BSE LTD.
[Bombay Stock exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 91-22-22721919
22-22721072

CFPL/SEC/BSE/9403/2019-2020
3rd August, 2020

Online Submission

KIND ATTN: CORPORATE SERVICE DEPARTMENT

Subject: Submission of revised copy of Audited Financial Results for the Quarter and Year Ended on 31st March, 2020

Dear Sir,

We refer to our earlier letter No. CFPL/SEC/BSE/9398/2019-2020 dated 27th June, 2020 through which we have submitted the Consolidated and Standalone Audited Financial Results of the Company for the quarter ended and year ended on 31st March, 2020.

In this regard, we have received your mail dated 20th July, 2020 regarding Non submission of Cash Flow Statement.

Hence we are now enclosing herewith full set of the said Standalone & Consolidated Financial Results along with Cash Flow Statement.

We request you to take the same on your record and oblige.

Thanking You.

Yours Faithfully,
For Chordia Food Products Limited

Chordia Food Products Ltd. Pune

Bapu Gavhane
Executive Director
(DIN: 00386217)
Enclosures: As above.

CHORDIA FOOD PROCUCTS LTD

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2020

(Rs. In Lakh)

Particulars	As on 31st March,2020	As on 31st March,2019
A. Assets		
(1) Non-current assets		
(a) Property, plant & equipment	1,792.24	1,993.61
(b) Capital work-in-progress	50.50	-
(c) Goodwill	-	-
(d) Other intangible Assets	-	-
(e) Intangible assets under development	-	-
(f) Investment in subsidiaries	1.00	-
(g) Financial Assets		
(i) Investments	2.64	2.64
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(h) Other Non Current Assets	-	-
(i) Deferred tax assets (net)	-	-
Subtotal - Non-current Assets	**1,846.38**	**1,996.25**
(2) Current assets		
(a) Inventories	1,424.91	1,125.91
(b) Financial Assets		
(i) Trade receivables	780.48	1,153.21
(ii) Cash and cash equivalents	20.30	13.34
(iii) Bank balances other than (ii) above	201.57	137.74
(iv) Loans	-	-
(v) Derivatives	-	-
(vi) Other Financial Assets	-	-
(c) Other Assets	451.31	344.89
Sub total - Current Assets	**2,878.57**	**2,775.09**
TOTAL ASSETS	**4,724.95**	**4,771.34**
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Share Capital	403.00	403.00
(b) Other Equity	3,162.62	3,087.38
(c) Money Received against share warrants	-	-
(2) Share allotment pending against merger		
Sub Total -Equity	**3,565.62**	**3,490.38**
(2) Non-Current Liabilities		
(a) Financial Liablities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	-	-
(c) Deferred tax liability (net)	-	-
Sub - Total Non current Liabilities	-	-
(3) Current Liabilities		
(a) Financial Liablities		
(i) Borrowings	501.00	699.99
(ii) Trade Payables		
-Micro Enterprises & small enterprises	-	-
-Other than Micro Enterprises & small enterprises	402.61	354.95
(iii) Derivatives	-	-
(iv) Other current Financial Liablities	-	-
(b) Short Term Provisions	135.02	129.02
(c) Other Liabilities	120.70	97.00
Sub Total Current Liablities	**1,159.33**	**1,280.96**
TOTAL EQUITY AND LIABILITIES	**4,724.95**	**4,771.34**

BHARAT H. SHAH ★ CHARTERED ACCOUNTANT ★ M. No 110878 PUNE

Chordia Food Products Ltd. Pune

CHORDIA FOOD PRODUCTS LTD.

