BIO GREEN

H.No. 6-3-347/c/504,
5th Floor, Sandhya Enclave,
Dwarakapuri Colony, Panjagutta,
Hyderabad - 500082.
Ph.No. 8019998603.

Date: 12-03-2021

To,

BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra :400001

Dear Sir/madam,
COMPANY CODE: 534535

Sub: Outcome of board meeting held on March 12th, 2021.

This is to inform you that the meeting of the board of directors of the company held today, and has approved the Un-Audited Financial Results of the Company for the Quarter ended 30th of September, 2020.

The meeting of the board of directors commenced at 3.00 PM and concluded at 5.00 PM

This is for your information and record.

Thanking You

Yours Faithfully,
For Bio Green Papers Limited

Bio Green Papers Limited Hyd

Velamala Jagdish
Managing Director
Din: 00055303

BIO GREEN

H.No. 6-3-347/c/504,
5th Floor, Sandhya Enclave,
Dwarakapuri Colony, Panjagutta,
Hyderabad - 500082.
Ph.No. 8019998603.

BIO GREEN PAPERS LIMITED
CIN: L21012TG1994PLC017207
Statement of unaudited Standalone Financial Results for the Quarter Ended September 30, 2020

(Amount In INR Lakhs)

Sl. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		Sep 30,2020	June 30,2020	Sep 30,2019	Sep 30,2020	Sep 30,2019	March 31,2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	-	-	73.19	-	117.74	126.30
	(b) Other income	-	-	-	-	8.56	11.11
	Total income	-	-	73.19	-	126.30	137.41
2	**Expenses**						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, Stock in trade and work-in-progress	-	-	-	-	-	101.04
	('C) Emploee benefits expenses	1.08	1.08	4.73	2.16	9.84	22.60
	(d) Finance costs	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	14.28	14.28	15.20	28.56	30.24	60.09
	(f) 'Net Loss on de-recognization on financial assets at amortization cost	-	-	-	-	-	-
	(g) 'Net Loss on reclassification of financial assets	-	-	-	-	-	-
	(f) Other expenses	5.13	4.14	38.14	9.27	84.09	16.55
	Total Expenses	20.49	19.50	58.08	39.99	124.17	200.29
3	Profit before tax, exceptional items and Tax	(20.49)	(19.50)	15.12	(39.99)	2.13	(62.87)
	Exceptional items	-	-	-	-	-	-
	Profit before tax	(20.49)	(19.50)	15.12	(39.99)	2.13	(62.87)
4	**Tax expense**						
5	1.Current tax						-
6	2.Deferred tax	-	-	1.01	-	2.01	(5.73)
7	**Total Tax Expenses**	-	-	1.01	-	2.01	(5.73)
8	**Net Profit / (Loss) for the year from continuing operations**	(20.49)	(19.50)	14.11	(39.99)	0.12	(57.15)
	Discontinued Operations						
	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-	-	-
9	**Net Profit / (Loss) for the year from Discontinuing operations (X-XI)**	-	-	-	-	-	-
10	**Profit/(Loss) for the year**	(20.49)	(19.50)	14.11	(39.99)	0.12	(57.15)
11	**Other comprehensive income(net of tax)**						
12	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
13	Items that will be reclasified to Profit or Loss	-	-	-	-	-	-
14	**Total Comprehensive income for the period**	(20.49)	(19.50)	14.11	(39.99)	0.12	(57.15)
15	Paid-up equity share capital (Face vale or Rs.10/- each)	258.18	258.18	258.18	258.18	258.18	258.18
	Earnings per share (EPS) (not annualised) (Face value of Rs.10/- per share)	-	-	-	-	-	-
16	(a) Basic	(0.08)	(0.08)	0.05	(0.15)	0.00	(0.22)
17	(b) Diluted	(0.08)	(0.08)	0.05	(0.15)	0.00	(0.22)

NOTES:

1 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 12th March, 2021.

2 The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

Bio Green Papers Limited Hyd

3 The results are also available on the webiste of the Company www.biogreenpaper.com

4 The figures of the previous year/periods have been re-grouped/re-classifed, whenever

By Order of the Board
For **Bio Green Papers Limited**

V. JAGDISH
MANAGING DIRECTOR
DIN:00055303

Bio Green Papers Limited Hyd

Place : Hyderabad
Date: 12/03/2021

BIO GREEN PAPERS LIMITED

CIN: L21012TG1994PLC017207

Statement of unaudited Consolidated Financial Results for the Quarter Ended September 30, 2020

(Amount In INR Lakhs)

Sl. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		Sept 30,2020	June 30,2020	Sept 30,2019	Sept 30,2020	Sept 30,2019	March 31,2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from operations	0.00	0.00	333.95	0.00	629.86	997.50
	Other income	0.00	0.00	0.00	0.00	8.56	11.37
	Total income	**0.00**	**0.00**	**333.95**	**0.00**	**638.42**	**1008.87**
2	Expenses						
	Cost of materials consumed	0.00	0.00	226.79	0.00	361.57	724.95
	Purchases of stock in trade						
	Changes in inventories of finished goods, Stock in trade and work-in-progress	0.00	0.00	-42.70	0.00	29.11	90.86
	Employee benefit expenses	1.08	1.08	8.43	2.16	16.89	41.76
	Finance costs	0.00	0.00	3.77	0.00	7.71	26.41
	Depreciation and amortisation expense	14.28	14.28	35.42	28.56	63.90	141.51
	Net Loss on de-recognization on financial assets at amortization cost	0.00	0.00	0.00	0.00	0.00	0.00
	Net Loss on reclassification of financial assets	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	5.13	4.14	73.87	9.27	128.12	56.21
	Total Expenses	**20.49**	**19.50**	**305.58**	**39.99**	**607.30**	**1081.71**
3	Profit before tax, exceptional items and Shsare in Profit/(loss) of associates	-20.49	-19.50	28.38	-39.99	31.13	-72.84
4	Add:Share of profit/(loss) of associates	10.69	1.76	0.00	0	0	0.00
5	**Profit before tax, exceptional items and tax**	**-9.80**	**-17.74**	**28.38**	**-39.99**	**31.13**	**-72.84**
6	Exceptional items	0	0.00	0.00	0	0	0.00
7	Profit before tax	**-9.80**	**-17.74**	**28.38**	**-39.99**	**31.13**	**-72.84**
8	Tax expense						
	1.Current tax	0.00	0.00	0.00			3.31
	2.Deferred tax	-6.51	1.01	1.01	-6.51	1.01	-9.86
	Total Tax Expenses	**-6.51**	**1.01**	**1.01**	**-6.51**	**1.01**	**-6.54**
9	**Net Profit / (Loss) for the year from continuing operations**	**-3.29**	**-18.75**	**27.37**	**-33.48**	**30.12**	**-66.30**
10	**Discontinued Operations**						
11	Profit/(Loss) from discontinued operations	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
12	Tax expenses of discontinued operations	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
13	**Net Profit / (Loss) for the year from Discontinuing operations (X-XI)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
14	**Profit/(Loss) for the year**	**-3.29**	**-18.75**	**27.37**	**-33.48**	**30.12**	**-66.30**
15	Other comprehensive income(net of tax)						
	Items that will be reclasified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16	**Total Comprehensive income for the period**	**-3.29**	**-18.75**	**27.37**	**-33.48**	**30.12**	**-66.30**
17	Net Profit attributable to:						
	-Owners	-3.29	-18.75	27.37	-33.48	30.12	-66.30
	-Non-controlling interests	0.00	0.00	0.00	0	0	0.00
	Other comprehensive income attributable to:						
	-Owners	0	0.00	0.00	0	0	0.00
	-Non-Controlling interests	0	0.00	0.00	0	0	0.00
	Total Comprehensive income attributable to:						
	-Owners	-3.29	-18.75	27.37	-33.48	30.12	-66.30
	-Non-Controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
18	Paid-up equity share capital (Face vale or Rs.10/- each)	258.18	258.18	258.18	258.18	258.18	258.18

Bio Green Papers Limited Hyd

19	Earnings per share (EPS) (not annualised)						
	(Face value of Rs.10/- per share)						
	(a) Basic	-0.01	-0.07	0.11	-0.13	0.12	-0.26
	(b) Diluted	-0.01	-0.07	0.11	-0.13	0.12	-0.26

NOTES:

1. In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by
2. The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian
3. The results are also available on the webiste of the Company www.biogreenpaper.com
4. The figures of the previous year/periods have been re-grouped/re-classifed, whenever necessary, for the purpose of comparison.
5. The Financial Results include profit share of 42.91% from the associate company M/s Vivessa Industries Pvt Ltd

By Order of the Board
For **Bio Green Papers Limited**

V. JAGDISH
MANAGING DIRECTOR
DIN:00055303

Bio Green Papers Limited Hyd

Place: Hyderabad
Date: 12.03.2021

Consolidated Segment information for the Quarter Ended September 30, 2020 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015.
CIN: L21012TG1994PLC017207

(Amount In INR Lakhs)

