ALKA INDIA LIMITED

**Date:** 07th April, 2026

**To,**
**The General Manager,**
**Listing Department,**
**BSE Limited**
Pheeroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001,
Maharashtra India.

***Symbol: ALKA*** ***Scrip Code: 530889***
***ISIN: INE061B01038***

**Dear Sir/Madam,**

**Subject: <u>Outcome of the Meeting:</u>**

i. Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"): Audited Financial Results (standalone and consolidated) for the financial year 2025-26;
ii. Regulation 30 of the Listing Regulations: a) Recommended final dividend for the financial year 2025-26 and b) Convening of 32nd Annual General Meeting ("AGM") on Monday, 04th May, 2026 through Video Conferencing/ Other Audio-Visual Means (VC/ OAVM).
iii. Regulation 42 of the Listing Regulations: 32nd AGM and Record Date of 27th April, 2026 for determining the entitlement of final dividend for the financial year 2025-26, if any.

With reference to the captioned subject above and our Intimation dated 01st April, 2026, we hereby inform that the Board of Directors of the Company at their Meeting held today i.e. Tuesday, 07th April, 2026 has interalia, considered, noted and approved the following business:

i) Audited Financial Results (standalone and consolidated) for the financial year 2025-26 ("AFRs"). Enclosed are the AFRs along with the Report of the Auditors thereon; the Statement of Impact on Audit Qualification in respect of Audit Reports with Disclaimer of opinion for the financial year 2025-26. The AFRs shall be published in the newspapers as required under the Listing Regulations. The above are also being uploaded on the Company's website at https://www.alkaindia.in/.

ALKA INDIA LIMITED

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as Annexure I.

ii) Audited Financial Statements (standalone and consolidated) for the financial year 2025-26 including Balance Sheet as on 31st March 2026 and Statement of Profit and Loss and the Cash Flow Statement for the financial year ended on that date.

iii) Recommended final dividend of Rs. 0.04/- (Four Paise only) per equity share of the face value of Re. 1/- (Rupee one only) each for the financial year 2025-26 on the entire issued, subscribed and paid-up share capital of the Company of 50,00,000 equity shares of face value of Re. 1/- (Rupee one only) each.

iv) Convening of 32nd AGM of the Company on Monday, 04th May, 2026, through Video Conferencing/ Other Audio-Visual Means (VC/ OAVM) and fixed Monday, 27th April, 2026 as Record Date for the purpose of determining entitlement of the members to the final dividend for the financial year 2025-26, if approved by the members at the ensuing 32nd AGM. Enclosed is the intimation of the Record Date. The same shall also be uploaded on the Company's website at https://www.alkaindia.in/. Soft copy of the Annual Report and Notice of the 32nd AGM shall be sent in due course.

Jay D. Khatnani, Practicing Company Secretaries, has been appointed as Scrutinizer for conducting the e- voting process in a fair and transparent manner.

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to Record Date is enclosed as Annexure II.

v) Recommended issue of bonus equity shares in the proportion of 6:1, that is 6 (Six) bonus equity share of Re. 1/- each for every 1 (One) fully paid-up equity shares held by public shareholders (except Promoter and Promoter Group), as on the record date in order to achieve compliance with the minimum public shareholding requirement mandated under rule 19A of the Securities Contracts (Regulation) Rules, 1957 read with regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, subject to approval of the Members of the Company.

ALKA INDIA LIMITED

The Board has fixed Record Date for reckoning eligible shareholders (except Promoter and Promoter Group), entitled to receive bonus shares, as stated below: -

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Friday, May 08, 2026 as the Record Date, for the purpose of ascertaining the eligibility of public shareholders (except Promoter and Promoter Group), entitled for issuance of Bonus Equity Shares in the proportion of 6 (Six) Equity Shares of Re. 1/- each for every 1 (One) existing Equity Share of Re. 1/- each, subject to the approval of Members, which is being obtained through Postal ballot.

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is attached herewith as Annexure –III.

vi) Addition in the Objects of the Company & subsequent alteration of "Object Clause" in the Memorandum of Association of the Company, subject to approval of shareholders in their ensuing general meeting.

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to alteration in Memorandum of Association is enclosed as Annexure IV.

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The Board Meeting commenced at 03.00 P.M. and concluded at 05.00 P.M.

You are requested to take the same on record.

Yours faithfully,

**For Alka India Limited**

HIMANI JHAMAR

Digitally signed by HIMANI JHAMAR
DN: c=IN, o=Personal, postalCode=312202, st=Rajasthan, serialNumber=f2372ea599cce7d7d5b65d8aed3534f9f5121890b84f67251025 8e1a7c945954, cn=HIMANI JHAMAR
Date: 2026.04.07 18:18:07 +05'30'

**Himani Jhamar**
**Company Secretary & Compliance Officer**
**ICSI Membership No.: A76401**

J. M. PATEL & BROS.
Chartered Accountants
E-mail : jmpatelca@yahoo.co.in

204, Harsh Avenue,
Navjivan Press Road,
Nr. Old High Court Crossing,
AHMEDABAD-380 014.
Phone : (079) 27541460

Annexure I

Ref. No. : 002/2026-27

Date

# INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

To
THE BOARD OF DIRECTORS OF
**ALKA INDIA LIMITED**
**CIN: L46300MH1993PLC168521**
**OLD CIN: L99999MH1993PLC168521**

**Regd. Office:** Gala No.
D-3/4/5, Hatkesh Udyog Nagar-1
Off. Mira Bhayandar Road, GCC Road,
Mira Near Hatkesh Substation Thane,
Vasai, Mumbai, Maharashtra - 401 107

**Corporate Office:**
A1115, TITANIUM BUSINESS PARK,
B/H DIVYABHASKAR PRESS, MAKARBA
AHMEDABAD – 380051

**Introduction**

We have reviewed the accompanying statement of standalone financial results of **M/s Alka India Limited** ("the Company") for the quarter and year ended **31st March, 2026**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly and annual financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

**Scope of Review**

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit/review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit/review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. It also includes assessing the accounting principles used and significant estimates made by management. We believe that the evidence we have obtained is not sufficient and appropriate to provide a basis for an unmodified opinion, as detailed below.

J. M. PATEL & BROS. F.R.No.: 107707W C.A. J. M. PATEL M. No. 30161 AHMEDABAD CHARTERED ACCOUNTANTS

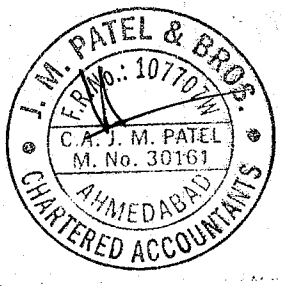
**Basis for Disclaimer of Opinion**

We draw your attention to the following material matters which significantly impact the financial statements:

