# H R B FLORICULTURE LIMITED

**CIN: L01300RJ1995PLC009541**
Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016
Ph. +91-141-2303098, 2303097(Telefax), E-mail:hrbflrltd@yahoo.com, Website: www.hrb.co.in

**To,**

**Date: 12-08-2021**

**BSE Limited,**
**Phiroze Jeejeebhoy Towers,**
**Dalal Street,**
**Fort, Mumbai-400 001**
**Maharashtra**

**Subject:** **Outcome of the 125th Board Meeting held on 12th August, 2021 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

**Reference:** **HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLOR.**

Respected Sir / Madam,

The Board of Directors of the Company in their 125th meeting held on Thursday, 12th August, 2021, which commenced at 03:00 P.M. and concluded at 03:30 P.M., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, Rajasthan, *inter-alia*, transacted the following business:-

I. Approved the Un-Audited Financial Results of the Company for the quarter ended on 30th June, 2021 and took on record Limited Review Report thereon. (Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations.)

   Further, the extract of the above results would also be published in the newspapers in compliance with Regulation 47 of "Listing Regulations".

II. Approved the Notice of 26th Annual General Meeting of the Company scheduled to be held on Wednesday, the 29th day of September, 2021 at 02:00 P.M. at registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, Rajasthan along with matters connected therewith.

III. Approved the Board's Report along with its annexures for the Financial Year 2020-21.

IV. Approved Closure of Register of Members and Share Transfer Books of the Company for the 26th Annual General Meeting of the Company from Thursday, 23rd September, 2021 to Wednesday, 29th September, 2021 (both days inclusive).

Further, in terms with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Prohibition of Insider Trading, the **"Trading Window"** for trading in the shares of the Company will open from **Sunday, 15th August, 2021** for all Designated Persons, their immediate relatives and other connected person (s).

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **H R B Floriculture Limited**

Nitiksha

**Nitiksha Khandelwal**
**Company Secretary &**
**Compliance Officer**
**Membership No.: A66234**

H R B FLORICULTURE LTD. JAIPUR

Enclosed: a/a

CHARTERED ACCOUNTANTS

Aditya Trade Centre
F-141, Azad Marg, C-Scheme
Jaipur – 302001
Ph. 4233441,4233442, 4233443
e-mail :gra@computaxonline.com

## Limited Review Report

To Board of Director of HRB Floriculture Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Result of HRB Floriculture Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019 ('the Circular').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, except for the effects of matter stated in para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matter

   *Material Uncertainty related to Going Concern*

   We draw attention to the Statement of Unaudited Financial Results for the quarter ended June 30, 2021 which indicates that the company incurred a net loss of Rs. 95,279/- during the Quarter ended June 30, 2021 (Year ended March 2021 Rs. 5,73,268/-) and as of that date, the Company's current liabilities exceeded the total current asset by Rs. 46,85,348/- (Year ended March 2021 Rs. 46,04,380/-). These events along with other matters indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

For **Gupta Rajiv and Associates**
Chartered Accountants
Firm Registration No. 004915C

Kuldeep Saini

**Kuldeep Saini**
Partner
M. No. 441824

Gupta Rajiv & Associates JAIPUR Chartered Accountants

UDIN No.: 21441824AAAAGD7809
Place: Jaipur
Dated: 12/08/2021

# H R B FLORICULTURE LIMITED

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**HRB FLORICULTURE LIMITED**

**Statement of standalone unaudited financial results for the quarter ended on June 30, 2021 prepared in compliance with the Indian Accounting Standard (Ind-AS)**

(Amount in Rs.)

