VISAGAR
you dream. we create.

14th August, 2025

To
BSE Limited
Corporate Services Department,
Dalal Street, Fort
Mumbai – 400001.

Ref: Scrip ID: - **VISAGAR** Scrip Code:- **531025**

Sub: Outcome of Board Meeting held on Thursday, 14th August, 2025

Dear Sir,

With reference to our letter dated August 06th, 2025, we wish to inform you that the Board of Directors of Visagar Financial Services Limited (the "Company"), at its meeting held today i.e. on Thursday, 14th August, 2025, has approved, inter alia, the following:

1. The Un-audited Financial Results for the First Quarter ended 30th June, 2025;
2. Appointment of Mr. Vikasjeet Singh (DIN: 11228402) as an Additional Director (Non-Executive, Non-Independent);
3. Resignation of Mr. Pushpraj Gupta from the post of Company Secretary of the Company;
4. Adopt and Approved the Company's 'Code of conduct to regulate, monitor and report trading by designated persons' and 'Code of Practices and Procedures for Fair Disclosures of Unpublished Price Sensitive Information;

In view of the above, please find enclosed herewith the following:

a. The Un-audited Financial Results of the Company for the First Quarter ended 30th June, 2025;
b. Copy of the limited review report by the Statutory auditors on the un-audited financial results for the First Quarter ended 30th June, 2025;
c. Details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, and brief profile of the above Directors is provided in Annexure-A.
d. Details as required for resignation of Company Secretary under Relation 30 of SEBI (LODR) Regulation. 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as Annexure-B.

Meeting commenced at 04.00 PM and concluded at 04.55 PM.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Visagar Financial Services Limited

TILOKCHAND MANAKLAL KOTHARI
Digitally signed by TILOKCHAND MANAKLAL KOTHARI
Date: 2025.08.14 16:59:14 +05'30'

Tilokchand Kothari
Director
DIN: 00413627

Annexure-A

Sr. No.	Particulars	Remarks
1.	Name	Mr. Vikasjeet Singh
2.	Designation	Additional Director (Non-Executive, Non-Independent)
3.	Reason for change viz appointment	Appointment
4.	Date of Appointment	Mr. Vikasjeet Singh is appointed as an Additional Director (Non-Executive Non-Independent) with effect from 14th August, 2025
5.	Brief Profile	Mr. Vikasjeet Singh has graduation in 2018 from Punjab University. Mr. Vikasjeet Singh has over 2 years of experience in the field of Vfx Compositing
6.	Disclosure of relationships between Directors	Mr. Vikasjeet Singh is not related to any other Director on the Board of Directors and is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority
7	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mr. Vikasjeet Singh is not debarred from holding the office of Director by any SEBI order or any other such authority.

Annexure-B

Sr. No.	Particulars	Remarks
1.	Reason for change viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Mr. Pushpraj Gupta tendered his resignation from the position of Company Secretary (Key Managerial Personnel) of the Company w.e.f. 14th August, 2025.
2.	Date of ~~appointment~~/cessation (as applicable) & ~~term of appointment/re-appointment~~	He will be relieved from the services of the Company with effect from closing hours of 14th August, 2025.
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Letter of Resignation along with detailed reasons for resignation	Enclosed herewith.

Date:-15/07/2025

To

The Board of Directors

Visagar Financial services Limited

907-908 Dev plaza , 9th floor opp. Andheri fire station

s v road andheri (w) Mumbai , MH 400058

Subject:- Resignation from the post of company secretary

Dear sir/madam

I hereby tender my resignation, due to personal reasons, from the post of company secretary and compliance officer.

I kindly request the Board of Directors to relieve me from the duties of my post with effect from 14/08/2025 And also requesting you to kindly issue me Relieving letter and experience letter detailing my tenure with the company .

Kindly arrange to submit the necessary forms to the office of Registrar of company in this regards.

I take this opportunity to thank Board of Directors for their support and guidance during my tenure .

Kindly acknowledge the receipt .

Thanking you

Your sincerely

CS Pushpraj Gupta

Membership No.:- A63017

VISAGAR FINANCIAL SERVICES LTD MUMBAI

Accepted.
14-08-2025.

VISAGAR
you dream, we create.