1. **Unverified Book Profit and Revenue:** The Company has recognized an operating income of Rs. 2,50,48,102/- from the "sale of rice" against a purchase value of Rs. 1,36,47,900/- in the last quarter, resulting in a reported net profit of Rs. 17,81,781/- . However, these transactions have been recorded entirely through book entries (Journal Vouchers) without any corresponding banking transactions. Furthermore, the management has failed to provide any supporting documentary evidence such as GST returns, E-way bills, transport receipts. Consequently, we are entirely unable to verify the genuineness of these transactions.
2. **Appropriateness of Dividend Provision:** Based solely on the unverified book profit mentioned in point 1 above, the Company has made a provision and recommendation for a dividend of Rs. 0.04 per fully paid-up equity share of Re. 1/- each. In the absence of substantiated profits or underlying cash flows, the validity and appropriateness of this dividend declaration cannot be ascertained.
3. **Write-off of Fixed Assets:** The management has informed us that the Company currently holds no fixed assets. Accordingly, the gross value of assets and the corresponding accumulated depreciation fund have been completely written off in the books of accounts. However, no details, working papers, or documentary evidence regarding the disposal value (if any) or the authorization of the disposal of these assets were made available to us for our verification.
4. **Non-recovery of Investments and Loans to Subsidiary:** The Company holds an investment of Rs. 469 Lacs (Rs. 4.69 Crores) in the unquoted shares of its subsidiary, M/s Vintage Fez India Private Limited, and has outstanding loans/advances of Rs. 250.48 Lacs (Rs. 2.50 Crores) extended to the same entity prior to the NCLT order. Based on our assessment, these balances are not recoverable and require to be written off. The management's failure to write off these unrecoverable amounts has resulted in a material overstatement of assets and a significant understatement of losses for the period.
5. **Unverified Bank Balances:** The Company has not provided any details, bank statements, or independent bank balance confirmations (as required under SA 505 - External Confirmations) for the balances purportedly held with YES Bank and The Kalupur Commercial Co-operative Bank as of March 31, 2026. Therefore, we are unable to verify the existence, accuracy, and completeness of the cash and bank balances reported.

**Disclaimer of Opinion**

Because of the pervasive and material significance of the matters described in the "Basis for Disclaimer of Opinion" paragraph particularly the recognition of revenue entirely through unsupported journal entries, the unverified bank balances, and the failure to provide for unrecoverable investments and loans we have not been able to obtain



sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the accompanying standalone financial results of Alka India Limited for the quarter and year ended 31st March, 2026.

**Emphasis of Matter**

Without modifying our disclaimer of opinion above, we draw your attention to the following matters:

1. **Previous Remarks:** Our remarks from previous limited review reports regarding emphasis of matters, where relevant, continue to apply for this quarter.

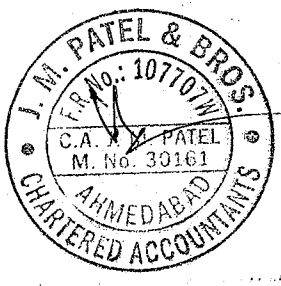
2. **NCLT Handover & Management:** The Statement of Financial Results has been prepared and verified by the prevailing management (post-NCLT Order) in accordance with the Indian Accounting Standards (Ind AS). In adherence to the Approved Resolution Plan, the management and affairs of the corporate debtor were formally handed over to the Resolution Applicant. This transition, which included the appointment of new directors (post-NCLT Order) and the deemed resignation of pre-NCLT Order directors, was confirmed and recorded during the First Meeting of the Monitoring Committee held on February 18, 2025.

3. **Extinguishment of Statutory Dues:** As reported previously, outstanding income tax dues and other Central/State Government demands continue to appear on their respective government portals. However, in the Company's books of accounts as of March 31, 2026, these demands and dues have been appropriately extinguished to the extent covered by the NCLT-approved Resolution Plan.

4. **Alteration of Object Clause (Shift in Business Focus):** We draw attention to the notes to the financial results, which state that the shareholders, at their 31st Annual General Meeting held on March 23, 2026, approved a Special Resolution to alter the Object Clause of the Memorandum of Association of the Company. This amendment marks a strategic shift in the Company's primary business focus from the textile sector to the agro-commodity sector.

**Management's Responsibility for the Standalone Financial Statements** The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

This responsibility also includes the maintenance of adequate accounting records, safeguarding of assets, preventing and detecting frauds, application of appropriate



accounting policies, and the design and implementation of adequate internal financial controls that operate effectively. The Board of Directors is also responsible for assessing the Company's ability to continue as a going concern and overseeing the financial reporting process.

For J.M. Patel & Bros,
Chartered Accountants
FRN No.:107707W

CA J. M. Patel
M.No.: 030161
UDIN: 26030161FXFJGL1011
Place: Ahmedabad
Date: 07/04/2026

**Alka India Limited**
**CIN: L46300MH1993PLC168521**
**Registered office: Gala No. D- 3/4/5, Hatkesh Udyog Nagar-1, Off. Mira Bhayandar Road, GCC Road, Mira Near Hatkesh Substation Thane - 401 107, Maharastra**
**Corporate Office: A-1115, Titanium Business Park, Near Makarba Underpass, Makarba, Ahmedabad – 380 051**
**E-Mail ID: info@alkaindia.in**
**Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31/03/2026**

(Rs. in Lakh)

| S. No. | Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | 31/03/2026 (Audited) | 31/12/2025 (Unaudited) | 31/03/2025 (Audited) | 31/03/2026 (Audited) | 31/03/2025 (Audited) |
| I | Revenue from Operations | 250.21 | - | - | 250.21 | - |
| II | Other income | | | | | 6.27 |
| III | **Total Income (I+II)** | **250.21** | **-** | **-** | **250.21** | **6.27** |
| IV | **Expenses** | | | | | |
| | Cost of Materials consumed | 136.48 | - | - | 136.48 | - |
| | Purchase of stock-in-trade | | - | - | - | - |
| | Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress | - | - | - | - | - |
| | Employee benefits expense | 4.81 | 4.57 | | 19.45 | 2.20 |
| | Finance costs | - | - | - | - | - |
| | Depreciation and amortisation expense | | - | - | - | - |
| | Other expenses | 26.93 | 6.70 | 39.59 | 76.47 | 48.65 |
| | **Total Expenses (IV)** | **168.22** | **11.27** | **39.59** | **232.40** | **50.85** |
| V | **Profit/(Loss) before exceptional items and tax (IIII-IV)** | 81.99 | (11.27) | (39.59) | 17.81 | (44.58) |
| VI | Exceptional items | - | | - | - | - |
| VII | **Profit(Loss) after exceptions items and tax (V-VI)** | 81.99 | (11.27) | (39.59) | 17.81 | (44.58) |
| VIII | Tax expenses: | | - | - | - | - |
| | (1) Current tax | | - | - | - | - |
| | (2) Deferred tax | | - | - | - | - |
| IX | **Profit (Loss) for the period from continuing operations (VII-VIII)** | 81.99 | (11.27) | (39.59) | 17.81 | (44.58) |
| X | Profit/(Loss) from discontinued operations | | | | - | - |
| XI | Tax expenses of discontinuing operations | | | | - | - |
| XII | **Net profit (loss) from discontinued operation after tax** | - | - | - | - | - |
| XIII | **Profit/(loss) for the period (IX+XII)** | 81.99 | (11.27) | (39.59) | 17.81 | (44.58) |
| XIV | **Other Comprehensive Income** | - | - | - | - | - |
| | A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | **Total other comprehensive income net of taxes** | - | - | - | - | - |
| XV | **Total Comprehensive Income for the period/year (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period** | 81.99 | (11.27) | (39.59) | 17.81 | (44.58) |
| XVI | Paid up Equity Share Capital (face value Re 1 each, fully paid) | **50.00** | **50.00** | **5,000.00** | **50.00** | **5,000.00** |
| XVII | Other equity | | | | **17.81** | - |
| XVIII | (1) Basic | 1.64 | (0.23) | (0.01) | 0.36 | (0.01) |
| | (1) Diluted | 1.64 | (0.23) | (0.01) | 0.36 | (0.01) |

Notes :-

1 The above Standalone Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on April 07, 2026. The Statutory Auditors of the Company have issued audit report with modified opinion on the above results. The figures for quarter ended March 31, 2026 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.

