NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2015 Certified Company

Head Office / Regd. Office : 315, The Summit Business Bay, Opp. Cinemax, Andheri-Kurla Road, Andheri (East), Mumbai - 400 093.
Tel.: (91) 022 - 2683 6564 / 2683 6558 / 2683 6559 • E-mail : bala@nikhiladhesives.com
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062

MAHACOL The Right Adhesive
EMDILITH Binder with a Thousand uses
EMDICRYL Binder & Textile Printing Agent
EMDITEX Textile Finishing Agent

07th August, 2020

To,
The Manager- Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Fort, Mumbai-400 001.

BSE Scrip Code No: 526159

Dear Sir(s)/Madam(s),

Sub: Outcome of Board Meeting

The Meeting of the Board of Directors held on Saturday, 07th August, 2021 at 3.45 p.m. and concluded on 5.00 p.m., considered and approved the following:

1. The Unaudited Financial Result for the quarter and three months ended on 30th June, 2021;

2. The Limited Review Report of the Statutory Auditor for the same.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For, Nikhil Adhesives Limited

NIKHIL ADHESIVES LIMITED MUMBAI

Mr. Umesh J Sanghavi
Managing Director
DIN No.00491220

CA Priyanshi Vakharia
Proprietor
B.Com.,A.C.A.

PPV & CO
Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
INVENTURE GROWTH & SECURITIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nikhil Adhesives Limited** ('the Company') for the quarter ended June 30, 2021, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PPV & CO. MUMBAI Chartered Accountants

Radha Apartments, Level 1, Teli Park Lane, Andheri East, Mumbai 400069, India
Tel : (22)62269000/09 Email : ca.ppvco@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PPV & CO
Chartered Accountants
Firm Registration No. 153929W



Priyanshi Vakharia
Proprietor
Membership No.: 181834
UDIN: 21181834AAAABE9132

Place: Mumbai
Date: 7 August 2021

NIKHIL ADHESIVES LIMITED

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	**INCOME**				
	Revenue from Operations	17,588.95	21,278.33	2,972.36	49,100.55
	Other Income	7.01	23.95	-	28.94
	Total Income from operations	17,595.96	21,302.28	2,972.36	49,129.49
2	**EXPENSES**				
	Cost of Materials Consumed	10,805.69	11,822.40	1,789.31	28,012.71
	Purchases of Stock-in-Trade	5,089.32	7,007.53	309.02	13,837.73
	Changes in Inventories of Finished goods and Stock-in-Trade	(532.58)	(502.76)	263.35	(442.00)
	Employee Benefits Expenses	295.54	302.99	274.09	1,170.36
	Finance Costs	154.90	185.15	162.75	666.71
	Depreciation and Amortisation Expense	96.51	91.66	79.23	345.99
	Other Expenses	859.24	1,287.58	414.35	3,420.38
	Total Expenses	16,768.62	20,194.55	3,292.10	47,011.88
3	**Profit/(loss) before exceptional items and tax (1-2)**	827.34	1107.73	(319.74)	2117.61
4	**Exceptional Items**	-	-	-	-
5	**Profit/(loss) before tax (3-4)**	827.34	1107.73	(319.74)	2,117.61
	Tax expenses				
	(a) Current tax	218.00	275.00	-	525.00
	(b) Deferred tax	(13.07)	19.70	(84.44)	27.20
6	**Total Tax Expense**	204.93	294.70	(84.44)	552.20
7	**Profit for the period (5-6)**	622.41	813.03	(235.30)	1,565.41
	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Change in fair value of financial assets	1.13	0.78	0.70	3.18
	Remeasurement of defined benefit plans	2.11	2.05	2.00	(1.75)
	Tax Effect of above	(0.53)	(0.52)	(0.50)	0.44
	Remeasurement of defined benefit plans (Net of Tax)	1.58	1.54	1.50	(1.31)
8	Total Other Comprehensive Income	2.71	2.32	2.20	1.87
9	**Total Comprehensive Income (7+8)**	625.12	815.35	(233.10)	1,567.28
10	**Paid-up Equity Share Capital (Face value of Rs. 10/- per share)**	459.43	459.43	459.43	459.43
11	**Other Equity**				5,627.88
12	Basic and Diluted Earnings Per Share (EPS) in Rs. (Not annuaulized for the quarterly periods)	13.55	17.70	(5.12)	34.07