Office : Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune - 411 013.
Tel.: 020 - 26871500 **Web.:** www.chordiafoods.com

Registered Office : 399 / 400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara - 412 801.
Tel.: 9922990065 **CIN :** L15995PN1982PLC026173

cfp
Swad - Har Ghar, Har Pal

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH 2020

(Rs. In Lakh)

Sr.No	Particulars	Quarter ended			Year ended	
		31st March 2020	31st December 2019	31st March 2019	31st March 2020	31st March 2019
	INCOME FROM OPERATIONS	**Audited**	**Unaudited**	**Audited**	**Audited**	**Audited**
I	Revenue from Operations	1,524.43	1,630.17	1,602.08	6,548.28	6,099.85
II	Other Income	5.69	0.07	5.02	6.35	5.89
III	**Total Income**	1,530.12	1,630.24	1,607.10	6,554.63	6,105.74
IV	**EXPENSES**					
	a. Cost of Materials Consumed	846.68	884.31	875.81	3,956.87	3,662.74
	b. Purchase of Stock in trade	-	2.32	-	2.32	-
	c.Changes in inventories of finished goods, work-in- progress and stock-in-trade	4.82	9.03	116.60	(135.25)	(62.29)
	d. Employees cost	174.70	166.35	149.30	597.28	593.47
	e. Finance Costs	9.64	16.37	16.59	53.76	94.96
	f. Depreciation & Amortisation Expenses	52.19	52.22	62.83	208.16	207.64
	g. Other expenditure	379.51	499.42	337.33	1,764.39	1,323.08
	Total Expenses	**1,467.54**	**1,630.02**	**1,558.46**	**6,447.53**	**5,819.58**
V	Profit before Other exceptional and extraordinary item and tax (III-IV)	62.58	0.22	48.64	107.10	286.16
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V- VI)	62.58	0.22	48.64	107.10	286.16
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit before tax (VII-VIII)	62.58	0.22	48.64	107.10	286.16
X	Tax expense					
	a) Current Tax	18.62	0.09	33.77	31.86	78.62
	b) Deferred Tax	-	-	-	-	-
	c) Short provision for early years	-	-	-	-	-
	Total Tax Expenses	18.62	0.09	33.77	31.86	78.62
XI	**Profit (Loss) for the Period from continuing operations after tax(IX-X)**	43.96	0.13	14.87	75.24	207.54
XII	Profit /Loss for discounting operations	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-
XIV	Profit (Loss) from discounting operations after tax (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the Period (XI + XIV)	43.96	0.13	14.87	75.24	207.54
XVI	Other comprehensive income/(Expenses)	-	-	-	-	-
XVII	Total comprehensive income for the period net of Tax	43.96	0.13	14.87	75.24	207.54
XVIII	Paid Equity Shares of Capital (Face Value of Rs. 10/- each)	403.00	403.00	403.00	403.00	403.00
XIX	Other Equity	-	-	-	3,162.62	3,087.38
XX	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items (Rs)	1.09	0.003	0.37	1.87	5.15
	b) Basic and diluted EPS after Extraordinary items (Rs.)	1.09	0.003	0.37	1.87	5.15

BHARAT H. SHAH ★ CHARTERED ACCOUNTANT ★ M. No (10878) PUNE

Chordia Food Products Ltd. Pune

CHORDIA FOOD PRODUCTS LTD.

Office : Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune - 411 013.
Tel.: 020 - 26871500 **Web.:** www.chordiafoods.com

Registered Office : 399 / 400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara - 412 801.
Tel.: 9922990065 **CIN :** L15995PN1982PLC026173

NOTES: -

1) The aforesaid Financial results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 27th June, 2020

2) The Statutory Auditors have conducted the audit of the above audited standalone financial results of the Company for the quarter and year ended 31st March, 2020 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) The Consolidated financial results include results of the following companies

Name of the Company	As at March 31st, 2020	
	% holding	Consolidated as
Aveer Foods Ltd.	100%	Subsidiary

Aveer Foods Limited' has been incorporated on 11th April, 2019 and Chordia Food Products Limited has acquired the shares of Aveer Foods Limited on 14th August, 2019.

