BCPL Railway Infrastructure Limited

August 12, 2024

BSE Limited (BSE)
Scrip Code - 542057
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Ma'am,

Sub: - Outcome of the Board meeting held on 12.08.2024

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR Regulations), we wish to inform you that the Standalone and Consolidated Un-audited Financial Results for the quarter ended June 30, 2024 were approved by the Board of Directors of the Company at their meeting held today (Monday, August 12, 2024). The Board of Directors at its Meeting held today, 12th August, 2024 which commenced at 3.30 p.m and concluded at 5.30 p.m., have approved the following:

1. Standalone and Consolidated Un-audited Financial Results duly signed by the Managing Director, Executive Directors & CFO and Company Secretary for the quarter ended 30th June, 2024 and considered the Limited Review Report of the Statutory Auditors, M/s L B Jha & Co.
2. General Business Discussion.

Thanking you.

Yours faithfully,
For BCPL Railway Infrastructure Ltd
DEVSHREE SINHA

Devshree Sinha
Company Secretary
(Mem No. A21786)

L B Jha & Co
CHARTERED ACCOUNTANTS

F2/2, GILLANDER HOUSE
8, NETAJI SUBHAS ROAD
KOLKATA-700 001
TEL : +91-33-2242 5858/4277
FAX : +91-33-2242 0650
E-mail : lbjha@lbjha.com
Website : www.lbjha.com

Limited Review Report

To
The Board of Directors
BCPL Railway Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **BCPL Railway Infrastructure Limited** ("the Company"), for the quarter ended June 30, 2024.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)

L. B. JHA & CO. Chartered Accountants

Place: Kolkata
Date: 12.08.2024

(D.N. Roy)
Partner
(Membership No. 300389)
UDIN: 24300389BKDBPD9199

BCPL RAILWAY INFRASTRUCTURE LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter ended 30 June, 2024

(₹ in Lakhs)

Particulars	Quarter ended			Year Ended
	30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
INCOME				
Revenue from Operations	1,826.73	2,586.72	1,982.72	8,793.39
Other Income	88.53	131.12	87.61	269.64
TOTAL INCOME	**1,915.26**	**2,717.84**	**2,070.33**	**9,063.03**
EXPENSES				
Construction and Operating Expenses	1,420.48	2,248.89	1,542.13	6,899.87
Cost of Sales of Traded Goods	-	-	-	-
Employee Benefit Expenses	131.92	144.08	124.58	526.42
Finance Costs	55.40	73.87	61.36	275.56
Depreciation and Amortisation	4.53	4.12	3.72	18.35
Other Expenses	60.25	145.32	144.50	597.93
TOTAL EXPENSES	**1,672.58**	**2,616.28**	**1,876.29**	**8,318.13**
Profit before Exceptional items and Tax	**242.68**	**101.56**	**194.04**	**744.90**
Exceptional Items	-	-	-	
Profit before Tax	**242.68**	**101.56**	**194.04**	**744.90**
Tax Expense				
Current Tax	57.34	20.05	41.51	180.27
Provision relating to earlier years	-	-	-	-
Deferred Tax	-13.04	22.00	-20.55	12.44
Total Tax Expense	**44.30**	**42.05**	**20.96**	**192.71**
Profit for the period	**198.38**	**59.51**	**173.08**	**552.19**
Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss				
- Remeasurements of defined benefit obligations	-	1.32	-	1.32
- Changes in Fair Value of FVTOCI Equity instruments	-	-	-	33.26
(ii) Income Tax relating to these items	-	-	-	-
Total Comprehensive income for the year	198.38	60.83	173.08	586.77
Paid-up equity share capital (face value Rs. 10/- each)	1,672.36	1,672.36	1,672.36	1,672.36
Other Equity	-	-		7,245.19
Earnings per Equity Share	1.19	0.36	1.03	3.30
[Nominal Value per share : Rs. 10/-(Previous Year : Rs. 10/-)]				
- Basic & Diluted	1.19	0.36	1.03	3.30

BCPL Railway Infrastructure Limited

Managing Director
JAYANTA KR. GHOSH
(DIN: 00722445)

BCPL Railway Infrastructure Ltd

Executive Director & CFO
UDAY N. SINGH
(DIN: 00722449)

L. B. JHA & CO. Chartered Accountants

BCPL Railway Infrastructure Ltd.

