Date: 29.07.2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Outcome of the Meeting of Board of Directors held on 29th July, 2024 and Un-Audited Financial Results for the quarter ended on 30th June, 2024

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on today i.e. 29th July, 2024, have inter- alia, approved the following:

1. Board of directors considered and approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2024, duly reviewed by audit committee along with the Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the Listing Regulations. The copies of the Un-Audited Financial Results for the quarter ended 30th June, 2024 along with the Limited Review report thereon are attached.

2. Appointment of Sunil Kothari, (DIN: 02056569) as an Whole Time Director for a term of Five years effective from 29th July 2024, upon the recommendation of the Nomination and Remuneration Committee, subject to the approval of shareholders.

   The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023 are enclosed as Annexure-A.

3. Re-appointment of Mr. Bheru Lal Ostwal (DIN: 08377262), as an Independent Director of the Company for the Second term of five consecutive years, upon the recommendation of the Nomination and Remuneration Committee, subject to the approval of shareholders.

   The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023 are enclosed as Annexure-B.

4. The Board of Directors of the Company have accorded their consent to shift the registered office of the Company from 5-O-20, Basement Office, R. C. Vyas Colony, Bhilwara, Rajasthan 311001 to Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun Bhilwara 311802 within the state of Rajasthan.

The meeting commenced at 12:30 P.M and concluded at 01:35 P.M. This is for your information and record.

Kindly take note of the above.

Thanking you,
Yours faithfully,

For Krishana Phoschem Ltd.

ANKIT MUNDRA
Digitally signed by ANKIT MUNDRA
Date: 2024.07.29 13:40:59 +05'30'

(Ankit Mundra)

Company Secretary

A-67949

Date: 29.07.2024

Place Bhilwara

Annexure-A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	**Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~**	Appointment of Mr. Sunil Kothari (DIN: 02056569) as the Executive Whole-time Director of the Company for a period of 5 (Five) years.
2.	**Date of appointment/~~cessation~~ (as applicable) & term of appointment;**	July 29, 2024 up to July 29, 2029
3.	**Brief profile (in case of appointment);**	Mr. Sunil Kothari aged 48 years, is the Director & Chief Financial Officer of our Company. He is a Chartered Accountant by qualification. He is associated with our Company since 2008.
4.	**Disclosure of relationships between directors (in case of appointment of a director).**	Mr. Sunil Kothari is not related inter-se to any other Director of the Company.
5.	**Information as required pursuant to Circular No. LIST/COMP/14/2018- 19 issued by BSE Limited and Circular No. NSE/ CML/2018/24 issued by the National Stock Exchange of India Ltd., dated 20th June, 2018**	Mr. Sunil Kothari is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

ANNEXURE 'B'

Reason for Change *viz.* appointment, re- appointment, resignation, removal, death or otherwise	Re-appointment
Date of Appointment/ reappointment /cessation (as applicable) and term of appointment /reappointment	Re-appointed as Non-Executive Independent Director of the Company for a second term of five consecutive years with effect from September 26, 2024, subject to approval of the shareholders.
Brief Profile (in case of appointment)	Mr. Bheru Lal Ostwal aged 60 years, presently doing business of cloth agency. He is Master in Commerce, from Rajasthan University and having 35 years' experience in the Industry and business. He has been appointed as an Additional Non –Executive & Independent Director of the Company with effect from March 26, 2019..
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Bheru Lal Ostwal is not related to any Director on the Board of the Company.
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Bheru Lal Ostwal is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

|| SHREE ||

ASHOK KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154 (M) 94142-87289

Ref. No. /

Date : .....

