Date: 10/02/2026

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. VIKRAM THERMO (INDIA) LIMITED.

REF: COMPANY CODE BSE: 530477

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **10th February, 2026** has considered and approved the unaudited financial results for the Quarter ended on **31st December, 2025.** The said financial results were accompanied by Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter ended on **31st December, 2025** with Limited Review report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, VIKRAM THERMO (INDIA) LIMITED

For VIKRAM THERMO (INDIA) LIMITED
Chairman & Managing Director

MR. DHIRAJLAL K PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00044350)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Ended on 31st December, 2025

(Rs in lakhs Except EPS)

	Particulars	Quarter Ended on			Nine Month Ended on		Year Ended on
		31.12.25 Unaudited	30.09.25 Unaudited	31.12.24 Unaudited	31.12.25 Unaudited	31.12.24 Unaudited	31.03.25 Audited
	Continuing Operations:-			Refer Note 4		Refer Note 4	Refer Note 4
I	**Income from Operations**						
	Revenue from operation	3401.73	3463.53	3431.99	9725.73	9912.40	12623.06
	Other Income	45.85	21.50	54.66	74.95	241.88	290.78
	Total Income (I)	**3447.58**	**3485.03**	**3486.65**	**9800.68**	**10154.29**	**12913.84**
II	**Expenses**						
	a) Cost of Material Consumed	934.59	1131.97	1328.02	3120.91	3688.85	4777.75
	b) Purchase of Stock in Trade	28.35	Nil	4.88	93.41	291.19	349.52
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	121.56	7.14	72.46	(27.38)	4.35	(6.17)
	d) Employee Benefit Expense	312.35	313.83	249.49	931.09	733.69	1144.09
	e) Finance cost	13.45	9.02	41.58	34.75	78.32	94.33
	f) Depreciation & amortization	75.72	74.31	64.12	220.27	189.35	252.22
	g) Other Expenditure	491.62	461.45	442.54	1404.71	1447.44	1888.53
	Total Expenses(II)	**1977.64**	**1997.73**	**2203.11**	**5777.76**	**6433.19**	**8500.27**
III	**Profit/(Loss) from continuing operation before exceptional Items and tax (I - II)**	**1469.95**	**1487.30**	**1283.54**	**4022.92**	**3721.10**	**4413.57**
IV	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
IV	**Profit / (Loss) before Tax from continuing operation after exceptional Items & before tax (III+IV)**	**1469.95**	**1487.30**	**1283.54**	**4022.92**	**3721.10**	**4413.57**
V	Tax expense						
	(i) Current Tax	366.90	362.47	324.25	999.47	890.90	1073.46
	(ii) Deferred Tax	6.83	17.17	(47.64)	25.44	(138.20)	(126.70)
	(iii) Short / (Excess) provision of tax of earlier years	Nil	Nil	Nil	Nil	Nil	90.94
VI	**Profit/(Loss) for the period/year from Continuing Operations after Exeptional item & Tax**	**1096.22**	**1107.66**	**1,006.93**	**2,998.01**	**2,968.40**	**3375.87**
	Discontinued Operations:-						
VII	**Profit/(Loss) for the period/year from Discontinued Operations after tax**	Nil	Nil	Nil	Nil	(31.93)	(31.93)
IX	Exceptional Items	Nil	Nil	(104.54)	Nil	(2,534.10)	(2,534.10)
X	**Profit/(Loss) for the period/year from Discontinued Operations after exeptional item & tax**	Nil	Nil	(104.54)	Nil	(2,566.03)	(2,566.03)
XI	**Profit/(Loss) for the period/year from Continuing and Discontinued Operations after exeptional item & tax**	**1,096.22**	**1,107.66**	**902.39**	**2,998.01**	**402.37**	**809.85**
	Other Comprehensive Income for the period/year from Continuing operations (Net of Tax)	(0.77)	(0.77)	0.83	(2.31)	2.48	(3.08)
	Other Comprehensive Income for the period/year from Discontinued operations (Net of Tax)	Nil	Nil	0.02	Nil	0.08	0.08
XII	**Total Other Comprehensive Income for the period/year from Continuing and Discontinued Operations**	(0.77)	(0.77)	**0.85**	(2.31)	**2.56**	(3.00)
XIII	**Total Comprehensive Income for the period/year from Continuing and Discontinued Operations (XII+XIII)**	**1,095.45**	**1,106.89**	**903.24**	**2,995.70**	**404.94**	**806.85**
XIV	**Paid up equity share capital (Face value of Rs.10 each)**	3135.79	3135.79	3135.79	3135.79	3135.79	3135.79
XV	**Reserve excluding Revaluation Reserves**						9009.44
XVI	**Earnings Per Share (Not Annualised):**						
(a)	**Basic and Diluted Earnings Per equity share for contining operations of face value of Rs.10/- each**	**3.50**	**3.53**	**3.21**	**9.56**	**9.47**	**10.77**
(b)	**Basic and Diluted Earnings Per equity share for discontinued operations of face value of Rs.10/- each**	Nil	Nil	**(0.33)**	Nil	**(8.18)**	(8.18)
('c)	**Basic and Diluted Earnings Per equity share for contining and discontinued operations of face value of Rs.10/- each**	**3.50**	**3.53**	**2.88**	**9.56**	**1.28**	**2.58**

