SHREE SALASAR INVESTMENTS LIMITED

CIN: L65990MH1980PlC023228
Regd. Off: 404, Niranjan. 99 Marine Drive. Marine Lines. Mumbai - 400 002
Tel No.:- (022) 22816379, Fax: (022) 22816379
E-mail: vistaurban@gmai1.comWebsite: www.sajaydevelopers.com

Date: 25/05/ 2023

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax: +91 22 2272 2082/3132
BSE Code: 503635

Sub: Outcome of Board Meeting held on 25th May, 2023

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Thursday, May 25, 2023, has inter alia, approved Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2023. Accordingly, copy of Audited Financial Results (Standalone and Consolidated) along with Auditor's Report is enclosed herewith;

The Results shall also be published in newspapers as required under Regulation 47 of LODR.

The Board Meeting commenced at 05:00 PM and concluded at 07:30 PM

Kindly acknowledge the receipt and take the above on your records.

Yours sincerely,
For, **Shree Salasar Investments Limited**

SHAILESH GHISULAL HINGARH
Digitally signed by SHAILESH GHISULAL HINGARH
Date: 2023.05.25 19:43:15 +05'30'

Name: Shailesh Hingarh
Managing Director
DIN: 0016691

Satya Prakash Natani & Co.
CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI DISA(ICAI),FAFD | CA SANGEETA PAREKH | CA SURESHKUMAR YADAV | CA ARCHANA JAIN | CA ANU OSWAL

Independent Auditor's Report

To The Board of Directors of

SHREE SALASAR INVESTMENTS LIMITED,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of SHREE SALASAR INVESTMENTS LIMITED ("the company") for the quarter ended 31st March 2023 and the year to date results for the period from 1st April 2022 to 31st March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information for the quarter ended 31st March 2023 and of the net loss and other comprehensive profit and other financial information for the year to date results for the period from 1st April 2022 to 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Office: 505, Goyal Trade Center, Sona Cinema, Shantivan, Borivali (E), Mumbai-400 066.
Tel.: 2897 6621 Email: spnatani@gmail.com Web.: www.caspnatani.in

Branch: D-306, Navyug CHS Ltd, Goregaon Check Naka, W.E.Highway, Goregaon (E), Mumbai-400 063. Email : suresh.yadav310@gmail.com

Branch: 112,KothariMilestone, S.V.Road, Near Malad Shopping Centre, Malad (W), Mumbai-400 064. Email :anuparakh@gmail.com

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Satya Prakash Natani & Co.
CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI CA SANGEETA PAREKH CA SURESHKUMAR YADAV CA ARCHANA JAIN CA ANU OSWAL
DISA(ICAI),FAFD

Other Matter

The Standalone Financial Results includes the results for the quarter ended 31st March, 2023 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For and on behalf of
Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W



Satya Prakash Natani
Partner
UDIN: 23048091BGXIQM4320
Membership No.: 048091

Mumbai
25th May 2023

Office: 505, Goyal Trade Center, Sona Cinema, Shantivan, Borivali (E), Mumbai-400 066.
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Branch: D-306, Navyug CHS Ltd, Goregaon Check Naka, W.E.Highway, Goregaon (E), Mumbai-400 063. Email : suresh.yadav310@gmail.com

Branch: 112,KothariMilestone, S.V.Road, Near Malad Shopping Centre, Malad (W), Mumbai-400 064. Email :anuparakh@gmail.com

SHREE SALASAR INVESTMENTS LIMITED
CIN No.L65990MH1980PLC023228
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2023

Rs. In Lakh

Particulars		As at 31.03.2023	As at 31.03.2022
A ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment		4.10	5.86
(b) Other Non Current Assets		3,545.90	3,103.83
(c) Financial Assets			
i) Investments		925.75	868.16
		4,475.75	**3,977.34**
2 Current assets			
(a) Financial Assets			
i)Cash And Cash Equivalents		1.66	4.73
(b) Other Current Assets		9.00	20.80
		10.66	**25.52**
TOTAL		**4,486.41**	**4,002.86**
B EQUITY AND LIABILITES			
1 Equity			
Equity Share Capital		590.20	540.20
Other Equity		2,504.86	2,051.72
		3,095.06	**2,591.92**
2 Liabilities			
A) Non -Current Liabilities			
(a) Financial Liabilities			
i) Borrowings		237.60	268.61
		237.60	**268.61**
B) Current Liabilities			
(a) Financial Liabilities			
i)Other Financialliablities		1,115.36	1,110.94
ii)Trade Payables		8.15	7.33
(b)Other Current Liabilities		30.24	24.57
		1,153.75	**1,142.84**
TOTAL		**4,486.41**	**4,003.36**
See accompanying notes to the financial statements			

