GOEL

SHRI BAJRANG ALLIANCE LIMITED

Regd. Office & Works : 521/C, Urla Industrial Complex, Urla, Raipur 493221 (C.G.), India
Phone : +91-771-4288000, Fax : +91-771-4288001
E-Mail : sales.sbal@goeltmt.com, Website : www.sbal.co.in
Addl. Place of Business : Kh. No. 521/58, Dharsiwa-Tilda Road, Vill.-Tandwa, Tehsil-Tilda, Dist.-Raipur 493116 (C.G.)
CIN No. : L27103CT1990PLC005964

QUALITY SYSTEM CERTIFICATION DNV ISO 9001

Dated: 04.03.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Ref: BSE Scrip Code- 526981

Sub: Integrated Filing (Financial) for the Quarter & Nine Months Ended December 31, 2024.

Dear Sir/Madam,

Please find attached herewith the Integrated Filing (Financial) of Shri Bajrang Alliance Limited (The Company) for the quarter and nine months ended December 31, 2024.

This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited dated January 2, 2025.

The Board Meeting commenced at 02:00 P.M. and concluded at 03.00 P.M. Besides, all the afore-mentioned information has been duly hosted on the website of the Company: http://www.sbal.co.in.

Kindly acknowledge the same.

Thanking you

Yours faithfully
For, Shri Bajrang Alliance Limited

SHRI BAJRANG ALLIANCE LIMITED CIN NO. L27103CT1990PLC005964 RAIPUR (C.G.)

Anshu Dubey
Digitally signed by Anshu Dubey
Date: 2025.03.04 11:04:15 +05'30'

(ANSHU DUBEY)
Company Secretary & Compliance Officer

Encl: As above

S S S D & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 ☎ 9589134150
✉: sssdandco@gmail.com, Branch : 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)

LIMITED REVIEW REPORT

The Board of Directors of Shri Bajrang Alliance Limited
521/C, Urla Industrial Area
Raipur, Chhattisgarh 493221

Dear Sir,

We have reviewed the accompanying statement of standalone unaudited financial results of Shri Bajrang Alliance Limited ("The Company") for the quarter ended December 31st, 2024, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S S D & CO
Chartered Accountants
Firm Reg. No.020203C

SSSD & CO. FRN 020203C Chartered Accountants

Gaurav Ashok Baradia
Partner
Membership No.: 164479
UDIN:25164479BMJFJF3063
Place: Raipur
Dated: February 11th, 2025

SHRI BAJRANG ALLIANCE LIMITED

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CIN No. : L27103CT1990PLC005964