4) In the Meeting of Board of Directors held on 5th February, 2020 the Board had approved the De-merger of 'Food Division' of the Company into Aveer Foods Limited (100% Subsidiary of the Company). The Company is in process to file the necessary documents under Regulation 37 with the stock exchange and this is subject to approval of Shareholders, Creditors, Central Government and Hon'ble National Company Law Tribunal Mumbai.

5) The Company has considered the possible impact that may arise from COVID-19, a global pandemic, on the carrying amount of its assets including inventory and receivables. In developing the assumptions relating to the impact of possible future uncertainties in global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information including economic forecasts. The Company based on current estimates expects the carrying amount of the above assets will be recovered, net of provisions established.

6) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

Place :- Pune
Date :- 27th June, 2020

For Chordia Food Products Limited

Bapu Gavhane
Executive Director & CFO
(DIN: 00386217)

BHARAT H. SHAH ★ CHARTERED ACCOUNTANT ★ PUNE M. No. 108178

Chordia Food Products Ltd. Pune

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CHORDIA FOOD PROCUCTS LTD

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2020

(Amount in Rs.)

PARTICULARS	Current year 2019-20		Current year 2018-19	
Cash Flow from Operating Activities				
Net Profit before tax and Extraordinary Items		7,523,425		20,753,967
Add : Depreciation	20,816,219		20,763,827	
Interest Paid	5,376,106	26,192,325	9,495,535	30,259,362
Operating Profit before Working Capital Changes		33,715,750		51,013,329
(Increase)/ Decrease in Trade Receivables	37,273,344		26,774,020	
(Increase) / Decrease in Other Assets	(10,642,856)		(3,851,093)	
(Increase) / Decrease in Inventories	(29,899,307)	(3,268,819)	1,154,521	24,077,448
		30,446,931		75,090,777
Increase / (Decrease)in Trade Payables	4,765,344		(15,589,174)	
Increase / (Decrease)in Short Term Provisions	599,672		(2,067,409)	
Increase / (Decrease)in Other Payables	2,370,365		(838,576)	
		7,735,381		(18,495,159)
Cash Inflow / (Outflow) from Operations		38,182,312		56,595,618
Add : Exception Item		-		-
Cash Flow from Operating Activities		**38,182,312**		**56,595,618**
Cash Flow from Investing Activities				
Acquisition of Fixed Assets/capital advances		(5,728,434)		(3,828,874)
Sale of Investments		-		-
Purchase of Investments		(100,000)		
Cash Outflow in course of Investing Activities		**(5,828,434)**		**(3,828,874)**
Cash Flow from Financing Activities				
Inflow/(Outflow) proceeds from Borrowings		(19,898,884)		(34,564,720)
Interest Paid		(5,376,106)		(9,495,535)
Cash Inflow / (Outflow) in course of Financing Activities		**(25,274,990)**		**(44,060,255)**
Net Increase(Decrease) in Cash and Cash Equivalents (A+B+C)		7,078,888		8,706,489
Opening Balance of Cash and Cash Equivalents		15,107,651		6,401,162
Closing Balance of Cash and Cash Equivalents		22,186,539		15,107,651

Chordia Food Products Ltd. Pune

BHARAT H. SHAH M.NO. 110878 PUNE CHARTERED ACCOUNTANT

CHORDIA FOOD PRODUCTS LTD.

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Tel.: 020 - 26871500 **Web.:** www.chordiafoods.com

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Tel.: 9922990065 **CIN :** L15995PN1982PLC026173