Sl. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		Sept 30,2020	June 30,2020	Sept 30,2019	Sept 30,2020	Sept 30,2019	March 31,2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	a) Jatropha	0.00	0.00	73.19	0.00	82.17	137.41
	b) Seeds	0.00	0.00	251.36	0.00	379.03	860.09
	Gross Sales / Income from Operations	**0.00**	**0.00**	**324.55**	**0.00**	**461.20**	**997.50**
2	**Segment Results**						
	a) Jatropha	20.49	19.50	58.08	39.99	149.69	200.29
	b) Seeds	0.00	0.00	235.63	0.00	348.64	855.02
	Total	**20.49**	**19.50**	**293.71**	**39.99**	**498.33**	**1055.31**
	Less: Interest	0.00	0.00	0.00	0	0.00	26.41
	Add: Un-allocated income net of un-allocable	0.00	0.00	0.00	0	0.00	0.00
	expenditure	0.00	0.00	0.00	0	0.00	0.00
	Add/(Less) : Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Add/(Less) : Share of Profit /(Loss) of associates	10.69	1.76	0.00	0	0.00	0.00
	Total Profit /(Loss) Before Tax	**-9.80**	**-17.74**	**30.85**	**-39.99**	**-37.12**	**-31.39**
3	**Segment Assets**						
	a) Bio Green Papers Limited	5138.87	5162.13	5183.62	5138.87	5183.62	5255.22
	b) Vivessa Industries Pvt Ltd (42.91%)	1534.36	1496.35	1267.89	1534.36	1267.89	1465.54
	Total	**6673.23**	**6658.48**	**6451.51**	**6673.23**	**6451.51**	**6720.76**
4	**Segment Liabilities**						
	a) Bio Green Papers Limited	213.60	190.34	422.30	213.60	422.30	555.46
	b) Vivessa Industries Pvt Ltd (42.91%)	159.18	154.98	234.82	159.18	234.82	230.30
	Total	**372.78**	**345.32**	**657.12**	**372.78**	**657.12**	**785.76**

NOTES:

1 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 12th March, 2021.

2 The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

3 The results are also available on the webiste of the Company www.biogreenpaper.com

4 The figures of the previous year/periods have been re-grouped/re-classifed, whenever necessary, for the purpose of comparison.

5 The Financial Results include profit share of 42.91% from the associate company M/s Vivessa Industries Pvt Ltd

By Order of the Board
For **Bio Green Papers Limited**

Bio Green Papers Limited Hyd

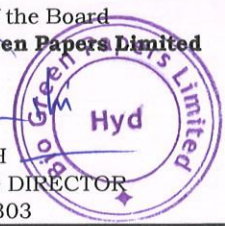
V. JAGDISH
MANAGING DIRECTOR
DIN:00055303

Place : Hyderabad
Date: 12.03.2021

Bio Green Papers Limited
Statement of Assets and Liabilities as at 30 september 2020
(Amount In INR Lakhs)

	Particulars	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
A	**ASSETS**		
	(a) Property, Plant and equipment	1232.59	1261.15
	(b) Capital work - in- progress	1068.72	1068.72
	(c) Investment Property		
	(d) Good will		
	(e) Other intangible asstes		
	(f) Financial assets		
	(i) Investments	1781.44	1781.44
	(ii) Loans	0.00	0.00
	(iii) Others		
	(g) Non- Current tax assets (net)		
	(h) Other non - current asstes	400.64	400.64
	Total Non - current assets	**4483.39**	**4511.95**
2	**Current assets**		
	(a) Inventories	167.52	167.52
	(d) Financial assets		
	(i) Investments		
	(ii) Trade receivables	524.41	524.41
	(iii) cash and cash equivalents	0.55	2.05
	(iv) Bank balances other than (iii) above		
	(v) Loans & advance	5.83	5.83
	(Vi) others		
	(c) Current tax asset (net)		
	(d) other current assets		
	(e) Assets held for sale		
	Total- current assets	**698.31**	**699.81**
	TOTAL ASSETS	**5181.70**	**5211.76**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	2581.790	2581.79
	(b) Other equity	2077.97	2117.96
	Equity attributable to shareholders of the Company		
	(c) Non - controlling interest		
	Total equity	**4659.76**	**4699.75**
2	Liabillties		
	Non-current liabillties		
	(a) Finacial liabilities		
	(i) Borrowings	336.52	336.52
	(ii) other financial liabilities	204.91	204.91
	(b) Provisions		
	(c) Deferred tax liabilites (net)	-43.44	-43.44
	Total Non - current liabailites	**497.99**	**497.99**
	Curret liabillities		
	(a) Finacial liabilities		
	(i) Borrowings	0.22	0.22
	(ii) Trade payables		
	Due to micro and small enterprieses		
	Due to others		
	(iii) Other financial liabilites		
	(b) other current liabilites	23.73	13.80
	(c) Provisions		
	(d) Current tax liabilites (net)		
	Total current liabilites	**23.95**	**14.02**
	TOTAL EQUITY AND LIABILITIES	**5181.70**	**5211.76**

