ACKNIT

INDUSTRIES LIMITED

**Date: 28-05-2025**

| | |
|---|---|
| **To,**<br>**BSE Ltd.**<br>**Floor 25, P.J Towers**<br>**Dalal Street , Mumbai-400001**<br>**SCRIP CODE: 530043** | **To,**<br>**The Calcutta Stock Exchange Ltd.**<br>**7, Lyons Range**<br>**Kolkata-700001**<br>**SCRIP CODE: 10011078** |

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on 28th May, 2025**

This is to inform that pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today i.e. 28th May, 2025 at 03:00 p.m. and concluded at 05:30 p.m. has inter-alia approved the following:

i) Considered and approved the Audited Standalone Financial Results and Cash Flow Statement of the company for the fourth quarter and financial year ended 31st March,2025.

ii) Noted the Audit Report in respect of the above-mentioned audited financial results issued along with unmodified opinion by M/s SRB Associates, Statutory Auditors of the Company (Firm Registration No. 310009E)

A copy of duly signed Audited Financial Results along with the Audit Report issued by M/s SRB Associates, Statutory Auditors of the Company and Declaration of Audit Report with unmodified opinion is enclosed.

iii) Recommended for payment of dividend of 15% (i.e. Rs. 1.50 per equity share of Rs. 10/- each fully paid-up) for the financial year ended on 31st March, 2025 subject to the approval of the shareholders at the ensuing Annual General Meeting.

iv) On recommendation of the Nomination and Remuneration Committee, the Board of Directors has re-appointed Mr. Abhishek Saraf (DIN: 00129144) as a Whole-time Director of the Company for a further period of 3 (three) years w.e.f 28th May, 2025, subject to the approval of the members of the Company.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Abhishek Saraf (DIN: 00129144) is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

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INDUSTRIES LIMITED

v) The Board of Directors has approved the appointment of Ms. Rekha Goenka, Company Secretary in Practice (C. P no : 11357) of Rekha Goenka & Associates, as the Secretarial Auditor of the Company for a period of five consecutive years commencing from Financial Year 2025-26 till 2029-2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

Details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, pursuant to above item is enclosed herewith as Annexures.

vi) The Board of Directors would like to inform to the Exchange that the Company has contemplated fresh endeavors in expansion by introduction of manufacturing facilities of industrial shoes, leather gloves, industrial & readymade garments, etc as well as procurement of industrial lands at Falta, West Bengal through IBC auction transactions and from WBSIDC at Banipur, Industrial Park, West Bengal. Initiatives have been taken for necessary constructions & procurement of plants, machineries and other capital expenditures.

The above information will also be made available on Company's website i.e. www.acknitindia.com

Please take the above information on record.

Thanking You.

Yours' Faithfully,

**For ACKNIT INDUSTRIES LIMITED**

PAULAMI MUKHERJEE
Digitally signed by PAULAMI MUKHERJEE
Date: 2025.05.28 17:42:25 +05'30'

**Paulami Mukherjee**
**Company Secretary & Compliance Officer**
**M.No. A49780**

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INDUSTRIES LIMITED

## Annexures

**The details required as per Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**1. Reappointment of Mr. Abhishek Saraf (DIN: 00129144) as a Whole-time Director**

| Sl. No. | Details of event(s) need to be provided | Information of such event(s) |
|---|---|---|
| 1. | Reason for change | Mr. Abhishek Saraf (DIN: 00129144) is re-appointed as a Whole-time Director of the Company, since his tenure is expired on 27th May, 2025 as per his last terms of appointment. |
| 2. | Date of re-appointment<br><br>Term of re-appointment | Date of approval by the Board of Directors of the Company for re-appointment – 28th May, 2025<br><br>3 years w.e.f. 28th May, 2025 subject to the approval of the members of the company. |
| 3. | Brief profile | Mr. Abhishek Saraf, aged 44 years, is one of the promoter of the Company. He has holds B.Com (Hons) degree from the University of Calcutta. He was associated with Acknit Industries Limited as Vice President (Marketing), Leather Division for more than 15 years and thereafter as a Whole-time Director in the Board,. Prior to his exposure in Acknit Industries Limited, he had further experience of approximately 6 years in other entities, making his total experience of approximately 25 years. |
| 4. | Disclosure of relationships between directors | Mr. Abhishek Saraf is the son of Mr. Shri Krishan Saraf, Managing Director of the Company and spouse of Mrs. Rashi Saraf, Non-Executive Non-Independent Director of the Company. |

