GSTIN: 09AACCP3274A1ZP
CIN No. L31300DL2001PLC112176 Mob: 09810161535

DIVINE POWER ENERGY LIMITED

(formerly known as PDRV Enterprises Pvt. Ltd.)

Manufacturers of : Winding Wires and Strips (Fiberglass/DPC/DCC/SE)

To,

Date: 13.11.2024

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East) Mumbai 400051

NSE Symbol: DPEL

Subject: Outcome of the Board Meeting of Divine Power Energy Limited pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, in its meeting held today i.e. 13th November, 2024 at the Registered Office of the Company considered and approved the following business:

1. The Un-Audited Financial Results of the Company for the half year ended 30th September, 2024.

2. the Limited review report on Financial Results of the Company for the half year ended 30th September,2024;

The said meeting of the Board commenced at 04:00 PM and concluded at 04:30 P.M.

You are requested to take the same on record and inform all those concerned.

For Divine Power Energy Limited
(formerly known as PDRV Enterprises Private Limited)

Rajesh Giri
Digitally signed by Rajesh Giri
Date: 2024.11.13 16:34:28 +05'30'

Rajesh Giri
Managing Director
DIN: 02324760

GSTIN: 09AACCP3274A1ZP
CIN No. L31300DL2001PLC112176
Mob: 09810161535

DIVINE POWER ENERGY LIMITED

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To,

Date: 13.11.2024

Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East) Mumbai 400051

NSE Symbol: DPEL
Sub: Submission of un-audited Financial Results for the half year ended 30th September, 2024 of Divine Power Energy Limited.

Respected Sir/Madam,

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Financial Results for the half year ended 30th September, 2024 and the Limited Review Report thereon in the Board Meeting held on 13th November, 2024.

In terms of Regulation 33 of the securities and Exchange Board of India (Listing obligations & Disclosure Requirements) Regulation, 2015, we hereby enclosed the Un-Audited Financial Results for the half year ended 30th September, 2024 and the Limited Review Report thereon.

Request you to kindly take the information on record and oblige.

Encl: as mentioned above.

For Divine Power Energy Limited
(formerly known as PDRV Enterprises Private Limited)

Rajesh Giri
Digitally signed by Rajesh Giri
Date: 2024.11.13 16:33:59 +05'30'

Rajesh Giri
Managing Director
DIN: 02324760

VAPS & COMPANY
Chartered Accountants

A : C-42, South Extension Part-II
New Delhi - 110 049
T : 011-41641415 / 41645051
F : 011-41644896
W : www.vaps.co.in
E : info@vaps.co.in

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
M/S DIVINE POWER ENERGY LIMITED

We have reviewed the accompanying statement of unaudited financial results of Divine Power Energy Limited (the `Company') for the half year ended September 30, 2024 (the `Statement') attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VAPS & COMPANY
Chartered Accountants
ICAI Firm Registration Number : 003612N

Praveen Kumar Jain
Partner
Membership Number : 082515
UDIN: 24082515BKBYOI7558
Place: New Delhi
Date : November 13, 2024

VAPS & COMPANY * CHARTERED ACCOUNTANTS * New Delhi

Divine Power Energy Limited

(Formerly known as "PDRV Enterprises Private Limited ")

CIN: L31300DL2001PLC112176

Registered Office: Unit Offices, 1st Floor, CSC-II, B Block, Surajmal Vihar, New Delhi -110092

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2024

Particulars	As at Sep 30,2024	As at March 31,2024
I) EQUITY AND LIABILITIES		
1. SHAREHOLDERS FUND		
(a) Share Capital	2,146.71	1,577.91
(b) Reserves & Surplus	3,032.71	989.10
Total Shareholders funds	**5,179.42**	**2,567.01**
2. NON-CURRENT LIABILITIES		
(a) Borrowings	285.49	418.46
Total Non-Current liabilities	**285.49**	**418.46**
3. CURRENT LIABILITIES		
(a) Borrowings	4,724.75	5,366.98
(b) Trade Payables		
(i) Dues of micro and small enterprises	-	-
(ii) Dues of creditors other than micro and small enterprises	692.47	266.62
(c) Short-term Provisions	337.70	193.24
(d) Other Current Liabilities	73.02	73.41
Total Current liabilities	**5,827.94**	**5,900.25**
Total Equity and Liabilities	**11,292.85**	**8,885.72**
II. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant & Equipment	1,037.02	1,052.99
(b) Long Term Loans & Advances	60.60	63.78
(c) Deferred Tax Assets	0.32	13.32
(d) Other non current assets	62.72	127.48
Total Non current assets	**1,160.66**	**1,257.57**
2. CURRENT ASSETS		
(a) Investments	6.70	6.70
(b) Trade Receivables	2,838.67	2,092.79
(c) Inventories	6,167.31	4,935.01
(d) Cash and Cash Equivalents	184.25	46.58
(e) Other bank balances	156.07	266.58
(f) Loans & Advances	512.27	75.87
(g) Other Current Assets	266.92	204.62
Total Current Assets	**10,132.19**	**7,628.15**
Total Assets	**11,292.85**	**8,885.72**

For DIVINE POWER ENERGY LIMITED

Director

Divine Power Energy Limited

(Formerly known as "PDRV Enterprises Private Limited ")
CIN: L31300DL2001PLC112176
Registered Office: Unit Offices, 1st Floor, CSC-II, B Block, Surajmal Vihar, New Delhi -110092

