Date: 05th September, 2025

To,

The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400001

The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor Plot No C 62, G
Block Opp. Trident Hotel Bandra Kurla
Complex Bandra (East), Mumbai-400098

BSE Scrip Code: 538607: Scrip ID: TOYAMSL.

Subject: Outcome of Board Meeting held on 05th September, 2025.

Dear Sir(s),

We wish to inform you that the meeting of the Board of Directors of **Toyam Sports Limited** held on **Friday, 05th September, 2025 at 04:00 P.M. and concluded on 06:15 P.M.** at the Registered office of the Company situated at 503, Shri Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road, Mumbai-400053, the board transacted the following matters:

1. Approved Un-Audited Standalone and Consolidated Financial Results & Limited Review Report for the quarter ended 30th June, 2025;

2. Appointment of Mr. Shahnawaz Sayed as Chief Financial officer of the company;

3. Appointment of Mr. Nayan Sablok as company secretary cum compliance officer of the company;

4. Approved and recommend to members appointment of ASGR and Co. (FRN 148769) as Statutory Auditor of the company;

5. Approved and recommend to members Re-appointment of Mr. Shahnawaz Sayed, who is retiring by rotation in terms of Section 152 (6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment;

6. Approved and recommend to members Regularization of Mr. Rohit Purohit as Non-Executive Independent Director for period of Five years from 30th September, 2025 to 29th September, 2030;

7. Approved and recommend to members for appointment of M/s. Nitesh Chaudhary & Associates, Practising Company Secretary, Mumbai for conducting Secretarial Audit for F.Y. 2025-26 till FY 2029-2030 in terms of Section 204 of the Companies Act, 2013;

8. Approved and adopted the Directors Report along with all necessary annexure thereof, Management Discussion Analysis for the FY 2024-25;

9. Took on records the Secretarial Audit Report issued by Nitesh Chaudhary & Associates, Practicing Company Secretary for F.Y. 2024-25 and taken on record auditor qualification and placed before the board;

10. Approved the time, date and day of Annual General Meeting of the Company, 40th AGM of the company scheduled to be held on Tuesday, 30th September, 2025 at 01:30 P.M. through Video Conferencing (VC);

11. Approved the Notice of 40th Annual General Meeting of the Company and authorized Director/Company Secretary to issue notice of 40th AGM and Annual Report to the members and authorities;

12. Fixed the date for Book closure (Register of Members and Transfer Books) for the purpose of 40th Annual General Meeting of the Company from 24th September, 2025 to 30th September, 2025;

13. Appointed to M/s. Nitesh Chaudhary & Associates, Practicing Company Secretary (Nitesh Chaudhary, Proprietor) as Scrutinizer for conducting E-voting process and conducting 40th Annual General Meeting of the Company.

14. Took on record Director Disqualification Certificate issued by Practicing Company Secretary for the F.Y. 2024-2025.

15. Took note on status of Statutory Registers maintained under Companies Act 2013;

16. Approved Authorization to Director and Company Secretary of the Company to be responsible for conducting 40th AGM and entire e-voting process.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)

SHAHNAWAZ SAYED
Digitally signed by SHAHNAWAZ SAYED
Date: 2025.09.05 18:17:24 +05'30'

Shahnawaz Sayed
Executive Director

Annexure I

Name	**Shahnawaz Sayed**
Date of Appointment	05th September, 2025
Brief Profile	Mr. Shahnawaz Sayed is an Executive Director and Graduate by qualification. He has experience in Accountancy & Finance. He has worked extensively in the area of finance and commercial business partnering.
Term of appointment	Appointed as Chief Financial officer of the Company by the Board of Directors w.e.f. 05th September, 2025 as per the provisions of the applicable laws.
Disclosure of relationships None between directors (in case of appointment of a director)	NA