VISAGAR FINANCIAL SERVICES LIMITED

CIN: L99999MH1994PLC076858
Regd. Office: 907/908, Dev Plaza, S V Road, Andheri (W), Mumbai, Maharashtra, 400058
Website: www.vfsl.org Email-Id: info@visagar.com Telephone No.: 022 6742 4815

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30th JUNE, 2025

(Rs. In Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
			AUDITED		AUDITED
1	**Income**				
ai)	**Revenue from Operations**				
	Interest Income	33.18	300.48	9.08	359.15
	Dividend Income	0	3.00	1.68	7.34
	Rental Income	0	0	0	0
	Fees and commission Income	0	0	0	0
	Net gain on fair value changes	0	0	0	0
	Net gain on derecognition of financial instruments under amortised cost category	0	0	0	0
	Sale of products (including Excise Duty)	0	0	0	0
	Sale of services	0	0	0	0
aii)	**Other revenue from operations**				
	Investment Income	221.69	856.69	3,046.73	12,590.24
b)	Other Income	**0**	0	0	0
	Total Income (a+b)	**254.87**	**1160.17**	**3057.49**	**12956.73**
2	**Expenses**				
a)	Cost of Materials Consumed	0	0	0	0
b)	Purchase of stock -in-trade	87.04	540.22	3,795.22	11,876.37
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	217.11	611.06	(527.68)	755.58
d)	Employees benefits expenses	7.08	8.94	11.85	36.32
e)	Finance Costs	0.09	177.86	0	183.72
f)	Depreciation and amortisation expenses	2.37	2.69	2.32	11.95
g)	Fees and commission expense	0	0	0	0
h)	Net loss on fair value changes	0	0	0	0
i)	Net loss on derecognition of financial instruments under amortised cost category	0	0	0	0
j)	Impairment on financial instruments	0	0	0	0
g)	Other Expenses	46.32	53.87	33.75	108.98
	Total Expenditure (a+b+c+d+e+f+g)	**360.01**	**1,394.64**	**3,315.46**	**12,972.92**
3	**Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)**	**(105.14)**	**(234.47)**	**(257.97)**	**(16.19)**
4	Exceptional items	0	0	0	0

5	**Profit / (Loss) from ordinary activities before tax (3-4)**	**(105.14)**	**(234.47)**	**(257.97)**	**(16.19)**
6	Tax expenses-Current tax	0	0	0	0
	- Deferred tax	0	0.12	0	0.12
	Dividend & Dividend Tax	0	0	0	0
	Total tax	**0**	**0.12**	0	**0.12**
7	**Net profit/ (Loss) for the period from continuing operations (5-6)**	**(105.14)**	**(234.35)**	**(257.97)**	**(16.07)**
8	Profit/(Loss) from discontinued operations	0	0	0	0
9	Tax expense of discontinued operations	0	0	0	0
10	Profit/(Loss) from discontinued operations after tax (8-9)	0	0	0	0
11	**Profit/(Loss) for the period(7+10)**	**(105.14)**	**(234.35)**	**(257.97)**	**(16.07)**
12	Share of Profit / (Loss) of Associates	0	0	0	0
13	Minority Interest	0	0	0	0
14	**Consolidated Net Profit/ (Loss) of the period**	**(105.14)**	**(234.35)**	**(257.97)**	**(16.07)**
15	Other Comprehensive Income	0	0	0	0
16	**Total Comprehensive Income**	**(105.14)**	**(234.35)**	**(257.97)**	**(16.07)**
17	Face Value	**1.00**	**1.00**	**1.00**	**1.00**
18	Paid-up equity share capital (Rs.Lacs)	**5839.16**	**5,839.16**	**5,839.16**	**5,839.16**
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0
20	**Earnings Per Share (for continuing and discontinued operations)**	0	0	0	0
	a) Basic	**(0.02)**	**(0.04)**	**(0.04)**	**(0.00)**
	b) Diluted	**(0.02)**	**(0.04)**	**(0.04)**	**(0.00)**

For Visagar Financial Services Limited

TILOKCHAND MANAKLAL KOTHARI

Digitally signed by TILOKCHAND MANAKLAL KOTHARI
Date: 2025.08.14 16:58:28 +05'30'

Tilokchand Kothari
Director
DIN No. 00413627

Place: Mumbai
Date: 14/08/2025

302, 3rd Floor, Kapadia Chambers, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002.
+91 90046 08833 bhatterandassociates@gmail.com

BHATTER & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Quarter ended on 30th June, 2025 Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Review Report To,
The Board of Directors,
VISAGAR FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **VISAGAR FINANCIAL SERVICES LIMITED** (the "Company"), for the quarter ended on **30th June, 2025** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed issued by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Bhatter and Associates
Chartered Accountants
FRN: 131411W

BHATTER & ASSOCIATES * FRN: 131411W MUMBAI * CHARTERED ACCOUNTANTS *

Gopal Bhatter
Partner
Membership No.411226
UDIN: 25411226BMIQNV9482

Place : MUMBAI
Dated : 14th August, 2025