| | PARTICULARS | 3 months ended | | | Year Ended |
|---|---|---|---|---|---|
| | | Jun-21 | Jun-20 | Mar-21 | Mar-21 |
| | | Unaudited | Unaudited | Audited | Audited |
| 1 | Revenue from operations | - | - | - | - |
| 2 | Other Income | 1,535 | 1,768 | 1,738 | 7,126 |
| 3 | **Total Income** | **1,535** | **1,768** | **1,738** | **7,126** |
| | | | | | |
| 4 | **Expenses** | | | | |
| | a. Cost of Material Consumed | - | - | - | - |
| | b. Changes in inventories of finished goods, work-in-progress and Stock-in- | 17,400 | 9,900 | (205,727) | (248,627) |
| | c. Employee Benefits Expenses | 45,000 | 110,000 | 120,000 | 455,000 |
| | d. Depreciation and Amortisation | 14,312 | 8,006 | 3,602 | 24,106 |
| | e. Finance Costs | 140 | 1,119 | 1,310 | 3,210 |
| | f. Other Expenses | 19,962 | 14,271 | 218,245 | 341,625 |
| | **Total Expenses** | **96,814** | **143,296** | **137,430** | **575,314** |
| | | | | | |
| 5 | **Profit (Loss) before Exceptional Items (3-4)** | **(95,279)** | **(141,528)** | **(135,692)** | **(568,188)** |
| 6 | Exceptional Items | - | - | - | - |
| 7 | **Profit (Loss) before tax (5-6)** | **(95,279)** | **(141,528)** | **(135,692)** | **(568,188)** |
| 8 | Tax Expenses | | | | |
| | (a) Current tax | - | - | - | - |
| | (b) Deferred tax | - | - | (5,080) | (5,080) |
| | **Total Tax expense** | - | - | **(5,080)** | **(5,080)** |
| 9 | **Profit (Loss) for the period (7-8)** | **(95,279)** | **(141,528)** | **(140,772)** | **(573,268)** |
| | | | | | |
| 10 | Other Comprehensive Income | | | | |
| | (a) Items that will not be reclassified to profit or loss | | | | |
| | (b) Income tax relating to items that will not be reclassified to profit or loss | | | | |
| | (c) Items that will be reclassified to profit or loss | | | | |
| | (d) Income tax relating to items that will be reclassified to profit or loss | | | | |
| | Total Other Comprehensive Income | | | | |
| 11 | **Total Comprehensive Income for the period** | **(95,279)** | **(141,528)** | **(140,772)** | **(573,268)** |
| 12 | Paid up Equity Share Capital (Face value of Rs.10 per Equity Share) | 22,763,000 | 22,763,000 | 22,763,000 | 22,763,000 |
| | Other equity excluding revaluation reserve | | | | (35,196,286) |
| 13 | **Basic and Diluted EPS before exceptional item (Rs.) (Not Annualised)** | | | | |
| | **Basic** | **(0.04)** | **(0.06)** | **(0.06)** | **(0.25)** |
| | **Diluted** | **(0.04)** | **(0.06)** | **(0.06)** | **(0.25)** |
| 14 | **Basic and Diluted EPS after exceptional item (Rs.) (Not Annualised)** | | | | |
| | **Basic** | **(0.04)** | **(0.06)** | **(0.06)** | **(0.25)** |
| | **Diluted** | **(0.04)** | **(0.06)** | **(0.06)** | **(0.25)** |

**Notes:-**

1. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
2. The above Financial Results have been approved by the Board of Directors at the meeting held on 12th August, 2021.
3. Value of shares of delisted company held by us has been taken at Re 1 and the loss arising on account of such valuation has been charged to Statement of
4. There is a possibility that owing to the lack of revenue and fall in the value of inventories, the company may not be able to continue as Going Concern in future.
5. **Impact due to global health pandemic Covid-19:**
   Inventory of the company comprises of shares of various companies. Due to Covid-19, the value of such shares may fall pursuant to financial position of those companies.The company will continue to monitor any material changes to future economic conditions.
6. Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary, to make them comparable.

Place: Jaipur
Date: 12-08-2021

Gupta Rajiv & Associates Chartered Accountants JAIPUR

*By order of the Board*
**For HRB Floriculture Limited**

H R B FLORICULTURE LTD. JAIPUR

Sd/-
Krishan Kumar Parwal
Managing Director
DIN: 00228200

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**HRB Floriculture Limited**
**CIN: L01300RJ1995PLC009541**
**Unaudited Segment Information for the quarter ended on June 30th, 2021**

(Amount in Rs.)

| | PARTICULARS | 3 months ended | | | Year ended |
|---|---|---|---|---|---|
| | | Jun-21 | Jun-20 | Mar-21 | Mar-21 |
| | | Unaudited | Unaudited | Audited | Audited |
| 1 | **Segment Revenue** | | | | |
| a | -Agriculture | - | - | - | - |
| b | -Investment & Trading of Securities | - | - | - | - |
| | Less: | | | | |
| | Inter Segment revenue | - | - | - | - |
| | **Net Segment revenue** | - | - | - | - |
| 2 | **Segment Results** | | | | |
| a | -Agriculture | - | - | - | - |
| b | -Investment & Trading of Securities | (17,400) | (9,900) | 205,727 | 248,627 |
| | **Total Segment profit/(loss) before interest & tax** | **(17,400)** | **(9,900)** | **205,727** | **248,627** |
| | Less: | | | | |
| (i) | Interest Expense | | - | | |
| (ii) | Interest Income and other income | 1,535 | 1,768 | 1,738 | 7,126 |
| (iii) | Other Unallocable Expense (Net) | (79,414) | (133,396) | (343,157) | (823,941) |
| | **Profit Before Tax** | **(95,279)** | **(141,528)** | **(135,692)** | **(568,188)** |
| 3 | **Segment Assets** | | | | |
| (a) | -Agriculture | - | - | - | - |
| (b) | -Investment & Trading of Securities | 253,442 | 12,315 | 270,842 | 270,842 |
| (c) | -Unallocated | 247,057 | 370,948 | 322,135 | 322,135 |
| 4 | **Segment Liabilities** | | | | |
| (a) | -Agriculture | - | - | - | - |
| (b) | -Investment & Trading of Securities | - | - | - | - |
| (c) | -Unallocated | 5,062,314 | 4,418,059 | 5,059,513 | 5,059,513 |
| | **Total Capital Employed (3-4)** | **(4,561,815)** | **(4,034,796)** | **(4,466,536)** | **(4,466,536)** |

Gupta Rajiv & Associates Chartered Accountants JAIPUR

H R B FLORICULTURE LTD. JAIPUR