STATEMENT OF STANDALONE FINANCIAL RESULTS

FOR THE QUARTER / NINE MONTHS ENDED ON 31ST DECEMBER, 2024

(Rs. In Lacs except per share data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited			Unaudited		Audited
1	**INCOME**						
	(i) Revenue from Operations	10723.18	8020.93	12418.74	31792.88	34337.55	56991.32
	(ii) Other Income	12.90	22.18	23.81	102.33	64.21	433.09
	TOTAL REVENUE (i+ii)	**10,736.07**	**8,043.10**	**12,442.55**	**31,895.21**	**34,401.76**	**57,424.41**
2	**EXPENSES**						
	a) Cost of Materials consumed	6540.42	6244.60	7068.04	16871.00	18230.68	34266.13
	b) Purchase of Stock-in-trade	2183.47	1322.02	3765.80	10566.43	11284.03	14982.27
	c) Changes in inventories of finished goods and stock -in-trade	13.25	(1199.95)	281.54	(817.71)	448.38	497.86
	d) Employee benefits Expenses	479.13	400.40	314.47	1233.96	914.30	1249.04
	e) Finance Cost	3.68	0.94	20.17	9.99	75.77	94.90
	f) Depreciation and Amortisation expense	80.83	80.65	77.90	240.60	231.47	305.08
	g) Other Expenses	1417.56	1151.85	1208.57	3681.71	3215.68	5542.53
	TOTAL EXPENSES	**10718.34**	**8000.51**	**12736.50**	**31785.98**	**34400.31**	**56937.82**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**17.73**	**42.60**	**(293.95)**	**109.23**	**1.45**	**486.59**
4	**Exceptional items**	-	-	-	-	-	-
5	**Profit/(Loss) before tax (3+4)**	**17.73**	**42.60**	**(293.95)**	**109.23**	**1.45**	**486.59**
6	Tax Expenses						
	(i) Net Current Tax	7.27	20.40	(81.78)	33.40	0.40	88.41
	(ii) Tax Related to Earlier Year	0.00	(20.41)		(20.41)	0.00	62.28
	(iii) Deferred Tax	(24.07)	(1.95)	(1.81)	(17.58)	2.33	23.34
	Total Tax Expenses (i+ii+iii)	**(16.79)**	**(1.96)**	**(83.59)**	**(4.59)**	**2.73**	**174.04**
7	**Net Profit/(Loss) for the period (5-6)**	**34.53**	**44.55**	**(210.36)**	**113.83**	**(1.28)**	**312.56**
8	**Other Comprehensive Income**						
a	Items that will not be reclassified to Profit and Loss						
i	Remeasurements of defined benefit plans	2.13	2.13	1.64	6.38	4.91	8.51
ii	Equity Instruments through Other Comprehensive Income	(86.25)	13.58	29.31	(8.37)	96.92	97.85
iii	Income tax relating to items that will not be reclassified to profit or loss	22.42	(3.53)	(7.62)	2.18	(25.20)	(23.23)
b	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
9	**Total Comprehensive Income for the Period (7+8)**	**(27.17)**	**56.73**	**(187.04)**	**114.01**	**75.35**	**395.69**
10	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00	900.00	900.00	900.00
11	Other Equity excluding Revaluation Reserves						4678.97
12	**Earning per share (Before Exceptional items) (of Rs.10/- each) (not annualised)**						
	(a) Basic	0.38	0.50	(2.34)	1.26	(0.01)	3.47
	(b) Diluted	0.38	0.50	(2.34)	1.26	(0.01)	3.47
	Earning per share (After Exceptional items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.38	0.50	(2.34)	1.26	(0.01)	3.47
	(b) Diluted	0.38	0.50	(2.34)	1.26	(0.01)	3.47

Notes :

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on February 11, 2025.

2 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 31st December, 2024. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.

3 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companies Act, 2013.

4 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

For, **Shri Bajrang Alliance Limited**

(Narendra Goel)
Director

Date: February 11, 2025
Place: Raipur

SHRI BAJRANG ALLIANCE LIMITED

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CIN No. : L27103CT1990PLC005964

STATEMENT OF STANDALONE SEGMENT INFORMATION
FOR THE QUARTER / NINE MONTHS ENDED ON 31ST DECEMBER, 2024

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited			Unaudited		Audited
1	**Segment Revenue**						
	(a) Domestic	10,401.26	7,425.49	12,131.59	30,608.07	33,789.23	56,212.43
	(b) Export	321.92	595.44	287.15	1,184.81	548.32	778.89
	Total	**10,723.18**	**8,020.93**	**12,418.74**	**31,792.88**	**34,337.55**	**56,991.32**
	Less:-Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	**10,723.18**	**8,020.93**	**12,418.74**	**31,792.88**	**34,337.55**	**56,991.32**

Notes :

1 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

For, **Shri Bajrang Alliance Limited**

(Narendra Goel)
Director

Date: February 11, 2025
Place: Raipur

S S S D & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 ☎ 9589134150
✉: sssdandco@gmail.com, Branch : 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)

LIMITED REVIEW REPORT

The Board of Directors of Shri Bajrang Alliance Limited
521/C, Urla Industrial Area
Raipur, Chhattisgarh 493221

Dear Sir,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Shri Bajrang Alliance Limited** ("the Parent") and its subsidiaries and associates (the Parent and its subsidiaries & associates together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and nine months ended December 31st, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

Company	Status
Shri Bajrang Chemical Distillery LLP	Associate
Shri Bajrang Power and Ispat Limited	Associate
Popular Mercantile Private Limited	Subsidiary