2 The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108.

3 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

4 The Board of Directors has recommended dividend of Rs. 0.04/- per fully paid up equity share of Re.1/- each for the financial year ended March 31, 2026. This payment of dividend is subject to approval of members of the Company at ensuing Annual General Meeting of the Company.

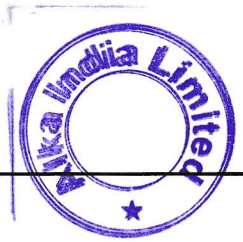
5 These audited financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

6 Pursuant to the Order passed by the Hon'ble National Company Law Tribunal (NCLT) dated February 7, 2025 (Ref I.A. 89/2024 IN C.P. No. 972(IB)/MB/2023), and resolution passed at the Implementation Monitoring Committee meeting held on February 18, 2025 which was further ratified and approved by the Board of Directors at their Board Meeting held on 12th April, 2025:
i. The entire shareholding of the erstwhile promoters and promoter groups of the Company are cancelled and extinguished;
ii. Shareholding of the public shareholders is reduced and reconstituted in a manner that immediately upon issuance of equity shares pursuant to the Approved Resolution Plan, the existing public shareholders shall constitute 5% (five per cent) of the post restructured issued and paid up share capital of the Company i.e., 2,50,000 (Two Lakh Fifty Thousand only) equity shares of the Company ("Capital Reduction").

Further, resolution(s) passed at the Implementation Monitoring Committee meeting held on February 18, 2025 and further ratified and approved by the Board of Directors at their Board Meeting held on 12th April, 2025:
i. Allotment of 47,50,000 (Forty-Seven Lakh Fifty Thousand Only) Equity Shares to Promoter and Promoter Group at face value of Re. 1/- each, aggregating to Rs. 47,50,000 /- (Rupees Forty-Seven Lakh Fifty Thousand Only).
ii. Allotment of 2,50,000(Two Lakh Fifty Thousand Only) Equity Shares to existing public shareholders at face value of Re. 1/- each, aggregating to Rs. 2,50,000/- (Rupees Two Lakh Fifty Thousand Only)

7 The shareholders, at their meeting held on 23rd March, 2026, approved the alteration of the Object Clause of the Company, resulting in a shift in its business focus from the textile sector to the agro-commodity sector.

**By Order of the Board of Directors**
**For Alka India Limited**




Karnik Shasankan Pillai
Managing Director
DIN : 08529650

**Place : Ahmedabad**
**Date : 07.04.2026**

**Alka India Limited**
**CIN: L46300MH1993PLC168521**
**Registered office:Gala No. D- 3/4/5, Hatkesh Udyog Nagar-1, Off. Mira Bhayandar Road, GCC Road, Mira Near Hatkesh Substation Thane - 401 107, Maharastra**
**Corporate Office: A-1115, Titanium Business Park, Near Makarba Underpass, Makarba, Ahmedabad – 380 051**
**E-Mail ID: info@alkaindia.in**
**Statement of Assets and Liabilities as at 31st March, 2026**

| | Particulars | As at March 31,2026 | As at March 31,2025 |
|---|---|---|---|
| A | **ASSETS** | | |
| 1 | **Non-Current Assets** | | |
| | Property, Plant and Equipment | - | - |
| | Financial Assets | | |
| | Investments | 469.34 | 469.34 |
| | Loans | - | - |
| | Income Tax Assets (Net) | - | - |
| | Deferred tax assets (Gross) | - | - |
| | Other non-current assets | | 5,013.55 |
| | **Total** | **469.34** | **5,482.89** |
| 2 | **Current assets** | | |
| | Financial assets | | |
| | Trade receivables | 250.21 | - |
| | Cash and cash equivalents | 2.62 | 2.46 |
| | Loans | 250.48 | 250.48 |
| | Other current assets | 19.28 | 10.19 |
| | **Total** | **522.59** | **263.13** |
| | **Total Assets** | **991.93** | **5,746.02** |
| B | **EQUITY & LIABILITIES** | | |
| 1 | **Equity** | | |
| | Equity Share Capital | 50.00 | 5,000.00 |
| | Other equity | 17.81 | - |
| | **Total** | **67.81** | **5,000.00** |
| 2 | **LIABILITIES** | | |
| | **Current Liabilities** | | |
| | Financial liabilities | | |
| | Trade Payable | 138.48 | - |
| | Other financial liabilities | 785.64 | 746.02 |
| | **Total** | **924.12** | **746.02** |
| | **Total Equity and Liabilities** | **991.93** | **5,746.02** |
| | | - | - |

**By Order of the Board of Directors**
**For Alka India Limited**

Karnik Shasankan Pillai
Managing Director
DIN : 08529650

Alka India Limited

**Place : Ahmedabad**
**Date : 07.04.2026**

# Alka India Limited

CIN: L46300MH1993PLC168521

**Cash Flow Statement for year ended 31st March 2026**

**(All amounts are in INR in lakhs, unless otherwise stated)**

| Particulars | Amount in INR | |
|---|---|---|
| | For the year ended 31.03.2026 | For the year ended 31.03.2025 |
| **Cash flow from operating activities** | | |
| Profit/(Loss) Before Tax | 17.81 | (44.58) |
| Adjustment for: | | |
| Depreciation | | - |
| Deferred Tax Assets | | 4.63 |
| Finance Cost | - | - |
| **Operating Profit Before Working Capital changes** | **17.81** | **(39.95)** |
| Adjustment for: | | |
| Inventories | | |
| Decrease / (Increase) in Trade Receivable | (250.21) | 791.93 |
| Decrease / (Increase) in short term loans & advance | | (7.47) |
| Decrease / (Increase) in other current | (9.09) | 30.04 |
| Other non current assets | 5,013.55 | (5,008.06) |
| Decrease / (Increase) in long term loans & advance | | |
| Decrease / (Increase) in Trade Payables | 138.48 | (30.26) |
| Decrease / (Increase) in other financial liabilities | 39.62 | 517.09 |
| **Sub Total of working capital adjustments** | **4,932.35** | **(3,706.73)** |
| **Cash Generated from Operations** | **4,950.16** | **(3,746.68)** |
| Interest Paid | - | - |
| Direct Taxes paid | | |
| **Net cash from operating activities (A)** | **4,950.16** | **(3,746.68)** |
| **Cash flow from investing activities** | | |
| Purchase of Fixed Assets | | |
| Capital Work in Progress | | |
| Proceeds from sale of Fixed Assets | | |
| Proceeds of disposal of Investments | | 11.98 |
| **Net cash from /(in used) in investing activities(B)** | - | **11.98** |
| **Cash flow from financing activities** | | |
| Proceeds from issue of share capital (Including Premium) | (4,950.00) | (1,343.98) |
| Reserve & Surplus disposed off | | 4,918.58 |
| Proceeds from long term borrowings | | |
| **Net cash flow from financing activities ('C)** | (4,950.00) | 3,574.60 |
| **Net increase in Cash and Cash equivalent (A+B+C)** | 0.16 | (160.10) |
| Cash & Cash equivalent at the beginning of the year | 2.46 | 162.56 |
| Cash & Cash equivalent at the end of the year | **2.62** | **2.46** |
| **Components of Cash and Cash equivalent** | | |
| Cash on Hand | - | - |
| With Banks- | | |
| On current account | 2.62 | 2.46 |
| On deposit account | | |
| **Total** | 2.62 | 2.46 |

**By Order of the Board of Directors**
**For Alka India Limited**

Alka India Limited

Karnik Shasankan Pillai
Managing Director
DIN : 08529650

**DATE : 07-04-2026**
**PLACE: AHMEDABAD**

**ANNEXURE I**

**Statement on Impact of Audit Qualifications (for Limited Review report with Disclaimer of Opinion) submitted along-with Audited Financial Results - (*Standalone)***

