RRIL
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August 11, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001, Maharashtra

Sub: Outcome of Board Meeting held on Friday, August 11, 2023 pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531307 / Scrip ID: RRIL

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors at their meeting held today i.e. Friday, August 11, 2023 starting at 3.00 p.m. and concluded at 5:30 p.m. at the registered office of the Company, has *inter alia* considered and approved the following;

1. Unaudited Standalone Financial Results along with Limited review report from the Statutory Auditor, for the quarter ended on June 30, 2023 and;

   Unaudited Consolidated Financial Results along with Limited review report from the Statutory Auditor, for the quarter ended on June 30, 2023.

2. Based on the recommendation of Nomination and Remuneration Committee and Audit Committee, the appointment of Mr. Rishit Deepak Shah as Chief Financial Officer, Key Managerial Personnel of the Company w.e.f. August 12, 2023;

3. Took note of resignation / stepping down of Mr. Harsh Mehta as Whole Time Director & Chief Financial Officer of the Company w.e.f. closing hours of August 11, 2023, however Mr. Harsh Mehta will continue to serve as a Director on the Board of the Company as Non-Executive and Non-Independent Director;

4. Appointment of M/s. Shreyans Jain & Co., Practicing Company Secretary (M. No. 8519), as Secretarial Auditor of the Company for the financial year 2023-24;

5. Appointment of M/s Vikas Jain & Associates, Chartered Accountant (M. No. 410193) as Internal Auditor of the Company for the financial year 2023-24;

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6. Fixing the date of 32nd Annual General Meeting of the Company will be held on Monday, September 04, 2023 through Video Conferencing ("VC") / Other Audio Video Means ("OAVM").

Brief profiles of the persons pursuant to Regulations 30 of SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 is annexed as ***Annexure A & B.***

The aforesaid results are also being disseminated on the Company's website at www.rrillimited.com.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking You,

Yours faithfully,
For RRIL,LIMITED

RRIL Limited MUMBAI

Sanjay Vishwakarma
Company Secretary and Compliance Officer

Encl.: As Above

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
RRIL Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of RRIL Limited. (the "Company") for the Quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates
Chartered Accountant
FRN: 127499W

SUBRAMANIAM BENGALI & ASSOCIATES MUMBAI M. No. 43163 CHARTERED ACCOUNTANTS

CA P. Subramaniam
Partner
Mem. No. 43163
UDIN No.: 23043163BGWJFQ8435

Place : Mumbai
Date : 11th August, 2023

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Unaudited Standalone Financial Results for the quarter ended June 30, 2023

(Amount in Lakhs)

Sr. No.	Particulars	Quarter Ended on			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	-	1,210.78	592.34	4,153.41
II	Other income	83.80	77.63	37.79	255.14
III	**Total Revenue (I+II)**	**83.80**	**1,288.41**	**630.13**	**4,408.55**
IV	Expenses				
	(a) Purchases of stock-in-trade	-	0.06	114.84	452.64
	(b) Cost of materials consumed	11.41	650.09	421.69	2,448.95
	(c) Change in Inventories of Finished goods, Stock-in -Trade & WIP	-	22.75	(40.89)	-
	(d) Employee benefits expense	23.08	25.72	24.15	100.74
	(e) Finance costs	0.29	0.30	0.47	1.54
	(f) Depreciation and amortisation expense	1.24	1.81	1.80	7.23
	(g) Other expenses (Incl. Selling & distribution Exp)	8.54	21.53	66.88	119.60
	Total Expenses (IV)	**44.55**	**722.27**	**588.94**	**3,130.71**
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	39.24	566.14	41.19	1,277.84
VI	Exceptional items	-	-	-	-
VII	**Profit/(Loss) before extra ordinary items and tax (V-VI)**	**39.24**	**566.14**	**41.19**	**1,277.84**
	Tax expense				
	- Current	9.28	158.54	10.30	337.66
	- Prior Year Tax	-	0.33	0.71	1.07
	- Deferred Tax	(2.47)	0.12	3.18	3.54
VIII	**Total Tax Expenses**	**6.81**	**158.98**	**14.19**	**342.26**
IX	**Profit/(Loss) for the period from continuing operations (VII-VIII)**	**32.43**	**407.16**	**27.00**	**935.58**
X	Profit/(Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after tax (X-XI)	-	-	-	-
XIII	**Net Profit/(Loss) for the period (IX+XII)**	**32.43**	**407.16**	**27.00**	**935.58**
XIV	Other Comprehensive Income	-	-	-	-
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**32.43**	**407.16**	**27.00**	**935.58**
	Paid up Equity Share Capital	6,060.71	6,060.71	6,060.71	6,060.71
	Other Equity	-	-	-	1,594.65
XVI	Earnings per Equity share (Face Value of Rs. 5/- each) (for continuing operation)				
	(1) Basic	0.03	0.34	0.02	0.77
	(2) Diluted	0.03	0.34	0.02	0.77

