Phones : 2448001 - 2 - 3
E-mail : admin@yorkexports.in

YORK EXPORTS LTD.

MANUFACTURER - EXPORTER
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

Date: 30.05.2022

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Dear Sir,

Ref: Security Code- 530675

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 30th.May, 2022 inter-alia, considered and approved the audited Financial results for the quarter and Year ended 31st.March, 2022 and the said results have been reviewed by the Audit Committee.

The Board meeting commenced at 02.00 P.M. and concluded at 03.30 P.M.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For York Exports Limited

(Aayush Dhawan)
Whole time Director

Encl.: as above

Phones : 2448001 - 2 - 3
E-mail : admin@yorkexports.in

YORK EXPORTS LTD.

MANUFACTURER - EXPORTER
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

To

30.05.2022

The Company Secretary
Bombay Stock Exchange Limited
25th Floor, P. J. Tower
Dalal Street
Mumbai.

Sub: Outcome of the Board Meeting

Dear Sir / madam,

This is to inform you that the Meeting of Board of Directors of the company has been duly convened today i.e. on 30th. May, 2022. The Board has approved the audited financial results for the year ended 31st March, 2022. The Board meeting commenced at 2.00 P.M. and concluded at 03.30 P.M.

We are pleased to enclose hereby:

1. Audited Standalone Financial Results for the Financial Year Ended March 31, 2022.
2. Standalone Statement of Assets and Liabilities for the year ended 31st March, 2022.
3. Standalone Cash Flow Statement for the Financial Year ended March,31,2022
4. Standalone Auditor's Report for the Financial year ended March 31, 2022
5. Audited Consolidated Financial Results for the Financial Year Ended March 31, 2022.
6. Consolidated Statement of Assets and Liabilities for the year ended 31st March, 2022.
7. Consolidated Cash Flow Statement for the Financial Year ended March,31,2022
8. Consolidated Auditor's Report for the Financial year ended March 31, 2022
9. Declaration as per SEBI Circular.

This is for your information & record.

Thanking You,

Yours Faithfully,
York Exports Limited.

(Aayush Dhawan)
Whole time Director
DIN: 00277485
697, VISHVAMITTER STREET, CEMETERY ROAD,
CIVIL LINES, LUDHIANA – 141001, PUNJAB, INDIA

YORK EXPORTS LIMITED

Regd.Office: D-6, DIWAN SHREE APARTMENTS, 30, FEROZESHAH ROAD, NEW DELHI - 110001

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st.March,2022

PART I (Rs.in Lakhs)

Sr. No.	particulars	Quarter ended			Financial Year ended	
		31.03.2022 (audited)	31.12.2021 (Unaudited)	31.03.2021 (audited)	31.03.2022 (audited)	31.03.2021 (audited)
II	Revenue from operations	82.89	633.02	34.38	3075.81	2045.64
II	Other Income	0.00	0.12	0.00	4.42	4.39
III	Total Revenue(1+2)	82.89	633.14	34.38	3080.23	2050.03
IV	**Expenses**					
	(a) cost of material consumed	436.24	58.55	381.75	844.95	678.83
	(b) Purchase of stock-in-trade	103.47	66.88	4.01	370.68	193.47
	(c) Changes in inventories of finished goods,work-in-progress and stock-in trade	(837.14)	118.47	(748.34)	17.00	(396.06)
	(d) Employee benefits expense	135.66	95.48	122.84	547.05	479.36
	(e) Finance costs	14.85	25.16	23.09	89.77	107.50
	(f) Depreciation and amortisation expense	26.31	21.70	11.23	82.34	61.77
	(g) other expenses	231.37	221.29	276.92	1037.25	913.94
	Total Expenses	110.76	607.53	71.50	2989.04	2038.81
V	Profit before exceptional items and tax(III-IV)	(27.87)	25.61	(37.12)	91.19	11.22
VI	Exceptional items-income/(expenses)	-	-	-	-	-
VII	Profit before tax (V+VI)	(27.87)	25.61	(37.12)	91.19	11.22
VIII	Tax expense:					
	a) Current tax	(1.00)	8.00	(2.00)	17.00	3.00
	b) Taxation pertaining to earlier year	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(26.87)	17.61	(35.12)	74.19	8.22
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	(26.87)	17.61	(35.12)	74.19	8.22
XIV	Other Comprehensive Income	-	-	-	-	-
	A) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B) (i) items that will not be reclassified to profit or loss	16.53	-	1.94	16.53	1.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(loss) and Other Comprehensive Income for the period)	(10.34)	17.61	(33.18)	90.72	10.16
XVI	Earnings per equity share (of Rs.10/-each) (not annualised) Basic and diluted earning per share(face value of Rs. 10/- each)* *Not annualised	(0.31)	0.53	(0.99)	2.70	0.30
PART II						
A	Particulars of Share Holding					
1	Public Shareholding					
	Number of equity shares	865118	842000	842000	865118	842000
	Percentage of shareholding	25.73	25.04	25.04	25.73	25.04
2	Promotors and Promotor group shareholding					
	(a) Pledged/Encumbered	-	-	-	-	
	Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promotors & Promotor group	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non Encumbered					
	Number of Shares	2497682	2520800	2520800	2497682	2520800
	Percentage of shares (as a % of the total shareholding of promotors & Promotor group	74.27	74.96	74.96	74.27	74.96
	Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00