***(Amount in Lakhs)***

**Statement on Impact of Audit Qualifications for the Quarter and Year ended March 31, 2026**

**[*See* Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

| | | | Audited Figures | Adjusted Figures |
|---|---|---|---|---|
| **I.** | **Sl. No.** | **Particulars** | **(as reported before adjusting for qualifications)** | **(Audited figures after adjusting for qualifications)** |
| | 1. | Turnover / Total income | 250.21 | 250.21 |
| | 2. | Total Expenditure | 168.22 | 168.22 |
| | 3. | Net Profit/(Loss) | 81.99 | 81.99 |
| | 4. | Earnings Per Share | 1.64 | 1.64 |
| | 5. | Total Assets | 991.93 | 991.93 |
| | 6. | Total Liabilities | 924.12 | 924.12 |
| | 7. | Net Worth | 67.81 | 67.81 |
| | 8. | Any other financial item(s) (as felt appropriate by the management) | - | - |
| **II.** | **Audit Qualification (each audit qualification separately):** | | | |
| | a. | **Details of Audit Qualification:** | Refer Annexure A | |
| | b. | **Type of Audit Qualification :** ~~Qualified Opinion /~~ Disclaimer of Opinion ~~/ Adverse Opinion~~ | | |
| | c. | **Frequency of qualification:** Whether appeared first time / ~~repetitive~~ / ~~since how long continuing~~ | | |
| | d. | **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA** | | |
| | e. | **For Audit Qualification(s) where the impact is not quantified by the auditor:** | | |
| | | (i) **Management's estimation on the impact of audit qualification: NA** | | |
| | | (ii) **If management is unable to estimate the impact, reasons for the same:** Refer Annexure A | | |

| | | | |
|---|---|---|---|
| | | (iii) **Auditors' Comments on (i) or (ii) above:** | Refer Annexure A |
| **III.** | **Signatories:** | | |
| | | • **Managing Director:** | KARNIK PILLAI |
| | | • **CFO:** | HARSHKUMAR KALIDAS PATEL |
| | | • **Audit Committee Chairperson:** | SAGAR KUMAR Digitally signed by SAGAR KUMAR Date: 2026.04.07 17:41:14 +05'30' |
| | | • **Statutory Auditor:** | JASWANT MANILAL PATEL |
| | **Place:** | Ahmedabad | |
| | **Date:** | 07-04-2026 | |

**Annexure-A**

| Sr No. | Audit Qualification | Type of Audit Qualification | Frequency of Audit Qualification | Management's view where impact of Audit Qualification is quantified by the Auditors | Impact not quantified by Auditor, Management's estimation on the impact of audit Qualification (I) | If Management is unable to estimate the impact, reasons for the same (II) | Auditor's Comment on (I) and (II) |
|---|---|---|---|---|---|---|---|
| **1** | **Unverified Book Profit and Revenue** | **Disclaimer of Opinion** | **First Time** | **NA** | **NA** | The object of the company was changed on 25th March 2026. Following this change, purchase and sales transactions were undertaken on a credit basis with a period of 30–45 days; consequently, no banking transactions were recorded during this time. Additionally, as these | The Company has recognized an operating income of Rs. 2,50,48,102/- from the "sale of rice" against a purchase value of Rs. 1,36,47,900/- in the last quarter, resulting in a reported net profit of Rs. 17,81,781/- |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | | | transactions occurred in March 2026, the GST return for the said month is yet to be filed. Furthermore, the goods sold were exempted items, and therefore, the issuance of an E-way Bill was not required. The management assures the genuineness of these transactions. | . However, these transactions have been recorded entirely through book entries (Journal Vouchers) without any corresponding banking transactions. Furthermore, the management has failed to provide any supporting documentary evidence such as GST returns, E-way bills, transport receipts. Consequently, we are entirely unable to verify the genuineness of these transactions. |
| **2** | **Appropriateness of Dividend Provision** | **Disclaimer of Opinion** | **First Time** | **NA** | **NA** | The company has emerged from CIRP and, in order to reward its existing shareholders, has decided to declare dividends out of the first profits generated from its business operations. | Based solely on the unverified book profit mentioned in point 1 above, the Company has made a provision and recommendation for a dividend of Rs. 0.04 per fully paid-up equity share of Re. 1/- each. In the absence of substantiated profits or underlying |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | | | | cash flows, the validity and appropriateness of this dividend declaration cannot be ascertained |
| **3** | **Write-off of Fixed Assets** | **Disclaimer of Opinion** | **First Time** | **NA** | **NA** | Post CIRP, the company has not received any fixed assets. Accordingly, any fixed assets appearing in the books of accounts have been written off in order to present a true and fair view of the financial position of the company. | The management has informed us that the Company currently holds no fixed assets. Accordingly, the gross value of assets and the corresponding accumulated depreciation fund have been completely written off in the books of accounts. However, no details, working papers, or documentary evidence regarding the disposal value (if any) or the authorization of the disposal of these assets were made available to us for our verification. |
| **4** | **Non-recovery of Investments and Loans to Subsidiary** | **Disclaimer of Opinion** | **First Time** | **NA** | **NA** | The Company has sought and obtained approval from the shareholders at the recently concluded Annual General | The Company holds an investment of Rs. 469 Lacs (Rs. 4.69 Crores) in the unquoted shares of its subsidiary, |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | | | Meeting held on 23rd March 2026 for disinvestment from its subsidiary. The Management shall undertake the disinvestment process based on a fair valuation and after appropriate consultation to ensure transparency and value maximization. | M/s Vintage Fez India Private Limited, and has outstanding loans/advances of Rs. 250.48 Lacs (Rs. 2.50 Crores) extended to the same entity prior to the NCLT order. Based on our assessment, these balances are not recoverable and require to be written off. The management's failure to write off these unrecoverable amounts has resulted in a material overstatement of assets and a significant understatement of losses for the period. |
| **5** | **Unverified Bank Balances** | **Disclaimer of Opinion** | **First Time** | **NA** | **NA** | These bank accounts have become obsolete and applications for their closure have been submitted. The balances available therein will be transferred to the Company's regularly maintained account with | The Company has not provided any details, bank statements, or independent bank balance confirmations (as required under SA 505 - External Confirmations) for the balances |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | | | HDFC Bank. | purportedly held with YES Bank and Kalupur Bank as of March 31, 2026. Therefore, we are unable to verify the existence, accuracy, and completeness of the cash and bank balances reported |

CA INDIA
**J. M. PATEL & BROS.**
Chartered Accountants
E-mail : jmpatelca@yahoo.co.in

204, Harsh Avenue,
Navjivan Press Road,
Nr. Old High Court Crossing,
AHMEDABAD-380 014.
**Phone : (079) 27541460**

Ref. No. : 003/2026-27

Date :

# INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS

To
THE BOARD OF DIRECTORS OF
**ALKA INDIA LIMITED**

**Regd. Office:** Gala No.
D-3/4/5, Hatkesh Udyog Nagar-1
Off. Mira Bhayandar Road, GCC Road,
Mira Near Hatkesh Substation Thane,
Vasai, Mumbai, Maharashtra - 401 107

**Corporate Office:**
A1115, TITANIUM BUSINESS PARK,
B/H DIVYABHASKAR PRESS, MAKARBA
AHMEDABAD – 380051

**Introduction**

We have reviewed the accompanying Statement of Consolidated Financial Results of **M/s Alka India Limited** ("the Parent") and its subsidiary, **Vintage FZE (India) Private Limited** (the Parent and its subsidiary together referred to as "the Group"), for the quarter and year ended **31st March, 2026**, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

These quarterly and annual consolidated financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Parent Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our review/audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

**Scope of Review**

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit/review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. It also includes assessing the accounting principles used and significant estimates made by management. We believe that the evidence we

J. M. PATEL & BROS. F.R.No.: 107707W C.A. J. M. PATEL M. No. 30161 AHMEDABAD CHARTERED ACCOUNTANTS

have obtained is not sufficient and appropriate to provide a basis for an unmodified opinion, as detailed below.