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Segment wise Revenue, results and Capital employed **(Amount in Lakhs)**

Sr. No.	Particulars	Quarter ended 30.06.2023 Unaudited	Quarter ended 31.03.2023 Audited	Quarter ended 30.06.2022 Unaudited	Year ended 31.03.2023 Audited
1	**Segment Revenue**				
	a. Textile	-	42.77	81.89	496.16
	b. Real Estate	-	1,168.01	510.45	3,657.25
	c. Other Income	83.80	77.63	37.79	255.14
	Total Income from Operations	**83.80**	**1,288.41**	**630.13**	**4,408.55**
2	**Segment Result : Profit / (Loss) before Tax and Finance cost**				
	a. Textile	-	19.96	7.94	43.52
	b. Real Estate	(11.41)	517.92	88.76	1,208.30
	c. Other Income	83.80	77.63	37.79	255.14
	Total	**72.39**	**615.50**	**134.49**	**1,506.95**
	Less : Finance Cost	0.29	0.30	0.47	1.54
	Less : Un-allocable Expenses	32.86	49.06	92.84	227.57
	Profit / (Loss) before Tax	**39.24**	**566.14**	**41.19**	**1,277.84**
3	**Segment Assets**				
	a. Textile	6,719.36	6,262.74	6,444.05	6,262.74
	b. Real Estate	1,425.39	1,881.85	852.10	1,881.85
		8,144.75	**8,144.59**	**7,296.15**	**8,144.59**
4	**Segment Liabilities**				
	a. Textile	19.39	63.13	495.21	63.13
	b. Real Estate	437.57	426.10	54.14	426.10
	Total	**456.96**	**489.23**	**549.36**	**489.23**

Notes :

1. The Unaudited standalone financial results of the Company for the quarter ended June 30, 2023 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
2. The Unaudited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by Board of Directors at their meeting held on 11.08.2023. The Limited Review for the quarter ended on 30.06.2023 has been carried out by the Statutory Auditor, as required under regulation 33 of SEBI (LODR) Regulations. 2015
3. During the quarter, Company operates in Textile and Real Estate Segment. Hence segmental reporting under IND AS 108- "Operating Segment" is given.
4. Figures for the previous quarter and previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
5. The results are available on BSE Website www.bseindia.com and on the Company's website www.rrillimited.com

For RRIL Limited

RRIL Limited MUMBAI

Harsh Mehta
Executive Director & CFO
DIN: 08315401

Mumbai, 11.08.2023

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
RRIL Limited

1. We have reviewed the accompanying Statement of Consolidated financial results of **RRIL Limited.** ("the Parent") and its subsidiary (**M/s. Raj Rajendra Industries limited**") for the quarter ended on **June 30, 2023** (the statement), being submitted by the company pursuant to the requirement of the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The statement includes the results of M/s. Raj Rajendra Industries limited.

SUBRAMANIAM BENGALI & ASSOCIATES
MUMBAI
M. No. 43163
CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of subsidiary, whose unaudited interim financial results include total revenue of Rs. 1,980.39 Lacs and total net profit after tax of Rs. 113.65 Lacs and Total Comprehensive Income of Rs. 113.65 Lacs for the quarter ended June 30, 2023 as considered in the statement which have been reviewed by its Independent Auditor.

   Interim financial information of subsidiary has been reviewed by other auditor and whose results has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this, with respect to our reliance on the work and the reports of the other auditor and the financial results/financial information certified by the management.