PAULAMI MUKHERJEE

Digitally signed by PAULAMI MUKHERJEE
Date: 2025.05.28 17:42:50 +05'30'

Registered & Corporate office:
"Ecostation", Block-BP, Plot No.-7, Sector V, 5th Floor, Suit No. -504, Salt Lake, Kolkata – 700 091 (India)
Phone: - +91-33-23675555 / +91-8420047801, Email: calcutta@acknitindia.com, Website: www.acknitindia.com
CIN – L01113WB1990PLC050020

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INDUSTRIES LIMITED

**2. Appointment of Ms. Rekha Goenka, Company Secretary in Practice (CP No: 11357) as Secretarial Auditor**

| Sl. No. | Details of event(s) need to be provided | Information of such event(s) |
|---|---|---|
| 1. | Reason for change | Appointment of Ms. Rekha Goenka, Company Secretary in Practice (C. P no: 11357), as the Secretarial Auditor of the Company. |
| 2. | Date of re-appointment<br><br>Term of re-appointment | The Board at its meeting held on 28th May, 2025, approved the appointment of Ms. Rekha Goenka as Secretarial Auditor, for audit period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company for conducting Secretarial Audit of the functions and activities of the Company. |
| 3. | Brief profile | M/s Rekha Goenka & Associates, Practicing Company Secretaries is a sole proprietorship Firm established in 05.10.2012 by Ms. Rekha Goenka, Proprietor. The office is located at 7, Rabindra Sarani, 1 st Floor, Kolkata - 700 001. The firm has been rendering secretarial services in the area of Companies Act, 2013, SEBI (LODR), Regulations, 2015, GST, etc. since 12 (Twelve) years. |
| 4. | Disclosure of relationships between directors | None |

PAULAMI MUKHERJEE

Digitally signed by PAULAMI MUKHERJEE
Date: 2025.05.28 17:43:09 +05'30'

SRB & Associates
CHARTERED ACCOUNTANTS

A-3/7, GILLANDERS HOUSE
8, N. S. Road, Kolkata-700001
Phone : 4004 7263

BHUBANESWAR 0674 - 2541043/2545880
NEW DELHI | MUMBAI | CHENNAI
BANGALORE | HYDERABAD | AHMEDABAD

**Independent Auditor's Report on Financial Results of the ACKNIT INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To**
**The Board of Directors**
**Acknit Industries Limited**

## Opinion

We have audited the accompanying Statement of Financial Results ('the Statement') of **"Acknit Industries Limited"** (hereinafter referred to as 'the Company'), **(CIN:L01113WB1990PLC050020)** for the quarter ended 31st March, 2025, and the year-to-date results for the period from 1st April, 2024 to 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) presents financial results in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, and

(ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net loss and total comprehensive income and other financial information of the Company for the year ended 31st March, 2025.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the financial statements.

## Management's Responsibilities for the Financial Statement

This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statement that gives a true and fair view of the financial position, financial performance, other comprehensive income, cash flows and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations, as amended.