**Basis for Disclaimer of Opinion**

We draw your attention to the following material matters which significantly impact the consolidated financial statements:

1. **Unaudited Subsidiary Financials:** The consolidated financial results include the financial results of the subsidiary, **Vintage FZE (India) Private Limited.** We did not receive the audited financial results or other financial information for this subsidiary for the quarter and year ended March 31, 2026. The Parent Company's management has provided only unaudited financials for the subsidiary. Consequently, our report on the Consolidated Financial Results, as it pertains to the subsidiary's amounts and disclosures, relies solely on the unverified information furnished by the management. We are unable to ascertain the accuracy, completeness, or true fair value of the subsidiary's assets and liabilities.
2. **Unverified Book Profit and Revenue (Parent Company):** The Parent Company has recognized an operating income of Rs. 2,50,48,102/- from the "sale of rice" against a purchase value of Rs. 1,36,47,900/- in the last quarter. However, these transactions have been recorded entirely through book entries (Journal Vouchers) without any corresponding banking transactions. The management has failed to provide supporting documentary evidence such as GST returns, E-way bills, transport receipts. Consequently, we are entirely unable to verify the genuineness of these transactions.
3. **Appropriateness of Dividend Provision:** Based solely on the unverified book profits mentioned above, the Parent Company has made a provision and recommendation for a dividend of Rs. 0.04 per fully paid-up equity share of Re. 1/- each. In the absence of substantiated profits or underlying cash flows, the validity and appropriateness of this dividend declaration cannot be ascertained.
4. **Write-off of Fixed Assets:** The management has informed us that the Parent Company currently holds no fixed assets, leading to the complete write-off of the gross value of assets and accumulated depreciation fund. However, no details, working papers, or documentary evidence regarding the disposal value or authorization were made available for our verification.
5. **Unverified Bank Balances:** The Group has not provided any details, bank statements, or independent bank balance confirmations (as required under SA 505 - External Confirmations) for the balances purportedly held with YES Bank and The Kalupur Commercial Co-operative Bank Bank as of March 31, 2026. Therefore, we are unable to verify the existence, accuracy, and completeness of the cash and bank balances reported.

**Disclaimer of Opinion**

Because of the pervasive and material significance of the matters described in the "Basis for Disclaimer of Opinion" paragraph particularly the reliance on unaudited subsidiary

J. M. PATEL & BROS. F.R.No.: 107707W C.A. J. M. PATEL M. No. 30161 AHMEDABAD CHARTERED ACCOUNTANTS

financials, the recognition of revenue entirely through unsupported journal entries in the Parent, and the unverified bank balances we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the accompanying Consolidated Financial Results of Alka India Limited for the quarter and year ended 31st March, 2026.

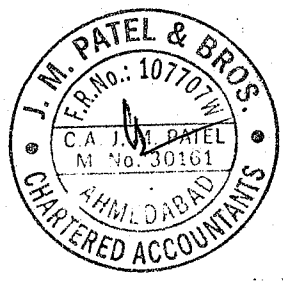
**Emphasis of Matter**

Without modifying our disclaimer of opinion above, we draw your attention to the following matters:

1. **Previous Remarks:** Our remarks from previous limited review reports regarding emphasis of matters remain applicable for this quarter as well.
2. **NCLT Handover & Management:** The Statement of Financial Results has been prepared and verified by the prevailing management (post-NCLT Order) in accordance with the Indian Accounting Standards (Ind AS). In adherence to the Approved Resolution Plan, the management and affairs of the corporate debtor were formally handed over to the Resolution Applicant. This transition, which included the appointment of new directors and the deemed resignation of pre-NCLT Order directors, was confirmed and recorded during the First Meeting of the Monitoring Committee held on February 18, 2025.
3. **Extinguishment of Statutory Dues:** As reported previously, outstanding income tax dues and other Central/State Government demands continue to appear on their respective government portals. However, in the Parent Company's books of accounts as of March 31, 2026, these demands and dues have been appropriately extinguished to the extent covered by the NCLT-approved Resolution Plan.
4. **Alteration of Object Clause (Shift in Business Focus):** As per the notes to the financial results, the shareholders of the Parent Company, at their meeting held on March 23, 2026, approved the alteration of the Object Clause of the Company, resulting in a strategic shift in its business focus from the textile sector to the agro-commodity sector.
5. **Disinvestment in Subsidiary:** We draw attention to the notes to the consolidated financial results, which state that the Parent Company holds 71.34% of Vintage FZE (India) Private Limited. The shareholders of the Parent Company, at their meeting held on March 23, 2026, have formally approved the disinvestment in this subsidiary company.

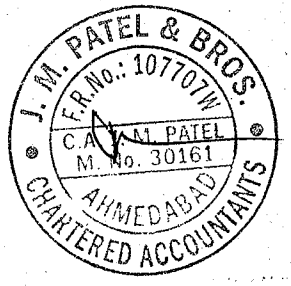
**Management's Responsibility for the Consolidated Financial Statements** The Parent Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the state of affairs, loss/profit (including other comprehensive income), changes in equity, and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

This responsibility also includes the maintenance of adequate accounting records,



safeguarding of assets, preventing and detecting frauds, application of appropriate accounting policies, and the design and implementation of adequate internal financial controls that operate effectively. The Board of Directors is also responsible for assessing the Group's ability to continue as a going concern and overseeing the financial reporting process.

For J.M. Patel & Bros,
Chartered Accountants
FRN No.:107707W




CA J. M. Patel
M.No.: 030161
UDIN: 26030161AHOYMP6646
Place: Ahmedabad
Date: 07/04/2026

**Alka India Limited**

**CIN: L46300MH1993PLC168521**

**Register office: Gala No. D- 3/4/5, Hatkesh Udyog Nagar-1, Off. Mira Bhayandar Road, GCC Road, Mira Near Hatkesh Substation Thane - 401 107, Maharastra**
**Corporate Office: A-1115, Titanium Business Park, Near Makarba Underpass, Makarba, Ahmedabad – 380 051**
**E-Mail ID: info@alkaindia.in**

**Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31/03/2026**

(Rs. in Lakh)

| S. No. | Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | 31/03/2026 (Audited) | 31/12/2025 (Unaudited) | 31/03/2025 (Audited) | 31/03/2026 (Audited) | 31/03/2025 (Audited) |
| I | Revenue from Operations | 250.21 | - | - | 250.21 | - |
| II | Other income | 0.57 | | 0.49 | 0.57 | 6.76 |
| III | **Total Income (I+II)** | **250.78** | **-** | **0.49** | **250.78** | **6.76** |
| IV | **Expenses** | | | | | |
| | Cost of Materials consumed | 136.48 | - | - | 136.48 | - |
| | Purchase of stock-in-trade | | - | - | - | - |
| | Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress | - | - | - | - | - |
| | Employee benefits expense | 4.81 | 4.57 | | 19.45 | 2.20 |
| | Finance costs | - | - | - | - | - |
| | Depreciation and amortisation expense | | - | - | - | - |
| | Other expenses | 27.04 | 6.70 | 38.69 | 76.58 | 48.84 |
| | **Total Expenses (IV)** | **168.33** | **11.27** | **38.69** | **232.51** | **51.04** |
| V | **Profit/(Loss) before exceptional items and tax (IIII-IV)** | 82.45 | (11.27) | (38.20) | 18.27 | (44.28) |
| VI | Exceptional items | - | | - | - | |
| VII | **Profit(Loss) after exceptions items and tax (V-VI)** | 82.45 | (11.27) | (38.20) | 18.27 | (44.28) |
| VIII | Tax expenses: | | - | | - | - |
| | (1) Current tax | | - | | - | - |
| | (2) Deferred tax | | - | | - | - |
| IX | **Profit (Loss) for the period from continuing operations (VII-VIII)** | 82.45 | (11.27) | (38.20) | 18.27 | (44.28) |
| X | Profit/(Loss) from discontinued operations | | | | - | |
| XI | Tax expenses of discontinuing operations | | | | - | |
| XII | **Net profit (loss) from discontinued operation after tax** | - | - | - | - | - |
| XIII | **Profit/(loss) for the period (IX+XII)** | 82.45 | (11.27) | (38.20) | 18.27 | (44.28) |
| XIV | **Other Comprehensive Income** | - | - | - | - | - |
| | A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | **Total other comprehensive income net of taxes** | - | - | - | - | - |
| XV | **Total Comprehensive Income for the period/year (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period** | 82.45 | (11.27) | (38.20) | 18.27 | (44.28) |
| XVI | Paid up Equity Share Capital (face value Rs 1 each, fully paid) | **50.00** | **50.00** | **5,000.00** | **50.00** | **5,000.00** |
| XVIII | Other Equity | | | | 147.60 | 129.33 |
| | (1) Basic | 1.65 | (0.23) | (0.01) | 0.37 | (0.01) |
| | (1) Diluted | 1.65 | (0.23) | (0.01) | 0.37 | (0.01) |

Notes :-

1. The above Consolidated Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on April 07, 2026.
The Statutory Auditors of the Company have issued modified report (Disclaimer of opinion) on the above results.
The figures for quarter ended March 31, 2026 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.
2. The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108.
3. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
4. The Board of Directors of the parent company has recommended dividend of Rs. 0.04/- per fully paid up equity share of Re.1/- each for the financial year ended March 31, 2026. This payment of dividend is subject to approval of members of the Company at ensuing Annual General Meeting of the Company.
5. These audited financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
6. Pursuant to the Order passed by the Hon'ble National Company Law Tribunal (NCLT) dated February 7, 2025 (Ref I.A. 89/2024 IN C.P. No. 972(IB)/MB/2023), and resolution passed at the Implementation Monitoring Committee meeting held on February 18, 2025 which was further ratified and approved by the Board of Directors at their Board Meeting held on 12th April, 2025:
i. The entire shareholding of the erstwhile promoters and promoter groups of the Company are cancelled and extinguished;
ii. Shareholding of the public shareholders is reduced and reconstituted in a manner that immediately upon issuance of equity shares pursuant to the Approved Resolution Plan, the existing public shareholders shall constitute 5% (five per cent) of the post restructured issued and paid up share capital of the Company i.e., 2,50,000 (Two Lakh Fifty Thousand only) equity shares of the Company ("Capital Reduction").

   Further, resolution(s) passed at the Implementation Monitoring Committee meeting held on February 18, 2025 and further ratified and approved by the Board of Directors at their Board Meeting held on 12th April, 2025:
i. Allotment of 47,50,000 (Forty-Seven Lakh Fifty Thousand Only) Equity Shares to Promoter and Promoter Group at face value of Re. 1/- each, aggregating to Rs. 47,50,000 /- (Rupees Forty-Seven Lakh Fifty Thousand Only).
ii. Allotment of 2,50,000(Two Lakh Fifty Thousand Only) Equity Shares to existing public shareholders at face value of Re. 1/- each, aggregating to Rs. 2,50,000/- (Rupees Two Lakh Fifty Thousand Only)
7. The parent company has been holding 71.34% of VINTAGE FZE (INDIA) PRIVATE LIMITED. However, The shareholders of the parent Company, at their meeting held on 23rd March, 2026, approved the disinvestment in the subsidiary company.
8. The shareholders of the parent Company, at their meeting held on 23rd March, 2026, approved the alteration of the Object Clause of the Company, resulting in a shift in its business focus from the textile sector to the agro-commodity sector.

**By Order of the Board of Directors**
**For Alka India Limited**

Karnik Shasankan Pillai
Managing Director
DIN : 08529650

**Place : Ahmedabad**
**Date : 07.04.2026**

**Alka India Limited**

**CIN: L46300MH1993PLC168521**

**Registered office:Gala No. D- 3/4/5, Hatkesh Udyog Nagar-1, Off. Mira Bhayandar Road, GCC Road, Mira Near Hatkesh Substation Thane - 401 107, Maharastra**

**Corporate Office: A-1115, Titanium Business Park, Near Makarba Underpass, Makarba, Ahmedabad – 380 051**

**E-Mail ID: info@alkaindia.in**

**Statement of Assets and Liabilities as at 31st March, 2026**

| | Particulars | As at March 31,2026 | As at March 31,2025 |
|---|---|---|---|
| A | **ASSETS** | | |
| 1 | **Non-Current Assets** | | |
| | Property, Plant and Equipment | - | - |
| | Financial Assets | | |
| | Investments | | |
| | Loans | - | - |
| | Income Tax Assets (Net) | - | - |
| | Deferred tax assets (Gross) | - | - |
| | Other non-current assets | | 5,013.54 |
| | **Total** | - | 5,013.54 |
| 2 | **Current assets** | | |
| | Financial assets | | |
| | Trade receivables | 250.21 | - |
| | Cash and cash equivalents | 2.84 | 2.68 |
| | Loans | 1,599.35 | 1,599.35 |
| | Other financial assets | 16.28 | 15.78 |
| | Other current assets | 22.74 | 13.59 |
| | **Total** | 1,891.42 | 1,631.40 |
| | **Total Assets** | 1,891.42 | 6,644.94 |
| B | **EQUITY & LIABILITIES** | | |
| 1 | **Equity** | | |
| | Equity Share Capital | 50.00 | 5,000.00 |
| | Other equity | 147.60 | 129.33 |
| | Equity attributable to the owners of the group | **197.60** | **5,129.33** |
| | Non-Controlling Interest | 228.01 | 228.01 |
| | **Total** | 425.61 | 5,357.34 |
| 2 | **LIABILITIES** | | |
| | **Current Liabilities** | | |
| | Financial liabilities | | |
| | Borrowings | 540.94 | 526.20 |
| | Trade Payable | 137.38 | 14.66 |
| | Other financial liabilities | 787.49 | 746.74 |
| | **Total** | 1,465.81 | 1,287.60 |
| | **Total Equity and Liabilities** | 1,891.42 | 6,644.94 |
| | | - | - |