For Subramaniam Bengali & Associates
Chartered Accountants
ICAI FRN: 127499W

SUBRAMANIAM BENGALI & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI M. No. 43163

CA P. Subramaniam
Partner
Mem. No. 043163
UDIN No.: 23043163BGWJFR7219

Place : Mumbai
Date : 11th August, 2023

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Unaudited Consolidated Financial Results for the quarter ended June 30, 2023

(Amount in Lakhs)

Sr. No.	Particulars	Quarter Ended on			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	1,955.80	4,388.61	2,819.88	15,453.25
II	Other income	108.39	87.20	66.13	331.25
III	**Total Revenue (I+II)**	**2,064.19**	**4,475.81**	**2,886.01**	**15,784.50**
IV	Expenses				
	(a) Purchases of stock-in-trade	-	0.06	114.84	452.64
	(b) Cost of materials consumed	1,778.08	2,962.49	2,588.04	12,024.07
	(c) Change in Inventories of Finished goods, Stock-in -Trade & WIP	(175.26)	414.95	(338.48)	25.58
	(d) Employee benefits expense	151.24	166.55	152.24	665.51
	(e) Finance costs	44.62	45.96	17.48	136.18
	(f) Depreciation and amortisation expense	33.80	13.13	41.81	138.55
	(g) Other expenses (Incl. Selling & distribution Exp)	56.67	134.58	140.35	458.45
	Total Expenses (IV)	**1,889.14**	**3,737.72**	**2,716.28**	**13,900.98**
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	175.05	738.09	169.73	1,883.52
VI	Exceptional items	-	-	-	-
VII	**Profit/(Loss) before extra ordinary items and tax (V-VI)**	**175.05**	**738.09**	**169.73**	**1,883.52**
	Tax expense				
	- Current	43.46	216.42	42.43	504.70
	- Prior Year Tax	-	0.32	0.72	1.07
	- Deferred Tax	(14.50)	5.04	0.82	2.15
VIII	**Total Tax Expenses**	**28.96**	**221.78**	**43.97**	**507.92**
IX	**Profit/(Loss) for the period from continuing operations (VII-VIII)**	**146.09**	**516.31**	**125.76**	**1,375.60**
X	Profit/(Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after tax (X-XI)	-	-	-	-
XIII	**Net Profit/(Loss) for the period (IX+XII)**	**146.09**	**516.31**	**125.76**	**1,375.60**
XIV	Other Comprehensive Income				
	a) (i) Items that will not be reclassified to Statement of Profit and Loss				
	- Remeasurement of defined benefit plans - gain/(loss)	-	2.46	-	2.46
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-
	b) (i) Items that will be reclassified to statement of Profit and Loss	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-
	Total other comprehensive income for the year (x)	**-**	**2.46**	**-**	**2.46**
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**146.09**	**518.77**	**125.76**	**1,378.06**
	Paid up Equity Share Capital	6,060.71	6,060.71	6,060.71	6,060.71
	Other Equity	-	-	-	3,194.73
XVI	Earnings per Equity share (Face Value of Rs. 5/- each) (for continuing operation)				
	Basic & Diluted earning	0.12	0.43	0.10	1.14

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Segment wise Revenue, results and Capital employed				(Amount in Lakhs)	
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue**				
	a. Textile	1,955.80	3,220.60	2,309.43	11,796.00
	b. Real Estate	-	1,168.01	510.45	3,657.25
	c. Other Income	108.39	87.20	66.13	331.25
	Total Income from Operations	**2,064.19**	**4,475.81**	**2,886.01**	**15,784.50**
2	**Segment Result : Profit / (Loss) before Tax and Finance cost**				
	a. Textile	364.38	493.19	459.27	1,742.66
	b. Real Estate	(11.40)	517.92	88.76	1,208.30
	c. Other Income	108.39	87.20	66.13	331.25
	Total	**461.37**	**1,098.31**	**614.16**	**3,282.21**
	Less : Finance Cost	44.62	45.96	17.48	136.18
	Less : Un-allocable Expenses	241.70	314.26	426.95	1,262.51
	Profit / (Loss) before Tax	**175.05**	**738.09**	**169.73**	**1,883.52**
3	**Segment Assets**				
	a. Textile	11,271.87	10,962.91	9,635.44	10,962.91
	b. Real Estate	1,425.39	1,881.85	852.10	1,881.85
		12,697.26	**12,844.76**	**10,487.54**	**12,844.76**
4	**Segment Liabilities**				
	a. Textile	2,858.16	3,163.22	2,430.26	3,163.22
	b. Real Estate	437.57	426.10	54.14	426.10
	Total	**3,295.73**	**3,589.32**	**2,484.40**	**3,589.32**