FOR SHREE SALASAR INVESTMENTS LIMITED

(Managing Director)
Place : Mumbai
Date : 25/05/2023

SHREE SALASAR INVESTMENTS LIMITED MUMBAI

SHREE SALASAR INVESTMENTS LIMITED

Registered office : 404, Niranjan, 99, Marine Drive, Mumbai 400 002. Tel No.:- (022) 22816379, E-mail: vistaurban@gmail.com

CIN: L65990MH1980PLC023228, Website: www.sajaydevelopers.com

STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs. In Lacs)

	Particulars	Quarter ended			Year Ended 31st March	
		31-03-2023	31-12-2022	31-03-2022	2023	2022
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operation	12.41	12.86	7.07	50.96	20.61
II	Other Income	2.31			2.31	
III	**Total Revenue (I+II)**	**14.72**	**12.86**	**7.07**	**53.26**	**20.61**
IV	**Expenses**					
	Cost of materials consumed		-		-	-
	Purchases of stock-in-trade		-		-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-		-	-
	Employee Benefit Expense	7.64	6.48	0.48	25.08	4.25
	Finance cost	0.19	0.00	0.01	6.45	0.03
	Depreciation & Amortization Expense	-	0.48	0.64	1.75	2.55
	Other expenses	5.69	4.76	5.52	15.79	13.44
	Total expenses	13.52	11.72	6.65	49.08	20.27
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	1.20	1.14	0.42	4.18	0.34
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	1.20	1.14	0.42	4.18	0.34
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / Loss before tax (VII-VIII)	1.20	1.14	0.42	4.18	0.34
X	Tax expense	0.45	0.60	0.08	1.05	0.08
XI	Profit (+)/ Loss (-) for the period from continuing Operations (IX-X)	0.76	0.54	0.33	3.14	0.25
XII	Profit (+)/ Loss (-) for the period from discontinuing Operations (IX-X)	0.76	0.54	0.33	3.14	0.25
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (+)/ Loss (-) for the period (XI + XIV)	0.76	0.54	0.33	3.14	0.25
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	590.20	540.20	540.20	590.20	540.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.01	0.01	0.05	0.00
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.01	0.01	0.05	0.00
	* Applicable in the case of consolidated results.					

Note:

1) The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 25th May 2023.

2) Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.

3) The Audited standalone financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The above figures have been regrouped or rearranged where ever considered necessary.

For and on behalf of Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED

SHREE SALASAR INVETSMENTS LIMITED MUMBAI

Place : Mumbai
Date : 25/05/2023

Director

SHREE SALASAR INVESTMENTS LTD
CIN No.L65990MH1980PLC023228

STANDALONE CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET AS AT 31st MARCH,2023

Particulars	31-Mar-23 Rs. In lakh	31-Mar-22 Rs. In lakh
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	**4.18**	**0.34**
Non-cash adjustment to reconcile profit before tax to net cash flows :		
Depreciation/ amortization	1.75	2.55
Interest expense	6.08	0.03
Prior Period Items	-	-
Dividend income from Mutual funds	-	-
Profit on Sale of Investment	-	-
Interest (income)		
Operating profit before working capital changes	**12.02**	**2.92**
Movements in working capital :		
Increase/ (decrease) in trade payables	0.83	-4.49
Increase/ (decrease) in short-term provisions	-	-
Increase/ (decrease) in other current liabilities	5.67	-9.08
Decrease / (increase) in trade receivables	-	-
Decrease / (increase) in other current assets	11.80	-
Increase/ (decrease) in other current liabilities	4.42	-123.06
Decrease / (increase) in short-term loans and advances	-442.07	-925.60
Cash generated from /(used in) operations	**-407.35**	**-1,059.32**
Tax Expenses of Earlier Years		
Direct taxes paid (net of refunds)	-1.05	-0.08
Net cash flow from/ (used in) operating activities	**-408.39**	**-1,059.41**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	-
Purchase of Non-current investments	-	-
Sale of Non current investments	-	-
Purchase of Current Investments	-57.59	-236.31
Sale of Current Investments		
Dividend income from Mutual funds	-	-
Interest Received	-	-
Net cash flow from/ (used in) investing activities	**-57.59**	**-236.31**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Short term Borrowings	-31.00	-250.00
Interest paid	-6.08	-0.03
Share isueed during the year	50.00	220.20
Share Premium	450.00	1,266.15
	462.92	**1,236.32**
Net increase/(decrease) in cash and cash equivalents	**-3.07**	**-59.40**
Cash and cash equivalents at the beginning of the year	**4.73**	**64.13**
Cash and cash equivalents at the end of the year	**1.66**	**4.73**
Components of cash and cash equivalents		
Cash on hand	0.32	0.01
With banks- on current account	1.34	4.71
With banks- on deposit accounts		
Total cash and cash equivalents (Note 10)	**1.66**	**4.73**

Notes :

1. The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements notified by Companies (Accounts) Rules, 2014.
2. Negative figures have been shown in brackets.

