PUSHPA JEWELLERS

PUSHPA JEWELLERS LIMITED

(Formerly known as Pushpa Jewellers Private Limited)
Regd. Office: 4th Floor, Flat No. 4A, 22 East Topsia Road, Tirumala - 22, Kolkata -700046
Contact No. 033-40063039: Email: Info@pushpajewellers.in
CIN No: L27310WB2009PLC135593

Date:- 12.11.2026

To
The Manager
The Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Subject: Outcome of Board Meeting

Pushpa Jewellers Limited (SYMBOL/ISIN: PUSHPA/INE154801018)

Dear Sir/Ma'am,

Pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Meeting of the Board of Directors of Pushpa Jewellers Limited was held today i.e., Thursday, 12th November, 2026 at 03:00 P.M. at the Registered Office of the Company situated at East Topsia Road, 22 Tirumala, 4th Floor, Unit-4A, Kolkata – 700046 and the Board has, inter alia, considered, approved and noted the following matters:

1. **Financial Results for the Half-Year Ended 30th September, 2026:** Approved and adopted the Unaudited Standalone Financial Results of the Company for the quarter and half-year ended September 30, 2026, prepared in compliance with applicable Accounting Standards, along with the Statement of Assets & Liabilities and Cash Flow Statement as on that date.

   The said financial results along with the Limited Review Report issued by the Statutory Auditors are being uploaded on the website of the Company at https://pushpajeweller.com/ and submitted to the Stock Exchange within the prescribed statutory timelines.

2. **Limited Review Report:** Took note of the Limited Review Report issued by the Statutory Auditors of the Company on the Unaudited Standalone Financial Results for the half-year ended September 30, 2026.

3. **Monitoring Agency Report for Quarter Ended 30th September, 2026:** Considered, approved, and took on record the Draft Monitoring Agency Report for the quarter ended September 30, 2026, issued by Brickwork Ratings India Pvt. Ltd. (Monitoring Agency) in respect of utilization of proceeds of the public issue, pursuant to Regulation 32(6) and 41(4) of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of SEBI LODR Regulations, as reviewed and recommended by the Audit Committee.

4. **Remuneration / Fees Payable to Statutory Auditors for FY 2026-27:** Approved the professional remuneration/fees payable to the Statutory Auditors of the Company for the Financial Year 2026-27 (as recommended by the Audit Committee) pursuant to Section 142 of the Companies Act, 2013, as under:

   - Statutory Audit: Rs. 5.00 Lakhs plus applicable GST
   - Tax Audit (including Tax Audit Utility): Rs. 1.00 Lakh plus applicable GST
   - Quarterly / Half-Yearly Limited Review: Rs. 0.50 Lakh plus applicable GST per review

   together with reimbursement of actual out-of-pocket expenses incurred in connection with the audits/reviews.

5. **Appointment and Remuneration of Internal Auditor for FY 2026-27:** Approved the appointment and remuneration of M/s. Rahul Srivastava & Co., Practicing Company Secretaries (A Peer Reviewed Firm) (Firm Registration No. S2023BI907501), as the Internal Auditor of the Company for the Financial Year 2026-27 pursuant to Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules,

2014, at an annual remuneration mutually decided and fixed by the Board of Directors plus applicable taxes and reimbursement of out-of-pocket expenses.

6. **Appointment and Remuneration of Secretarial Auditor for FY 2026-27:** Approved the appointment and remuneration of M/s. MR & Associates, Practicing Company Secretaries (Firm Registration No. P2003WB008000), Kolkata (A Peer Reviewed Firm), as the Secretarial Auditor of the Company for the Financial Year 2026-27 pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of SEBI LODR Regulations, at an annual remuneration mutually decided and fixed by the Board of Directors plus applicable taxes and reimbursement of out-of-pocket expenses.

7. **CSR Expenditure / Annual Action Plan for FY 2026-27:** Approved and sanctioned the CSR Annual Action Plan and estimated CSR expenditure of Rs. 56.20 Lakhs (approx.) (Rupees Fifty-Six Lakhs and Twenty Thousand Only) for the Financial Year 2026-27 pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, towards eligible projects under Schedule VII of the Act directly or through implementing agencies, as recommended by the CSR Committee at its meeting held on 29.10.2026.

