SILVERLINE

CIN: L46209MH1992PLC066360

Date: 07.02.2026

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Reference: ISIN - INE368A01021; Scrip Code- 500389; Symbol- SILVERLINE

Subject: Response to Query dated 26th December, 2025 related to Financial results under Regulation 33 of SEBI (LODR) Regulation, 2015 for the Quarter and Half year ended on 30th September, 2025.

Dear Sir/Ma'am,

The Exchange has observed the following discrepancies:

1. Standalone Results - 1. In XBRL - Kindly Confirm Figures of Earnings per equity share for discontinued operations. Resubmit Correct Figures in XBRL.
2. In Cash Flow - There is mismatch of Reporting Data of XBRL file while comparing with PDF filing. Please submit revised XBRL with correct figures. for Quarter Ended - September 2025.

We hereby clarify that due to clerical and typographical error in the XBRL and PDF of the Financial Results of the company for the quarter and half year ended on September, 2025. Here with reference to the said query we hereby resubmitting the Revised XBRL with correct EPS figures and correct data in Cash Flow and also resubmitting the Revised Financial Results tallying the PDF and XBRL also.

We request you to kindly consider the above clarifications and, if required, provide any further guidance for rectifying the submission.

Thanking you,
Yours Faithfully,

For Silverline Technologies Limited

Yakinkumar Bansilal Joshi
Digitally signed by Yakinkumar Bansilal Joshi
Date: 2026.02.07 10:50:10 +05'30'

Yakinkumar Bansilal Joshi
Managing Director & CFO
DIN: 10745009

Limited Review Report

To,
The Board of Directors
SILVERLINE TECHNOLOGIES LIMITED

I have reviewed the accompanying statement of unaudited financial results of SILVERLINE TECHNOLOGIES LIMITED (hereinafter referred to as the "Company") for the quarter ended 30th September,2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. Based on my review, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, nothing has come to my attention that causes me to believe that the accompanying Statement has not been prepared, in all material respects, in accordance with the applicable accounting standards and other recognised accounting practices and policies.

Basis for Qualified of Opinion:

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, as amended. My responsibilities under those standards are further described in the section titled "Auditor's Responsibilities for the Audit of the Standalone Financial Results" of this report.

S PARTH & CO
FRN : 154463W
M. NO. 198530
AHMEDABAD
CHARTERED ACCOUNTANTS

15/7, Tulsi Shyam Flat, Bhimjipura, New Vadaj Road, Ahmedabad 380013
+91 94265 77495 | sparthandco@yahoo.com

I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to my audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder. I have also fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics.

The matters described below under the heading "Qualifications" have resulted in a qualified opinion on the standalone financial results.

1. **During the time of our audit, we have not been provided with satisfactory supporting documents for completeness of transactions pertaining to sales, purchase, valuation of inventory, third party balance confirmation of trade receivables and payable along with related tax compliances thereof outstanding as on 30th September, 2025 in the financial results. Therefore, we could not generate and obtain appropriate audit evidences for the aforesaid observations.**

2. **During the time of audit, we have not been provided with fixed assets register. Due to lack of documents and supporting documents, we could not ascertain the genuineness of depreciation and deferred tax liabilities/assets.**

3. **The company has unsecured loans for which management has not charged interest, and relevant loan agreements are not available. While a portion of these balances has been verified through cross-ledger verification, confirmations for the remaining balances have not been obtained. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses.**

4. **The Company has significant trade payables; however, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In the absence of confirmations from these parties raises concerns regarding the reliability and completeness of liabilities reported in the financial statements.**

5. **Trade receivables outstanding as at the reporting date have not been confirmed by the respective debtors. In the absence of direct external confirmations or sufficient alternative audit procedures, we are unable to verify the accuracy, completeness, or recoverability of these balances.**

S PARTH & CO ★ FRN : 154463W M. NO. 198530 AHMEDABAD ★ CHARTERED ACCOUNTANTS

Based on my review conducted as above, apart from the aforesaid observations, nothing has come to my attention, apart from the matters reported under Basis for Disclaimer of opinion that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September,2025 which has been presented solely based on the information compiled by the Management and bas been approved by the Board of Directors.

