B.J. DUPLEX BOARDS LIMITED

Regd. Office : H. No. 83, 3rd Floor, Chawri Bazar, Delhi-1,10006
Ph. : 011-42141100, 011-30251171, sbj@anandpulp.com
CIN: L21090DL1995PLC066281

17th May, 2022

To,

The Secretary
BSE Limited
The Stock Exchange, Mumbai
Corporate Relationship Department
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Sub–Audited Standalone Financial Results of the Company for the Fourth Quarter and Financial Year ended 31st March, 2022 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: B.J. DUPLEX BOARDS LTD (Scrip Code: 531647)

Dear Sir/Madam,

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held on 17th May, 2022 at 4:00 P.M. and concluded at 5 p.m. inter alia considered and approved Audited Standalone Financial Results, Declaration in respect to Audit Report with unmodified opinion & Statutory Auditor's Report of the Company for the Fourth Quarter and Financial Year ended 31st March, 2022.

2. In this connection, we enclose herewith the following:
   i) Audited Standalone Financial Results for the Fourth Quarter and Financial Year ended 31st March, 2022 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
   ii) The Statutory Auditor's Report of the Company on the above stated financial results.
   iii) Declaration in respect to Audit Report with unmodified opinion with respect to the aforesaid Audited Standalone Financial Results for the fourth quarter and Financial Year ended 31st March, 2022.

3. The results are also being published in the newspapers, in the prescribed format.

The Board Meeting Commenced at 04:00 P.M. and Concluded at 5 P.M.

Kindly take the same on your record.
Thanking you
For B.J. DUPLEX BOARDS LTD

Divya Mittal

Divya Mittal
(Company Secretary & Compliance Officer)

V.R. BANSAL & ASSOCIATES

Chartered Accountants

B-11, Sector-2, Noida (UP) 201301
Tel.: 0120-4522970 • **Mob.:** 9810052850, 9810186101
E-mail : audit@cavrb.com, cavrbansals@gmail.com
Website : www.cavrb.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
B.J. Duplex Boards Limited

Report on the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial result of B.J. Duplex Board Limited ("the Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanation given to us, the statement,

I. is presented in accordance with the requirement of the Listing Regulations in this regard; And
II. gives true and fair view in conformity with the applicable accounting standards and other Accounting Principles Generally Accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2022 and of the net loss and other comprehensive loss and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("The Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the company in accordance with the code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- We draw attention to note no. (4) of the attached Ind AS financial statement which indicates that the Company incurred a net loss of Rs. 1.33 Lakhs during the year ended 31st March 2022 and, as of that date matters in Note (4), indicates that the Company's current liabilities exceed current assets, that indicated that a material uncertainity exist that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the standalone Financial Results

The Statement has been prepared on the basis of standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income / loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder another accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the asset of the company and for preventing and detecting frauds and other irregularities: selection and applications of appropriate accounting policies ; making judgements and estimates that are reasonable and prudent ; and the design , implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records , relevant to the preparation and presentation of the Statement that gives true and fair view and are free from material misstatement , whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

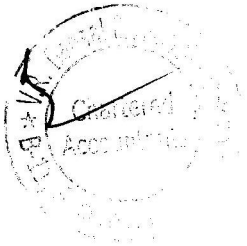
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individual or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of Statements

As a part of the audit in accordance with the SAs, we exercise professional judgement and maintain the professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud main involved collusion, forgery, intentional omissions misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company as adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimate and related disclosure made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with the governance regarding, among other matters, the planned scope and the timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to third quarter (read with the note 7 of the Statement) of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.:016534N