8. **Noting of Suo-moto e-adjudication CSR Proceedings and delegation of power to Committee of Directors for further actions:** Took note that the virtual hearing before the Adjudicating Officer of Registrar of Companies (ROC), West Bengal, in the matter of CSR Suo-moto e-adjudication proceedings under Section 454 read with Section 135 of the Companies Act, 2013 was duly attended and completed on 28.10.2026, and the final order is currently awaited. Approved the delegation of the power to the dedicated Committee of the Board of Directors designated Mr. Anupam Tibrewal (Managing Director) and Mr. Mridul Tibrewal (Whole-time Director & CEO) with full delegated authority to oversee, receive order, pay penalties, file compliance forms, and/or file an appeal before the Regional Director (Eastern Region) under Section 454(5), if advised.

9. **Delegation of Power for Property Purchase under Section 179(3):** Approved the delegation of power to the 'Committee of Board of Directors' comprising Mr. Anupam Tibrewal (Managing Director), Mr. Mridul Tibrewal (Whole-time Director & CEO), and Mr. Madhur Tibrewal (Whole-time Director & CFO) under Section 179(3) of the Companies Act, 2013 to identify, evaluate, negotiate, finalize, and execute the purchase/acquisition of immovable property / commercial showroom premises for the business of the Company for an aggregate consideration not exceeding Rs. 100 Crores (Rupees One Hundred Crores Only).

10. **Statutory & Regulatory Compliances for Quarter Ended 30th September, 2026:** Took note of the completion of all applicable statutory and regulatory compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable corporate laws for the quarter ended 30th September, 2026.

11. **Structured Digital Database (SDD) Compliance Certificate:** Took note of the Structured Digital Database (SDD) Compliance Certificate for the quarter ended 30th September, 2026 issued by M/s. Rahul Srivastava & Co., Practicing Company Secretary, pursuant to Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015, and took on record the compliance of filing/uploading the same on the NSE Electronic Application Processing System (NEAPS) portal within the prescribed timeline.

12. **Disclosure under Regulation 7(2) of SEBI (PIT) Regulations, 2015:** Took on record the disclosure in Form C received under Regulation 7(2)(a) of SEBI (Prohibition of Insider Trading) Regulations, 2015 from Mr. Anupam Tibrewal, Managing Director, on 24.09.2026, regarding transaction in equity shares of the Company, and the subsequent intimation made by the Company to the National Stock Exchange of India Limited on 25.09.2026 pursuant to Regulation 7(2)(b).

13. **Revised Disclosure of Interest in Form MBP-1:** Took note of the revised notice of disclosure of interest in Form MBP-1 dated 24.09.2026 received from Mr. Anupam Tibrewal (DIN: 02269542), Managing Director, disclosing change in shareholding interest pursuant to Section 184(1) of the Companies Act, 2013, and

authorized necessary updating in the Register of Contracts or Arrangements in Form MBP-4 under Section 189.

14. **Half-Yearly Statement of Related Party Transactions (RPT):** Reviewed, approved, and took on record the half-yearly statement/disclosure of Related Party Transactions for the half-year ended 30th September, 2026 pursuant to Regulation 23(9) of SEBI LODR Regulations and Section 188 of the Companies Act, 2013, as recommended by the Audit Committee, and authorized submission of the same in XBRL format to the Stock Exchange.

15. **General Regulatory Authorizations:** Severally authorized Mr. Anupam Tibrewal, Managing Director, Mr. Mridul Tibrewal, Whole-time Director & CEO, and Mrs. Smita Mondal, Company Secretary & Compliance Officer, to sign, execute, and file necessary statutory e-forms, returns, and disclosures with the Registrar of Companies (ROC), Stock Exchange (NSE), and other regulatory authorities.

The Meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 3:42 P.M.

You are requested to kindly take the same on your records.

Thanking You,
FOR PUSHPA JEWELLERS LIMITED

SMITA MONDAL
Digitally signed by SMITA MONDAL
Date: 2026.11.12 16:33:56 +05'30'



Name: SMITA MONDAL
Designation: Company Secretary and Compliance Officer
Membership No. A44279

S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP
(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904/9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

Limited Review Report on Unaudited Financial Results of Pushpa Jewellers Limited (Formerly known as Pushpa Jewellers Private Limited) for the year to date results for the period from 1 April 2026 to 30 September 2026 Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of Pushpa Jewellers Limited (Formerly known as Pushpa Jewellers Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results of the Pushpa Jewellers Limited (Formerly known as Pushpa Jewellers Private Limited) (hereinafter referred to as 'the Company') for the year-to-date results for the period from 1 April 2026 to 30 September 2026 ('the Statement'),