Annexure II

Name	**Nayan Sablok**
Designation	Company Secretary and Compliance officer
Date of appointment	05th September, 2025
Brief Profile	Toyam Sports Limited has appointed Mr. Nayan Sablok as the Company Secretary and Compliance officer Mr. Nayan Sablok is Company Secretary from Institute of Company Secretary of India (ICSI) with Membership No. A67461 Mr. Nayan Sablok is a Bachelor of Commerce & Law Graduate.
Disclosure of Relationships between Directors (in case of appointment as a director)	NA

Annexure III

Name of the auditor	**ASGR and Co.**
Reason for change viz. appointment, ~~resignation, death or otherwise.~~	05th September, 2025
Effective date of appointment	05th September, 2025 (Subject to approval of shareholders at ensuring annual general meeting)
Brief Profile	ASGR and Co. established on November 30, 2018, ASGR and Co. has rapidly grown into a reputable partnership firm. ASGR and Co. is a peer-reviewed firm, ensuring our commitment to the highest standards of quality and ethical practices in all our operations. ASGR and Co. is very well exposed in in internal audit, MIS, and accounting functions, particularly within PVC pipe manufacturing, Provides expert consultancy in Forensic Audit, GST, and Income Tax matters.
Disclosure of Relationships between Directors (in case of appointment as a director)	NA

Annexure IV

Name of Secretarial Auditor	**Nitesh Chaudhary & Associates** **Practicing Company Secretary**
Date of Appointment	05th September, 2025
Brief Profile	Nitesh Chaudhary & Associates, was established in the year 2016 under proprietorship of Nitesh Chaudhary practicing Company Secretary, he is a Fellow Member of ICSI. The firm has immense knowledge and experience in dealing with matters relating to Company Law, Secretarial and Management Advisory Services, Legal Due Diligence, Transaction documents, Mergers and Acquisitions, Listing Regulations, RBI Laws & Business Management. CS Nitesh Chaudhary is a Post Graduate in Commerce, Master in Business Management and Fellow member of the Institute of Company Secretaries of India, he is having experience of more than 11 years in the field of Legal and Secretarial and established proprietorship firm in the name of " Nitesh Chaudhary & Associates ". The Firm is very well exposed in dealing with various regulatory authorities like Registrar of Companies (ROC), Regional Director (RD), Company Law Board (CLB), National Company law Tribunal (NCLT), Ministry of Corporate Affairs (MCA), Competition commission of India (CCI), Securities & Exchange Board of India (SEBI), Stock Exchanges, Reserve Bank of India (RBI) etc. Considering the explicit needs of different types of users, the firm tries to cater the customized needs of all its users.
Disclosure of relationships between directors (in case of appointment of a director)	N.A.

Brief Profile of Mr. Rohit Gokul Purohit

Mr. Rohit Gokul Purohit (29 years) is a graduate in BCA, Purohit's journey from Rajasthan to the global stage was marked by determination and hard work. He transitioned from local projects to collaborating with international brands. He did his schooling from Mumbai and holds a degree in BCA. To speak, he proudly serves as a marketing advisor for IIMSAM and supports the United Nations. Each milestone in his career represents a step toward his goal of integrating technology with marketing. His approach considers every facet of a marketing strategy, ensuring cohesive brand messaging. Purohit's passion for innovation and his commitment to delivering exceptional results have made him a sought-after figure in the marketing industry.

Rohit Gokul Purohit, a tech-savvy marketing expert, with a zest for innovative solutions, Purohit is making waves in the marketing industry. His upbringing in a culturally rich environment fostered a unique perspective on branding and communication. His journey reflects not just a passion for technology but a commitment to transforming brand strategies.

Purohit's innovative mindset helps brands navigate the complexities of the digital world. His knack for understanding market trends and consumer behaviour enables him to craft targeted marketing strategies. This value drives tangible results, allowing brands to flourish in an increasingly competitive landscape.