SRB & ASSOCIATES Kolkata

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs), specified under section 143(10) of the Companies Act, 2013, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing (SAs), specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the financial results for the quarter ended 31st March, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

**For SRB & ASSOCIATES.**
**CHARTERED ACCOUNTANTS**
**FIRM REGISTRATION NO. 310009E**




**(Biswanath Paul)**
**PARTNER**
**MEMBERSHIP NO. 068186**
**ICAI UDIN: 25068186BMHOEE5438**
**KOLKATA, THE 28TH DAY OF MAY, 2025.**

ACKNIT INDUSTRIES LIMITED

Regd & Corp. Office : "Ecostation", Block- BP,Plot No.7,Sector V,Suit No -504 Salt Lake,Kolkata-700 091

CIN: L01113WB1990PLC050020, Ph:(033) 2367-5555, / +91 84200 47801

E-mail: calcutta@acknitindia.com, Website: www.acknitindia.com

Audited Financial Results for the quarter and year ended 31st March, 2025

(₹ in lakhs)

| | Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | **Income** | | | | | |
| | Revenue from Operations | 6,547.38 | 5,527.89 | 6,844.59 | 24,037.41 | 22,065.73 |
| | Other Income | 35.57 | 1.58 | 4.17 | 47.40 | 24.79 |
| | **Total Income** | **6,582.95** | **5,529.47** | **6,848.76** | **24,084.81** | **22,090.52** |
| 2 | **Expenses** | | | | | |
| | (a) Cost of materials consumed | 3,636.55 | 3,321.19 | 3,836.97 | 14,003.97 | 13,595.15 |
| | (b) Purchase of stock-in-trade | 283.15 | 381.90 | 282.17 | 1,165.21 | 840.80 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 38.13 | (453.72) | 176.23 | (704.67) | (1,039.25) |
| | (d) Employee benefits expense | 211.57 | 189.31 | 184.33 | 815.01 | 758.65 |
| | (e) Finance Cost | 95.56 | 63.91 | 61.13 | 293.45 | 238.44 |
| | (f) Depreciation and amortisation expense | 81.59 | 80.82 | 78.91 | 331.49 | 329.34 |
| | (g) Other expenses | | | | | |
| | - Processing charges | 1,254.27 | 1,132.18 | 1,285.88 | 4,714.66 | 4,288.12 |
| | - Other | 556.70 | 588.65 | 528.34 | 2,251.15 | 1,933.43 |
| | **Total expenses** | **6,157.52** | **5,304.24** | **6,433.96** | **22,870.27** | **20,944.68** |
| 3 | **Profit before tax (1-2)** | **425.43** | **225.23** | **414.80** | **1,214.54** | **1,145.84** |
| 4 | Tax expense | | | | | |
| | - Current Tax | 108.84 | 60.43 | 105.39 | 321.31 | 293.05 |
| | - Deferred Tax | 0.50 | (12.46) | 1.93 | (6.28) | (2.41) |
| 5 | **Net profit for the period (3-4)** | **316.09** | **177.26** | **307.48** | **899.51** | **855.20** |
| 6 | Other Comprehensive Income net of tax | (5.05) | - | 31.50 | (5.05) | 31.50 |
| 7 | **Total comprehensive income (5+6)** | **311.04** | **177.26** | **338.98** | **894.46** | **886.70** |
| 8 | Paid up equity share capital (Face value of Rs. 10/- each) | 304.00 | 304.00 | 304.00 | 304.00 | 304.00 |
| 9 | Other Equity | | | | 8,425.39 | 7,576.53 |
| 10 | Earnings per Share ( of Rs 10 / each) (not annualised) | | | | | |
| | (a) Basic | 10.40 | 5.83 | 10.11 | 29.59 | 28.13 |
| | (b) Diluted | 10.40 | 5.83 | 10.11 | 29.59 | 28.13 |

ACKNIT INDUSTRIES LIMITED KOLKATA

SRB & ASSOCIATES Kolkata

ACKNIT INDUSTRIES LIMITED
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E-mail: calcutta@acknitindia.com, Website: www.acknitindia.com

