RISHI LASER LIMITED

Registered Office: 612, Veena Killedar Industrial Estate, 10-14 Pais Street, Byculla (w), Mumbai 400 011.
Tel.: +91 22 2307 5677, 4585, 2307 4897 Fax: +91 22 2308 0022
Email: rlcl.mumbai@rishilaser.com, **Website**: www.rishilaser.com
CIN: L99999MH1992PLC066412

30th January, 2023
RLL/46/2022-23

To,
The Secretary
BSE Limited
Floor 25, P. J. Towers,
Dalal Street
Mumbai- 400 001

Script Code: 526861
ISIN: INE988D01012

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 30th January, 2023 alia, has Considered, approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 31st December, 2022 alongwith Limited Review Report thereon. (Enclosed)

The meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 04.30 p.m.

This is for your kind information and records.

Thanking You,

Yours Faithfully

For **Rishi Laser Limited**

VANDANABEN JITESH MACHHI
Digitally signed by VANDANABEN JITESH MACHHI
Date: 2023.01.30 16:36:01 +05'30'

Vandana Machhi
Company Secretary
Enclosed a/a

2nd Floor, Prasanna House, Associated Society,
Opp. Radhakrishna Park, Nr.Akota Stadium,
Akota, Vadodara - 390020
Cell : +91-91732-02343 / 63552-89986
Email: office@smb-ca.com

SHAH MEHTA AND BAKSHI
CHARTERED ACCOUNTANTS

Independent Auditor's review report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Rishi Laser Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Rishi Laser Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Rishi Laser Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the Quarter ended December 31, 2022 and April 01, 2022 to December 31, 2022 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,('the Regulation'), as amended.

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34,(Ind AS 34) "Interim Finance Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. In our opinion and to the best of our information and according to the explanations given to us, the above statement:

SHAH MEHTA BAKSHI • Chartered Accountants • Vadodara

a. Includes the result of one subsidiary of the Company, Rishi Vocational Education Private Limited

b. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants
Firm Registration No: 103824W

SHAH MEHTA & BAKSHI Vadodara Chartered Accountants

Prashant Upadhyay
Partner
Membership No.: 121218
UDIN: 23121218BGTFYU3776
Vadodara, January 30, 2023

2nd Floor, Prasanna House, Associated Society,
Opp. Radhakrishna Park, Nr.Akota Stadium,
Akota, Vadodara - 390020
Cell : +91-91732-02343 / 63552-89986
Email: office@smb-ca.com

SHAH MEHTA AND BAKSHI
CHARTERED ACCOUNTANTS

Independent Auditor's Review report on Quarterly and Year to Date Unaudited Standalone Financial Results of Rishi Laser Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors
Rishi Laser Limited

1. We have reviewed the accompanying statement of Unaudited standalone financial results ('the Statement') of Rishi Laser Limited ('the Company') for the quarter ended on December 31, 2022, and year to date from April 01, 2022, to December 31, 2022, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SHAH MEHTA & BAKSHI • Vadodara • Chartered Accountants •

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement

   a) Based on our review conduct above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants
Firm Registration No: 103824W

SHAH MEHTA & BAKSHI • Vadodara • Chartered Accountants

Prashant Upadhyay
Partner
Membership No.: 121218
UDIN: 23121218BGTFYV5992
Vadodara, January 30, 2023

RISHI LASER LTD.
CIN:L99999MH1992PLC066412
612, V.K.Industrial Estate, 10-14 Pais Street,
Byculla (W), Mumbai 400 011.
Tel No. 022-23074585,23075677 Fax: 022-23080022
Web: www.rishilaser.com Email: rlcl.mumbai@rishilaser.com; investors@rishilaser.com

(Rs. in Lacs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	3,613.16	3,390.58	3,487.92	10,032.85	8,311.21	11,679.67
2	Other Income	29.88	26.39	28.87	103.26	81.18	185.66
3	**Total Income (1+2)**	**3,643.04**	**3,416.97**	**3,516.79**	**10,136.11**	**8,392.39**	**11,865.33**
	Expenses						
(a)	Cost of materials consumed	2,038.00	2,052.23	2,141.11	5,862.45	5,162.92	7,147.28
(b)	Purchases of Stock-in-Trade	-	-	-			
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	12.61	(47.20)	12.95	89.68	(176.29)	(120.99)
(d)	Employee benefits expense	514.22	501.70	485.89	1,467.73	1,261.62	1,730.80
(e)	Finance Costs	75.18	92.39	89.15	247.80	247.25	348.93
(f)	Depreciation and amortisation expense	68.82	73.62	76.10	215.68	223.38	297.05
(g)	Other Expenses	742.62	691.22	637.16	1,989.38	1,740.21	2,433.85
4	**Total Expenses**	**3,451.45**	**3,363.96**	**3,442.36**	**9,872.72**	**8,459.09**	**11,836.92**
5	**Profit/(Loss) before Tax (3-4)**	**191.59**	**53.01**	**74.43**	**263.39**	**(66.70)**	**28.41**
6	Exceptional Items	-	45.95	-	45.95	-	-
7	**Profit/(Loss) after Exceptional Items but before Tax (5+6)**	**191.59**	**98.96**	**74.43**	**309.34**	**(66.70)**	**28.41**
8	**Tax Expense**						
(i)	Current Tax	-	-	-	-	-	-
(ii)	Deferred Tax	13.17	22.06	(8.48)	2.62	(7.74)	8.25
9	**Profit/(loss) for the period (7-8)**	**178.42**	**76.90**	**82.91**	**306.72**	**(58.96)**	**20.16**
10	**Other Comprehensive Income/(loss)**						
A(i)	Items that will not be reclassified to profit or loss	(4.51)	8.48	2.47	(2.46)	(6.43)	766.96
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	**Total Comprehensive Income for the period (9+10)**	**173.91**	**85.38**	**85.38**	**304.26**	**(65.39)**	**787.12**
12	**Paid up equity share capital (Face Value of Rs.10/- each)**	**919.26**	**919.26**	**919.26**	**919.26**	**919.26**	**919.26**
13	**Other Equity excluding Revaluation Reserve**						**119.37**
14	**Earnings per equity share (Face Value Rs.10/- each)**						
(a)	Basic (In Rs.)	1.94	0.34	0.90	2.84	(0.64)	0.22
(b)	Diluted (In Rs.)	1.94	0.34	0.90	2.84	(0.64)	0.22