Toyam Sports Limited (Formally known as Toyam Industries Limited)
Statement of Standalone Financial Results for the Quarter Ended on June 30, 2025

		Standalone			
		Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	**Income**				
	a) Revenue from operations	-	(71.13)		39.90
	b) Other Income	-		39.12	78.24
	Total Income	**-**	**(71.13)**	**39.12**	**118.14**
2	**Expenses**				
	a) Purchase of Stock in trade	-	-	-	-
	b) Changes in Inventory	-		-	-
	c) Operating Expeses	-	2.40	-	596.17
	d) Employee benefits expense	0.37	14.12	17.67	380.88
	e) Finance costs	-	-	-	-
	f) Depreciation and amortisation expense	1.77	2.58	1.21	4.90
	g) Other expenses	11.52	467.24	14.43	511.21
	Total expenses	**13.66**	**486.34**	**33.31**	**1,493.16**
3	**Profit/ (Loss) from Operations before Exceptional Items (1-2)**	(13.66)	(557.47)	5.81	(1,375.02)
4	Exceptional Items				
	Investment Impairment Provision		972.79		972.79
	Goodwill Impairment Provision	-	1,860.13	-	1,860.13
5	**Tax (3-4)**	**(13.66)**	**(3,390.39)**	**5.81**	**(4,207.94)**
	Income tax			-	2.42
	Deferred tax	0.78	0.07	-	0.20
6	**Tax expense**	0.78	0.07	-	2.62
7	**Net Profit/(Loss) for the period (5-6)**	**(14.44)**	**(3,390.46)**	**5.81**	**(4,210.56)**
8	**Other Comprehensive Income (Net of tax)**		-	-	
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-			-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-
9	**Total Comprehensive Income (7+8)**	**(14.44)**	**(3,390.46)**	**5.81**	**(4,210.56)**
	Attributable to Holding				
10	**Paid-up equity share capital** (Face Value of Rs. 1 each)	5,778.15	5,778.15	5,663.15	5,778.15
11	**Basic and diluted Earnings per share**	-0.002	-0.59	0.001	-0.73
	See accompanying notes to the financial results.				

1) The above standalone financial results for quarter ended June 30, 2025 ('the results') of Toyam Sports Limited ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on August 30, 2025. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have expressed an unmodified conclusion on the above results.

2) The Company is primarily engaged only in the business of Sports Promotion. There is no separate reportable segment as per Ind As 108 - Operating Segments.

3) The figures for the quarter ended June 30, 2025 are balancing figures between the audited figures in respect of the full financial years and the published year to date unaudited figures for ended March 31, 2025, being the dates of the end of the the financial year which were subjected to limited review by the Auditors.

4) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

TOYAM SPORTS LIMITED MUMBAI

Date: September 05, 2025
Place: Mumbai

Shahnawaz Sayed
Executive Director

MANOJ VATSAL & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on the Un-Audited Quarterly Standalone Financial Results of Toyam Sports Limited (Formally known as Toyam Industries Limited) pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Toyam Sports Limited (Formally known as Toyam Industries Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Toyam Sports Limited (Formally known as Toyam Industries Limited)** ("the Company") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rues issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. **Basis for Qualified Conclusion -**

a) In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances. Since the activities of the Company under finance have been considerable (over

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Website: www.manojvatsalco-ca.com

50% of the funds) and the management has not provided nor assessed the Financial Assets, we cannot give our opinion on the potential future impact, due to unrecognized impairment and quantification. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results.

b) The Company has not carried out impairment analysis of loans and advances given to various Companies (except for the loans for which provision has already been made) as required by Indian Accounting Standard (Ind AS 36) 'Impairment of Assets' though there is an indication of impairment. We are unable to express our opinion on the materiality of the impairment, recoverability of amount and its impact on financial statements.

c) According to the information and explanation given to us, during the previous year ended March 31, 2025 and during the quarter ended June 30, 2025, financial assets of the Company exceeds 50 per cent of its total assets and consequently the Company is required to comply with Section 45-IA and other applicable provisions of the Companies Act Sec 186 and The Reserve Bank of India Act, 1934 (the RBI Act). However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

d) During the year ended March 2025 the Company has received notices from Securities Exchange Board of India (SEBI). Pending completion of investigation by SEBI, the consequent impact on the financials results for the quarter and year ended March 31, 2025, if any is currently not ascertainable and the impact SEBI disclosure of shareholding, where ED now has also frozen some Shares. The management has not shared any information whether any there any other ongoing proceedings other than SEBI proceedings in view of the freezing of Shares and, we are unable to express our opinion on the potential impact of these on the Company.