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

FOR SHREE SALASAR INVESTMENTS LIMITED

(Managing Director)
Place : Mumbai
Date : 25/05/2023

SHREE SALASAR INVETSMENTS LIMITED MUMBAI

Satya Prakash Natani & Co.
CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI CA SANGEETA PAREKH CA SURESHKUMAR YADAV CA ARCHANA JAIN CA ANU OSWAL
DISA(ICAI),FAFD

Independent Auditor's report on annual consolidated financial results of SHREE SALASAR INVESTMENTS LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Introduction:

1. We have audited the accompanying consolidated financial results of SHREE SALASAR INVESTMENTS LIMITED ('the Holding' or 'the Company') and its associate for the year ended 31 March 2023, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of our reports on separate audited financial results of the associate the aforesaid consolidated financial results:

2.1. Include the annual financial results of the following entities :

Sr No	Name of Entity	Relationship
1	VINCA REALTORS PRIVATE LIMITED	Subsidiary Company
2	Marine Drive Realtors Pvt Ltd	Subsidiary Company
3	Hariyana Developers	Partnership firm holding 87.5%

2.2. are presented in accordance with the requirements of the Listing Regulations in this regard; and

2.3. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

Basis for opinion:

3. We conducted our audit in accordance with the Standard on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were

addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters

Board of Director's responsibilities for the Consolidated Financial Results:

5. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit after tax and other comprehensive income and other financial information of the Company including its associate in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Company and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

6. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Company and of its associate are responsible for assessing the ability of the Company and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The respective Board of Directors of the companies included in the Company and of its associate are responsible for overseeing the financial reporting process of the Company and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results:

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   9.1. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   9.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

   9.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

   9.4. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associate to cease to continue as a going concern.

   9.5. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represents the underlying transactions and events in a manner that achieves fair presentation.

   9.6. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Company and its associate to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

10. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence,

and where applicable, related safeguards.

12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters:

13. The consolidated financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For SATYA PRAKASH NATANI & CO
Chartered Accountants
Firm Registration No. 115438W



Satya Prakash Natani
Partner
Membership No. 048091
Place: Mumbai
Date: 25-05-2023
UDIN No. 23048091BGXIQN1520

SHREE SALASAR INVESTMENTS LIMITED
CIN No.L65990MH1980PLC023228
CONSOLIDATED BALANCE SHEET AS AT 31St MARCH, 2023

Rs. In Lakh

	Particulars		As at 31.03.2023	As at 31.03.2022
A	**ASSETS**			
1	**Non-current assets**			
	(a) Property, plant and equipment	**2**	9.84	8.10
	(b) Other Non Current Assets	**3**	769.15	1,074.09
	(c) Financial Assets		-	-
	Investments	**4**	503.31	866.17
	Inventories-WIP		9,411.55	3,416.41
			-	-
			10,693.86	**5,364.78**
2	**Current assets**			
	(a) Financial Assets			
	i)Cash And Cash Equivalents	**5**	649.65	70.32
	(b) Other Current Assets	**6**	1,123.30	315.47
			1,772.95	**385.79**
	TOTAL		**12,466.80**	**5,750.57**
B	**EQUITY AND LIABILITES**			
1	**Equity**			
	Equity Share Capital		590.20	540.20
	Other Equity		2,621.85	2,154.79
	Minority Interest		81.35	0.01
			3,293.40	**2,695.00**
2	**Liabilities**			
A)	**Non -Current Liabilities**			
	(a) Financial Liabilities			
	i)Borrowings		3,566.71	427.47
			-	-
			3,567	**427**
B)	**Current Liabilities**			
	(a) Financial Liabilities			
	i)Borrowings		3,980.56	240.80
	ii)Trade Payables		806.41	446.24
			-	-
			-	-
	(b)Other Current Liabilities		819.72	1,941.06
			-	-
			5,606.69	**2,628.10**
	TOTAL		**12,466.80**	**5,750.57**
	See accompanying notes to the financial statements			

FOR SHREE SALASAR INVESTMENTS LIMITED

(Managing Director)
Place : Mumbai
Date : 25/05/2023

SHREE SALASAR INVESTMENTS LIMITED MUMBAI

SHREE SALASAR INVESTMENTS LIMITED

Registered office : 404, Niranjan, 99, Marine Drive, Mumbai 400 002. Tel No.:- (022) 22816379, E-mail: vistaurban@gmail.com

CIN: L65990MH1980PLC023228, Website: www.shreesalasar.in

STATEMENT CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs. In Lacs)