B	Particulars of Invester Complaints	Quarter ended 31.03.2022
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:-

1 The Standalone Financial Results have been prepared in accordance with principles of Indian Accounting Standards (IndAS) as specified by ICAI and section 133 of the Companies Act,2013

2 The above results have been reviewed by the audit committee and approved by the board of directors at their meeting held on 30.05.2022

3 The company operates in only one Business Segment that is manufacturing of Knitted Garments.

4 Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period

For York Exports Limited

(Aayush Dhawan)
Whole time Director
DIN: 00277485

Place: Ludhiana
Date: 30.05.2022

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E-mail : admin@yorkexports.in

YORK EXPORTS LTD.

MANUFACTURER - EXPORTER
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

Standalone Statement of Assets and Liabilities As At 31.03.2022

(Rs.in Lakhs)

	Particulars	As At 31st.March,2022	As At 31st.March,2021
		Audited	Audited
A	**Non-current assets**		
1	a) Property, Plant and Equipment		
	i) Property, Plant and Equipment	546.18	509.08
	ii) Intangibal eAssets	0	0
	b) Capital Work in Progress	17.21	0
	c) Financial Assets		
	i) Investments	41.03	41.03
	iii) Other Financial Assets	0	6.56
	d) Other Non current assets	4.01	20.51
	Total Non-Current Assets	608.43	577.18
2	Current Assets		
	a) Inventories	1496.76	1494.92
	b) Financial Assets		
	i) Trade receivable	72.41	75.00
	ii) Cash and Cash equivalents	224.95	34.47
	iv) Loans	2.00	2.00
	c) Current tax Assets (Net)	17.34	3.92
	d) Other current assets	165.76	134.51
	Total Current Assets	1979.22	1744.82
	TOTAL ASSETS	2587.65	2322.00
B	**EQUITY AND LIABILTIES**		
1	Equity		
	a) Equity Share Capital	336.28	336.28
	b) Other Equity	529.53	437.87
	Total Equity	865.81	774.15
2	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	318.20	319.54
	b) Provisions	34.02	41.51
	Total Non-Current Liabilities	352.22	361.05
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	888.75	656.16
	ii) Trade Payables	361.39	368.67
	b) Other Current Liabilties	102.48	158.97
	c) Provisions	17.00	3.00
	Total Current Liabilties	**1369.62**	**1186.80**
	Total Equity and Liabilities	**2587.65**	**2322.00**

PLACE: LUDHIANA
DATE : 30.05.2022

For YORK EXPORTS LTD.

DIRECTOR

CHANGING LIVES THROUGH ENTERPRISE

Phones : 2448001 - 2 - 3
E-mail : admin@yorkexports.in

YORK EXPORTS LTD.

MANUFACTURER - EXPORTER
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2022