For, S Parth & Co
Chartered Accountants
Firm Registration Number: 154463W

Parth Shah

S PARTH & CO
FRN : 154463W
M. NO. 198530
AHMEDABAD
CHARTERED ACCOUNTANTS

CA Parth Shah
Proprietor
Membership Number: 198530
UDIN: 25198530BMOGBB9458

Date: 14-11-2025
Place: Ahmedabad

SILVERLINE TECHNOLOGIES LIMITED

Unit no 509, 5 th floor, Centrum IT Park, Near Satkal Hotel, Wagle Industrial Estate, Thane West 400604, Maharashtra

CIN NO: L99999MH1992PLC066360

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2025

Rs. In Lakhs

	(All Rs. In Lacs except EPS)	Quarter ended			Half Year Ended		Year ended
		30-Sep-25	*30-Jun-25*	*30-Sep-24*	*30-Sep-25*	*30-Sep-24*	*31-Mar-25*
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Income						
a	Income from Operations	10007.38	10008.68	69.70	20016.06	145.37	3370.91
b	Other Operating Income			-		-	-
c	Other Income			-		-	-
	Total Income	10007.38	10008.68	69.70	20016.06	145.37	3370.91
	Expenses					-	
a	Employee Benefits Expenses	-		5.15	-	16.16	18.62
b	Purchases of Stock-in-Trade	9005.65	8509.81		17515.46		3078.26
c	Depreciation & Amortisation	2.18		1.40	2.18	2.80	10.25
d	Other Expenses	29.84	8.91	59.87	38.74	121.11	306.84
e	Finance Costs	-	0.21	-	-	-	
5	Total Expenses	9037.67	8518.93	66.42	17556.38	140.07	3413.98
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	969.71	1489.75	3.28	2459.68	5.30	(42.70)
	Exceptional items			-		-	-
	Profit / (Loss) before tax (3+4)	969.71	1489.75	3.28	2459.68	5.30	(42.70)
	Tax expense					-	
e	Current	244.06	374.94	-	619.05	-	-
f	Prior Years Tax Adjustment			-		-	-
	Deferred			-		-	-
	Total Tax Expenses	244.06	374.94	-	619.05	-	-
	Net Profit / (Loss) after tax (5-6)	725.65	1114.81	3.28	1840.63	5.30	(42.70)
	Extraordinary Item					-	
g	Profit/(loss) from Discontinued operations	0.00	0.00	-	0.00	-	(190.43)
	(after tax) (X-XI)						
	Net Profit / (Loss) for the period (11+12) after tax	725.65	1114.81	3.28	1840.63	5.30	(42.70)
	Other Comprehensive Income					-	
	Items that will not be classified to profit or loss	0.00		-	0.00	-	-
	Items that will be classified to profit or loss	0.00		-	0.00	-	-
	Total Comprehensive Income	725.65	1114.81	3.28	1840.63	5.30	(42.70)
	Paid-up Equity Share Capital (Face Value Rs. 10.00)	1559.27	1559.27	599.85	1559.27	599.85	1559.27
	Earnings Per Share (EPS), Not annualised						
a	Basic	4.65	7.15	0.01	1.18	0.01	(0.027)
b	Diluted	4.65	7.15	0.01	1.18	0.01	(0.027)

For and on behalf of the Board of Directors of
Silverline Technologies Limited

Yakinkumar Joshi
Managing Director
DIN: 10745009

Place: Ahmedabad
Date: 14-11-2025

SILVERLINE TECHNOLOGIES LIMITED

Balance Sheet as at 30/09/2025

	Particulars	As at 30/09/2025	As at 31/03/2025
I.	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	6.85	9.04
	(b) Capital work-in-progress	5829.72	5829.72
	(c) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables		
	(iii) Loans		
	(iv) Other financial assets	311.74	311.74
	(d) Deferred Tax Assets (net)		-
	(e) Non-Current Tax Assets		-
	(j) Other Non-Current Assets		#REF!
		6148.31	6150.49
2	**Current assets**		
	(a) Inventories		-
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	10888.35	3842.11
	(iii) Cash and Cash Equivalents	67.55	52.40
	(iv) Other Bank Balances		
	(v) Loans		-
	(vi) Other Financial Assets	7342.80	6137.88
	(c) Current Tax Assets (Net)	73.40	73.40
	(d) Other Current Assets		
		18372.10	10105.79
	Total Assets	**24520.40**	**16256.27**
II	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	15592.75	15592.75
	(b) Other Equity	(1563.29)	(3403.92)
	(c) Share Application Money Pending Allotment		
		14029.45	12188.83
	Liabilities		
1	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	3259.94	3394.94
	(ii) Trade Payables		
	Total outstanding due of		

