Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)
Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000
E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

Ref: MSL/SECT/BSE
Date: 14th February, 2026

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Sub: Outcome of the Meeting of Board of Directors duly held on 14th February, 2026

Ref: Scrip Name: Modern Steels Ltd., Scrip Code: 513303 & ISIN: INE001F01019

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors in their meeting held today i.e., **Saturday**, the **14th February, 2026** at Chandigarh, considered and approved the following item along with other Agenda Items:

1. Standalone Un-Audited Financial Results of the Company for the Quarter and Nine months ended on 31st December 2025 along with Limited Review Report thereon issued by Statutory Auditors of the Company. (**Copy enclosed in Annexure 1**)

   The above results have been duly reviewed and recommended by the Audit Committee to the Board and subsequently approved by the Board.

The above information will also be available on the website of the Company at www.modernsteels.com

Please note that the Board of Directors meeting commenced at 03:00 P.M. (IST) and concluded at 04:55 P.M (IST) on Saturday, 14th February, 2026.

This is for your information and doing the needful.

Thanking you

Yours truly,
For **Modern Steels Limited**

MODERN STEELS LIMITED • CHANDIGARH • SCO 98-99 SECTOR 34

Ananya Modi
Digitally signed by Ananya Modi
Date: 2026.02.14 17:01:24 +05'30'

ANANYA MODI
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: As above

MODERN STEELS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER - 2025

(Amount in Rs Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Reviewed	**Reviewed**	**Reviewed**	**Reviewed**	**Reviewed**	**Audited**
Part I : Statement of Financial Results						
I. INCOME						
Other Income	30	31	23	108	67	549
Total Income	**30**	**31**	**23**	**108**	**67**	**549**
II. Expenses						
Employees benefits expense	9	10	9	29	27	42
Other expenditure	11	13	16	40	49	63
III. Total Expenses	**20**	**23**	**25**	**69**	**76**	**105**
IV Profit/(Loss) before Exceptional Items	**10**	**8**	**(2)**	**39**	**(9)**	**444**
V Exceptional items	-	-	-	-	-	-
VI. Profit / (Loss) from Ordinary Activities before tax	**10**	**8**	**(2)**	**39**	**(9)**	**444**
VII.Tax expense	-	-	-	-	-	-
VIII. Profit / (Loss) for the period from continuing operations	**10**	**8**	**(2)**	**39**	**(9)**	**444**
IX.Net Profit/Loss for the period	**10**	**8**	**(2)**	**39**	**(9)**	**444**
X. Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive Income for the period.	**10**	**8**	**(2)**	**39**	**(9)**	**444**
XI.Paid-up equity share capital	1,440	1,440	1,440	1,440	1,440	1,440
XII.Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-		343
XIII. EPS after Extraordinary items for the period and for the previous year (not to be annualised)						
i) Basic EPS	0.06	0.06	(0.02)	0.28	(0.07)	3.23
ii) Diluted EPS	0.06	0.06	(0.02)	0.28	(0.07)	3.23

For and on behalf of Board of Directors

APT & CO LLP Chandigarh Chartered Accountants

Krishan Kumar Goyal
(Managing Director)
(DIN: 00482035)

MODERN STEELS LIMITED SCO 98-99 SECTOR 34 CHANDIGARH

Place: Chandigarh
Date: 14th February, 2026

Notes to the Financial Results

1. The company does not have any manufacturing operations as the company has already sold its assets under slump sale located at Mandi Gobindgarh (Punjab). Considering the management's future plans to start commercial activity, the financial statements have been prepared in accordance with the going concern concept.

2. The financial results of Modern Steels Ltd. ('MSL', or 'the Company') for the quarter ended 31st December, 2025 have been reviewed by the Audit Committee subsequently approved at the meeting of Board of Directors held on 14th of February 2026.

3. The statutory auditors of the company have carried out audit of the financial results for the quarter ended 31st December, 2025 and have issued unmodified report. The audit report is available on the company's website at www.modernsteels.com.

4. The provision of deferred tax asset has not been recognized due to absence of virtual certainty supported by convincing evidence to the effect that sufficient future taxable income would be available against which deferred tax assets can be realized.

5. Figures for the previous period have been reclassified / rearrange / regrouped wherever considered necessary to conform to current Period's Figures.

APT & CO LLP Chandigarh Chartered Accountants

MODERN STEELS LIMITED SCO 98-99 SECTOR 34 CHANDIGARH

APT & Co LLP
Chartered Accountants

CA INDIA

LIMITED REVIEW REPORT

To,
The Board of Directors
Modern Steels Limited

1. We have reviewed the accompanying statement of un-audited financial results of **Modern Steels Limited** for the quarter ended 31st December 2025 prepared as per the applicable Indian Accounting Standards (IndAS) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

2. The statement, which is the responsibility of the Company's Management and Approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

APT & CO LLP Chandigarh Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IndAS) prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR APT & CO. LLP
CHARTERED ACCOUNTANTS



CA AMRITPAL SINGH
(Partner)
M No. 508134
UDIN: 26508134GZLHWG4664

Place: Chandigarh
Dated: 14-02-2026