REPORTING OF STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH 2020

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended			Year ended	
		31st March 2020	31st December 2019	31st March 2019	31st March 2020	31st March 2019
		Audited	Unaudited	Audited	Audited	Audited
I	**Gross Segment Revenue**					
	(a) Food Division	1,502.90	1,614.93	1,595.15	6,473.99	6,035.75
	(b) Food - Infrastructure Division	64.78	56.36	41.35	242.53	186.91
	Total Segment Revenue	1,567.68	1,671.29	1,636.50	6,716.52	6,222.66
	Less: Intersegment Revenue	(43.25)	(41.12)	(34.42)	(168.24)	(122.81)
	Net Revenue from Operations	1,524.43	1,630.17	1,602.08	6,548.28	6,099.85
II	**Segment Results**					
	Profit/(Loss) Before Tax and Interest					
	(a) Food Division	51.50	15.28	60.50	101.17	327.36
	(b) Food - Infrastructure Division	20.72	1.32	4.73	59.70	53.76
	Interest Expenses	-				
	(a) Food Division	(0.50)	3.29	16.59	24.39	94.96
	(b) Food - Infrastructure Division	10.14	13.08	-	29.38	-
	Profit/(Loss) Before Tax	-				
	(a) Food Division	52.00	11.98	43.91	76.78	232.40
	(b) Food - Infrastructure Division	10.58	(11.76)	4.73	30.32	53.76
	Profit before Tax (Total)	**62.58**	**0.22**	**48.64**	**107.10**	**286.16**
III	**Capital Employed**	**3,565.62**	**3,521.65**	**3,490.38**	**3,565.62**	**3,490.38**
i)	**Segment Assets**					
	(a) Food Division	2,870.90	2,820.22	3,082.10	2,870.90	3,082.10
	(b) Food - Infrastructure Division	1,955.70	1,938.60	1,782.67	1,955.70	1,782.67
	Total Segment Assets	**4,826.60**	**4,758.82**	**4,864.77**	**4,826.60**	**4,864.77**
ii)	**Segment Liabilities**					
	(a) Food Division	742.55	728.41	1,007.69	742.55	1,007.69
	(b) Food - Infrastructure Division	518.43	508.76	366.70	518.43	366.70
	Total Segment Liability	**1,260.98**	**1,237.17**	**1,374.39**	**1,260.98**	**1,374.39**

NOTES: -

1) The company has organised business into Food Division and Food - Infrastructure Division.
   Accordingly, the company has reported its segment results for these segments.
2) Business Segments: The internal business segmentation and the activities encompassed therein are as follows:
   Food Division: Manufacture of Processed Food
   Food - Infrastructure Division: Service of Cold Storage Facilities and Other Food Manufacturing Facilities
3) The segment wise revenue, results, assets and liabilities directly identifiable to each of the segment has been presented separately.

Place :- Pune
Date :- 27th June, 2020

For Chordia Food Products Limited

Bapu Gavhane
Executive Director & CFO
(DIN: 00386217)

BHARAT H. SHAH * CHARTERED ACCOUNTANT * M.No. 108678 PUNE

Chordia Food Products Ltd. Pune

CHORDIA FOOD PRODUCTS LTD.

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Tel.: 9922990065 **CIN :** L15995PN1982PLC026173

CHORDIA FOOD PROCUCTS LTD

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2020

(Rs. In Lakh)