	(A) Micro enterprises and small enterprises		
	(B) Creditors other than micro enterprises and small enterprises		
	(iii) Other financial liabilities		
	(b) Provisions	847.76	228.71
	(c) Deferred tax liabilities (Net)	1.89	1.89
	(d) Other non-current liabilities		
		4109.58	3625.53
2	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	Total outstanding due of		
	(A) Micro enterprises and small enterprises		
	(B) Creditors other than micro enterprises and small enterprises	5434.33	260.06
	(iii) Other financial liabilities		
	(b) Other current liabilities	946.28	181.11
	(c) Provisions	0.75	0.75
	(d) Current tax liabilities		
		6381.37	441.91
	Total Equity and Liabilities	**24520.40**	**16256.27**

For **SILVERLINE TECHNOLOGIES LIMITED**
CIN: **L99999MH1992PLC066360**

Place: Ahmedabad
Date: 14-11-2025

YAKINKUMAR JOSHI
Managing Director
DIN: 10745009

SILVERLINE TECHNOLOGIES LIMITED

Cash Flow Statement for the period ended on 30/09/2025

	Particulars	As at 30/09/2025	Year ended 31/03/2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(Loss) before Tax	2459.68	(42.70)
	Add/(Less) : Adjustments for non cash items		
	Depreciation	2.18	10.25
	Provision for tax		
	Written off Capital Work-in-progress		
	Add/(Less) : Other adjustments		
	(Profit)/Loss on Sale of Tangible/Intangible assets		
	Interest Income		
	Interest and Other Borrowing Cost Paid		
	Sundry balance written off		173.40
	Reversal of provision for doubtful debts		
	Reversal of Provision for expected credit loss		
	Operating Profit before Working Capital Changes	**140.95**	**140.95**
	Add/(Less) : Adjustments for working capital changes		
	Changes in Current Assets		
	Decrease / (Increase) in Inventory		-
	Decrease / (Increase) in Trade Receivables	(7046.24)	(3370.91)
	Decrease / (Increase) in Other Non Current Financials Assets	0.00	(68.45)
	Decrease / (increase) in Short term loans & Advances		-
	Decrease / (Increase) in Current tax assets		
	Decrease / (increase) in Other Current financial assets	(1204.92)	(6111.38)
	Changes in Current Liabilities		
	(Decrease) / Increase in Trade Payables	5174.28	85.86
	(Decrease) / Increase in Other Current Liabilities	765.17	(62.75)
	(Decrease) / Increase in Other Current Financial Liabilities		
	(Decrease) / Increase in Provisions		-
	(Decrease) / Increase in Current tax liabilities (Net)		
	Net cash generated from operations :	**(2170.76)**	**(9386.68)**
	Net Tax paid	**0**	**0.00**
	Net cash flow generated from operating activities	**(2170.76)**	**(9386.68)**
B	**NET CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment/Intangible Assets		-
	Sale of Property, Plant & Equipment		
	Change in other Non Current Assets	0.00	10.28
	Interest Income		
	IPR Account		
	Net cash used in investing activities	**0.00**	**10.28**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Issue of Shares	0.00	9594.20
	Changes in Current Borrowings		
	Changes in Non Current Borrowings	(135.00)	(171.09)
	Unsecured Loan Received		
	Increase in Long Term Deposits		
	Dividend Paid including Corporate Dividend Tax		
	Net cash generated from financing activities	**(135.00)**	**9423.11**
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**15.15**	**46.71**
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	**52.40**	**5.69**
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	**67.55**	**52.40**

Notes:

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.
2. Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.

