CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE

413, 4th Floor, Sankalp Square 3B, Nr. Taj Skyline, SBR, Ahmedabad-58

E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

SGEL/LIST/REG-33/RESULT/03-2026
DATE: 29th May 2026

To
BSE Limited
Listing Compliance Department
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Sir,

Sub: Submission of Audited Financial Results for the 4th Quarter and Financial year ended March 31, 2026;

Ref: (1) Compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(2) Our Scrip Code: (SHGANEL | 530797 | INE400N01017)

We are enclosing here with the Audited Financial Results of our Company for the 4th Quarter and year ended on 31st March 2026 which is reviewed by the Audit Committee of the Board and taken on record by the Board of Directors in their Meeting held today on Friday the 29th May 2026. **The Meeting had started at 05.00 P.M. and concluded at 5.30 P.M.** Please find below mentioned documents in order in compliance to Regulation 33 of the SEBI (LODR) 2015.

(1) Audited Financial Result in prescribed format for the 4th Quarter and Cumulative for 12 Months (Annual) for the year ended on 31st March 2026 prepared on IND AS Compliant Standalone Basis.

(2) Ind AS Compliant Standalone Audited Balance Sheet for the year (12 Months) Ended on 31/03/2026.

(3) Cash Flow statement prepared in compliance to IND AS on Standalone basis for the financial year ended on 31/03/2026.

(4) Report of the Auditors on Standalone, IND AS Compliant Audited Financial Results for the Quarter and 12 Months ended 31st March 2026.

(5) ANNEXURE-A being Declaration for Unmodified Opinion expressed by the Auditors on the Audited Financial Results.

(6) Please note that the Company operates only in one segment. Hence, segment wise reporting is not applicable, hence not given here with.

The XBRL Format Result is being uploaded through Listing Center separately.

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE

413, 4th Floor, Sankalp Square 3B, Nr. Taj Skyline, SBR, Ahmedabad-58

E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

You are requested to take the above information on your records and upload on BSE website for the general information of the shareholders, investors and public at large.

Thanking You,

By Order of the Board of Directors
FOR, SHREE GANESH ELASTOPLAST LIMITED,

(MIHIR R SHAH)
WHOLE TIME DIRECTOR
DIN: 02055933

Place: Ahmedabad.
Date: 29th May 2026.

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE

413, 4th Floor, Sankalp Square 3B, Nr. Taj Skyline, SBR, Ahmedabad-58

E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

FORM-A

DECLARATION ON UNMODIFIED OPINION ON AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026 (12 MONTHS) EXPRESSED BY THE AUDITORS.

With reference to the above subject, I the undersigned under an authority of the Board of Directors, and also on behalf of the Board of Directors of the Company do hereby declare that the statutory Auditors of the Company while Auditing the Stand Alone Ind AS Compliant Audited Financial Results for the 4th Quarter and Year ended 31st March 2026 (12 months), have expressed their **UNMODIFIED OPINION** in their Certificate (Audit Report) for the Quarter and Year Ended 31stMarch 2026 which please note.

Kindly acknowledge receipt of the above documents.

Thanking you, we remain,

By Order of the Board of Directors
FOR, SHREE GANESH ELASTOPLAST LIMITED,

(MIHIR R SHAH)
WHOLE TIME DIRECTOR
DIN: 02055933

Place: Ahmedabad.
Date: 29th May 2026.

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE

413, 4th Floor, Sankalp Square 3B, Nr. Taj Skyline, SBR, Ahmedabad-58

E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2026

(` in lakhs)