		(Rs. In Lacs) 2021-2022 Rs	2020-2021 Rs
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Income Tax	91.19	11.21
	Adjustment for:		
	Depreciation and amortisation expense	82.34	61.77
	Interest/Dividend received	(0.10)	(0.11)
	Gain on sale of property, plant and equipment	(3.59)	(3.06)
	Change in fair value of derivative contracts	0.00	0.00
	Interset Cost	89.77	107.50
	Share Based Payment to Employees	0.00	0.00
	Loss on assets held for sale	0.00	0.00
	Expected credit loss on trade receivables	0.00	0.00
	Profit on sale of current investments	0.00	0.00
	Capital Work in progress written off	0.00	0.00
	Liabilities no longer required written back	0.00	0.00
	Operating Profit before change in following assets and liabilities	259.61	177.31
	Adjustments for:		
	Decrease/(Increase) in Inventories	(1.85)	(442.01)
	Decrease/(Increase) Trade receivables	2.59	138.86
	Decrease/(Increase) in Current Loans	(0.00)	0.74
	Decrease/(Increase) in other Current Assets	(13.42)	7.98
	Decrease/(Increase) in Current Assets	(31.25)	(65.40)
	Decrease/(Increase) in Non Current Loans	0.00	0.00
	Decrease/(Increase) in other Financial Assets	0.00	0.00
	Decrease/(Increase) in other Non Current Assets	16.50	0.00
	(Decrease)/Increase in Trade Payable	(7.27)	158.88
	(Decrease)/Increase in Current Borrowing	279.57	(30.87)
	(Decrease)/Increase in Other Current Liabilities	(56.49)	46.40
	(Decrease)/Increase in Current Liabilities & Provisions	9.03	8.97
	Cash flow before taxation & extra ordinary items	457.03	0.88
	Deduct Tax Paid	2.06	5.30
	Cash flow before extra ordinary items	454.97	(4.42)
	Net Cash generated from operating activities (A)	454.97	(4.42)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Investment	0.00	0.00
	Acquisition of property, plant and equiment and other intagible assets	(145.19)	(12.63)
	Proceeds from property, plant and equiment and other intagible assets	12.13	11.36
	Proceeds from assets held for sale	0.00	0.00
	Taxes Paid on sale of assets held for sale	0.00	0.00
	Movement in current deposit accoutns	0.00	0.00
	Movement in non current deposit accounts	0.00	0.00
	Interest/Dividend Received	0.10	0.11
	(Acquisition of)/ proceeds from current investments	0.00	0.00
	Net cash (used in)/generated from Investing Activities (B)	(132.96)	(1.16)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of share capital (including premium)	0.00	0.00
	Repayment of Long Term Borrowinfs	(48.32)	129.89
	Repayment of non-current borrowings	0.00	0.00
	Payment of Leased Liabilities	0.00	0.00
	Repayment of current borrowings (net)	0.00	0.00
	Dividend on equity share capital paid	0.00	0.00
	Interest Paid	(89.77)	(107.50)
	Net Cash (used in) financing activities ('C)	(138.09)	22.38
	Net decrease/increase in cash & cash equivalents (A+B+C)	183.92	16.81
	Cash & Cash equivalent as at (Opening Balance)	41.03	24.23
	Cash & Cash equivalent as at (Closing Balance)	224.95	41.03

For YORK EXPORTS LTD.

DIRECTOR

CHANGING LIVES THROUGH ENTERPRISE

Rakesh Mahajan & Associates
Chartered Accountants
Office NO. 4, Ist Floor, Guru Har Rai Complex,
Industrial Estate Road, Ludhiana 141003
Phone : 0161-4614537, 9815500537
Email : rakeshmahajanca@yahoo.co.in

Independent Auditor's Report on the Standalone Annual Financial Results

To The Board of Director
York Exports Limited

Report on the Standalone Annual Financial Results

Opinion

We have audited the standalone annual financial result of York Exports Limited ("the Company"), for the year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 & Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results :-

(i) Are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the listing Regulations in this regard: and

(ii) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs"), as specified under section 143(10) of the Companies Act, 2013 ("The Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management and Board of Directors Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31st , 2022 in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Management and Board of Directors of the

RAKESH MAHAJAN & ASSOCIATES CHARTERED ACCOUNTANTS FRN: 011816N LUDHIANA

Company are responsible for the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone annual financial results by the Directors of the Company, as aforesaid.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is the high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and *are* considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Annual Financial Results made by the Management and the Board of Directors.