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Director of Krishana Phoschem Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Krishana Phoschem Limited ('the Company') for the quarter ended 30th June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For M/s Ashok Kanther & Associates
Chartered Accountants
Firm Registration No: 050014C

Ashok Kanther & Associates BHILWARA M.No.043571 Chartered Accountants

(Ashok Kanther)
Partner
Membership No. 043571

Place: Bhilwara
Date: 29th July, 2024

UDIN - 24035718BKJSQ8663

KRISHANA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CIN: L24124RJ2004PLC019288

Statement of Unaudited Financial Results for Quarter ended 30th June 2024

(Rs in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	Revenue from Operations	28,075.88	26,340.11	16,536.26	92,389.77
II	Other Income	85.61	58.88	96.09	94.54
III	**Total Income (I+II)**	**28,161.49**	**26,398.99**	**16,632.35**	**92,484.31**
IV	Expenses	17,701.93	17,872.10	11,636.76	58,304.77
a	Cost of Materials consumed	713.46	1.40	3,280.55	8,612.93
b	Purchase of stock-in-trade	315.22	(1,499.78)	(4,651.80)	(5,317.14)
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	595.48	448.49	512.50	1,745.00
d	Employee benefits expense	788.86	845.97	840.12	3,415.95
e	Depreciation and amortisation Expense	1,215.96	1,116.07	719.61	3,676.18
f	Finance Cost	4,562.27	6,942.25	2,517.62	16,139.69
g	Other Expenses	**25,893.18**	**25,726.50**	**14,855.36**	**86,577.38**
	Total Expenses	**2,268.31**	**672.49**	**1,776.99**	5,906.93
V	**Profit / (Loss) from before Exceptional items and taxes (III-IV)**			-	-
VI	Exceptional Items	**2,268.31**	**672.49**	**1,776.99**	5,906.93
VII	**Profit / (Loss) before exceptional items and Tax (V+VI)**				
VIII	Tax Expense	400.38	121.60	315.10	1,051.61
a	Current Tax	226.85	(8.59)	273.78	811.03
b	Deferred Tax (including MAT credit adjustments)	-	-	-	-
c	Previous year's Tax	**1,641.08**	**559.48**	**1,188.11**	**4,044.29**
IX	**Profit / (Loss) for the period from continuing operation (VII-VIII)**	-	-	-	-
X	Profit / (Loss) from discontinuing operation	-	-	-	-
XI	Tax Expenses of discontinuing Operation	-	-	-	-
XII	Profit / (Loss) from discontinuing operation(after tax)(X-XI)	**1,641.08**	**559.48**	**1,188.11**	4,044.29
XIII	**Profit / (Loss) for the period (IX-X)**				
XIV	**Other Comprehensive Income**	-	(16.69)	-	(16.69)
	(i) Items that will not be reclassified to profit or loss	-	4.86	-	4.86
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
XV	**Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)**	**1,641.08**	**547.65**	**1,188.11**	**4,032.46**
XVI	Paid up equity share capital	6,182.76	6,182.76	3,091.38	6,182.76
	(Face Value of Rs 10/- per equity share)				
XVII	Other Equity (Reserves)				23,876.31
XVII	**Earning Per Share (Face Value of Rs 10/- each) (not annualised)**				
	a) Basic (Rs.) (Restated)	**2.65**	**0.90**	**1.92**	**6.54**
	b) Diluted (Rs.) (Restated)	**2.65**	**0.90**	**1.92**	**6.54**

Notes :-

1. The above Unaudited Financial Results of the Company for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July 2024. The same have been subjected to limited review by the Statutory Auditors.
2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
3. The figures of the Quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the Third Quarter of the respective financial year.
4. The company has long term credit rating CRISIL "A/Stable" (Assigned) as issued/affiemed by CRISIL.
5. The company has issued and alloted 3,09,13,800 fully paid up Bonus Equity Shares of Rs. 10/- each on 25th October 2023 in the ratio of 1:1 (i.e. 1 bonus equity share for every 1 exsiting equity share of the company) to the shareholders. Accordingly EPS & Diluted EPS has been restated for all comparitive periods presented as per IND AS -33.
6. Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

By order of the Board

For Krishana Phoschem Ltd.

(MAHENDRA KUMAR OSTWAL)

Chairman & Director

DIN : 00412163

Date:- 29th July, 2024

Place:- Bhilwara

Ashok Kanther & Associates Chartered Accountants BHILWARA M.No.042

KRISHANA PHOSCHEM LTD. BHILWARA