SSSD & CO. FRN 020203C Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the financial results of one subsidiary which has not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 0.001 lakhs and Rs.0.001 lakhs, total net (loss) after tax of Rs. 0.26 lakhs and Rs.0.32 lakhs, total comprehensive (loss) of Rs. 0.26 lakhs and Rs.0.32 lakhs for quarter and nine months ended December 31st, 2024 respectively, as considered in the consolidated unaudited financial results. These unaudited interim financial results and other unaudited financial information has been approved and furnished to us by the management of the Holding company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on such unaudited interim financial results and other unaudited financial information.

7. The consolidated unaudited financial results includes the financial results of one associate which has not been reviewed by their auditor, whose interim financial result reflect group's share of profit after tax of Rs 2.93 lakhs and Rs 12.61 lakhs for quarter and nine months ended December 31st, 2024 respectively, as considered in the consolidated unaudited financial results. These unaudited interim financial results and other unaudited financial information has been approved and furnished to us by the management of the Holding company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on such unaudited interim financial results and other unaudited financial information.

8. According to the information and explanations given to us by the Management of the Parent company, the unaudited interim financial results and other unaudited financial information referred to in paragraph 6 and 7 above are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the unaudited interim financial results and other unaudited financial information certified by the Management of the Holding Company.

For S S S D & CO
Chartered Accountants
Firm Reg. No.020203C

S S S D & CO FRN 020203C Chartered Accountants

Gaurav Ashok Baradia
Partner
Membership No.: 164479
UDIN: 25164479BMJFJG3265
Place: Raipur
Dated: February 11th, 2025

SHRI BAJRANG ALLIANCE LIMITED

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CIN No. : L27103CT1990PLC005964

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER / NINE MONTHS ENDED ON 31ST DECEMBER, 2024

(Rs. In Lacs except per share data)