Conclude on appropriateness of Management and Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent



the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (I) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant .audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual Financial Results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Rakesh Mahajan & Associates
Chartered Accountants
(Firm's Registration No. 011816N)

RAKESH MAHAJAN & ASSOCIATES * CA CHARTERED ACCOUNTANTS FRN: 011816N M.No.:090796 * LUDHIANA

(CA. Rakesh Mahajan)
Proprietor
Membership No.090796

UDIN: 22090796AJWRQD1841

Place: Ludhiana
Date: 30.05.2022

YORK EXPORTS LIMITED

Regd.Office: D-6, DIWAN SHREE APARTMENTS, 30, FEROZESHAH ROAD, NEW DELHI - 110001

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st.March,2022

PART I (Rs.in Lakhs)

Sr. No.	particulars	Quarter ended			Financial Year ended	
		31.03.2022 (audited)	31.12.2021 (Unaudited)	31.03.2021 (audited)	31.03.2022 (audited)	31.03.2021 (audited)
II	Revenue from operations	82.89	633.02	34.38	3075.81	2045.64
II	Other Income	0.00	0.12	0.00	4.42	4.39
III	Total Revenue(1+2)	82.89	633.14	34.38	3080.23	2050.03
IV	**Expenses**					
	(a) cost of material consumed	436.24	58.55	381.75	844.95	678.83
	(b) Purchase of stock-in-trade	103.47	66.88	4.01	370.68	193.47
	(c) Changes in inventories of finished goods,work-in-progress and stock-in trade	(837.14)	118.47	(748.34)	17.00	(396.06)
	(d) Employee benefits expense	135.66	95.48	122.84	547.05	479.36
	(e) Finance costs	14.85	25.16	23.09	89.77	107.50
	(f) Depreciation and amortisation expense	26.31	21.70	11.23	82.34	61.77
	(g) other expenses	231.37	221.29	276.92	1037.25	913.94
	Total Expenses	110.76	607.53	71.50	2989.04	2038.81
V	Profit before exceptional items and tax(III-IV)	(27.87)	25.61	(37.12)	91.19	11.22
VI	Exceptional items-income/(expenses)	7.24	7.29	10.99	86.37	10.90
VII	Profit before tax (V+VI)	(20.63)	32.90	(26.13)	177.56	22.12
VIII	Tax expense:					
	a) Current tax	(1.00)	8.00	(2.00)	17.00	3.00
	b) Taxation pertaining to earlier year	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(19.63)	24.90	(24.13)	160.56	19.12
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	(19.63)	24.90	(24.13)	160.56	19.12
XIV	Other Comprehensive Income	-	-	-	-	-
	A) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B) (i) items that will not be reclassified to profit or loss	16.53	-	1.94	16.53	1.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(loss) and Other Comprehensive Income for the period)	(3.10)	24.90	(22.19)	177.09	21.06
XVI	Earnings per equity share (of Rs.10/-each) (not annualised) Basic and diluted earning per share(face value of Rs. 10/- each)* *Not annualised	(0.09)	0.74	(0.66)	5.27	0.63
PART II						
A	Particulars of Share Holding					
1	Public Shareholding					
	Number of equity shares	865118	842000	842000	865118	842000
	Percentage of shareholding	25.73	25.04	25.04	25.73	25.04
2	Promotors and Promotor group shareholding					
	(a) Pledged/Encumbered	-	-	-	-	
	Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promotors & Promotor group	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non Encumbered					
	Number of Shares	2497682	2520800	2520800	2497682	2520800
	Percentage of shares (as a % of the total shareholding of promotors & Promotor group	74.27	74.96	74.96	74.27	74.96
	Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00
B	Particulars of Invester Complaints	Quarter ended 31.03.2022				
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				Nil	
	Disposed of during the quarter				Nil	
	Remaining unresolved at the end of the quarter				Nil	

Notes:-

1 The Consolidated Financial Results have been prepared in accordance with principles of Indian Accounting Standards (IndAS) as specified by ICAI and section 133 of the Companies Act,2013

2 The above results have been reviewed by the audit committee and approved by the board of directors at their meeting held on 30.05.2022

3 The company operates in only one Business Segment that is manufacturing of Knitted Garments.

4 Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period

For York Exports Limited

(Ayush Diwan)
Whole time Director
DIN: 00277485

Place: Ludhiana
Date: 30.05.2022

Phones : 2448001 - 2 - 3
E-mail : admin@yorkexports.in

YORK EXPORTS LTD.