Sr.		Particulars	Quarter ended			Year ended	
			31.03.2026 Audited	31.12.2025 Un-audited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
1		**Income**					
	(a)	Income from operations	252.58	132.10	144.36	478.66	1,973.20
	(b)	Other income	0.38	0.97	0.66	1.82	1.80
		Total Income	**252.96**	**133.07**	**145.02**	**480.48**	**1,975.01**
2		**Expenditure**					
	(a)	Purchases of Stock-in-Trade	75.48	51.01	34.76	339.82	1,941.47
	(b)	(Increase)/Decrease in Inventories of stock in trade	114.90	91.13	272.98	72.46	51.14
	(c)	Employee benefits expense	47.53	8.69	10.45	71.19	41.78
	(d)	Finance Cost	0.48	0.56	0.81	2.42	3.69
	(e)	Depreciation and amortization expense	3.04	3.09	4.67	12.27	18.95
	(f)	Other expenses	7.58	11.31	16.88	31.47	67.96
		Total Expenditure	**249.01**	**165.78**	**340.54**	**529.63**	**2,124.98**
3		Profit /(Loss) before exceptional items and tax (1-2)	3.94	(32.72)	(195.53)	(49.16)	(149.97)
4		Exceptional items	-		-	0.03	-
5		Profit/(Loss) before tax (3-4)	3.94	(32.72)	(195.53)	(49.18)	(149.97)
6		Tax Expense					
	(a)	Current Tax	-	-	(11.84)	-	-
		Less: MAT Credit	-	-	1.93	-	-
	(b)	Deferred Tax	(0.28)	(0.30)	(2.55)	(1.17)	(2.55)
7		**Net Profit / (Loss) for the period (5-6)**	**4.23**	**(32.42)**	**(183.06)**	**(48.01)**	**(147.42)**
8		Other Comprehensive Income/Expenses (net of tax) (OCI)					
	(a)	Items that will not be reclassified to profit and loss	-	-	-	-	-
	(b)	Items that will be reclassified to profit and loss	-	-	-	-	-
		Total	-	-	-	-	-
9		**Total Comprehensive Income for the period (7+8)**	**4.23**	**(32.42)**	**(183.06)**	**(48.01)**	**(147.42)**
10		Paid-up equity share capital (Face Value of ` 10/-each)	550.20	550.20	550.20	550.20	550.20
11		Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(194.19)	(146.18)
12		**Earning Per Share (EPS)**					
	(a)	Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be	0.08	(0.59)	(3.33)	(0.87)	(2.68)
	(b)	Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in `)	0.08	(0.59)	(3.33)	(0.87)	(2.68)

Notes :-

1 The above Financial Results have been reviewed by Audit Commiittee and have been approved and taken on record by Board of Directors in their respective meetings held on 29th May, 2026 and are based on Financial Statement audited by Statutory Auditor.

2 The above financial results for the quarter and year ended on March 31,2026 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3 Figures for the quarter ended 31st March, 2026 and 31st March, 2025 represent the difference between the audited figures in respect of full financial year and published figures of nine months ended 31st December 2025 and 31st December 2024 respectively which were subject to a limited review by the statutory auditors.

4 Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.

By the order of the Board of Directors of
Shree Ganesh Elastoplast Limited

Mihirbhai R Shah
(Whole Time Director)
(DIN:02055933)

Place: Ahmedabad
Date : 29/05/2026

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE

413, 4th Floor, Sankalp Square 3B, Nr. Taj Skyline, SBR, Ahmedabad-58

E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2026

(` in lakhs)

SR.NO.	PARTICULARS.	AS AT 31/03/2026	AS AT 31/03/2025
	ASSETS.		
(A)	**NON CURRENT ASSETS.**		
1	Property, Plant and Equipments	23.43	35.13
2	Other Intengible Assets.	-	-
3	Financial Assets.	-	-
3 (i)	Long Term Investments.	-	-
3(ii)	Long Term Loans	-	-
3(iii)	Other Financial Assets.	25.00	-
4	Deferred Tax Asset	17.53	15.67
5	Other Non-Current Asset		
	TOTAL OF NON CURRENT ASSETS	**65.96**	**50.80**
(B)	**CURRENT ASSETS:**		
1	Financial Assets.	-	-
1(i)	Trade Receivables.	284.82	110.00
1(ii)	Cash and Cash Equivalent.	29.87	56.26
1(iii)	Other Financial Current Assets.	-	-
2	Non Financial Assets (Inventories)	44.14	116.61
3	Current Tax Assets (Net)	-	-
4	Other Current Assets.	15.05	118.11
	TOTAL OF CURRENT ASSETS	**373.88**	**400.97**
	TOTAL ASSETS (CURRENT + NON CURRENT (A + B)	**439.83**	**451.77**
	EQUITY AND LIABILITIES.		
(A)	EQUITY		
1	Paid Up Equity Share Capital	550.20	550.20
2	Other Equity (Reserve And Surplus)	(194.19)	(146.18)
	TOTAL EQUITY	**356.01**	**404.02**
(B)	**NON CURRENT LIABILITIES.**		
1	Deferred Tax Liabilities.	-	-
2	Financial Liabilities		-
	(a) Borrowings	54.41	20.57
3	Other Long term Libilities.		-
	TOTAL OF NON CURRENT LIABILITIES	**54.41**	**20.57**
(C)	**CURRENT LIABILITIES.**		
1	Financial Liabilities		
	(a) Borrowings	16.94	15.51
	(b) Trade Payables	9.86	5.18
2	Other Current Liabilities.	0.12	4.68
3	Provisions	2.51	1.82
4	Current tax liabilities (Net)	-	-
	TOTAL OF CURRENT LIABILITIES	**29.42**	**27.18**
	TOTAL OF EQUITY AND LIABILITIES. (A +B + C)	**439.83**	**451.77**