By Order of the Board
For **Bio Green Papers Limited**



V. JAGDISH
MANAGING DIRECTOR
DIN:00055303

Place : Hyderabad
Date: 12/03/2021

M M REDDY & CO.,
Chartered Accountant

Phone : 040-65536097
Fax : 040-23478836
Mobile : 98482 71555
91770 20555

LIMITED REVIEW REPORT

To

The Board of Directors of
BIO GREEN PAPERS LIMITED

Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **BIO GREEN PAPERS LIMITED,** ("the Company") having registered office at H.No: 6-3-347/c/504, 5th Floor, Sandhya Enclave, Dwarakapuri Colony, Panjagutta, Hyderabad – 500082, for the quarter ended on September, 2020 and year to date results for the period 01 July 2020 to 30 September 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015") . This Statement is the responsibility of the Company's Management and has been approved the Board of Director. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian. Accounting Standards specified under section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 date 30 November 2015 and CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For M M REDDY & CO.
Chartered Accountants
Firm Registration No.010371S

M. Madhusudhana Reddy
Partner
Membership No.213077
UDIN: 21213077AAAAFI3300

Place: Hyderabad,
Date: 12.03.2021.

M M R Lion Corp, 4th Floor, HSR Eden, Beside Cream Stone,
Road No. 2, Banjara Hills, Hyderabad- 500034, TS
E-mail: mmreddyandco@gmail.com

#889, 22nd Cross, 6th Main, 7th Sector, HSR Layout,
Bangalore - 560 102. Ph: 040-26840123, Cell: 9008100228
E-mail: mmreddyandcoblr@gmail.com

M M REDDY & CO.,
Chartered Accountant

Phone : 040-65536097
Fax : 040-23478836
Mobile : 98482 71555
91770 20555

LIMITED REVIEW REPORT

To

The Board of Directors of
BIO GREEN PAPERS LIMITED

Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Financial Results of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **BIO GREEN PAPERS LIMITED, ("**the Company") having registered office at H.No: 6-3-347/c/504, 5th Floor, Sandhya Enclave, Dwarakapuri Colony, Panjagutta, Hyderabad – 500082, for the quarter ended on 30 September, 2020 and year to date results for the period 01 July 2020 to 30 September' 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015") . This Statement is the responsibility of the Company's Management and has been approved the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian. Accounting Standards specified under section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 date 30 November 2015 and CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

M M REDDY & CO. Chartered Accountants Hyderabad

M M R Lion Corp, 4th Floor, HSR Eden, Beside Cream Stone,
Road No. 2, Banjara Hills, Hyderabad- 500034, TS
E-mail: mmreddyandco@gmail.com

#889, 22nd Cross, 6th Main, 7th Sector, HSR Layout,
Bangalore - 560 102. Ph: 040-26840123, Cell: 9008100228
E-mail: mmreddyandcoblr@gmail.com

1. The Statement includes the Results of the following Entities:

Name of the Company	Relationship
Vivessa Industries Private Limited	Associate

4. We did not review the financial result of associate, these interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management, whose total Revenue of Rs.496.69 Lakhs profit after tax is Rs.24.92 Lakhs for the period ended 30.09.2020. Our report on the consolidated quarterly financial results, in so far as it relates to amount included in respect of the said associate, is solely based on the financial statements prepared by the management of the respective companies.

5. The Statement also includes the Group's share of net Profit / Loss (including other comprehensive income) of Rs.10.69 Lakhs for the period 01.07.2020 to 30.09.2020, as considered in The Statement, whose financial results have not been reviewed by us. These Financial results are un-reviewed and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it related to the aforesaid associate is based solely on such un- reviewed financial results. In our opinion and according to the information and explanations given to us by the management, these financial results are not material to the Group. Our review report is not modified in respect of this matter.

For M M REDDY & CO.
Chartered Accountants
Firm Registration No.010371S

M. Madhusudhana Reddy
Partner
Membership No.213077
UDIN: 21213077AAAAFJ6968

Place: Hyderabad,
Date: 12.03.2021.