Particulars	As on 31st March,2020	As on 31st March,2019
A. Assets		
(1) Non-current assets		
(a) Property, plant & equipment	1,792.79	1,993.61
(b) Capital work-in-progress	50.50	
(c) Goodwill		
(d) Other intangible Assets		
(e) Intangible assets under development		
(f) Investment in subsidiaries		
(g) Financial Assets		
(i) Investments	2.64	2.64
(ii) Loans		
(iii) Other Financial Assets		
(h) Other Non Current Assets	-	-
(i) Deferred tax assets (net)		
Subtotal - Non-current Assets	**1,845.93**	**1,996.25**
(2) Current assets		
(a) Inventories	1,424.91	1,125.91
(b) Financial Assets		
(i) Trade receivables	745.41	1,153.21
(ii) Cash and cash equivalents	23.02	13.34
(iii) Bank balances other than (ii) above	213.63	137.74
(iv) Loans		
(v) Derivatives		
(vi) Other Financial Assets		
(c) Other Assets	471.98	344.89
Sub total - Current Assets	**2,878.95**	**2,775.09**
TOTAL ASSETS	**4,724.88**	**4,771.34**
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Share Capital	403.00	403.00
(b) Other Equity	3,153.59	3,087.38
(2) Share allotment pending against merger		
Sub Total -Equity	**3,556.59**	**3,490.38**
(2) Non-Current Liabilities		
(a) Financial Liablities		
(i) Borrowings		
(ii) Other Financial Liabilities		
(b) Long Term Provisions		
(c) Deferred tax liability (net)		
Sub - Total Non current Liabilities	-	-
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	507.08	699.99
(II) Trade Payables		
-Micro Enterprises & small enterprises		
-Other than Micro Enterprises & small enterprises	408.91	354.95
(iii) Derivatives		
(iv) Other current Financial Liablities		
(b) Short Term Provisions	131.60	129.02
(c) Other Liabilities	120.70	97.00
Sub Total Current Liablities	**1,168.29**	**1,280.96**
TOTAL EQUITY AND LIABILITIES	**4,724.88**	**4,771.34**

CHORDIA FOOD PRODUCTS LTD.

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH,2020

(Rs. In Lakh)

Sr.No	Particulars	Quarter ended			Year ended	
		31st March 2020	31st December 2019	31st March 2019	31st March 2020	31st March 2019
	INCOME FROM OPERATIONS	**Audited**	**Unaudited**	**Audited**	**Audited**	**Audited**
I	Revenue from Operations	1,524.43	1,630.17	1,602.08	6,548.28	6,099.85
II	Other Income	5.69	0.07	5.02	6.35	5.89
III	**Total Income**	1,530.12	1,630.24	1,607.10	6,554.63	6,105.74
IV	**EXPENSES**					
	a. Cost of Materials Consumed	846.68	884.31	875.81	3,956.87	3,662.74
	b. Purchase of Stock in trade	-	2.32	-	2.32	-
	c.Changes in inventories of finished goods, work-in- progress and stock-in-trade	4.82	9.03	116.60	(135.25)	(62.29)
	d. Employees cost	174.70	166.35	149.30	597.28	593.47
	e. Finance Costs	9.64	16.37	16.59	53.76	94.96
	f. Depreciation & Amortisation Expenses	52.20	52.22	62.83	208.17	207.64
	g. Other expenditure	385.36	499.52	337.33	1,777.23	1,323.08
	Total Expenses	**1,473.40**	**1,630.12**	**1,558.46**	**6,460.38**	**5,819.58**
V	Profit before Other exceptional and extraordinary item and tax (III-IV)	56.72	0.12	48.64	94.25	286.16
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	56.72	0.12	48.64	94.25	286.16
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit before tax (VII-VIII)	56.72	0.12	48.64	94.25	286.16
X	Tax expense					
	a) Current Tax	16.67	0.01	33.77	28.04	78.62
	b) Deferred Tax	-	-	-	-	-
	c) Short provision for early years	-	-	-	-	-
	Total Tax Expenses	16.67	0.01	33.77	28.04	78.62
XI	**Profit (Loss) for the Period from continuing operations after tax (VII-VIII)**	40.05	0.11	14.87	66.21	207.54
XII	Profit /Loss for discounting operations	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-
XIV	Profit (Loss) from discounting operations after tax (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the Period (XI + XIV)	40.05	0.11	14.87	66.21	207.54
XVI	Other comprehensive income/(Expenses)	-	-	-	-	-
XVII	Total comprehensive income for the period net of Tax	40.05	0.11	14.87	66.21	207.54
XVIII	Paid Equity Shares of Capital (Face Value of Rs. 10/- each)	403.00	403.00	403.00	403.00	403.00
XIX	Other Equity	-	-	-	-	-
XX	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items (Rs)	0.99	0.003	0.37	1.64	5.15
	b) Basic and diluted EPS after Extraordinary items (Rs.)	0.99	0.003	0.37	1.64	5.15

B. H. SHAH * ACCOUNTANT * CHARTERED M. No 108678 PUNE

Chordia Food Products Ltd. Pune

CHORDIA FOOD PRODUCTS LTD.