Rajan Bansal
Partner
Membership No.: 093591
UDIN: 22093591AJCCxE1147

Place: Delhi
Dated: 17/05/2022

B J DUPLEX BOARDS LIMITED

Regd. office: H.NO. 83, TOP FLOOR, CHAWRI BAZAR, DELHI- 110006

CIN:L21090DL1995PLC066281

AUDITED STANDALONE FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-22 (Audited)	31-Dec-21 (Unaudited)	31-Mar-21 (Audited)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
1	**Income**					
	Revenue from operations	-	-	-	-	-
	Other Income	-	-	0.02	-	0.07
	Total income	-	-	**0.02**	-	**0.07**
2	**Expenses**					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of traded goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	(d) Employee benefits expenses	-	-	-	-	0.90
	(e) Finance costs	0.00	-	0.00	0.00	0.00
	(f) Depreciation and amortization expenses	-	-	-	-	-
	(g) Other expenses	0.78	0.14	0.07	1.33	2.09
	Total expenses	**0.78**	**0.14**	**0.07**	**1.33**	**2.99**
3	**Profit/(Loss) before tax (1-2)**	**(0.78)**	**(0.14)**	**(0.05)**	**(1.33)**	(2.92)
4	**Tax expense**					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax liability/ (Assets)	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-
5	**Net profit/ (loss) for the period (3-4)**	**(0.78)**	**(0.14)**	**(0.05)**	**(1.33)**	**(2.92)**
6	**Other comprehensive income**					
	Other Comprehensive Income not to be reclaassified to profit or loss in subsequent periods					
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	-	-	-
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-
	(c) Income Tax Effect	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-
7	**Total Comprehensive Income for the Period (Net of tax) (5+6)**	**(0.78)**	**(0.14)**	**(0.05)**	**(1.33)**	**(2.92)**
8	Paid up Equity Share capital(Face value of Rs. 10/- Each)	37.66	37.66	37.66	37.66	37.66
9	Other Equity				(110.41)	(109.07)
10	**Earnings per equity share (EPS)**					
	a) Basic Earning Per Share (Rs.)	(0.02)	(0.003)	(0.00)	(0.03)	(0.06)
	b) Diluted Earning Per Share (Rs.)	(0.02)	(0.003)	(0.00)	(0.03)	(0.06)

FOR B J DUPLEX BOARDS LIMITED

Satya Khushan Jain

Director

Place: New Delhi

Date: 17/05/2022

B J DUPLEX BOARDS LIMITED
Regd. office: H.NO. 83, TOP FL0OR, CHAWRI BAZAR, DELHI- 110006
CIN:L21090DL1995PLC066281

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 31-Mar-22	As at 31-Mar-21
		(Audited)	(Audited)
A	ASSETS		
1	**Non- Current Assets**		
	Property, Plant and Equipment	-	-
	Capital Work in progress	-	-
	Intangible Assets	-	-
	Financial Assets		
	I) Investments	-	-
	II)Trade Receivables	-	-
	III) Loans and Advances	-	-
	IV) Others	1.25	1.25
	Deferred Tax Assets(Net)	-	-
	Other non-current assets	-	-
		1.25	**1.25**
2	**Current Assets**		
	Inventories	-	-
	Financial Assets		
	ii) Trade Receivables	-	-
	iii) Cash and Cash equivalents	1.01	3.96
	iv) Other Bank Balances	-	-
	v) Short-term Loans and Advances	-	-
	vi) Others	-	-
	Current Tax Assets (Net)	-	-
	Other current assets	-	-
		1.01	**3.96**
	Total Assets	**2.25**	**5.22**
B	EQUITY AND LIABILITY		
1	**Equity**		
	Equity Share Capital	37.66	37.66
	Other Equity	(110.41)	(109.07)
	Equity attributable to equity holders of the Company	**(72.75)**	**(71.41)**
2	**Liabilities**		
	Non- current liabilities		
	Financial Liablities		
	i) Long Term Borrowings	-	-
	ii)Other Financial Liabilities	-	-
	Provisions	-	-
	Other Long Term Liabilities	-	-
	Total Non Current Liabilities	-	-
	Current liabilities		
	Financial Liabilities		
	i) Short Term Borrowings	54.94	56.48
	ii) Trade payables		
	(1)Total outstanding dues of micro,small and medium enterprises	-	-
	(2)Total outstanding dues of creditors other than micro, small and medium enterprises	1.78	1.78
	iii) Other financial liabilities	4.66	4.75
	Other Current liabilities	13.62	13.62
	Provisions	-	-
	Current tax liabilities (Net)	-	-
		75.00	**76.63**
	Total Equity and Liabilities	**2.25**	**5.22**

FOR B J DUPLEX BOARDS LIMITED

Satya Bhushan

Director

Place : New Delhi
Date: 17/05/2022

B J DUPLEX BOARDS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31st 2022

(Rs. In lacs)