MANUFACTURER - EXPORTER
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

Consolidated Statement of Assets and Liabilities As At 31.03.2022

(Rs.In Lakhs)

	Particulars	As At 31st.March,2022	As At 31st.March,2021
		Audited	Audited
A	**Non-current assets**		
1	a) Property, Plant and Equipment		
	i) Property, Plant and Equipment	546.18	509.08
	ii) Intangibal eAssets	0	0
	b) Capital Work in Progress	17.21	0
	c) Financial Assets		
	i) Investments	606.90	520.53
	ii) Loans	4.01	4.01
	iii) Other Financial Assets	0	6.56
	d) Other Non current assets	0.00	16.50
	Total Non-Current Assets	1174.30	1056.68
2	Current Assets		
	a) Inventories	1496.76	1494.92
	b) Financial Assets		
	i) Trade receivable	72.41	75.00
	ii) Cash and Cash equivalents	224.95	34.47
	iii) Loans	2.00	2.00
	c) Current tax Assets (Net)	17.34	3.92
	d) Other current assets	165.76	134.51
	Total Current Assets	1979.22	1744.82
	TOTAL ASSETS	**3153.52**	**2801.50**
B	**EQUITY AND LIABILTIES**		
1	Equity		
	a) Equity Share Capital	336.28	336.28
	b) Other Equity	1095.40	917.37
	Total Equity	1431.68	1253.65
2	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	318.20	319.54
	b) Provisions	34.02	41.51
	Total Non-Current Liabilities	352.22	361.05
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	888.75	656.16
	ii) Trade Payables	361.39	368.67
	b) Other Current Liabilties	102.48	158.97
	c) Provisions	17.00	3.00
	Total Current Liabilties	1369.62	1186.80
	Total Equity and Liabilities	**3153.52**	**2801.50**

PLACE: LUDHIANA
DATE : 30.05.2022

For YORK EXPORTS LTD.

DIRECTOR

CHANGING LIVES THROUGH ENTERPRISE

Phones : 2448001 - 2 - 3
E-mail : admin@yorkexports.in

YORK EXPORTS LTD.

MANUFACTURER - EXPORTER
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

CONSOLIDATEDE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2022

		(Rs. In Lacs) 2021-2022 Rs	2020-2021 Rs
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Income Tax	177.56	22.12
	Adjustment for:		
	Depreciation and amortisation expense	82.34	61.77
	Interest/Dividend received	(0.10)	(0.11)
	Gain on sale of property, plant and equipment	(3.59)	(3.06)
	Change in fair value of derivative contracts	0.00	0.00
	Interset Cost	89.77	107.50
	Share Based Payment to Employees	0.00	0.00
	Loss on assets held for sale	0.00	0.00
	Expected credit loss on trade receivables	0.00	0.00
	Profit on sale of current investments	0.00	0.00
	Capital Work in progress written off	0.00	0.00
	Liabilities no longer required written back	0.00	0.00
	Operating Profit before change in following assets and liabilities	345.99	188.22
	Adjustments for:		
	Decrease/(Increase) in Inventories	(1.85)	(442.01)
	Decrease/(Increase) Trade receivables	2.59	138.86
	Decrease/(Increase) in Current Loans	(0.00)	0.74
	Decrease/(Increase) in other Current Assets	(13.42)	7.98
	Decrease/(Increase) in Current Assets	(31.25)	(65.40)
	Decrease/(Increase) in Non Current Loans	0.00	0.00
	Decrease/(Increase) in other Financial Assets	0.00	0.00
	Decrease/(Increase) in other Non Current Assets	16.50	0.00
	(Decrease)/Increase in Trade Payable	(7.27)	158.88
	(Decrease)/Increase in Current Borrowing	279.57	(30.87)
	(Decrease)/Increase in Other Current Liabilities	(56.49)	46.40
	(Decrease)/Increase in Current Liabilities & Provisions	9.03	8.97
	Cash flow before taxation & extra ordinary items	543.40	11.78
	Deduct Tax Paid	2.06	5.30
	Cash flow before extra ordinary items	541.34	6.48
	Net Cash generated from operating activities (A)	541.34	6.48
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Investment	(86.38)	(10.90)
	Acquisition of property, plant and equiment and other intagible assets	(145.19)	(12.63)
	Proceeds from property, plant and equiment and other intagible assets	12.13	11.36
	Proceeds from assets held for sale	0.00	0.00
	Taxes Paid on sale of assets held for sale	0.00	0.00
	Movement in current deposit accoutns	0.00	0.00
	Movement in non current deposit accounts	0.00	0.00
	Interest/Dividend Received	0.10	0.11
	(Acquisition of)/ proceeds from current investments	0.00	0.00
	Net cash (used in)/generated from Investing Activities (B)	(219.33)	(12.06)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of share capital (including premium)	0.00	0.00
	Repayment of Long Term Borrowinfs	(48.32)	129.89
	Repayment of non-current borrowings	0.00	0.00
	Payment of Leased Liabilities	0.00	0.00
	Repayment of current borrowings (net)	0.00	0.00
	Dividend on equity share capital paid	0.00	0.00
	Interest Paid	(89.77)	(107.50)
	Net Cash (used in) financing activities ('C)	(138.09)	22.38
	Net decrease/increase in cash & cash equivalents (A+B+C)	183.92	16.80
	Cash & Cash equivalent as at (Opening Balance)	41.03	24.23
	Cash & Cash equivalent as at (Closing Balance)	224.95	41.03

For YORK EXPORTS LTD.