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CHORDIA FOOD PRODUCTS LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST March,2020

(Amount in Rs.)

PARTICULARS	Current year 2019-20		Current year 2018-19	
Cash Flow from Operating Activities				
Net Profit after tax and Extraordinary Items		6,620,779		20,753,967
Add : Depreciation	20,816,962		20,763,827	
Interest Paid	5,376,376	26,193,338	9,495,535	30,259,362
Operating Profit before Working Capital Changes		32,814,117		51,013,329
(Increase)/ Decrease in Trade Receivables	40,780,111		26,774,020	
(Increase) / Decrease in Other Assets	-12,709,297		-3,851,093	
(Increase) / Decrease in Inventories	-29,899,307	-1,828,493	1,154,521	24,077,448
		30,985,624		75,090,777
Increase / (Decrease)in Trade Payables	5,396,203		-15,589,174	
Increase / (Decrease)in Short Term Provisions	257,597		-2,067,409	
Increase / (Decrease)in Other Payables	2,370,365		-838,576	
		8,024,165		- 18,495,159
Cash Inflow / (Outflow) from Operations		39,009,789		56,595,618
Add : Exception Item		-		-
Cash Flow from Operating Activities		**39,009,789**		**56,595,618**
Cash Flow from Investing Activities				
Acquisition of Fixed Assets/capital advances		-5,784,719		- 3,828,874
Sale of Investments		-		-
Purchase of Investments		-		
Cash Outflow in course of Investing Activities		**-5,784,719**		**- 3,828,874**
Cash Flow from Financing Activities				
Inflow/(Outflow) proceeds from Borrowings		-19,291,353		- 34,564,720
Interest Paid		-5,376,376		- 9,495,535
Cash Inflow / (Outflow) in course of Financing Activities		**-24,667,729**		**- 44,060,255**
Net Increase(Decrease) in Cash and Cash Equivalents (A+B+C)		8,557,341		8,706,489
Opening Balance of Cash and Cash Equivalents		15,107,651		6,401,162
Closing Balance of Cash and Cash Equivalents		23,664,992		15,107,651

Chordia Food Products Ltd. Pune

BHARAT H. SHAH M.NO. 110878 PUNE CHARTERED ACCOUNTANT

CHORDIA FOOD PRODUCTS LTD.

Office : Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune - 411 013.
Tel.: 020 - 26871500 **Web.:** www.chordiafoods.com

Registered Office : 399 / 400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara - 412 801.
Tel.: 9922990065 **CIN :** L15995PN1982PLC026173

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REPORTING OF CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH 2020