Company Secretary
D. SINHA
(MEM NO. A21786)

Place: Kolkata
Date: 12-08-2024

Notes

1.The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2.The above audited financial results of the company have been reveiwed by the audit committe and were approved by the board of diectors in their respective meeting held on August 12, 2024.

3.The above results for the quarter ended June 30, 2024, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4.Operating Segment as defined under Ind AS 108.

Particulars	Quarter ended			Year Ended
	30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
(A) Segment Revenue				
a) Railways Overhead Electrification	1,915.26	2,717.68	2,070.34	9,063.02
b) Merchant Exports	-	0.16	-	0.01
Gross Revenue	**1,915.26**	**2,717.84**	**2,070.34**	**9,063.03**
(B) Segment Results				
a) Railways Overhead Electrification	298.23	175.78	255.54	1,021.51
b) Merchant Exports	(0.14)	(0.35)	(0.14)	(1.05)
	298.08	175.43	255.40	1,020.46
Less - i) Finance Cost	55.40	73.87	61.36	275.56
ii) Exceptional Items	-	-	-	-
Profit Before Tax	**242.68**	**101.56**	**194.04**	**744.90**
(C) Segment Assets				
a) Railways Overhead Electrification	11,562.87	12,312.87	11,140.27	12,312.87
b) Merchant Exports	83.13	109.13	134.04	109.13
Total Assets	**11,646.00**	**12,422.00**	**11,274.31**	**12,422.00**
(C) Segment Liabilities				
a) Railways Overhead Electrification	2,529.92	3,478.44	2,605.59	3,478.44
b) Merchant Exports	0.14	26.01	50.00	26.01
Total Liabilities	**2,530.06**	**3,504.45**	**2,655.59**	**3,504.45**

5.Figures pertaining to the previous period/ year have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period/ year,

BCPL Railway Infrastructure Limited

Managing Director
JAYANTA KR. GHOSH
(DIN:00722445)

BCPL Railway Infrastructure Ltd

Executive Director & CFO
UDAY N. SINGH
(DIN:00722449)

L. B. JHA & CO. Chartered Accountants

BCPL Railway Infrastructure Ltd.

Company Secretary
D. SINHA
(MEM NO. A21786)

Place : Kolkata
Date : 12-08-2024

L B Jha & Co
CHARTERED ACCOUNTANTS

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FAX : +91-33-2242 0650
E-mail : lbjha@lbjha.com
Website : www.lbjha.com

Limited Review Report

To
The Board of Directors
BCPL Railway Infrastructure Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the Statement) of **BCPL Railway Infrastructure Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

   (i) BCL Bio Energy Private Ltd. Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial results of one subsidiary which has not been reviewed by the respective auditor, whose interim financial results reflect total assets of Rs.4376.19 lakhs total revenue of Rs. 0.01 lakhs, total net profit/(loss) after tax of Rs. (1.70) lakhs and total comprehensive income/(loss) of Rs. (1.70) lakhs for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)

L. B. JHA & CO. Chartered Accountants

(D.N. Roy)
Partner
(Membership No. 300389)
UDIN: 24300389BKDBPE6063

Place: Kolkata
Date: 12.08.2024

BCPL RAILWAY INFRASTRUCTURE LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30 June, 2024

(₹ in Lakhs)