Notes :

1. The Unaudited Consolidated financial results of the Company for the quarter ended June 30, 2023 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
2. The Unaudited Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by Board of Directors at their meeting held on 11.08.2023. The Limited Review for the quarter ended on 30.06.2023 has been carried out by the Statutory Auditor, as required under regulation 33 of SEBI (LODR) Regulations. 2015
3. During the quarter, Company operates in Textile and Real Estate Segment. Hence segmental reporting under IND AS 108- "Operating Segment" is given.
4. Figures for the previous quarter and previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
5. The results are available on BSE Website www.bseindia.com and on the Company's website www.rrillimited.com

For RRIL Limited

RRIL Limited MUMBAI

Harsh Mehta
Executive Director & CFO
DIN: 08315401

Mumbai, 11.08.2023

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Annexure -A

Sr. No.	Particulars	Details	Details
1.	Name of Person	Mr. Rishit Deepak Shah	Mr. Harsh Mehta
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Resignation (Resignation Letter attached as Annexure-A1)
3.	Date of appointment/ cessation (as applicable) & term of appointment	Appointment as Chief Financial Officer w.e.f. August 12, 2023	Resignation as Whole Time Director & Chief Financial Officer w.e.f. August 11, 2023, however he will be continued as Director of the Company.
4.	A brief resume of the Director	Mr. Rishit Shah is Commerce Graduate and has approximately more than 10 years of experience in the field of Accounting & Finance and good understanding of Real Estate Business.	NA
5.	Disclosure of relationship, between directors inter-se (In case of appointment)	Mr. Shah is not related to any Director of the Company.	NA

Annexure -B

Sr. No.	Particulars	Details	Details
01.	Name of Firm	M/s Shreyans Jain & Co.	M/s Vikas N Jain & Associates
02.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Secretarial Auditor	Re-appointment as Internal Auditor
03.	Brief Profile	Shreyans Jain & Co., Company Secretaries, based in Mumbai since 2011 and CS Shreyans Jain is a Proprietor with the experience of around one and half decade in Corporate Laws, Audits, Due-Diligence, Compliance Management and Corporate Consultancy.	Vikas N Jain & Associates., Chartered Accountants is a partnership firm based in Mumbai since 2012 started by Mr. Vikas Jain (Partner), the firm have 11 years of exposure in the field of Audits, Direct Tax, Indirect Tax, Company Law and Consultancy.
04.	Disclosure of relationship, between directors inter-se (In case of appointment)	Not Applicable	Not Applicable

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Harsh M. Mehta
Flat No. 803/804, May Flower, Bldg No. 9, Everest World, Dhokali Bus Stop, Thane (w), Mumbai- 400607

Date: 11.08.2023

To
The Board of Directors
RRIL LIMITED
A-325, Hari Om Plaza,
M.G. Road, Near Omkareshwar Temple,
Borivali East, Mumbai – 400066.

Sub: Resignation from position of Whole Time Director & Chief Financial Officer of the Company.

Dear Sirs,

I, Harsh Mehta, (DIN: 08315401), Whole Time Director and Chief Financial Officer of the Company, hereby tender my resignation from the position of Whole Time Director & Chief Financial Officer of the Company, on account of my transfer to other group company. However, I will continue to hold the position of Director in the Board of Directors of the Company as Non-Executive and Non-Independent Director.

There are no other reason for my resignation from the aforesaid position of the Company. The resignation may please be effective from closing of business hours of, August 11, 2023.

Kindly acknowledge the receipt of this resignation letter and arrange to intimate to the Registrar of Companies and Stock Exchange etc.

I further confirm that there is no other material reason for my resignation other than mentioned above.

With Sincere thanks

Harsh Mehta
DIN: 08315401

Place: Mumbai

Received & Accepted
11/08/2023
RRIL Limited
MUMBAI