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

	Particulars	Half year ended Sep 30, 2024 (Unaudited)	Half year ended March 31, 2024 (Unaudited)	Half year ended Sep 30, 2023 (Unaudited)	Year ended March 31, 2024 (Audited)
I	Revenue from operations	14,401.76	11,945.09	10,262.91	22,208.00
II	Other income	23.53	31.49	32.50	63.99
III	**Total income**	**14,425.29**	**11,976.58**	**10,295.41**	**22,271.99**
IV	**Expenses**				
	(a) Cost of revenue operations	13,659.71	11,644.86	8,753.98	20,398.83
	(b) Purchases of stock in trade	780.59	866.33	786.38	1,652.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,243.26)	(1,677.04)	(94.42)	(1,771.46)
	(d) Employee benefit expenses	82.83	73.22	54.52	127.74
	(e) Finance cost	267.56	298.45	241.80	540.25
	(f) Depreciation and amortisation expense	72.99	72.06	72.54	144.60
	(g) Other expenses	182.72	175.20	187.55	362.75
	Total expenses	**13,803.13**	**11,453.07**	**10,002.33**	**21,455.41**
V	**Profit before taxes (III-IV)**	**622.16**	**523.50**	**293.08**	**816.58**
VI	**Tax Expense:**				
	(a) Current tax	158.73	147.15	77.09	224.25
	(b) Deferred tax charge /(credit)	13.01	(45.52)	(3.43)	(48.95)
	(c) Previous Period's Tax Adjustment		-		
	Total tax expense	**171.74**	**101.64**	**73.66**	**175.30**
VII	**Profit for the period/ year (V-VI)**	**450.42**	**421.87**	**219.42**	**641.28**
VIII	Paid up equity share capital of INR 10.00 each	2,146.71	1,577.91	1,577.91	1,577.91
IX	Reserves and Surplus				989.10
X	**Earnings per equity share (EPS) of INR 10.00 each**				
	Basic (in INR)	2.42	2.67	1.07	4.06
	Diluted (in INR)	2.42	2.67	1.07	4.06

Notes :

1. The statement of Unaudited Financial Results for Half year ended September 30,2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on November 13,2024.
2. These unaudited financial results are prepared in accordance with the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act read with Companies (Accounting Standards) Rules, 2006.
3. The Company is engaged in the business of Manufacturing of insulated wire ,cable wire, cable and other insulated conductors and hence there is only one reportable segment as per 'AS 17 : Segmenting Reporting'.
4. Previous Year figures have been regrouped/reclassified,wherever necessary, to conform to current year's classification.
5. The unaudited financial results for the Half Year ended September 30, 2024 are available on the websites of the Company (www.dpel.in) and National Stock Exchange of India (www.nseindia.com).

For Divine Power Energy Limited

For DIVINE POWER ENERGY LIMITED

Rajesh Giri
Director
DIN: 02324760

Director

Date: November 13, 2024
Place: New Delhi

Divine Power Energy Limited

(Formerly known as "PDRV Enterprises Private Limited ")

CIN: L31300DL2001PLC112176

Registered Office: Unit Offices, 1st Floor, CSC-II, B Block, Surajmal Vihar, New Delhi -110092

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Amount in INR lakhs

Particulars	Period ended Sep 30,2024	Year ended March 31,2024
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	622.16	816.58
Adjustments for :		
Profit on sale of property,plant and equipment	-	(6.81)
Depreciation and Amortization Expense	72.99	144.60
Interest Income	(12.21)	(49.74)
Finance Cost	233.06	496.15
Operating profit before working capital changes	**915.99**	**1,400.78**
Adjustments for (increase)/decrease in Operating Assets:		
(Increase) / Decrease in Trade Receivables	(745.88)	676.22
(Increase) / Decrease in Inventories	(1,232.30)	(1,795.51)
(Increase) / Decrease in Short Term Loans and advances	(436.40)	10.67
(Increase) / Decrease in Other Current Assets	(62.29)	(79.24)
(Increase) / Decrease in Long Term Loans and advances	3.18	(3.18)
(Increase) / Decrease in Non current assets	64.75	(82.15)
(Increase) / Decrease in Other Bank Balances	110.51	(190.60)
Adjustments for increase/(decrease) in Operating Liabilities		
Increase / (Decrease) in Trade Payables	425.84	(97.14)
Increase / (Decrease) Other Current Liabilities	(0.39)	18.52
Cash generated from operations	**(956.97)**	**(141.63)**
Income Tax Paid	(14.27)	(140.45)
Net Cash Flow from Operating Activities	**(971.25)**	**(282.08)**
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property,Plant and Equipment	(57.01)	(301.55)
Proceeds from Sale of Property,Plant and Equipment	-	10.28
Interest Income	12.21	49.74
Investment in Gold Coins	-	-
Investment in capital work in progress	-	-
Net Cash used in investing activities	**(44.80)**	**(241.53)**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	2,161.99	-
Proceeds/Repayment of Long Term Borrowing	(132.97)	(297.20)
Proceeds/Repayment of Short Term Borrowing	(642.24)	1,318.81
Finance Costs	(233.06)	(496.15)
Net cash generated from Financing activities	**1,153.72**	**525.45**
Net Change in Cash and Cash Equivalents (A+B+C)	137.67	1.84
CASH & CASH EQUIVALENT		
Opening Balance	46.58	44.74
Net Change in Cash & Cash Equivalents	137.67	1.84
Closing Balance	**184.25**	**46.58**

For DIVINE POWER ENERGY LIMITED

Director