Particulars	Quarter ended			Year Ended
	30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
INCOME				
Revenue from Operations	1,826.73	2,586.72	1,982.72	8,793.39
Other Income	86.35	131.44	88.27	270.97
TOTAL INCOME	**1,913.08**	**2,718.16**	**2,070.99**	**9,064.36**
EXPENSES				
Construction and Operating Expenses	1,420.48	2,248.89	1,542.13	6,899.87
Cost of Sales of Traded Goods	-	-	-	-
Employee Benefit Expenses	131.92	144.08	124.58	526.42
Finance Costs	55.40	74.79	61.74	280.83
Depreciation and Amortisation	5.37	5.14	3.74	21.36
Other Expenses	61.11	141.10	145.44	607.47
TOTAL EXPENSES	**1,674.28**	**2,614.00**	**1,877.64**	**8,335.95**
Profit before Exceptional items and Tax	**238.80**	**104.16**	**193.35**	**728.41**
Exceptional Items	-	-	-	
Profit before Tax	**238.80**	**104.16**	**193.35**	**728.41**
Tax Expense				
Current Tax	57.34	20.05	41.51	180.27
Provision relating to earlier years	-	-	-	-
Deferred Tax	(13.04)	22.00	(20.55)	12.44
Total Tax Expense	**44.30**	**42.05**	**20.96**	**192.71**
Profit for the period attributable to	**194.50**	**62.11**	**172.39**	**535.70**
Owners of the Parent	**195.33**	**61.17**	**172.72**	**543.92**
Non-Controlling Interest	**(0.83)**	**0.94**	**(0.33)**	**(8.22)**
Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss				
- Remeasurements of defined benefit obligations	-	1.32	-	1.32
- Changes in Fair Value of FVTOCI Equity instruments	-	-	-	33.26
(ii) Income Tax relating to these items	-	-	0	-
Total Comprehensive Income for the year	194.50	63.43	172.39	570.28
Owners of the Parent	195.33	62.49	172.72	578.50
Non-Controlling Interest	(0.83)	0.94	(0.33)	(8.22)
Paid-up equity share capital (face value Rs. 10/- each)	1,672.36	1,672.36	1,672.36	1,672.36
Other Equity		-	-	6,770.10
Earnings per Equity Share	1.17	0.37	1.03	3.25
[Nominal Value per share : Rs. 10/-(Previous Year : Rs. 10/-)]				
- Basic & Diluted	1.17	0.37	1.03	3.25

BCPL Railway Infrastructure Ltd. Company Secretary

L. B. JHA & CO. Chartered Accountants

BCPL Railway Infrastructure Limited

Managing Director
JAYANTA KR. GHOSH
(DIN: 00722445)

BCPL Railway Infrastructure Ltd

Executive Director & CFO
UDAY N. SINGH
(DIN: 00722449)

Place: Kolkata
Date: 12-08-2024

Notes

1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2 The above unaudited financial results for the company have been reveiwed by the audit committe and subsequently approved by the board of diectors in their respective meeting held on August 12, 2024.

3 The above results for the quarter ended June 30, 2024, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 Operating Segment as defined under Ind AS 108.

Particulars	Quarter ended			Year Ended
	30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
(A) Segment Revenue				
a) Railways Overhead Electrification	1,913.07	2,717.97	2,070.34	9,063.32
b) Merchant Exports	-	0.17	-	-
c) Edible Oils	0.01	0.02	0.65	1.04
d) CSR Functions	-	-	-	-
Gross Revenue	**1,913.08**	**2,718.16**	**2,070.99**	**9,064.36**
(B) Segment Results				
a) Railways Overhead Electrification	296.04	176.06	255.54	1,021.79
b) Merchant Exports	(0.14)	(0.33)	(0.14)	(1.04)
c) Edible Oils	(1.70)	2.86	(0.29)	(11.51)
d) CSR Functions	-	0.36	(0.02)	-
	294.20	178.95	255.08	1,009.24
Less - i) Finance Cost	55.40	74.79	61.74	280.83
ii) Exceptional Items	-	-	-	-
Profit Before Tax	**238.80**	**104.16**	**193.35**	**728.41**
(C) Segment Assets				
a) Railways Overhead Electrification	10,558.87	11,516.60	10,446.67	11,516.60
b) Merchant Exports	83.13	109.14	134.04	109.14
c) Edible Oils	4,375.83	3,983.04	2,413.87	3,983.04
d) CSR Functions		-	40.42	-
Total Assets	**15,017.83**	**15,608.78**	**13,035.00**	**15,608.78**
(C) Segment Liabilities				
a) Railways Overhead Electrification	2,323.95	3,477.77	2,605.16	3,477.77
b) Merchant Exports	0.14	26.01	50.00	26.01
c) Edible Oils	2,839.82	2,445.21	1,059.93	2,445.21
d) CSR Functions		-	40.72	-
Total Liabilities	**5,163.91**	**5,948.99**	**3,755.81**	**5,948.99**

5 Figures pertaining to the previous period/ year have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period/ year,

BCPL Railway Infrastructure Limited

Managing Director
JAYANTA KR. GHOSH
(DIN: 00722445)

BCPL Railway Infrastructure Ltd

Executive Director & CFO
UDAY N. SINGH
(DIN: 00722449)

L. B. JHA & CO. Chartered Accountants

BCPL Railway Infrastructure Ltd.

Company Secretary
D. SINHA
(MEM NO. A21786)

Place: Kolkata
Date: 12-08-2024