	Particulars	Quarter ended			Year Ended 31st March	
		31-03-2023	31-12-2022	31-03-2022	2023	2022
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operation	38.81	52.46	587.69	348.97	2,090.55
II	Other Income	10.35	-	0.65	10.44	0.91
III	**Total Revenue (I+II)**	**49.16**	**52.46**	**588.34**	**359.41**	**2,091.46**
IV	**Expenses**					
	Cost of materials consumed	13.20	22.45	501.06	211.66	1,815.31
	Purchases of stock-in-trade	-			-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-			-	-
	Employee Benefit Expense	12.72	16.28	48.26	71.00	98.68
	Finance cost	1.88	0.07	0.04	9.81	0.35
	Depreciation & Amortization Expense	0.61	0.48	0.63	2.37	2.55
	Other expenses	9.15	10.43	26.10	41.70	71.31
	Total expenses	37.56	49.71	576.09	336.54	1,988.19
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	11.60	2.75	12.25	22.87	103.27
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	11.60	2.75	12.25	22.87	103.27
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / Loss before tax (VII-VIII)	11.60	2.75	12.25	22.87	103.27
X	Tax expense	4.02	0.60	3.46	5.82	25.86
XI	Profit (+)/ Loss (-) for the period from continuing Operations (IX-X)	7.58	2.15	8.79	17.05	77.41
XII	Profit (+)/ Loss (-) for the period from discontinuing Operations (IX-X)	7.58	2.15	8.79	17.05	77.41
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (+)/ Loss (-) for the period (XI + XIV)	7.58	2.15	8.79	17.05	77.41
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	590.20	540.20	540.20	590.20	540.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	0.04	0.16	0.29	1.43
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	0.04	0.16	0.29	1.43
	* Applicable in the case of consolidated results.					

Note:

1) The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 25th May 2023

2) Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.

3) The Audited Consolidated financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The above figures have been regrouped or rearranged where ever considered necessary.

FOR SHREE SALASAR INVESTMENTS LIMITED

(Managing Director)

Place : Mumbai

Date : 25/05/2023

SHREE SALASAR INVETSMENTS LIMITED MUMBAI

SHREE SALASAR INVESTMENTS LTD
CIN No.L65990MH1980PLC023228

CASH FLOW STATEMENT ANNEXED TO THE CONSOLIDATED BALANCE SHEET AS AT 31st MARCH,2023

Particulars	As at 31.03.2023	As at 31.03.2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	**22.86**	**103.27**
Non-cash adjustment to reconcile profit before tax to net cash flows :		
Depreciation/ amortization	2.37	2.55
Interest expense	7.45	0.35
Prior Period Items	-	-
Dividend income from Mutual funds	-	-
Profit on Sale of Investment	-	-
Interest (income)		
Operating profit before working capital changes	**32.68**	**106.16**
Movements in working capital :		
Increase/ (decrease) in trade payables	360.17	244.94
Decrease / (increase) in WIP	-5,995.14	-421.96
Increase/ (decrease) in short-term provisions	-	-
Increase/ (decrease) in other current liabilities	-1,121.34	-668.36
Decrease / (increase) in trade receivables	-	-0.00
Decrease / (increase) in other current assets	-807.83	-48.49
Increase/ (decrease) in other current liabilities	3,739.76	24.74
Decrease / (increase) in short-term loans and advances	304.94	-346.61
Cash generated from /(used in) operations	**-3,486.76**	**-1,109.58**
Tax Expenses of Earlier Years		
Direct taxes paid (net of refunds)		
Net cash flow from/ (used in) operating activities	**-3,486.76**	**-1,109.58**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-4.11	2.28
Purchase of Non-current investments	-	-
Sale of Non current investments	-	-
Purchase of Current Investments	362.86	-236.31
Sale of Current Investments		
Dividend income from Mutual funds	-	-
Interest Received	-	-
Net cash flow from/ (used in) investing activities	**358.75**	**-234.03**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Short term Borrowings	3,139.24	-193.08
Loan Given	-	-0.25
Interest paid	-7.45	-0.35
Share isueed during the year	131.34	220.20
Share Premium/ Other equity	444.20	1,240.28
	3,707.34	**1,266.80**
Net increase/(decrease) in cash and cash equivalents	**579.33**	**-76.81**
Cash and cash equivalents at the beginning of the year	**70.32**	**146.88**
Cash and cash equivalents at the end of the year	**649.65**	**70.32**
Components of cash and cash equivalents		
Cash on hand	**18.49**	**3.52**
With banks- on current account	**631.16**	**66.80**
With banks- on deposit accounts		
Total cash and cash equivalents (Note 10)	**649.65**	**70.32**

Notes :

1. The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements notified by Companies (Accounts) Rules, 2014.
2. Negative figures have been shown in brackets.

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

FOR SHREE SALASAR INVESTMENTS LIMITED

(Managing Director)
Place : Mumbai
Date : 25/05/2023

SHREE SALASAR INVETSMENTS LIMITED MUMBAI