RISHI LASER LIMITED MUMBAI

RISHI LASER LTD.
CIN:L99999MH1992PLC066412
612, V.K.Industrial Estate, 10-14 Pais Street,
Byculla (W), Mumbai 400 011.
Tel No. 022-23074585, 23075677 Fax: 022-23080022
Web: www.rishilaser.com Email: rlcl.mumbai@rishilaser.com; investors@rishilaser.com

(Rs. in Lacs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	3,613.16	3,390.58	3,497.57	10,037.86	8,333.34	11,731.93
2	Other Income	29.88	26.39	29.40	103.38	82.00	186.36
3	**Total Income (1+2)**	**3,643.04**	**3,416.97**	**3,526.97**	**10,141.24**	**8,415.34**	**11,918.29**
	Expenses						
(a)	Cost of materials consumed	2,038.00	2,052.23	2,141.15	5,862.45	5,162.96	7,147.65
(b)	Purchases of Stock-in-Trade	-	-	-			
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	12.61	(47.20)	12.95	89.68	(176.29)	(120.99)
(d)	Employee benefits expense	514.22	501.70	486.70	1,469.18	1,267.62	1,743.14
(e)	Finance Costs	75.18	92.39	89.41	247.80	248.10	350.19
(f)	Depreciation and amortisation expense	68.82	73.62	77.51	216.02	227.66	303.03
(g)	Other Expenses	742.62	691.22	646.73	1,993.16	1,753.67	2,454.33
4	**Total Expenses**	**3,451.45**	**3,363.96**	**3,454.45**	**9,878.29**	**8,483.72**	**11,877.35**
5	**Profit/(Loss) before Tax (3-4)**	**191.59**	**53.01**	**72.52**	**262.95**	**(68.38)**	**40.94**
6	Exceptional Items (Refer Note No. 5)	-	45.95	-	45.95	-	-
7	**Profit/(Loss) after Exceptional Items but before Tax (5+6)**	**191.59**	**98.96**	**72.52**	**308.90**	**(68.38)**	**40.94**
8	**Tax Expense**						
(i)	Current Tax	-	-	-	-	-	-
(ii)	Deferred Tax	13.17	22.06	(8.42)	2.69	(7.58)	8.48
9	**Profit/(loss) for the period (7-8)**	**178.42**	**76.90**	**80.94**	**306.21**	**(60.80)**	**32.46**
10	**Other Comprehensive Income/ (loss)**						
A(i)	Items that will not be reclassified to profit or loss	(4.51)	8.48	2.47	(2.46)	(6.43)	766.96
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	**Total Comprehensive Income for the period (9+10)**	**173.91**	**85.38**	**83.41**	**303.75**	**(67.23)**	**799.42**
	Owners of the Company	173.91	85.38	83.77	303.84	(66.89)	799.18
	Non-Controlling Interest	-	0.00	(0.36)	(0.09)	(0.34)	0.24
12	**Other Equity excluding Revaluation Reserve**						**115.78**
13	**Paid up equity share capital (Face Value of Rs.10/- each)**	**919.26**	**919.26**	**919.26**	**919.26**	**919.26**	**919.26**
14	**Earnings per equity share (Face Value Rs.10/- each)**						
(a)	Basic (In Rs.)	1.94	0.34	0.88	2.83	(0.66)	0.35
(b)	Diluted (In Rs.)	1.94	0.34	0.88	2.83	(0.66)	0.35

Notes to standalone and consolidated financial results :

1 Rishi Laser is engaged in the sole segment of precision metal fabrication.

2 The unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th Januray 2023 and the Statutory Auditor has conducted "Limited Review" of the same pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015.

3 The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 The consolidated financial results include the financial statement of one subsidiary viz. Rishi Vocational Education Pvt. Ltd.

5 The Company has classified Investment in subsidiary as assets held for sale as on March 31, 2022. During 22-23, the company has sold majority stake in subsidiary. Balance stake has classsified as non current investment. As on the Sept 30, 2022, the company does not have majority stake in step down subsidiary.

6 Exceptional Items contain Investment subsidy received from Sales Tax Departement.

7 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

8 There are no discontinued operations.

9 Visit us on www.rishilaser.com

For RISHI LASER LTD.

Harshad Patel
Managing Director
DIN: 00164228

RISHI LASER LIMITED MUMBAI

Place : Mumbai
Date : 30/01/2023