DIRECTOR

CHANGING LIVES THROUGH ENTERPRISE

Rakesh Mahajan & Associates
Chartered Accountants
Office NO. 4, Ist Floor, Guru Har Rai Complex,
Industrial Estate Road, Ludhiana 141003
Phone : 0161-4614537, 9815500537
Email : rakeshmahajanca@yahoo.co.in

Independent Auditor's Report on the Consolidated Annual Financial Results

To The Board of Director
York Exports Limited

Report on the Consolidated Annual Financial Results Opinion

We have audited the consolidated annual financial results of York Exports Limited ("the Company") & its associates for the year ended March 31, 2022 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of the other auditors on separate financial statements of the associates referred to in Other Matters section below, the consolidated financial results for the year ended March 31st 2022:-

i. Include the annual financial results of the York Oil & Fats Private Limited -Associate company ;

ii. are presented in accordance with the requirements of the listing Regulations in this regard; and

iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Company and its associates for the year ended March 31st,2022 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act,2013("The Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company & its Associates in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us and other auditors in terms of their reports referred to in Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Management and Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit, other comprehensive income, other financial information of the Company and its associates for the year ended March 31, 2022 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, in accordance with the recognition and measurement principles laid down in the

RAKESH MAHAJAN & ASSOCIATES CHARTERED ACCOUNTANTS M.No.090796 LUDHIANA

Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the Company and its associates are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company & its associates and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company and its associates, as aforesaid.

In preparing the Consolidated financial results, the Board of Directors of the Company & its associates are responsible for assessing the ability of the company & its associates to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company & its associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company and its associates are also responsible for overseeing the company's & its associates' financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is the high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company & its associates to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company & its associates to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions *and* events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the company included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the Financial Statements / Financial information of the one associate company included in the consolidated Financial Results, whose Financial Statements reflect total assets of Rs. 1144.47 lac as at 31st March, 2022, total revenue from operations of Rs. 204.66 lacs, total net profit after tax of Rs.173.69 lacs and total for the year ended 31st march, 2022 as considered in the consolidated financial statements. These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and the disclosures included in respect of these associates and our report in terms of sub sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid associates, is based solely on the reports of the other auditors.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and reports of other auditors and the Financial Results certified by the Board of Directors.

The consolidated Financial Results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of the above matter.

For Rakesh Mahajan & Associates
Chartered Accountants
(Firm's Registration No. 011816N)

RAKESH MAHAJAN & ASSOCIATES * CA CHARTERED ACCOUNTANTS FRN: 011816N M.No.:090796 * LUDHIANA *

(CA. Rakesh Mahajan)
Proprietor
Membership No.090796

Place: Ludhiana
Date: 30.05.2022

UDIN: 22090796AJWRYW8368

GOVT. OF INDIA RECOGNISED EXPORT HOUSE

YORK EXPORTS LTD.
MANUFACTURER - EXPORTER
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

Phones : 2448001 - 2 - 3
FAX : 91-161-2444614
E-mail : admin@yorkexports.in

30.05.2022

To

The Company Secretary
Bombay Stock Exchange Limited
25th Floor, P. J. Tower
Dalal Street
Mumbai.

Sub: Declaration as per SEBI Circular

Dear Sir / madam,

As per SEBI Circular No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby confirm that the Standalone and Consolidated Audit Report issued by M/s Rakesh Mahajan & Associates, Chartered Accountants, on the Audited Standalone and consolidated financial results of the company for the quarter and year ended March 31, 2022 are with unmodified opinion.

Kindly take same on record.

Thanking You,

Yours Faithfully,
York Exports Limited.

(Aayush Dhawan)
Whole time Director
DIN:00277485
697, VISHVAMITTER STREET, CEMETERY ROAD,
CIVIL LINES, LUDHIANA – 141001, PUNJAB, INDIA