**By Order of the Board of Directors**
**For Alka India Limited**

Karnik Shasankan Pillai
Managing Director
DIN : 08529650

**Place : Ahmedabad**
**Date : 07.04.2026**

Alka India Limited

# Alka India Limited

CIN: L46300MH1993PLC168521

**Cash Flow Statement for year ended 31st March 2026**

**(All amounts are in INR in lakhs, unless otherwise stated)**

| Particulars | Amount in INR | |
|---|---|---|
| | For the year ended 31.03.2026 | For the year ended 31.03.2025 |
| **Cash flow from operating activities** | | |
| Profit/(Loss) Before Tax | 18.27 | (44.28) |
| Adjustment for: | | |
| Depreciation | | - |
| Deferred Tax Assets | | 4.63 |
| Finance Cost | - | - |
| **Operating Profit Before Working Capital changes** | **18.27** | **(39.65)** |
| Adjustment for: | | |
| Inventories | | |
| Decrease / (Increase) in Trade Receivable | (250.21) | 541.45 |
| Decrease / (Increase) in short term loans & advance | | |
| Decrease / (Increase) in other current | (9.65) | 32.85 |
| Other non current assets | 5,013.54 | (5,008.05) |
| Decrease / (Increase) in long term loans & advance | | (7.51) |
| Decrease / (Increase) in Trade Payables | 122.72 | (15.60) |
| Decrease / (Increase) in other financial liabilities | 40.75 | 502.21 |
| Increase ,/ fDecrease) in Current Liabilities | | 250.54 |
| **Sub Total of working capital adjustments** | **4,917.15** | **(3,704.11)** |
| **Cash Generated from Operations** | **4,935.42** | **(3,743.76)** |
| Interest Paid | - | - |
| Direct Taxes paid | | |
| **Net cash from operating activities (A)** | **4,935.42** | **(3,743.76)** |
| **Cash flow from investing activities** | | |
| Purchase of Fixed Assets | | |
| Capital Work in Progress | | |
| Proceeds from sale of Fixed Assets | | |
| Proceeds of disposal of Investments | | 11.97 |
| Proceeds from sale of fixed assets | | 0.03 |
| **Net cash from /(in used) in investing activities(B)** | - | **12.00** |
| **Cash flow from financing activities** | | |
| Proceeds from issue of share capital (Including Premium) | (4,950.00) | (1,343.98) |
| Reserve & Surplus disposed off | | 4,915.63 |
| Proceeds from short term borrowings | 14.74 | |
| | - | - |
| **Net cash flow from financing activities ('C)** | (4,935.26) | 3,571.65 |
| **Net increase in Cash and Cash equivalent (A+B+C)** | 0.16 | (160.11) |
| Cash & Cash equivalent at the beginning of the year | 2.68 | 162.79 |
| Cash & Cash equivalent at the end of the year | **2.84** | **2.68** |
| | | |
| **Components of Cash and Cash equivalent** | | |
| Cash on Hand | - | - |
| With Banks- | | |
| On current account | 2.84 | 2.68 |
| On deposit account | | |
| **Total** | 2.84 | 2.68 |

**By Order of the Board of Directors**
**For Alka India Limited**

Karnik Shasankan Pillai
Managing Director
DIN : 08529650

**DATE : 07-04-2026**
**PLACE: AHMEDABAD**

**ANNEXURE I**

**Statement on Impact of Audit Qualifications (for Limited Review report with Disclaimer of Opinion) submitted along-with Audited Financial Results - (*Consolidated)***

***(Amount in Lakhs)***

**Statement on Impact of Audit Qualifications for the Quarter and year ended March 31, 2026**
**[*See* Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

| | | | Audited Figures | Adjusted Figures |
|---|---|---|---|---|
| **I.** | **Sl. No.** | **Particulars** | **(as reported before adjusting for qualifications)** | **(audited figures after adjusting for qualifications)** |
| | 1. | Turnover / Total income | 250.78 | 250.78 |
| | 2. | Total Expenditure | 168.33 | 168.33 |
| | 3. | Net Profit/(Loss) | 82.45 | 82.45 |
| | 4. | Earnings Per Share | 1.65 | 1.65 |
| | 5. | Total Assets | 1,891.42 | 1,891.42 |
| | 6. | Total Liabilities | 1,465.81 | 1,465.81 |
| | 7. | Net Worth | 425.61 | 425.61 |
| | 8. | Any other financial item(s) (as felt appropriate by the management) | - | - |
| **II.** | **Audit Qualification (each audit qualification separately):** | | | |
| | a. | **Details of Audit Qualification:** | Refer Annexure A | |
| | b. | **Type of Audit Qualification :** ~~Qualified Opinion /~~ Disclaimer of Opinion ~~/ Adverse Opinion~~ | | |
| | c. | **Frequency of qualification:** Whether appeared first time / ~~repetitive~~ / ~~since how long continuing~~ | | |
| | d. | **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA** | | |
| | e. | **For Audit Qualification(s) where the impact is not quantified by the auditor:** | | |
| | | (i) **Management's estimation on the impact of audit qualification: NA** | | |
| | | (ii) **If management is unable to estimate the impact, reasons for the same:** Refer Annexure A | | |
| | | (iii) **Auditors' Comments on (i) or (ii) above:** | Refer Annexure A | |

| | | | |
|---|---|---|---|
| **III.** | **Signatories:** | | |
| | | • **Managing Director:** | KARNIK PILLAI |
| | | • **CFO:** | HARSHKUMAR KALIDAS PATEL |
| | | • **Audit Committee Chairperson:** | SAGAR KUMAR Digitally signed by SAGAR KUMAR Date: 2026.04.07 17:40:32 +05'30' |
| | | • **Statutory Auditor:** | JASWANT MANILAL PATEL |
| | **Place:** | Ahmedabad | |
| | **Date:** | 07-04-2026 | |

**Annexure-A**

| Sr No. | Audit Qualification | Type of Audit Qualification | Frequency of Audit Qualification | Management's view where impact of Audit Qualification is quantified by the Auditors | Impact not quantified by Auditor, Management's estimation on the impact of audit Qualification (I) | If Management is unable to estimate the impact, reasons for the same (II) | Auditor's Comment on (I) and (II) |
|---|---|---|---|---|---|---|---|
| **1** | **Unaudited Subsidiary Financials** | **Disclaimer of Opinion** | **First Time** | **NA** | **NA** | The financial statements provided by the subsidiary have been duly certified by its management and do not reflect any major transactions during the year. The audited report, as and when received, will be uploaded on the Company's website for viewing. | The consolidated financial results include the financial results of the subsidiary, Vintage FZE (India) Private Limited. We did not receive the audited financial results or other financial information for this subsidiary for the quarter and year ended March 31, 2026. The Parent |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | | | | Company's management has provided only unaudited financials for the subsidiary. Consequently, our report on the Consolidated Financial Results, as it pertains to the subsidiary's amounts and disclosures, relies solely on the unverified information furnished by the management. We are unable to ascertain the accuracy, completeness, or true fair value of the subsidiary's assets and liabilities. |
| **2** | **Unverified Book Profit and Revenue (Parent Company)** | **Disclaimer of Opinion** | **First Time** | **NA** | **NA** | The object of the company was changed on 25th March 2026. Following this change, purchase and sales transactions were undertaken on a credit basis with a period of 30–45 days; consequently, no banking transactions were recorded during this time. Additionally, as these | The Parent Company has recognized an operating income of Rs. 2,50,48,102/- from the "sale of rice" against a purchase value of Rs. 1,36,47,900/- in the last quarter. However, these transactions have been recorded |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | | | transactions occurred in March 2026, the GST return for the said month is yet to be filed. Furthermore, the goods sold were exempted items, and therefore, the issuance of an E-way Bill was not required. The management assures the genuineness of these transactions. | entirely through book entries (Journal Vouchers) without any corresponding banking transactions. The management has failed to provide supporting documentary evidence such as GST returns, E-way bills, transport receipts. Consequently, we are entirely unable to verify the genuineness of these transactions. |
| **3** | **Appropriateness of Dividend Provision** | **Disclaimer of Opinion** | **First Time** | **NA** | **NA** | The company has emerged from CIRP and, in order to reward its existing shareholders, has decided to declare dividends out of the first profits generated from its business operations. | Based solely on the unverified book profits mentioned above, the Parent Company has made a provision and recommendation for a dividend of Rs. 0.04 per fully paid-up equity share of Re. 1/- each. In the absence of substantiated profits or underlying cash flows, the validity and appropriateness of this dividend declaration cannot be |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | | | | ascertained. |
| **4** | **Write-off of Fixed Assets** | **Disclaimer of Opinion** | **First Time** | **NA** | **NA** | Post CIRP, the company has not received any fixed assets. Accordingly, any fixed assets appearing in the books of accounts have been written off in order to present a true and fair view of the financial position of the company. | The management has informed us that the Parent Company currently holds no fixed assets, leading to the complete write-off of the gross value of assets and accumulated depreciation fund. However, no details, working papers, or documentary evidence regarding the disposal value or authorization were made available for our verification. |
| **5** | **Unverified Bank Balances** | **Disclaimer of Opinion** | **First Time** | **NA** | **NA** | These bank accounts have become obsolete and applications for their closure have been submitted. The balances available therein will be transferred to the Company's regularly maintained account with HDFC Bank. | The Group has not provided any details, bank statements, or independent bank balance confirmations (as required under SA 505 - External Confirmations) for the balances purportedly held with YES Bank and Kalupur Bank as of March 31, 2026. Therefore, |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | | | | we are unable to verify the existence, accuracy, and completeness of the cash and bank balances reported. |