3. Cash and cash equivalents comprises :

Particulars		As at 31.03.2025
Balances in current account with banks		52.35
Cash on hand		0.04
Cash and cash equivalents in Cash Flow Statement		**52.40**

4. Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	As at 31.03.2025		Cash flows/non cash changes
Borrowings - Non Current	3394.94		(171.09)
Borrowings - Current			

For and on behalf of the Board of Directors of
Silverline Technologies Limited

Yakinkumar Joshi
Managing Director
DIN: 10745009
Place: Ahmedabad
Date: 14.11.2025

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (*Standalone and Consolidated separately)*

(Rs. In Lakhs)

Statement on Impact of Audit Qualifications for the Half Year ended September 30, 2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016

I.	Sr. No.	Particulars	Audited Figures (As reported before adjusting qualifications)	Audited Figures (As reported after adjusting qualifications)
	1.	Turnover / Total income	20016.06	20016.06
	2.	Total Expenditure	17556.39	17556.39
	3.	Net Profit/(Loss)	1840.63	1840.63
	4.	Earnings Per Share	1.18	1.18
	5.	Total Assets	24520.40	24520.40
	6.	Total Liabilities	24520.40	24520.40
	7.	Net Worth	14029.45	14029.45
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification:

A. List of audit qualifications:

1. **During the time of our audit, we have not been provided with satisfactory supporting documents for completeness of transactions pertaining to sales, purchase, valuation of inventory, third party balance confirmation of trade receivables and payable along with related tax compliances thereof outstanding as on 30th September, 2025 in the financial results. Therefore, we could not generate and obtain appropriate audit evidences for the aforesaid observations.**

2. **During the time of audit, we have not been provided with fixed assets register. Due to lack of documents and supporting documents, we could not ascertain the genuineness of depreciation and deferred tax liabilities/assets.**

3. **The company has unsecured loans for which management has not charged interest, and relevant loan agreements are not available. While a portion of these balances has been verified through cross-ledger verification, confirmations for the remaining balances have not been obtained. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses.**

4. **The Company has significant trade payables; however, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In the absence of confirmations from these parties raises concerns regarding the reliability and completeness of liabilities reported in the financial statements.**

	5. Trade receivables outstanding as at the reporting date have not been confirmed by the respective debtors. In the absence of direct external confirmations or sufficient alternative audit procedures, we are unable to verify the accuracy, completeness, or recoverability of these balances. **B. The company has not maintained a Fixed Assets Register. The absence of a fixed asset register impairs our ability to verify the existence, condition, and valuation of the assets held by the company. Type of audit qualification : Disclaimer of Opinion** **C. Frequency of audit qualification : Repetitive** **D. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views :** The Company acknowledges the observations made by the Statutory Auditors. Management is committed to improving its internal control systems, documentation processes, and statutory compliances. Necessary corrective actions—including obtaining confirmations, preparing the Fixed Assets Register, formalizing unsecured loan agreements, and strengthening financial record-keeping—have already been initiated and will be completed in a time-bound manner. The Company assures that all efforts are being made to enhance the accuracy, transparency, and reliability of its financial reporting in future periods. **E. For Audit Qualification(s) where the impact is not quantified by the auditor : Not Applicable** **(i) Management's estimation on the impact of audit qualification : Unable to estimate** **(ii) If management is unable to estimate the impact, reason for the same :** The Company acknowledges the observations made by the Statutory Auditors. Management is committed to improving its internal control systems, documentation processes, and statutory compliances. Necessary corrective actions—including obtaining confirmations, preparing the Fixed Assets Register, formalizing unsecured loan agreements, and strengthening financial record-keeping—have already been initiated and will be completed in a time-bound manner. The Company assures that all efforts are being made to enhance the accuracy, transparency, and reliability of its financial reporting in future periods. **(iii) Auditor's comment on (i) or (ii) above : N.A.**
II.	**Signatory:** • **CEO/Managing Director**

- **CFO** Y.B.Joshi

- **Audit Committee Chairman** N.S.Patel

- **Statutory Auditor** Parth Shah

Date: 14-11-2025

Place: Ahmedabad

S PARTH & CO
FRN : 154463W
M. NO. 198530
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