e) The Company has not deliberated on the economic benefits that are realizable in the Merchandizing Agreements entered by the Company. In case the Company may not realize the economic befits it had contracted for over the next 12 months and we are unable to express any opinion.

f) Company has not complied with the statutory liabilities such as Professional tax and TDS. However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

5. **Qualified Conclusion -**

Based on our review conducted and procedures performed as stated above, except for the matters mentioned in basis of qualified conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, unless there are any underlying events to the contrary.

For Manoj Vatsal & Co.
Chartered Accountants
ICAI Firm Reg. No. 010155C



Mith Jain
Partner
Membership No. 181081
Place: Mumbai
Date: September 05, 2025
ICAI UDIN: **25181081BMJBCT7046**

ANNEXURE IA

Statement on Impact of Audit Qualifications (for limited review report with modified opinion) submitted along-with Un-Audited Financial Results (Standalone)

Statement on Impact of Audit Qualifications (for limited review report with modified opinion) for the quarter ended June 30, 2025 {See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016}				
			(In Lakhs)	(In Lakhs)
I.	Sr. No	Particulars	Audit Figures (as reported before adjusting for qualifications)	Adjusted figures (audited figures after adjusting for qualifications)
	1.	Turnover /Total income	0	0
	2.	Total Expenditure	13.66	13.66
	3.	Net Profit/(Loss)	-13.66	-13.66
	4.	Earnings Per Share	0	0
	5.	Total Assets	29286.28	29286.28
	6.	Total Liabilities	431.4	431.4
	7.	Net Worth	28854.87	28854.87
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification:

Sr. No	Particular	Remarks
1.	Details of audit Qualification:	a) In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances. Since the activities of the Company under finance have been considerable (over 50% of the funds) and the management has not provided nor assessed the Financial Assets, we cannot give our opinion on the potential future impact, due to unrecognized impairment and quantification. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results. b) The Company has not carried out impairment analysis of loans and

		advances given to various Companies (except for the loans for which provision has already been made) as required by Indian Accounting Standard (Ind AS 36) 'Impairment of Assets' though there is an indication of impairment. We are unable to express our opinion on the materiality of the impairment, recoverability of amount and its impact on financial statements. c) According to the information and explanation given to us, during the previous year ended March 31, 2024 and during the quarter and year ended March 31, 2025, financial assets of the Company exceeds 50 per cent of its total assets and income from financial assets exceeds 50 per cent of the total revenue of the Company and consequently the Company is required to comply with Section 45-IA and other applicable provisions of the Companies Act Sec 186 and The Reserve Bank of India Act, 1934 (the RBI Act). However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable. d) During the quarter the Company has received notices from Securities Exchange Board of India (SEBI). Pending completion of investigation by SEBI, the consequent impact on the financials results for the quarter and year ended March 31, 2025, if any is currently not ascertainable and the impact SEBI disclosure of shareholding, where ED now has also frozen some Shares. The management has not shared any information whether any there any other ongoing proceedings other than SEBI proceedings in view of the freezing of Shares and, we are unable to express our opinion on the potential impact of these on the Company. e) The Company has not deliberated on the economic benefits that are realizable in the Merchandizing Agreements entered by the Company. In case the Company may not realize the economic