By the order of the Board of Directors of
Shree Ganesh Elastoplast Limited

Mihirbhai R Shah
(Whole Time Director)
(DIN:02055933)

Place : Ahmedabad
Date : 29/05/2026

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE

413, 4th Floor, Sankalp Square 3B, Nr. Taj Skyline, SBR, Ahmedabad-58

E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2026

Particulars	31-03-2026	31-03-2025
A. **Cash Flow from Operating Activities**		
Net Profit before tax and extraordinary Items	(49.18)	(149.97)
Adjustments for		-
Extrordinary Items	-	-
Depreciation and amortization expense	12.27	18.95
Interest & Dividend Income	(1.82)	(1.80)
Interest and Borrowing cost	2.42	3.69
Operating profit before working capital changes	**(36.31)**	**(129.14)**
Adjustments for		
Decrease (Increase) in Trade and other Receivables	(174.82)	(110.00)
Decrease (Increase) in Inventories	72.46	51.14
Increase (Decrease) in Other current Assets	78.07	21.82
Increase (Decrease) in Short Term Borrowings	1.44	1.30
Increase (Decrease) in Trade Payable	4.68	(107.84)
Increase (Decrease) in Short Term Provisions	-	0.81
Increase (Decrease) in Other current liabilities	(4.56)	(2.24)
Cash Generated from operations	(59.05)	(274.14)
Adjustment for extraordinary items	-	(31.21)
Net Cash From Operating Activites	**(59.05)**	**(305.35)**
B. **Cash Flow From Investing Activities**		
Interest & Dividend Income	1.82	1.80
Purchase of Assets	(0.56)	-
Net Cash from Investing Activities	**1.25**	**1.80**
C. **Cash flow From Financing Activities**		
Proceeds/(repayment) from borrowings	33.84	(47.39)
Financial Expenses	(2.42)	(3.69)
Net Cash used in Financing Activities	**31.41**	**(51.08)**
Net Increase in Cash & Cash Equivalents	(26.39)	(354.62)
Opening Balance of Cash & Cash Equivalents	56.26	410.88
Closing Balance of Cash & Cash Equivalents	**29.87**	**56.26**

By the order of the Board of Directors of
Shree Ganesh Elastoplast Limited

Mihirbhai R Shah
(Whole Time Director)
(DIN:02055933)

Place : Ahmedabad
Date : 29/05/2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Shree Ganesh Elastoplast Limited

Report on the audit of the Standalone Financial Results for the Quarter and Year (12 Months) ended 31st March 2026.

Opinion

We have audited the accompanying standalone quarterly financial results of **Shree Ganesh Elastoplast Limited** (the company) for the quarter ended 31st March 2026 and the year-to-date results for the period from 1st April, 2025 to 31st March 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

(I) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(II) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March 2026 as well as the year-to-date results for the period from 01/04/2025 to 31/03/2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results

SDPM & Co. FRN 126741W AHMEDABAD Chartered Accountants

under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and

S D P M & Co. FRN 116741W AHMEDABAD Chartered Accountants

to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

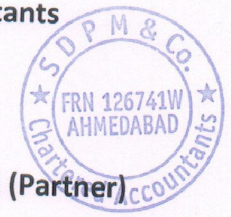
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date: 29/05/2026
Place: Ahmedabad

For, S D P M & Co.
Chartered Accountants



Praveen Toshniwal (Partner)
M.No. 121017
UDIN: 26121017MNIISO2918