## Segment wise Revenue, Results and Capital employed for the quarter and year ended 31st March, 2025

(₹ in lakhs)

| Particulars | Quarter Ended | | | Year Ended | Year Ended |
|---|---|---|---|---|---|
| | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | Audited | Unaudited | Audited | Audited | Audited |
| **Segment Revenue** | | | | | |
| Hand Gloves | 3,436.74 | 3,267.34 | 3,987.51 | 13,750.94 | 12,605.81 |
| Garment | 2,497.98 | 1,768.52 | 1,927.22 | 8,084.50 | 7,310.69 |
| Power generation | 3.53 | 2.94 | 4.38 | 33.02 | 43.11 |
| Others & traded items | 609.13 | 489.09 | 925.48 | 2,168.95 | 2,106.12 |
| Total | 6,547.38 | 5,527.89 | 6,844.59 | 24,037.41 | 22,065.73 |
| Less : Inter segmental revenue | - | - | - | - | - |
| Net sales / income from operations | **6,547.38** | **5,527.89** | **6,844.59** | **24,037.41** | **22,065.73** |
| **Segment Results** | | | | | |
| Hand Gloves | 474.55 | 365.28 | 480.22 | 1,554.85 | 1,349.70 |
| Garment | 159.31 | 93.87 | 51.00 | 430.57 | 377.66 |
| Power generation | (8.85) | (9.83) | (7.77) | (37.72) | (5.88) |
| Others & traded items | 34.23 | (55.71) | 67.39 | 17.59 | 77.70 |
| Total | 659.24 | 393.61 | 590.84 | 1,965.29 | 1,799.18 |
| Add/(less) : Finance costs net | (91.58) | (62.41) | (62.11) | (287.38) | (223.46) |
| Unallocable expenditure net of unallocable income | (142.23) | (105.97) | (113.93) | (463.37) | (429.88) |
| **Total profit before tax** | **425.43** | **225.23** | **414.80** | **1,214.54** | **1,145.84** |
| **Segment Assets** | | | | | |
| Hand Gloves | 8,904.70 | 8,652.44 | 8,001.03 | 8,904.70 | 8,001.03 |
| Garment | 6,353.46 | 6,195.86 | 5,404.61 | 6,353.46 | 5,404.61 |
| Power generation | 122.98 | 145.70 | 185.11 | 122.98 | 185.11 |
| Others & traded items | 1,227.45 | 1,235.33 | 1,391.31 | 1,227.45 | 1,391.31 |
| Unallocated corporate assets | 398.49 | 756.60 | 577.86 | 398.49 | 577.86 |
| **Total** | **17,007.08** | **16,985.93** | **15,559.92** | **17,007.08** | **15,559.92** |
| **Segment Liabilities** | | | | | |
| Hand Gloves | 4,059.35 | 4,212.62 | 3,690.45 | 4,059.35 | 3,690.45 |
| Garment | 3,539.68 | 3,391.30 | 3,133.19 | 3,539.68 | 3,133.19 |
| Power generation | 0.59 | 19.59 | 0.32 | 0.59 | 0.32 |
| Others & traded items | 344.11 | 356.84 | 496.94 | 344.11 | 496.94 |
| Unallocated corporate liabilities | 333.96 | 587.23 | 358.49 | 333.96 | 358.49 |
| **Total** | **8,277.69** | **8,567.58** | **7,679.39** | **8,277.69** | **7,679.39** |
| **Capital employed** | | | | | |
| (Segment assets - segment liabilities) | | | | | |
| Hand Gloves | 4,845.35 | 4,439.82 | 4,310.58 | 4,845.35 | 4,310.58 |
| Garment | 2,813.78 | 2,804.56 | 2,271.42 | 2,813.78 | 2,271.42 |
| Power generation | 122.39 | 126.11 | 184.79 | 122.39 | 184.79 |
| Others & traded items | 883.34 | 878.49 | 894.37 | 883.34 | 894.37 |
| Unallocated corporate assets/(liabilities) | 64.53 | 169.37 | 219.37 | 64.53 | 219.37 |
| Total | **8,729.39** | **8,418.35** | **7,880.53** | **8,729.39** | **7,880.53** |

**Notes to financial results :**

1.The Audited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 28th May, 2025. The company confirms that its Statutory Auditors, M/s SRB & Associates issued unmodified opinion on the financial results.