		befits it had contracted for over the next 12 months and we are unable to express any opinion. f) Company has not complied with the statutory liabilities such as Professional tax and TDS. However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.
2.	Type of audit Qualification:	Qualified opinion
3.	Frequency of qualification:	Repetitive
4.	For audit qualification(s) where the impact is quantified by the auditor, Management's Views:	Not applicable
5.	For audit qualification(s) where the impact is not quantified by the auditor: i) Management's estimation on the impact of audit qualification:	The management has not considered it necessary to provide for impairment or apply the Expected Credit Loss (ECL) approach on these financial instruments, as they do not foresee any potential credit loss arising from them. Based on an internal assessment of the credit risk and recoverability of these assets, management is of the view that the financial instruments are secure and the parties involved are creditworthy. As a result, no provision has been made, since there is no reasonable indication of any loss expected at this stage. The management has not carried out an impairment analysis on the loans and advances extended to various parties, as no impairment loss is currently anticipated. Loans and advances identified as non-recoverable in the past have already been written off from the books. The Company is fully cooperating with SEBI in relation to the ongoing proceedings and has responded to the notices received. As the investigation is still underway, the financial impact, if any, cannot be determined at this stage. The management confirms that, apart from the SEBI matter, there are no other ongoing proceedings related to the freezing of shares to the best of its knowledge. In accordance with the merchandise agreement, the party has agreed to pay interest, which constitutes the economic

		benefit derived from the advances provided for the merchandise. Owing to a shortage of funds caused by the losses suffered in the LLC T20 Cricket League, we are presently unable to meet our obligations related to TDS, professional tax, and other statutory liabilities.
	ii.) If managements unable to estimate the impact, reasons for the same:	Not applicable
	iii.)Auditors' Comments on (i) or (ii) above:	No further comments

III.	Signatories	
	Shahnawaz Sayed **Executive Director**	**For Manoj Vatsal & Co.** **Chartered Accountants** **ICAI Firm Reg. No. 010155C** **Mith Jain** **Engagement Partner** **Membership No. 181081**

Toyam Sports Limited (Formerly known as Toyam Industries Limited)
Statement of Consolidated Financial Results for the Quarter ended on June 30, 2025

(Rs. in Lakhs)

		Consolidated			
		Quarter ended			Year ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	**Income**				
	a) Revenue from operations	-	25.13	287.35	694.37
	b) Other Income	-		229.28	78.24
	Total Income	-	25.13	516.63	772.61
2	**Expenses**				
	a) Purchase of Stock in trade	-			
	b) Changes in Inventory	-			
	c) Operating Expeses	9.85	14.82	36.48	702.01
	d) Employee benefits expense	35.98	41.58	72.27	509.67
	e) Finance costs	-			-
	f) Depreciation and amortisation expense	1.77	2.58	1.21	4.90
	g) Other expenses	22.49	638.90	43.27	716.93
	Total expenses	70.09	697.88	153.23	1,933.51
3	**Profit/ (Loss) from Operations before Exceptional Items (1-2)**	(70.09)	(672.75)	363.40	(1,160.90)
	Investment Impairment Provision	-	972.79		972.79
	Goodwill Impairment Provision	-	2,659.19		2,659.19
5	**Profit/ (Loss) from Ordinary activities Before Tax (3-4)**	(70.09)	(4,304.73)	363.40	(4,792.88)
	Current tax				
	Taxes of earlier years	-	2.42		2.43
	Deferred tax	0.78	0.20		0.20
6	**Tax expense**	0.78	2.62	-	2.63
7	**Net Profit/(Loss) for the period (5-6)**	(70.87)	(4,307.35)	363.40	(4,795.51)
8	**Other Comprehensive Income (Net of tax)**			-	
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-		-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-
9	**Total Comprehensive Income (7+8)**	(70.87)	(4,307.35)	363.40	(4,795.51)
10	**Total Comprhensive Income for the year**				
	Attributable to Holding	**(42.44)**	**(2,196.75)**	**188.18**	**(4,900.43)**
	Attributable to NCI	**(27.65)**	**(2,110.60)**	**175.22**	**104.93**
11	**Paid-up equity share capital**	5,778.15	5,778.15	5,653.15	5,778.15
	(Face Value of Rs. 1 each)				
12	**Other Equity**	-	-	-	-
13	**Basic and diluted Earnings per share**	-0.01	-0.75	0.06	-0.83

See accompanying notes to the financial results.

1) The above consolidated financial results for quarter ended June 30th, 2025 ('the results') of Toyam Sports Limited (Formerly known as Toyam Industries Limited) ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on August 30, 2025. The consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have expressed an unmodified audit conclusion on the above results.