2. This statement, which is the responsibility of the company's management and approved by its Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K Agrawal and Co Chartered Accountants LLP**
Chartered Accountant
Firm Reg. No.: 306033E/E300272



Rahul Agarwal
Partner
Membership No: 311830
UDIN- 26311830VYKVKN2736

Place- Kolkata
Dated- 12 November 2026

PUSHPA JEWELLERS LIMITED
(Formerly known as Pushpa Jewellers Private Limited)
L27310WB2009PLC135593
Balance Sheet as on 30th September, 2026

	Particulars	Notes	30th September 2026 (Unaudited) (Rs. in lakhs)	31st March 2026 (Audited) (Rs. in lakhs)
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
(a)	Share Capital	3	2,422.29	2,422.29
(b)	Reserves and Surplus	4	15,042.74	13,021.32
			17,465.03	**15,443.61**
2	**Non-Current Liabilities**			
(a)	Long Term Borrowings	5	1,507.01	1,564.24
(b)	Deferred Tax Liabilities (Net)	6	99.06	71.84
(c)	Other Long Term Liabilities	7	3.00	3.00
(d)	Long Term Provision	8	23.39	18.73
			1,632.46	**1,657.81**
3	**Current Liabilities**			
(a)	Short Term Borrowings	9	1,974.84	253.83
(b)	Trade Payables			
	(i) total outstanding dues of micro & small enterprises and	10	2.31	5.80
	(ii) total outstanding dues of creditor other than micro & small enterprises		362.20	103.15
(c)	Other Current Liabilities	11	571.65	287.85
(d)	Current Tax Liabilities	12	-	-
(e)	Short Term Provision	13	0.46	0.46
			2,911.46	**651.09**
	Total		**22,008.95**	**17,752.51**
B	**ASSETS**			
1	**Non-Current Assets**			
(a)	Property,Plants & Equipment & Intangible Assets			
	(i) Property,Plants & Equipment	14	2,614.94	2,631.80
	(ii) Intangible Assets	15	1.28	0.47
(b)	Non-Current Investment	16	4.87	4.87
(c)	Other Non-Current Assets	17	484.48	345.33
			3,105.57	**2,982.47**
2	**Current Assets**			
(a)	Inventories	18	11,956.86	9,106.43
(b)	Trade Receivables	19	5,384.44	3,551.34
(c)	Cash and Cash Equivalents	20	114.54	689.29
(d)	Short Term Loans and Advances	21	21.08	38.39
(e)	Current Tax Assets	22	18.70	698.17
(f)	Other Current Assets	23	1,407.76	686.42
			18,903.38	**14,770.04**
	Total		**22,008.95**	**17,752.51**

S K Agrawal And Co. Charterod Accountants LLP
LLPIN - AAV - 2926
FRN : 306033E / E300272
Kolkata

For and on behalf of Board of
Pushpa Jewellers Limited
(Formerly known as Pushpa Jewellers Private Limited)

Mridul Tibrewal
WTD & CEO
DIN - 03311402

PUSHPA JEWELLERS LIMITED
(Formerly known as Pushpa Jewellers Private Limited)
L27310WB2009PLC135593
Statement of Profit & Loss for the half year ended 30th September, 2026

