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# CORAL LABORATORIES LTD

NSF ISR

ANAB ACCREDITED

REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

**August 13, 2021**

**To,**
**BSE Limited**
Corporate Relations Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai- 400 001.

**Scrip Code – 524506**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on August 13, 2021 pursuant to Regulation 30 (Read with Part A of Schedule III) the SEBI (Listing Obligations and Disclosure Requirements} Regulations, 2015 ("Listing Regulations")**

This is to inform you that the Board of Directors of the Company, at its meeting held today i.e. August 13, 2021, which was commenced at 2.00 p.m. and concluded at 3.05 p.m. has considered and approved following items;

1. **Unaudited Financial Results for the Quarter Ended June 30, 2021, were approved.**
   Pursuant to Regulation 33 of the Listing Regulations, following documents are enclosed:
   - Unaudited Financial Results of the Company for the Quarter Ended June 30, 2021
   - Limited Review Report of Statutory Auditors of the Company

   The results will be uploaded on the Company's website www.corallab.com and will be published in Business Standard (English) and Western Times (English & Gujarati) newspapers.
2. Approved the Directors Report of the Company for the Financial Year Ended March 31, 2021.
3. The 39th Annual General Meeting ("AGM") of the Company will be held Friday, September 24, 2021, at 11.00 a.m. Further details of the AGM will be provided in the notice of the AGM which will be issued in due course.
4. In terms of Regulation 42 under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Register of Members will remain closed for the purpose of Annual General Meeting from Saturday, September 18, 2021 to Friday, September 24, 2021 (both days inclusive).
5. Appointed M/s. SARK & Associates Company Secretaries to act as the Scrutinizer for the 39th Annual General Meeting.

Thanking you,
Yours sincerely,

**For CORAL LABORATORIES LIMITED**

Coral Laboratories Limited MUMBAI

**Ruchi Anjaria**
**Company Secretary & Compliance Officer**

Place: Mumbai

Encl: a/a

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**Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2021**

*(Rs. in Lakhs ) (Except Figures in EPS)*

| Sr. No | Particulars (Refer Notes Below) | Quarter Ended | | | Year ended |
|---|---|---|---|---|---|
| | | 30.06.2021 (Unaudited) | 31.03.2021 (Audited) | 30.06.2020 (Unaudited) | 31.03.2021 (Audited) |
| 1 | **Income** | | | | |
| | (a) Revenue from Operations | 2,378.99 | 2,781.58 | 2,228.12 | 9,656.73 |
| | (b) Other Income | 150.09 | 204.54 | 100.87 | 377.00 |
| 2 | **Total income** | **2,529.08** | **2,986.12** | **2,328.99** | **10,033.73** |
| 3 | **Expenses** | | | | |
| | (a) Cost of Materials consumed | 1,041.19 | 1,449.07 | 890.16 | 4,896.80 |
| | (b) Purchase of stock-in-trade | 10.49 | 38.04 | 3.28 | 114.57 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 105.03 | (148.89) | 314.83 | (5.05) |
| | (d) Employee benefits expense | 267.32 | 342.16 | 181.99 | 1,018.16 |
| | (e) Depreciation and amortisation expense | 49.62 | 49.96 | 50.54 | 198.30 |
| | (f) Financial Cost | 5.84 | 2.63 | 0.12 | 4.25 |
| | (g)Other expenses | 330.23 | 883.96 | 314.28 | 2,047.32 |
| | **Total Expenses** | **1,809.72** | **2,616.94** | **1,755.19** | **8,274.36** |
| 4 | **Profit from operations before exceptional items and tax** | **719.36** | **369.18** | **573.80** | **1,759.37** |
| 5 | Exceptional Items (Provision of Income tax of earlier year) | | (1.87) | | (1.87) |
| 6 | **Profit from ordinary activities before tax** | **719.36** | **371.06** | **573.80** | **1,761.25** |
| 7 | **Tax expense** | | | | |
| | (a) Current Tax | 150.00 | 200.00 | 60.00 | 450.00 |
| | (b) Deferred Tax | (11.00) | (3.22) | (13.00) | (44.22) |
| 8 | **Profit from Continuing Operation** | **580.36** | **174.27** | **526.80** | **1,355.46** |
| 9 | **Profit From discontinuing operations** | | | | |
| 10 | **Profit for the period** | **580.36** | **174.27** | **526.80** | **1,355.46** |
| 11 | **Other Comprehensive Income** | | | | |
| A | i) Items that will not be reclassified to profit and loss | 1,690.42 | (97.39) | 1,293.03 | 741.78 |
| | ii) Income tax relating to income that will not be reclassified to profit and loss | - | - | - | - |
| 12 | **Total Comprensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)** | **2,270.78** | **76.88** | **1,819.83** | **2,097.25** |
| 13 | **Paid up Equity Share Capital (Face Value Rupees 10 per share)** | **357.26** | **357.26** | **357.26** | **357.26** |
| 14 | **Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year** | | | | **13,307.07** |
| 15 | **i)Earnings Per Share (before extraordinary items) (of Rs.10/- each):** | **16.24** | **4.88** | **14.75** | **37.94** |
| | (a)Basic | | | | |
| | (b)Diluted | | | | |
| | **ii)Earnings Per Share (after extraordinary items) (of Rs.10/- each) :** | **16.24** | **4.88** | **14.75** | **37.94** |
| | (a)Basic | | | | |
| | (b)Diluted | | | | |

Coral Laboratories Limited MUMBAI

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See accompanying notes to the Financial Results

**Notes:**

1. Above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 13, 2021. The Statutory Auditor have carried out Limited Review of the Financial Results June 30, 2021.

2. The Company has adopted Ind AS for the financial year commencing from April 01, 2017 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Accounting Standard) Rules, 2015.

3. The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of ICAI.

4. Previous year figures have been regrouped wherever necessary.

5. Details of Investor Complaints for the Quarter:
   Beginning: Nil  Received: 17  Disposed: 17  Pending: NA

**For CORAL LABORATORIES LIMITED,**

S.S.Kadkade

Coral Laboratories Limited MUMBAI

**SUSHMA KADKADE**
**DIRECTOR & CFO**
**(DIN: 07791735)**

Place: Mumbai
Date: August 13, 2021

**M. A. PAREKH & ASSOCIATES**
CHARTERED ACCOUNTANTS

*Manish Parekh*
B.Com., F.C.A.

543, Kalbadevi Road,
Ravindra House,
2nd Floor, Near Metro,
Mumbai - 400 002.
Tel.: 2207 3702
e-mail: ca.maparekh@gmail.com

**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,
The Board of Directors
Coral Laboratories Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL LABORATORIES LIMITED** ("the Company"), for the quarter ended June 30, 2021, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not able us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M. A. Parekh & Associates**
**Chartered Accountants**
FRN: 121973W

M. A. PAREKH & ASSOCIATES ★ MUMBAI ★ M. No. 044911 ★ Chartered Accountants ★

**Manish Parekh**
Proprietor
M No. 044911
Place: Mumbai
Date: August 13, 2021
UDIN: 21044911AAAAND1875