2) An impairment provision of INR 2659.19 (in lakhs) has been recognised under exceptional items towards goodwill related to the investment in the year ended March 2025.

3) The Company is primarily engaged only in the business of Sports Promotion. There is no separate reportable segment as per Ind As 108 - Operating Segments.

4) The figures for the quarter ended June 30, 2025 are balancing figures between the audited figures in respect of the full financial years and the published year to date unaudited figures for the ended March 31, 2025, being the dates of the end of the financial year which were subjected to limited review by the Auditors.

5) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

Date: September 05, 2025
Place: Mumbai

Shahnawaz Sayed
Executive Director

TOYAM SPORTS LIMITED MUMBAI

MANOJ VATSAL & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on the Un-Audited Quarterly Consolidated Financial Results of Toyam Sports Limited (Formally known as Toyam Industries Limited) pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Toyam Sports Limited (Formally known as Toyam Industries Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Toyam Sports Limited (Formally known as Toyam Industries Limited)** (hereinafter referred to as the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 ("Consolidated Statement"), being submitted by the Holding Company pursuant to the requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. This Consolidated Statement includes the results of Holding Company and its Subsidiaries **Kumite 1 League Private Limited and Pacific Star Sports Services L.L.C.**

5. **Basis for Qualified Conclusion -**

a) In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances. Since the activities of the Company under finance have been considerable (over 50% of the funds) and the management has not provided nor assessed the Financial Assets, we cannot give our opinion on the potential future impact, due to unrecognized impairment and quantification. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results.

b) The Company has not carried out impairment analysis of loans and advances given to various Companies (except for the loans for which provision has already been made) as required by Indian Accounting Standard (Ind AS 36) 'Impairment of Assets' though there is an indication of impairment. We are unable to express our opinion on the materiality of the impairment, recoverability of amount and its impact on financial statements.

c) According to the information and explanation given to us, during the previous year ended March 31, 2025 and during the quarter ended June 30, 2025, financial assets of the Company exceeds 50 per cent of its total assets and consequently the Company is required to comply with Section 45-IA and other applicable provisions of the Companies Act Sec 186 and The Reserve Bank of India Act, 1934 (the RBI Act). However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

d) During the year ended March 2025 the Company has received notices from Securities Exchange Board of India (SEBI). Pending completion of investigation by SEBI, the

consequent impact on the financials results for the quarter and year ended June 30, 2025, if any is currently not ascertainable and the impact SEBI disclosure of shareholding, where ED now has also frozen some Shares. The management has not shared any information whether any there any other ongoing proceedings other than SEBI proceedings in view of the freezing of Shares and, we are unable to express our opinion on the potential impact of these on the Company.

e) The Company has not deliberated on the economic benefits that are realizable in the Merchandizing Agreements entered by the Company. In case the Company may not realize the economic befits it had contracted for over the next 12 months and we are unable to express any opinion.

f) Company has not complied with the statutory liabilities such as Professional tax and TDS. However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

6. Qualified Conclusion:

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 7 below, except for the possible effects of the matters described in paragraph 5 above (Qualified Conclusion), nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial statements/ information of 2 subsidiaries included in the consolidated whose Ind AS financial statements include total loss of Rs. 56.42 lakhs including other comprehensive income for the quarter ended June 30, 2025 as considered in the consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management,

and our conclusion on the Consolidated statement insofar as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedure performed by us as stated above. Our conclusion is not modified in respect of the above matter.

For Manoj Vatsal & Co.
Chartered Accountants
ICAI Firm Reg. No. 010155C



Mith Jain
Partner
Membership No. 181081
Place: Mumbai
Date: September 05, 2025
ICAI UDIN: **25181081BMJBCU4550**