2. The figure for the 3 months ended 31.03.2025 and corresponding 3 months ended 31.03.2024 are balancing figures between the audited figures in respect of financial year and the year to date figures upto the third quarter of the respective financial years.

3. The Board of Directors has recommended dividend of Rs. 1.50/- per equity share of Rs. 10 each for the financial year ended 31st March, 2025

4.Figure for the previous periods have been re-grouped & re-arranged in order to make them comparable with those of current period.

Date : 28/05/2025
Place : Kolkata

ACKNIT INDUSTRIES LIMITED KOLKATA

SRB & ASSOCIATES Kolkata

Shri Krishan Saraf
Managing Director (DIN: 00128999)

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E-mail: calcutta@acknitindia.com, Website: www.acknitindia.com

(₹ in lakhs)

Statement of Assets & Liabilities

| Particulars | As At 31.03.2025 Audited | As At 31.03.2024 Audited |
|---|---|---|
| A ASSETS | | |
| 1 Non Current Assets | | |
| (a) Property, Plant and Equipment | 3,476.61 | 3,469.00 |
| (b) Capital Work-in-Progress | 713.27 | 356.04 |
| (c) Intangible Assets | 1.61 | 2.58 |
| (d) Financial Assets | | |
| (i) Investments | 0.04 | 0.04 |
| (ii) Loans | 0.49 | 6.78 |
| (iii) Other Financial Assets | 25.30 | 25.34 |
| (e) Other Non Current Assets | 284.73 | 302.63 |
| **Total - Non Current Assets** | **4,502.05** | **4,162.41** |
| 2 Current Assets | | |
| (a) Inventories | 8,474.51 | 7,050.78 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 3,143.28 | 3,369.01 |
| (ii) Cash and Cash Equivalent | 6.29 | 55.05 |
| (iii) Other Bank Balance | 13.16 | 24.91 |
| (iv) Loans | 13.52 | 5.36 |
| (v) Other Financial Assets | 2.61 | 0.75 |
| (c) Other Current Assets | 851.66 | 891.65 |
| **Total - Current Assets** | **12,505.03** | **11,397.51** |
| **TOTAL - ASSETS** | **17,007.08** | **15,559.92** |
| | | |
| B EQUITY AND LIABILITY | | |
| 1 Equity | | |
| (a) Equity Share Capital | 304.00 | 304.00 |
| (b) Other Equity | 8,425.39 | 7,576.53 |
| **Total - Equity** | **8,729.39** | **7,880.53** |
| 2 Liabilities | | |
| Non Current Liabilties | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 107.47 | 15.84 |
| (b) Deferred tax Liabilities (Net) | 220.26 | 226.55 |
| (c) Other Non current liabilities | 5.72 | 7.12 |
| **Total - Non Current Liabilities** | **333.45** | **249.51** |
| Current Liabilties | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 5,756.14 | 5,839.59 |
| (ii) Trade Payables | 1,700.37 | 1,224.33 |
| (iii) Other Financial Liabilities | 26.22 | 61.82 |
| (b) Other Current Liabilities | 454.30 | 293.17 |
| (c) Current Tax Liabilities (Net) | 7.21 | 10.97 |
| **Total - Current Liabilities** | **7,944.24** | **7,429.88** |
| **TOTAL - EQUITY AND LIABILITY** | **17,007.08** | **15,559.92** |

ACKNIT INDUSTRIES LIMITED KOLKATA

SRB & ASSOCIATES Kolkata

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E-mail: calcutta@acknitindia.com, Website: www.acknitindia.com