	Particulars	Notes	Half Year Ended			Year Ended
			30th September 2026 (Unaudited) (Rs. in lakhs)	30th September 2025 (Unaudited) (Rs. in lakhs)	31st March 2026 (Unaudited) (Rs. in lakhs)	31st March 2026 Audited (Rs. in lakhs)
A	**INCOME**					
I	Revenue from Operation	24	31,410.81	17,098.18	24,740.69	41,838.87
II	Other Income	25	5.24	83.49	32.44	115.93
III	Total Income (I+II)		31,416.05	17,181.67	24,773.13	41,954.80
B	**EXPENSES**					
	Cost of Raw Materials consumed	26	32,576.64	17,003.32	21,805.76	38,809.08
	Purchase of Traded Goods	27	-	733.79	-	733.79
	Change in Inventories of Finished Goods , Work-In-Progress & Stock-In-Trade	28	(4,865.83)	(2,859.31)	10.18	(2,849.13)
	Employee Benefits Expense	29	374.44	262.28	359.51	621.79
	Finance Costs	30	113.20	150.74	59.15	209.89
	Depreciation and Amortization Expense	31	55.61	48.77	54.47	103.24
	Other Expenses	32	661.96	371.38	328.48	699.86
IV	**Total Expenses**		28,916.02	15,710.97	22,617.55	38,328.52
V	**Profit Before Prior Period Items And Tax (III-IV))**		2,500.03	1,470.70	2,155.58	3,626.28
VI	**Prior Period Items**	33			126.82	126.82
VII	**Profit Before Tax (V-VI)**		2,500.03	1,470.70	2,028.76	3,499.46
VIII	**Tax Expenses:**					
	(i) Current Tax		615.00	350.90	511.10	862.00
	(ii) Deferred Tax		27.22	16.82	9.60	26.42
	(ii) Tax for Earlier years		(163.62)		22.54	22.54
	Total Tax Expenses		478.61	367.72	543.24	910.96
IX	**Profit/(Loss) For The Year (VII-VIII)**		2,021.43	1,102.98	1,485.52	2,588.50
X	**Earning per share having face value of Rs. 10 (Not annualised)**					
	- Basic		8.35	4.47	6.89	11.36
	- Diluted		8.35	4.47	6.89	11.36

S K Agrawal And Co. Chartered Accountants LLP
LLPIN - AAV - 2926
FRN : 306033E / E300272
Kolkata

For and on behalf of Board of
Pushpa Jewellers Limited
(Formerly known as Pushpa Jewellers Private Limited)

Mridul Tibrewal
WTD & CEO
DIN - 03311402

PUSHPA JEWELLERS LIMITED
(Formerly known as Pushpa Jewellers Private Limited)
L27310WB2009PLC135593
Cash Flow Statement for the half year ended 30th September, 2026

Particulars	30th September 2026 (Rs. in lakhs)	31st March 2026 (Rs. in lakhs)
Cash Flow From Operating Activities :		
Net Profit Before Tax	2,500.03	3,499.46
Adjustment for :		
Depreciation and Amortization	55.61	103.24
Foreign Exchange Fluctuation Profit/ Loss	(2.43)	(5.70)
Rental Income	(2.70)	(2.25)
Advance written back	-	(4.33)
Provision for Gratuity	4.66	9.32
Finance Cost	103.92	205.34
Other Items treated under investment/financing activities	4.65	(103.43)
Other non cash items	(139.15)	96.11
Operating Profit Before Working Capital Changes	2,524.59	3,797.76
Add : (Decrease) / Increase in Working Capital	(4,848.20)	(7,172.08)
Cash Generated From Operations	(2,323.61)	(3,374.32)
Income Tax Payments / Refunds	228.09	(1,755.05)
Net Cash Flows From / (Used) In Operating Activities (A)	(2,095.52)	(5,129.37)
Cash Flows From Investing Activities :		
Payment for property plant and equipment	(39.56)	(1,144.47)
Proceeds from Sale of fixed assets	-	1.61
Investments made	-	(1.75)
Commodity Profit	(4.65)	99.25
Foreign Exchange Fluctuation Profit/ Loss	2.43	5.70
Interest received	-	2.85
Rental Income	2.70	2.25
Advance written back	-	4.33
Net Cash Flows From / (Used) In Investing Activities (B)	(39.08)	(1,030.23)
Cash Flows From Financing Activities :		
Proceeds from Long Term Borrowings	-	575.93
Repayment of Long Term Borrowings	(57.23)	(104.54)
Increase / (Decrease) in short term borrowing	1,721.01	(845.89)
Interest paid	(103.92)	(205.34)
Proceeds from issue of equity shares	-	7,893.90
Transaction cost for issue of equity shares	-	(852.32)
Net Cash Flows From / (Used) In Financing Activities (C)	1,559.86	6,461.74
Net Increase / (Decrease) In Cash And Cash Equivalent (A+B+C)	(574.75)	302.14
Cash and Cash Equivalents at the beginning of the year	689.29	387.17
Cash and Cash Equivalent At The End Of The Year	114.54	689.29
Component Of Cash and Cash Equivalents		
Cash in Hand	24.99	26.94
With Banks - In Current Account	83.55	662.35
On Deposit Account	6.00	-
Total Cash and Cash Equivalents	114.54	689.29

For and on behalf of Board of
Pushpa Jewellers Limited
(Formerly known as Pushpa Jewellers Private Limited)

S K Agrawal And Co. Chartered Accountants LLP
LLPIN - AAV - 2926
FRN : 306033E / E300272
Kolkata

Mridul Tibrewal
WTD & CEO
DIN - 03311402

Notes :

1. The above standalone financial results of Pushpa Jewellers Limited (the 'Company') (Formerly known as Pushpa Jewellers Private Limited) for the six month ended 30th September 2026, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th November 2026.