		Period ended March 31, 2022	Period ended March 31, 2021
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Profit/ (loss) before Income tax	(1.33)	(2.92)
	Adjustments to reconcile profit before tax to net cash flows		
	Interest income	-	(0.05)
	Interest on Income Tax Refund	-	(0.02)
	Interest and Financial Charges	0.00	-
	Operating Profit before working capital changes	**(1.33)**	**(2.99)**
	Movement in working capital		
	(Increase)/ Decrease in other non-current financial assets	-	-
	(Increase)/ Decrease in current financial assets	-	-
	(Increase)/ Decrease in Current Tax Asset	-	0.35
	Increase/ (Decrease) in Other Bank Balance	-	-
	Increase/ (Decrease) in other current financial liabiliites	(0.09)	2.09
	Increase/ (Decrease) in other current liabiliites	-	-
	Cash generated from operations	**(1.42)**	**(0.55)**
	Income tax paid (net of refunds)	-	-
	Net Cash flow from Operating Activities (A)	**(1.42)**	**(0.55)**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Loans and advances taken (Net)	(1.54)	-
	Net Cash flow from/(used) in Investing Activities (B)	**(1.54)**	**-**
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Financial Charges	(0.00)	(0.00)
	Interest Received	-	0.07
	Net Cash Flow from/(used) in Financing Activities (C)	**0.00**	**0.07**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(2.96)**	**(0.48)**
	Cash and cash equivalents at the beginning of the year	3.96	4.44
	Cash and Cash Equivalents at the end of the year	**1.00**	**3.96**

Notes :

1 The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

2 Components of cash and cash equivalents :-

	As at March 31, 2022	As at March 31, 2021
Cash and cash equivalents		
Balance with banks		
In Current Account (Kotak Mahindra Bank)	0.45	3.41
In Margin Money Account (Andhra Bank)	0.53	0.53
Cash in Hand	0.02	0.02
	1.00	**3.96**

FOR BJ DUPLEX BOARDS LIMITED

DIRECTOR

Place: New Delhi
Date: 17/05/2022

Notes :

1 The above financial results of B.J. Duplex Boards Limited ('the Company ') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.

2 The listing of Company's shares on Stock Exchanges is under suspension since long. However, the Company is actively taking necessary steps to get the suspension revoked on Bombay Stock Exchange.

3 The Company operates in only one business segment i.e. trading of paper & board, thus, the disclosure requirements of Indian Accounting Standards (Ind AS-108) "Operating Segments", issued by the Institute of Chartered Accountants of India are not applicable.

4 The Company has accumulated losses and its networth has been fully eroded and, the Company's current liabilities exceeded its current assets as at the balance sheet date, Hence, the financial statement have been prepared after making necessary adjustements to the recoded assets and liabilities wherever necessary adjustments to the recorded assets and liabilities wherever necessary in view to inappropriateness of the Fundamental accounting assumption of 'Going Concern'

5 The Company has made an assessment of the impact of the continuing Covid-19 pandemic on its current and future operations. liquidity position and cash flow giving due consideration to the internal and external factors. The Company is continuously monitoring the situation and does not foresee any significant impact on its operations and the financial position as at March 31, 2022.

6 The figure of the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2021, being the date of the end of third quarter of the financial year which were subjected to limited review.

7 The results will be available on the Company's website www.bjduplexboard.com and the stock exchange website of BSE Limited www.bseindia.com.

8 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 17th May, 2022.Limited Review under the Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these standalone financial statements.

FOR B J DUPLEX BOARDS LIMITED

Satya Bhushan

Director

Place: New Delhi
Date: 17/05/2022

B.J. DUPLEX BOARDS LIMITED
Regd. Office : H. No. 83, 3rd Floor, Chawri Bazar, Delhi-110006
Ph. : 011-42141100, 011-30251171, sbj@anandpulp.com
CIN: L21090DL1995PLC066281

17th May, 2022

To,

The Secretary
BSE Limited
The Stock Exchange, Mumbai
Corporate Relationship Department
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

Sub: Declaration Pursuant to Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing Ref No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Ref: – B.J. DUPLEX BOARDS LTD (Scrip Code: 531647)

Dear Sir/Madam,

I, Sudhanshu Saluja Director of B J DUPLEX BOARDS LIMITED (CIN: L21090DL1995PLC066281) having its registered office at H. NO. 83, T/F CHAWRI BAZAR, DELHI- 110006 hereby declares that the Statutory Auditors of the Company, M/s VR BANSAL & ASSOCIATES has issued an Audit Report with Unmodified Opinion on the Annual Audited standalone Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2022.

The Declaration is given in Compliance to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016,

B.J. DUPLEX BOARDS LIMITED

Regd. Office : H. No. 83, 3rd Floor, Chawri Bazar, Delhi-110006
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CIN: L21090DL1995PLC066281

vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular bearing Ref No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take on record of the above.

Thanking you

For & on behalf of Board of Director of
B.J. DUPLEX BOARDS LIMITED

SUDHANSHU SALUJA
DIN-03267887
(DIRECTOR)