Cash Flows Statement

(₹ in lakhs)

| Particulars | Year Ended 31.03.2025 | Year Ended 31.03.2024 |
|---|---|---|
| **A Cash Flow from Operating Activities** | | |
| **1 Profit before Tax** | **1,214.54** | **1,145.84** |
| **2 Adjustments for :** | | |
| Depreciation and amortization expense | 331.49 | 329.34 |
| Finance costs | 293.45 | 238.44 |
| Interest income | (6.06) | (14.99) |
| Loss/(gain) on disposal of property, plant and equipments (net) | (3.23) | (1.14) |
| Subsidy Received | (1.40) | (1.40) |
| Provision for Bad and Doubtful Debts | 2.76 | - |
| **3 Operating Profit before Working Capital Changes (1+2)** | **1,831.55** | **1,696.09** |
| **4 Change in Working Capital:** | | |
| (Increase)/Decrease in Inventories | (1,423.73) | (1,370.63) |
| (Increase)/Decrease in Trade Receivables | 222.97 | (525.75) |
| (Increase)/Decrease in Current and Non Current Financial Assets | 9.91 | 2.52 |
| (Increase)/Decrease in Current and Non Current Non Financial Assets | 52.84 | (266.08) |
| Increase/(Decrease) in Trade Payables | 476.05 | (43.89) |
| Increase/(Decrease) in Current and Non Current Non Financial Liabilities | 161.14 | (85.98) |
| **Change in Working Capital** | **(500.82)** | **(2,289.81)** |
| **5 Cash Generated From Operations (3+4)** | **1,330.73** | **(593.72)** |
| 6 Less : Taxes paid | (325.07) | (259.30) |
| **7 Net Cash Flow from Operating Activities (A) (5-6)** | **1005.66** | **(853.02)** |
| **B Cash Flow from Investing Activities:** | | |
| Purchase of property, plant & equipments | (709.62) | (453.48) |
| Sale of property, plant & equipments | 17.50 | 10.68 |
| Payables for capital goods | (35.23) | 29.88 |
| Interest received | 4.20 | 20.82 |
| **Net Cash Generated/(Used) in Investing Activities (B):** | **(723.15)** | **(392.10)** |
| **C Net Cash Flow From Financing Activities:** | | |
| Short term secured loan | (108.37) | 1,565.42 |
| Proceeds from/(repayment) of long term unsecured loan | - | - |
| Repayment of Secured long term loan | 116.52 | (8.97) |
| Interest and financing charges | (293.45) | (238.44) |
| Dividend paid | (45.97) | (46.46) |
| **Net Cash Used in Financing Activities (C):** | **(331.27)** | **1,271.55** |
| **D Net Change in Cash & cash equivalents (A+B+C)** | **(48.76)** | **26.43** |
| **E - 1 Cash & cash equivalents as at end of the year** | **6.29** | **55.05** |
| **E - 2 Cash & cash equivalents as at the beginning of year** | **55.05** | **28.62** |

ACKNIT INDUSTRIES LIMITED KOLKATA

SRB & ASSOCIATES Kolkata

ACKNIT

INDUSTRIES LIMITED

**Date: 28-05-2025**

| | |
|---|---|
| **To,**<br>**BSE Ltd.**<br>**Floor 25, P.J Towers**<br>**Dalal Street , Mumbai-400001**<br>**SCRIP CODE: 530043** | **To,**<br>**The Calcutta Stock Exchange Ltd.**<br>**7, Lyons Range**<br>**Kolkata-700001**<br>**SCRIP CODE: 10011078** |

Dear Sir/ Madam,

**Sub: <u>Declaration regarding Auditor's Report with unmodified opinion(s) in respect of the Financial Results of the Company for the financial year ended March 31, 2025.</u>**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendments thereof, the Company hereby declares that the Statutory Auditors of the Company, M/s M/s SRB Associates, Chartered Accountants (Firm Registration No.: 310009E) have issued the Audit Report with unmodified opinion(s) in respect of the Audited Financial Results of the Company for the financial year ended March 31, 2025.

Please take the above information on record.

Thanking You.

Yours' Faithfully,

**For ACKNIT INDUSTRIES LIMITED**

PAULAMI MUKHERJEE

Digitally signed by PAULAMI MUKHERJEE
Date: 2025.05.28 17:43:33 +05'30'

**Paulami Mukherjee**
**Company Secretary & Compliance Officer**
**M.No. A49780**