Sl. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited			Unaudited		Audited
1	**INCOME**						
	(i) Revenue from Operations	10723.18	8020.93	12418.74	31792.88	34338.55	56992.32
	(ii) Other Income	9.97	21.64	23.81	89.72	65.21	434.09
	TOTAL REVENUE (i+ii)	**10,733.15**	**8,042.56**	**12,442.55**	**31,882.60**	**34,403.76**	**57,426.41**
2	**EXPENSES**						
	a) Cost of Materials consumed	6540.42	6244.60	7068.04	16871.00	18230.68	34266.13
	b) Purchase of Stock-in-trade	2183.47	1,322.02	3,765.80	10566.43	11,284.03	14982.27
	c) Changes in inventories of finished goods and stock -in-trade	13.25	(1199.95)	281.54	(817.71)	448.38	497.86
	d) Employee benefits Expenses	479.13	400.40	314.47	1233.96	914.40	1249.25
	e) Finance Cost	3.68	0.94	20.17	9.99	75.77	94.90
	f) Depreciation and Amortisation expense	80.83	80.65	77.90	240.60	231.47	305.08
	g) Other Expenses	1417.82	1151.85	1208.67	3682.04	3216.41	5,543.77
	TOTAL EXPENSES	**10718.59**	**8000.51**	**12736.60**	**31786.30**	**34401.14**	**56939.27**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**14.55**	**42.05**	**(294.05)**	**96.30**	**2.62**	**487.15**
4	**Exceptional items**	-	-	-	-	-	-
5	**Profit/(Loss) before tax (3+4)**	**14.55**	**42.05**	**(294.05)**	**96.30**	**2.62**	**487.15**
6	Tax Expenses						
	(i) Net Current Tax	7.27	20.40	(81.80)	33.40	0.71	88.56
	(ii) Tax Related to Eralier Year	0.00	(20.41)	0.00	(20.41)	0.11	62.39
	(iii) Deferred Tax	(24.07)	(1.95)	(1.81)	(17.58)	2.33	23.34
	Total Tax Expenses (i+ii+iii)	**(16.79)**	**(1.96)**	**(83.61)**	**(4.59)**	**3.15**	**174.29**
7	**Net Profit/(Loss) for the period (5-6)**	**31.35**	**44.00**	**(210.44)**	**100.89**	**(0.53)**	**312.85**
8	Share of Profit/(Loss) of Associates	649.19	706.58	946.41	2026.05	2679.79	3,773.41
9	**Net Profit/(Loss) for the period (7+8)**	**680.54**	**750.58**	**735.97**	**2126.94**	**2679.26**	**4086.26**
10	**Other Comprehensive Income**						
a	Items that will not be reclassified to Profit and Loss						
i	Remeasurements of defined benefit plans	2.13	2.13	1.64	6.38	4.91	8.51
ii	Equity Instruments through Other Comprehensive Income	(86.25)	13.58	29.31	(8.37)	96.92	97.85
iii	Income tax relating to items that will not be reclassified to profit or loss	22.42	(3.53)	(7.62)	2.18	(25.20)	(23.23)
b	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
11	**Total Comprehensive Income for the Period (9+10)**	**618.84**	**762.76**	**759.30**	**2,127.12**	**2,755.89**	**4,169.39**
12	**Net Profit/(Loss) attributable to**						
a	Owner of the Company	618.84	762.76	759.30	2127.12	2755.89	4169.39
b	Non Controlling Interest	-	-	-	-	-	-
13	**Other Comprehensive Income attributable to**						
a	Owner of the Company	618.84	762.76	759.30	2127.12	2755.89	4169.39
b	Non Controlling Interest	-	-	-	-	-	-
14	**Total Comprehensive Income attributable to**						
a	Owner of the Company	**618.84**	**762.76**	**759.30**	**2127.12**	**2755.89**	**4169.39**
b	Non Controlling Interest	-	-	-	-	-	-
15	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00	900.00	900.00	900.00
16	Other Equity excluding Revaluation Reserves						28840.95
17	**Earning per share (Before Exceptional items) (of Rs.10/- each) (not annualised)**						
	(a) Basic	7.56	8.34	8.18	23.63	29.77	45.40
	(b) Diluted	7.56	8.34	8.18	23.63	29.77	45.40
	Earning per share (After Exceptional items) (of Rs.10/- each) (not annualised)						
	(a) Basic	7.56	8.34	8.18	23.63	29.77	45.40
	(b) Diluted	7.56	8.34	8.18	23.63	29.77	45.40

Notes :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on February 11, 2025.
2. The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 31st December, 2024. The Management has excercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
3. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companes Act, 2013.
4. The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

For, **Shri Bajrang Alliance Limited**

(Narendra Goel)
Director

Date: February 11, 2025
Place: Raipur

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CIN No. : L27103CT1990PLC005964

STATEMENT OF CONSOLIDATED SEGMENT INFORMATION

FOR THE QUARTER / NINE MONTHS ENDED ON 31ST DECEMBER, 2024

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited			Unaudited		Audited
1	**Segment Revenue**						
	(a) Domestic	10401.26	7425.49	12131.59	30608.07	33790.23	56213.43
	(b) Export	321.92	595.44	287.15	1,184.81	548.32	778.89
	Total	**10,723.18**	**8,020.93**	**12,418.74**	**31,792.88**	**34,338.55**	**56,992.32**
	Less:-Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	**10,723.18**	**8,020.93**	**12,418.74**	**31,792.88**	**34,338.55**	**56,992.32**

Notes :

1 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

For, **Shri Bajrang Alliance Limited**

(Narendra Goel)
Director

Date: February 11, 2025
Place: Raipur

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC-

NOT APPLICABLE

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES -

NIL

S.No.	Particulars	In INR Crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	-
A	Total amount outstanding as on date	-
B	The total amount outstanding, amount of default as on date	-
2	Unlisted debt securities i.e. NCDs and NCRPS	-
A	total amount outstanding, amount of default as on date	-
B	Total amount outstanding as on date	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	-

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS - (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

NOT APPLICABLE

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

NOT APPLICABLE.

SHRI BAJRANG ALLIANCE LIMITED CIN NO. L27103CT1990PLC005964 RAIPUR (C.G.)