ALKA INDIA LIMITED

**ANNEXURE II**

**07th April, 2026**

**To,**
**The General Manager,**
**Listing Department,**
**BSE Limited**
Pheeroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001,
Maharashtra India.

**Subject: Record Date for determining entitlement of the members to the final dividend for the financial year 2025-26, if any, subject to approval of members.**

Dear Madam/ Sir,

Furnished below is the Record Date as per the prescribed format, for determining entitlement of the members to the final dividend for the financial year 2025-26, if any, as recommended by the Board of Directors at its meeting held on 07th April, 2026, subject to the approval of the members of the Company at the ensuing 32nd Annual General Meeting**:**

**Name of the Company: Alka India Limited**
**ISIN: INE061B01038**

| **Security Code** | **Type of security and paid up value** | **Record Date** | **Purpose** |
|---|---|---|---|
| 530889 | Equity Shares<br><br>Rs. 50,00,000/- (Re. 1/- per equity share) | 27th April, 2026 | Record Date for determining entitlement of the members to the final dividend for the financial year 2025-26, if any, subject to approval of members at the ensuing 32nd Annual General Meeting. |

This is for your information and record.

Yours faithfully,
**For Alka India Limited**
HIMANI JHAMAR
Digitally signed by HIMANI JHAMAR
DN: c=IN, o=Personal, postalCode=312207, st=Rajasthan, serialNumber=f2372ea599cce7d7d366d58acd3534915121189084f672510258e1a7c94595d, cn=HIMANI JHAMAR
Date: 2026.04.07 18:17:34 +05'30'

**Himani Jhamar**
**Company Secretary & Compliance Officer**
**ICSI Membership No.: A76401**

ALKA INDIA LIMITED

**ANNEXURE III**

**Details as required pursuant to Regulation 30 of the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

| Sr.No | Particulars | Details |
|---|---|---|
| **1** | Whether bonus is out of free reserves created out of profits or share premium account | The issuance of bonus shares shall be from capitalization of free reserves subject to the approval of the Shareholders. |
| **2** | Bonus Ratio | 6:1 i.e 6(six) new fully paid-up Equity Shares of Re. 1/- (Rupee One Only) each for every 1 (One) existing fully paid-up Equity Share of Re. 1/- (Rupee One Only) to the eligible public shareholders other than promoter and promoter group of the Company as on record date. |
| **3** | Details of share capital - pre and post bonus issue | **Pre-bonus issue paid-up share capital as on date:**<br><br>50,00,000 equity shares of face value Re. 1/- each aggregating to Rs. 50,00,000/-.<br><br>**Post-bonus issue paid-up share capital as on date:**<br><br>65,00,000 equity shares of face value Re. 1/- each aggregating to Rs. 65,00,000/- |
| **4** | Free reserves and/or share premium required for implementing the bonus issue | Rs. 15,00,000, the actual amount of free reserves will be determined based on the paid-up share capital as on the record date. |
| **5** | Free reserves and/or share premium available for capitalization and the date as on which such balance is available; | Free reserves of Rs. 17.81 Lakhs as on 31.03.2026 |
| **6** | Whether the aforesaid figures are audited | Yes |
| **7** | Estimated date by which such bonus shares would be credited/dispatched | Within two months from the date of the Board Meeting i.e. on or before June 07, 2026 |

ALKA INDIA LIMITED

**ANNEXURE IV**

**Details as required pursuant to Regulation 30 of the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

**Addition in Object of the Company and subsequent alteration in clause III of Memorandum of Association of the Company.**

Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations:

The following alteration has been made in the Object Clause (Clause III) of the Memorandum of Association of the Company by addition in the existing Main Objects Clause:

"7. To carry on the business of manufacturers, producers, processors, distillers, rectifiers, blenders, denaturers, dehydrators, refiners, importers, exporters, buyers, sellers, suppliers, distributors, stockists, agents and dealers in ethanol of all kinds and descriptions including, but not limited to, fuel ethanol, bio-ethanol, industrial ethanol, rectified spirit, extra neutral alcohol and potable alcohol, and all derivatives, by-products and allied products thereof; to manufacture, process and produce ethanol from molasses, grains, biomass, agricultural produce, residues and any other raw materials; to establish, acquire, set up, run, operate, manage, maintain, expand, alter, improve, and modernize distilleries, plants, units, warehouses, storage and handling facilities and other infrastructure; to enter into arrangements with government authorities, public sector undertakings, oil marketing companies and other entities for supply, blending, distribution and sale of ethanol; and to do all such acts, deeds and things as are incidental or conducive to the attainment of the above objects, in compliance with applicable laws, rules and regulations.

8. To carry on the business of manufacturers, producers, processors, fabricators, assemblers, refiners, smelters, recyclers, buyers, sellers, importers, exporters, traders and dealers in all kinds of ferrous and non-ferrous metals and alloys including copper, zinc iron, steel, stainless steel, aluminum, brass, other precious metal and related materials, and to undertake activities such as prospecting, exploring, discovering, mining, drilling, quarrying, extracting, winning, crushing, beneficiating, calcining, refining, dressing, distilling, smelting, amalgamating, processing, fabricating, rolling, extrusion, machining and finishing of ores, metals and mineral substances of all kinds including but not limited to iron ore, ferro-manganese, quartz, silica, abrasive minerals, aluminum minerals, antimony minerals, aquamarine, asbestos, bauxite, fluorspar and other minerals; to purchase, take on lease or otherwise acquire mines, lands, mineral properties, mining rights, concessions, licenses, claims and other interests therein, whether solely or jointly with others; to import, export, buy, sell, distribute, process and generally deal in minerals, ores and metals; to carry on metallurgical operations and prepare such products for market including sheets, plates, rods, bars, wires, pipes, tubes, structures and engineering goods for use in infrastructure, construction, automotive, engineering, energy and other industries; to engage in recycling of metal scrap and waste; to carry on the business of exploring, discovering, producing, refining, processing, importing, exporting and dealing in crude oil, natural gas and other hydrocarbons; and to carry on all activities incidental or ancillary thereto."