Regd. Off. A/704 - 714, THE CAPITAL, Science City Road, Ahmedabad - 380060, Gujarat, India.
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Web.: www.vikramthermo.com

Notes:

1 The above standalone financial results of the Company for the quarter and nine month ended December 31, 2025 have been reviewed and recommended by the audit committee and approved by the board of directors of the Company in their meeting held on Tuesday, February 10, 2026. The auditors have carried out an limited review of the said financial results.

2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Pharma Polymers".

4 Persuant to demerger difference between the carrying amount of assets and carrying amount of liabilities as on effective date on 04/05/2024 of Rs.2534.10 Lakhs has been shown as Exceptional item year ended on 31-03-2025, being Loss on transfer of net asset on "effective date" for demerger of business of Aromatic Chemical unit of the company into the resulting company M/s Vikram Aroma Ltd. This amount has been recognised as the loss in the Profit and Loss Account as per the requirements of the Accounting Standards specified under section 133 of the companies Act 2013 read with the companies (Indian Accounting Standard) Rules 2015.

5 Persuant to demerger as specified at point no.4 above, the performance of demerged business of Aromatic Chemical unit for the period from 01/04/2024 to 03/05/2024 has been shown seperately as the Profit/(Loss) from the discontinued operations. The profit/(Loss) from the discontinued operations for the previous year ended 31/03/2025 has been restated in that respect.

6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

7 The Company does not have any subsidiary/associate/joint venture company(ies), as on December 31,2025.

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, VIKRAM THERMO (INDIA) LTD.

For VIKRAM THERMO (INDIA) LIMITED

Chairman & Managing Director

Place: Ahmedabad
Date: 10-02-2026

(D.K.PATEL)
(Chairman & Managing Director)
(DIN 00044350)

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EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2025

(Rs in lakhs Except EPS)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December, 2025	30th September, 2025	31st December, 2024	31st December, 2025	31st December, 2024	31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Continuing operations						
1	Total income	3447.58	3485.03	3486.65	9800.68	10154.29	12913.84
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1469.95	1487.30	1283.54	4022.92	3721.10	4413.57
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1469.95	1487.30	1283.54	4022.92	3721.10	4413.57
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1096.22	1107.66	1006.93	2998.01	2968.40	3375.87
	Discontinuing operations						
	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	Nil	Nil	(104.54)	Nil	(2,566.03)	(2,566.03)
5	Total Comprehensive Income for the period/year from Continuing and Discontinued Operations	1095.45	1106.89	903.24	2995.70	404.94	806.85
6	Equity Share Capital	3135.79	3135.79	3135.79	3135.79	3135.79	3135.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year						9009.44
8	Earnings Per Share (of Rs. 10 / - each) (for continuing and discontinued operations)						
	Basic :	3.50	3.53	2.88	9.56	1.28	2.58
	Diluted :	3.50	3.53	2.88	9.56	1.28	2.58

Notes:

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) The same is also available on the Company's website at www.vikramthermo.com

2 The result of the quarter ended on 31st December, 2025 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 10-02-2026

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.

For VIKRAM THERMO (INDIA) LIMITED

(D.K.PATEL)
(Chairman & Managing Director)
(DIN 00044350)

Chairman & Managing Director

Place: Ahmedabad
Date: 10-02-2026

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J. T. SHAH & CO.
CHARTERED ACCOUNTANTS

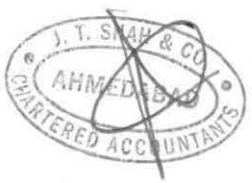
Limited Review Report on standalone un-audited quarterly and year to date financial results of Vikram Thermo (India) Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of,
Vikram Thermo (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vikram Thermo (India) Limited** ("the Company") having its Registered Office at A/704-714, The Capital, Science City Road, Ahmedabad-380060, Gujarat for the quarter ended December 31, 2025 and for the year to date period from April 01, 2025 to December 31, 2025 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J.T. Shah & Co.
Chartepred Accountants
(Firm Regd. No: 109616W)

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(A.R. Pandit)
Partner
(M.No.127917)
UDIN: 26127917ISPFYV5278

Place: Ahmedabad
Date: 10/02/2026

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