ANNEXURE IA

Statement on Impact of Audit Qualifications (for limited review report with modified opinion) submitted along-with Un-Audited Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications (for limited review report with modified opinion) for the quarter ended June 30, 2025 {See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016}				
			(In Lakhs)	(In Lakhs)
I.	Sr. No	Particulars	Audit Figures (as reported before adjusting for qualifications)	Adjusted figures (audited figures after adjusting for qualifications)
	1.	Turnover /Total income	0	0
	2.	Total Expenditure	70.09	70.09
	3.	Net Profit/(Loss)	-70.09	-70.09
	4.	Earnings Per Share	0	0
	5.	Total Assets	30951.22	30951.22
	6.	Total Liabilities	1351.795	1351.795
	7.	Net Worth	28854.87	28854.87
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification:

Sr. No	Particular	Remarks
1.	Details of audit Qualification:	a) In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances. Since the activities of the Company under finance have been considerable (over 50% of the funds) and the management has not provided nor assessed the Financial Assets, we cannot give our opinion on the potential future impact, due to unrecognized impairment and quantification. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results.

		b) The Company has not carried out impairment analysis of loans and advances given to various Companies (except for the loans for which provision has already been made) as required by Indian Accounting Standard (Ind AS 36) 'Impairment of Assets' though there is an indication of impairment. We are unable to express our opinion on the materiality of the impairment, recoverability of amount and its impact on financial statements. c) According to the information and explanation given to us, during the previous year ended March 31, 2025 and during the quarter ended June 30, 2025, financial assets of the Company exceeds 50 per cent of its total assets and consequently the Company is required to comply with Section 45-IA and other applicable provisions of the Companies Act Sec 186 and The Reserve Bank of India Act, 1934 (the RBI Act). However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable. d) During the quarter the Company has received notices from Securities Exchange Board of India (SEBI). Pending completion of investigation by SEBI, the consequent impact on the financials results for the quarter and year ended March 31, 2025, if any is currently not ascertainable and the impact SEBI disclosure of shareholding, where ED now has also frozen some Shares. The management has not shared any information whether any there any other ongoing proceedings other than SEBI proceedings in view of the freezing of Shares and, we are unable to express our opinion on the potential impact of these on the Company. e) The Company has not deliberated on the economic benefits that are realizable in the Merchandizing Agreements entered by the Company. In case the Company may not realize the economic befits it had contracted for over the next

		12 months and we are unable to express any opinion. f) Company has not complied with the statutory liabilities such as Professional tax and TDS. However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.
2.	Type of audit Qualification:	Qualified opinion
3.	Frequency of qualification:	Repetitive
4.	For audit qualification(s) where the impact is quantified by the auditor, Management's Views:	Not applicable
5.	For audit qualification(s) where the impact is not quantified by the auditor: i) Management's estimation on the impact of audit qualification:	The management has not considered it necessary to provide for impairment or apply the Expected Credit Loss (ECL) approach on these financial instruments, as they do not foresee any potential credit loss arising from them. Based on an internal assessment of the credit risk and recoverability of these assets, management is of the view that the financial instruments are secure and the parties involved are creditworthy. As a result, no provision has been made, since there is no reasonable indication of any loss expected at this stage. The management has not carried out an impairment analysis on the loans and advances extended to various parties, as no impairment loss is currently anticipated. Loans and advances identified as non-recoverable in the past have already been written off from the books. The Company is fully cooperating with SEBI in relation to the ongoing proceedings and has responded to the notices received. As the investigation is still underway, the financial impact, if any, cannot be determined at this stage. The management confirms that, apart from the SEBI matter, there are no other ongoing proceedings related to the freezing of shares to the best of its knowledge. In accordance with the merchandise agreement, the party has agreed to pay interest, which constitutes the economic

		benefit derived from the advances provided for the merchandise. Owing to a shortage of funds caused by the losses suffered in the LLC T20 Cricket League, we are presently unable to meet our obligations related to TDS, professional tax, and other statutory liabilities.
	ii.) If managements unable to estimate the impact, reasons for the same:	Not applicable
	iii.)Auditors' Comments on (i) or (ii) above:	No further comments

III.	Signatories	
	Shahnawaz Sayed **Executive Director**	**For Manoj Vatsal & Co.** **Chartered Accountants** **ICAI Firm Reg. No. 010155C** **Mith Jain** **Engagement Partner** **Membership No. 181081**