2. The financial results have been prepared in accordance with Accounting Standards (AS) prescribed under Section 133 of The Companies Act, 2013 read with Companies (Accounting Standards) Rules, 2014 as amended from time to time. These financial results have been prepared in accordance with the recognition and other accounting principles accepted in India. This will be made available on the stock exchanges websites of NSE at www.nseindia.com and the Company's website at https://pushpajeweller.com .

3. During the financial year 2025-2026, the Company had completed its initial public offering (IPO) of 67,11,000 equity shares with a face value of INR 10 each at an issue price of INR 147 per share, comprising fresh issue of 53,70,000 shares and an offer for sale of 13,41,000 shares. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) on 07 July 2025. The total proceeds on account of fresh issue were INR 7893.90 lakhs (net of issue expenses of INR 906.79 lakhs) The utilization of net of IPO proceeds is summarized below:

Amount in INR Lakhs

Particular	Net IPO Proceeds to be Utilized as per Prospectus	Utilization of IPO Proceeds upto 30th September 2026	Unutilization of IPO Proceeds on Sept 30, 2026
Working Capital Expenses	4,539.39	4,539.39	-
Finance Establishment of proposed new showroom – Capital expenditure cost for the proposed new showroom	190.00	184.00	6.00
Finance Establishment of proposed new showroom - Inventory cost for the proposed new showroom	345.60	345.60	-
General corporate purpose	1,950.58	1,912.00	38.58
Issue expenses	868.33	906.91	(38.58)
Total Net Proceeds	**7,893.90**	**7,887.90**	**6.00**

* Out of the net proceeds, the amount remaining unutilized as at 30th September 2026, aggregating to INR 6.00 lakhs, is held by the Company pending utilization for the purposes stated in the offer documents.

4. The Company has only one reportable segment in which it operates. Hence, no separate segment information is disclosed.

5. The company does not have any subsidiary/ Associate/ Joint venture company (ies) as on 30th September 2026, hence requirement to submit consolidated financial statement is not applicable to the company.

6. Corresponding figures of the previous period have been re-grouped/rearranged, wherever necessary.

S K Agrawal And Co. Chartered Accountants LLP LLPIN - AAV - 2926 FRN : 306033E / E300272 Kolkata

PUSHPA JEWELLERS PVT LTD. KOLKATA

PUSHPA JEWELLERS
regard is priceless

PUSHPA JEWELLERS LIMITED

(Formerly known as Pushpa Jewellers Private Limited)
Regd. Office: 4th Floor, Flat No. 4A, 22 East Topsia Road, Tirumala - 22, Kolkata -700046
Contact No. 033-40063039: Email: Info@pushpajewellers.in
CIN No: L27310WB2009PLC135593

Date:- 12.11.2026

To
The Manager
The Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

SUBJECT: DECLARATION PURSUANT TO REGULATION 33 (3)(D) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS. 2015 ("SEBI LISTING REGULATIONS").

Pushpa Jewellers Limited (SYMBOL/ISIN: PUSHPA/INE154801018)

Dear Sir/ Ma'am,

Pursuant to Regulation 33 (3)(d) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") the Company hereby declares that the Statutory Auditors, M/s. S. K. Agrawal and Co. Chartered Accountants LLP, Chartered Accountants (Firm Registration No 306033E/E300272) of the Company have issued the audit report with unmodified opinion on the standalone financial results of the Company for the half-year ended September 30, 2026.

We request you to take the same on record.

Thanking You,
FOR PUSHPA JEWELLERS LIMITED

MADHUR TIBREWAL
Digitally signed by MADHUR TIBREWAL
Date: 2026.11.12 16:31:20 +05'30'

FOR PUSHPA JEWELLERS LIMITED
KOLKATA

(MADHUR TIBREWAL)
Chief Financial Officer and Whole-Time Director
DIN: 02269488
PLACE: Kolkata