PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662
Regd. Office : Master Chambers, SCO-19,
Feroze Gandhi Market, Ludhiana-141001. Punjab
TEL.: 0161-5043500
E-mail : prime_indust@yahoo.com
Website : www.primeindustrieslimited.com

Ref.: **PIL/SEC/ 2024-25 / 32**

Date: 14-08-2024

To,
The Manager (Listing)
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

SCRIP Code No.: 519299, PRIMIND

Sub: OUTCOME OF BOARD MEETING HELD ON 14TH AUGUST, 2024

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today, i.e. Wednesday, August 14, 2024, inter alia considered and approved the following:

1. Un-audited Financial Results of the Company for the quarter ended June 30, 2024.

In terms of the provisions of Regulation 33 of Listing Regulations, we are enclosing herewith the copy of following as Annexure-I:

a) Un-audited Financial Results for the quarter ended June 30, 2024;
b) Limited Review Report received from the Statutory Auditors of the Company on the aforesaid results.

The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 02:30 P.M.

Thanking You,

For Prime Industries Limited

RAJINDER KUMAR SINGHANIA

Digitally signed by RAJINDER KUMAR SINGHANIA
Date: 2024.08.14 14:43:44 +05'30'

Rajinder Kumar Singhania
Managing Director
DIN: 00077540

Enclosed as above

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Email : prime_indust@yahoo.com, Website : www.primeindustrieslimited.com, Phone No. 0161-5043500

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024

Rs. In millions

Particulars			3 Months Ended 30.06.2024	3 Months Ended 31.03.2024	3 Months Ended 30.06.2023	Year to Date fugures 31.03.2024
			Un-audited	Audited	Un-audited	Audited
		Revenue from operations	0.00	4.56	0.00	15.60
		Other Incomes	7.45	7.56	114.28	139.44
1		**Total Revenue**	**7.45**	**12.12**	**114.28**	**155.04**
2		**Expenses**				
	(a)	Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b)	Purchase of stock-in-trade	0.00	5.06	0.00	5.06
	(c)	Changes in inventories of finished goods, work-in-progress	0.00	-0.55	0.00	5.30
	(d)	Employee benefits expense	0.57	0.53	0.50	2.10
	(e)	Finance Cost	4.40	7.02	1.16	20.31
	(f)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(g)	Other expenses	0.64	2.00	0.63	3.85
		Total Expenses	**5.61**	**14.07**	**2.29**	**36.62**
3		**Profit / (Loss) before exceptional items and tax (1-2)**	**1.84**	**-1.95**	**111.99**	**118.42**
4		Exceptional items	**0.00**	0.000	0.00	0.00
5		**Profit / (Loss) before tax (3-4)**	**1.84**	**-1.95**	**111.99**	**118.42**
6		Tax expense	0.46	0.00	0.00	10.00
7		Net Profit / (Loss) for the period (5 +/- 6)	**1.38**	**-1.95**	**111.99**	**108.42**
8		Other Comprehensive Income				
A	(i)	Items that will not be reclassified to profit or loss	0.00	0.00	-107.09	-107.09
	(ii)	Income tax relating to items that will not be reclassified to profit	0	0.00	0.00	0.00
B	(i)	Items that will be reclassified to profit or loss	0	0.00	0.00	0.00
		Income tax relating to items that will be reclassified to profit or	0	0.00	0.00	0.00
9		**Total Comprehensive Income for the period**	**1.38**	**-1.95**	**4.90**	**1.33**
10		Paid-up equity share capital (Face Value of the Share Rs.5/-)	78.63	78.63	78.63	78.63
11		Earnings Per Share in Rs. (of Rs. 5 /- each) (not annualised):				
	(a)	Basic	0.09	-0.12	7.15	6.91
	(b)	Diluted	0.09	-0.12	7.15	6.91

NOTES :-

1. The above un-audited financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committe and subsequently approved by the Board of Directors at their meeting held on 14.08.2024. The un-audited financial results alongwith the Limited review Report shall be filed with the Stock Exchange and will be available on the Company's website http://www.primeindustrieslimited.com
2. The figures of the previous period have been re-grouped / re-classified / re-arranged wherever necessary to make them comparable. These results have been prepared in accordance with Indian Accounting Standars ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. No investor complaints were received during the quarter. No complaints were pending either at the beginning or at the end of the quarter.
4. The above results for the quarter ended June 30, 2024 have been subjected to limited review by the Auditors of the Company.

For Prime Industries Limited

For Prime Industries Ltd.

Rajinder Kumar Singhania
Managing Director
DIN : 00077540

Place: Ludhiana
Date: 14.08.2024

C.S.ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS

734, Phase – II,
Urban Estate, Dugri,
Ludhiana-141013
Mobile. 098159-00077

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE, 2024 PERSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

To

The Board of Directors
Prime Industries Limited
Master Chambers, SCO-19,
Feroze Gandhi Market,
Ludhiana – 141001, PB.

We have reviewed the accompanying statement of un-audited financial results of **M/s Prime Industries Limited,**for the quarterended30th June, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s C.S Arora & Associates
Chartered Accountant
FRN: 015130N



Chanchal Singh
Partner
Membership No.: 090835
Date:14.08.2024
Place: Ludhiana
UDIN: