Unrealized Gain on Mutual Funds	(0.10)	(0.08)
f. Amount directly routed through Deferred Revenue (Reserves)	(11.59)	(19.44)
Operating profit before working capital changes	**3,955.03**	**2,487.06**
Add/(Less): Adjustments for Working capital changes		
a. Decrease/(Increase) in Other Current assets	29.20	547.17
b. Decrease/(Increase) in Other Financial Assets	57.25	(48.22)
c. Decrease/(Increase) in Trade receivables	2,244.86	(2,238.81)
d. Decrease/(Increase) in Inventories	(3,395.35)	(1,767.47)
e. (Decrease)/Increase in Trade payables	(206.54)	100.91
f. (Decrease)/Increase in Other Financial Liabilities	196.40	3,134.85
g. (Decrease)/Increase in Provisions	2.06	49.56
Cash generated from operations	**2,882.91**	**2,265.05**
Cash flow before Extraordinary items	2,882.91	2,265.05
Extraordinary items	0.00	0.00
Cash flow before Prior period adjustments	2,882.91	2,265.05
Prior period adjustments	3.02	0.00
Tax paid	(922.89)	(433.71)
Net cash flow from operating activities	**1,963.04**	**1,831.34**
B. Cash Flow From Investing Activities :		
a. Purchase of Property Plant and Equipment (including Intangible Assets and CWIP)	(1,266.30)	(1,160.67)
b. Proceeds from Sale of Fixed assets	7.03	0.30
c. (Purchase)/Sale of Mutual Fund	-	(1.90)
d. Long Term Deposits and Funds	(15.51)	(2.33)
Net cash used in investing activities	**(1,274.78)**	**(1,164.60)**
C. Cash Flow From Financing Activities :		
a. Changes in short-term borrowings from Banks	(1,354.09)	(249.85)
b. Changes in of Non Current Libilities	1,094.76	(131.86)
c. Interest paid (Finance Cost)	(401.90)	(274.24)
d. Dividend paid	(30.02)	(30.02)
Net cash used in financing activities	**(691.25)**	**(685.97)**
Net (decrease)/increase in cash and cash equivalents	(2.99)	(19.23)
Opening cash and cash equivalents	23.39	42.63
Closing cash and cash equivalents	**20.40**	**23.40**

The above cash flow statement has been prepared using indirect method, in accordance with IND-AS 7,Cash flow statements.

Previous year figures have been restated wherever necessary to conform to this year's classification.

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kaliya
Partner
M.No: 243378

Gokhale & Co. Hyderabad Chartered Accountants

For NILE LIMITED

Vuyyuru Ramesh
Executive Chairman

Notes:

1. The Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April,2017, with transition date as 01st April,2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS

2. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May, 2022, and Audit of the same has been carried out by the statutory auditors of the Company.

4.The Consolidated Financial Results include results of wholly owned Subsidiaries "Nirmalya Extracts Private Limited" and "Nile Li-Cycle Private Limited".

5. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.

6. The company has considered the possible risk that may result from the pandemic relating to COVID-19 and expects to recover the carrying amount of all its assets including inventories, receivables, investments and other non-financial assets in the ordinary course of the business based on the external and internal information available upto the approval date of these financial results. The management is continuously monitoring material changes in economic conditions, if any.

Place : Hyderabad
Date : 20th May, 2022

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kallya
Partner
M.No: 243378

Gokhale & Co. Hyderabad Chartered Accountants

For NILE LIMITED

Vuyyuru Ramesh
Executive Chairman

GOKHALE & CO
Chartered Accountants
3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029
Ph No 2322 1167 23228874 email: gokhaleandco@gmail.com

Independent Auditor's Report

To
Board of Directors of **Nile Limited**
Report on Audit of the Consolidated Financial Results

Opinion

We have audited the consolidated financial results of **Nile Limited (** hereafter referred as "Holding Company**") and its Subsidiaries** (Holding company and its subsidiaries together referred as "the Group") for the year ended March 31,2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")

In our Opinion and to the best of our information and according to the explanations given to us, subject to points mentioned in Other Matter of this report for the separate financial of subsidiary companies, the consolidated financial results as on 31.03.2022 :

i. Includes results of the following entities :
(a) Nile Limited – the Parent
(b) Nirmalya Extracts Private Limited – the wholly owned subsidiary
(c) Nile Li-Cycle Private Limited – the wholly owned subsidiary

ii. Is presented with the requirements of the Listing Regulations in this regards; and

iii. Gives true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other consolidated financial information of the group for the year ended March 31, 2022.

Basis of Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the



accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Management's Responsibility for the Consolidated Financial Statements

This Statement which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2022 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the consolidated Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other consolidated financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



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Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of Internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are Inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we Identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.

Other Matters

- The Consolidated Annual Financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Gokhale & Co
Chartered Accountants
Firm Regn. No: 000942S

Gokhale & Co. Hyderabad Chartered Accountants

Padam Kumar Kaliya
Partner
Membership No 243378

Place: Hyderabad
Date: 20th May,2022
UDIN: 22243378AJHHJU1051