See accompanying notes to the financial results

NIKHIL ADHESIVES LTD. MUMBAI

For identification purpose only

PPV & CO. MUMBAI Chartered Accountants

STANDALONE SEGMENT RESULTS FOR THE QUARTER ENDED 30.06.2021

(Rs. In Lakhs)

	PARTICULARS	Quarter Ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	SEGMENT REVENUE				
	(a) Manufacturing of Adhesives & Emulsions	12,160.32	14,316.59	2,577.38	34,854.88
	(b) Trading in chemicals & Others	5,428.63	6,961.74	394.98	14,245.67
	(c) Unallocable	-			-
	Total				
	NET SALES / INCOME FROM OPERATIONS	**17,588.95**	**21,278.33**	**2,972.36**	**49,100.55**
2	SEGMENT RESULTS PROFIT - Profit before Interest and Tax				
	(a) Manufacturing of Adhesives & Emulsions	937.34	1,513.75	(21.97)	2,624.42
	(b) Trading in chemicals & Others	180.61	15.50	(2.42)	415.61
	(c) Unallocable	-	-	-	-
	Total	1,117.96	1,529.25	(24.39)	3,040.03
	Less: (i) Interest & Financial Charges (Net)	154.90	185.15	162.75	666.70
	(ii) Other Unallocable Expenditure net of Unallocable Income	135.72	236.37	132.60	255.73
	TOTAL PROFIT BEFORE TAX	**827.34**	**1,107.73**	**(319.74)**	**2,117.60**
3	CAPITAL EMPLOYED				
	(Segment Assets - Segment Liabilities)				
	(a) Manufacturing of Adhesives & Emulsions	5,704.36	4,971.97	3,862.17	4,971.97
	(b) Trading in chemicals & Others	1,009.14	1,116.40	478.90	1,116.40
	(c) Unallocable	-			-
	TOTAL	**6,713.50**	**6,088.37**	**4,341.07**	**6,088.37**

Note :

In accordance with IND AS 108 on segment reporting and Company Accounting Standards Rules 2006, the Company has identified (a) manufacturing and incidental activities and (b) trading activities as reportable segments. There are no identified reportable geographical segments.

For Nikhil Adhesives Limited

NIKHIL ADHESIVES LTD. MUMBAI

(Umesh J. Sanghavi)
DIN: 00491220
Managing Director
Date : 07th August, 2021
Place : Mumbai

For identification purpose only

PPV & CO. MUMBAI Chartered Accountants

Notes :

1 The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 7, 2021 and subjected to a limited review by the Statutory Auditors of the Company.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards), Rules, 2015 as amended.

3 The financial results for the quarter ended 30.06.2021 has been adversely impacted due to the outbreak of COVID-19 pandemic and consequential lockdown. The company has assessed the impact of the pandemic on its financial results/position basis the internal and external information available till the date of approval of this financial results. For the period subsequent to 30.06.2021 till the date, the Company's scale of operations are reaching near to normalcy and barring unforseen circumstances, the normalcy of the business operations is likely to be maintained.

4 The figures for the quarter ended 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31.03.2021.

5 Previous period/year figures are regrouped, wherever necessary to make them comparable with those of current period.

6 Segment Result is attached separately

7 Profit/(loss) before tax includes foreign exchange gain/ (loss) for the comparative quarters / year as under:

(Rs. In Lakhs)

Particulars	Quarter Ended			Year ended
	30.06.2021 (Unaudited)	31.03.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
Foreign Exchange Gain / (Loss)	7.85	48.95	12.44	210.96

For Nikhil Adhesives Limited

NIKHIL ADHESIVES LTD. MUMBAI

(Umesh J. Sanghavi)
DIN: 00491220
Managing Director

Date : 07th August, 2021
Place : Mumbai

For identification purpose only.

PPV & CO. MUMBAI Chartered Accountants