SHRIRAM
Mutual Fund
NURTURING TRUST. SHAPING DREAMS

February 07, 2023

To,
The Secretary
BSE LIMITED
P J Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 531359

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 07, 2023

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today has:-

(i) Approved the Unaudited Financial Result of the Company for the Quarter and Nine Months ended December 31, 2022.
Please find enclosed the Unaudited Financial Result together with the Limited Review Report for Quarter and Nine Months ended December 31, 2022 prepared as per Regulation 33 of the Listing Regulations.

(ii) Appointed Mr. Suhas S. Ganpule, proprietor of M/s SG & Associates as the Secretarial Auditor of the Company

The meeting commenced at 5.30 P.M. and Concluded at 6.15 P.M.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,
for SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Reena Yadav

REENA YADAV
COMPANY SECRETARY
Contact No.9987095182

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Regd.Off. 217, 2nd Floor, Swastik Chambers,
Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071
CIN: L65991MH1994PLC079874, Website: www.shriramamc.in, Email ID: srmf@shriramamc.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Rs. In Lakhs

Sr No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
	Income						
1	**Revenue from operations**						
	Management Fees	18.73	13.11	13.73	44.26	39.33	52.34
	Interest Income	127.82	126.57	89.91	343.40	262.78	345.02
	Net gain/(loss) on fair value changes	20.40	36.58	2.94	43.95	75.99	82.20
2	**Other income**	0.97	0.87	1.09	2.73	8.65	9.72
3	**Total Income**	**167.92**	**177.13**	**107.67**	**434.34**	**386.75**	**489.28**
	Expenditure						
	Finance costs	46.20	45.66	1.10	109.75	3.70	4.55
	Employee benefits expense	88.94	89.42	75.71	253.50	229.39	295.81
	Depreciation, Amortisation amd Impairement	7.18	6.08	6.10	19.03	18.10	23.94
	Other expenses	64.58	113.33	37.46	303.15	102.11	209.97
	Mutual Fund Expenses	2.52	3.81	5.70	14.40	15.46	22.26
4	**Total expenditure**	**209.42**	**258.30**	**126.07**	**699.83**	**368.76**	**556.53**
6	**Profit/ (Loss) before tax**	**(41.50)**	**(81.17)**	**(18.40)**	**(265.49)**	**17.99**	**(67.25)**
	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	0.44	18.15	(3.37)	43.04	7.26	18.70
	Income Tax Provision For Earlier Years	-	-	-	-	-	69.65
7	**Total tax expense**	0.44	18.15	(3.37)	43.04	7.26	88.35
8	**Profit/(Loss) after tax**	**(41.94)**	**(99.32)**	**(15.02)**	**(308.53)**	**10.73**	**(155.60)**
	Other Comprehensive Income						
	a. Items that will not be reclassified to profit or loss:						
	(i) Remeasurements gain/(loss) of defined benefit plans	-	(1.55)	-	(1.55)	(0.43)	(8.81)
	(ii) Income tax related to such items	-	0.40	-	0.40	0.11	2.29
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	**Other comprehensive income/ (loss), net of tax**	-	(1.15)	-	(1.15)	(0.32)	(6.52)
10	**Total comprehensive income /(loss)**	**(41.94)**	**(100.47)**	**(15.02)**	**(309.68)**	**10.41**	**(162.12)**
11	Paid up Equity Share Capital (Face value Rs.10 each)	600.00	600.00	600.00	600.00	600.00	600.00
12	Other equity excl Revaluation Reserves as per Audited Balance Sheet of the previous year				-		(617.67)
13	**Earnings per equity share (Face value of Rs. 10 per share) (not annualised for interim periods)**						
	(1) Basic earnings per share (Rs./ share)	**(0.70)**	**(1.66)**	**(0.25)**	**(5.14)**	**0.18**	**(2.70)**
	(2) Diluted earnings per share (Rs./ share)	**(0.70)***	**(1.66)**	**(0.25)**	**(5.14)***	**0.18**	**(2.70)**

(*) The impact of potential equity shares on Diluted Earnings per share is anti-dilutive and hence the Diluted Earnings per share is the same as Basic Earnings per share.



Notes:-

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07.02.2023. The said financial results have been subject to Limited review by the Statutory Auditors of the Company.

2 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The principal business of the Company is asset management of Shriram Mutual Fund and all activities are carried out within India. Hence, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.

4 a) During the nine months period ended 31st December 2022, the Company has allotted (i) 50,00,00,000 Compulsorily Convertible Preference Shares @ Re. 1 each amounting to Rs. 50,00,00,000 to Shriram Credit Company Limited (ii) 18,800 Compulsorily Convertible Debentures @ Rs. 10,000 each amounting to Rs. 18,80,00,000 and 14,81,885 Warrants @ Rs. 124.30 each amouting to Rs. 18,41,98,305.50/-* to Mission1 Investments LLC.

*Rs. 4,60,49,576.38 (i.e., 25% of the total subscription amount of the Warrants) has been paid upfront, and the remaining amount of Rs. 13,81,48,729.12 (i.e. 75% of the total subscription amount of the Warrants) will be paid at the time of exercise of option.

b) During the nine months period ended 31st December 2022, the Company has redeemed 50,00,000 Redeemable Non-Convertible Preference Shares of Rs. 100 each amounting to Rs. 50,00,00,000.

5 The figures for the corresponding previous periods have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Place: Chennai
Date: 07/02/2023

KARTIK JAIN
MANAGING DIRECTOR & CEO
(DIN No. 09800492)

Shriram Asset Management Co. Ltd.

Limited Review Report

Review Report to
The BOARD OF DIRECTORS,
SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SHRIRAM ASSET MANAGEMENT COMPANY LIMITED** (the "Company"), for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 (`the Statement`) being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (`Listing Regulations`).

This Statement, which is the responsibility of the Company's Management and approved by the company`s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of the Company`s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to

be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No: 100515W

CHETAN RAMESH SAPRE
Digitally signed by CHETAN RAMESH SAPRE
Date: 2023.02.07 18:00:31 +05'30'

Chetan R. Sapre
Partner
Membership No: 116952
UDIN : 23116952BGTHRT6969
Place : Mumbai
Date : February 07, 2023