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended			Year ended	
		31st March 2020	31st December 2019	31st March 2019	31st March 2020	31st March 2019
		Audited	Unaudited	Audited	Audited	Audited
I	**Gross Segment Revenue**					
	(a) Food Division	1,502.90	1,614.93	1,595.15	6,473.99	6,035.75
	(b) Food - Infrastructure Division	64.78	56.36	41.35	242.53	186.91
	Total Segment Revenue	1,567.68	1,671.29	1,636.50	6,716.52	6,222.66
	Less: Intersegment Revenue	(43.25)	(41.12)	(34.42)	(168.24)	(122.81)
	Net Revenue from Operations	1,524.43	1,630.17	1,602.08	6,548.28	6,099.85
II	**Segment Results**					
	Profit/ (Loss) Before Tax and Interest					
	(a) Food Division	45.64	15.18	60.50	88.32	327.36
	(b) Food - Infrastructure Division	20.72	1.32	4.73	59.70	53.76
	Interest Expenses					
	(a) Food Division	(0.50)	3.29	16.59	24.39	94.96
	(b) Food - Infrastructure Division	10.14	13.08	-	29.38	-
	Profit/ (Loss) Before Tax					
	(a) Food Division	46.14	11.88	43.91	63.93	232.40
	(b) Food - Infrastructure Division	10.58	(11.76)	4.73	30.32	53.76
	Profit before Tax (Total)	**56.72**	**0.12**	**48.64**	**94.25**	**286.16**
III	**Capital Employed**	**3,556.59**	**3,516.53**	**3,490.38**	**3,556.59**	**3,490.38**
i)	**Segment Assets**					
	(a) Food Division	2,870.83	2,824.37	3,082.10	2,870.83	3,082.10
	(b) Food - Infrastructure Division	1,955.70	1,938.60	1,782.67	1,955.70	1,782.67
	Total Segment Assets	**4,826.53**	**4,762.97**	**4,864.77**	**4,826.53**	**4,864.77**
ii)	**Segment Liabilities**					
	(a) Food Division	751.51	737.57	1,007.69	751.51	1,007.69
	(b) Food - Infrastructure Division	518.43	508.87	366.70	518.43	366.70
	Total Segment Liability	**1,269.94**	**1,246.44**	**1,374.39**	**1,269.94**	**1,374.39**

BHARAT H. SHAH ★ CHARTERED ACCOUNTANT ★ M. No. 10878 PUNE

Chordia Food Products Ltd. Pune

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Bharat H. Shah
B.Com., FCA
Chartered Accountant
Off. No. 2B, Parekh Towers, 'B',
Above Ashoka Airtel, Fatima Nagar, Pune - 411 013
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Ref. No. : Date :

INDEPENDENT AUDITORS REPORT ON STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS
CHORDIA FOOD PRODUCTS LIMITED

I have audited the quarterly financial results of CHORDIA FOOD PRODUCTS LIMITED for the quarter ended on 31st March, 2020 and the year to date results for the period 1st April 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34)for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31stMarch, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

For Bharat H Shah & Associates
Chartered Accountants

27/06/2020

CA Bharat H Shah
Proprietor
M. No. 110878
FRN 122100W
UDIN:20110878AAAABF4543

Date: 27thJune, 2020
Place: Pune

Bharat H. Shah
B.Com., FCA
Chartered Accountant
Off. No. 2B, Parekh Towers, 'B',
Above Ashoka Airtel, Fatima Nagar, Pune - 411 013
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Ref. No. :

Date :

INDEPENDENT AUDITORS REPORT ON CONSOLIDATED FINACIAL RESULTS

TO
THE BOARD OF DIRECTORS
CHORDIA FOOD PRODUCTS LIMITED

1. I have audited the accompanying Statement of Consolidated Financial Results of "CHORDIA FOOD PRODUCTS LIMITED"("the Parent") and "AVEER FOODS LIMITED"its subsidiary (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the year ended 31st March, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.Attention is drawn to the fact that the consolidated figures for corresponding year ended for 31stMarch, 2019 are not subject to review as the subsidiary Company was not in existence at that time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. My responsibility is to express an opinion on the Statement based on my audit of such consolidated financial statements.

3. I have conducted the audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

BHARAT H. SHAH * CHARTERED ACCOUNTANT * M. NO 110876 PUNE

I have performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

I believe that the audit evidence obtained by me in terms of details referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for my audit opinion.

4. In my opinion and to the best of my information and according to the explanations given to me, and based on the consideration of my report of the Subsidiary Companythe Statement:

   a. includes the results of the Aveer Foods Limited (100% Subsidiary Company)

   b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

   c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the year ended 31st March, 2020.

5. The consolidated Financial Results include the audited Financial Results of Aveer Foods Limited a subsidiary whose Financial Results reflect Group's share of total assets of Rs._36.00 Lacs as at 31st March, 2020 and total revenues of Rs.Nil total net profit / (loss) after tax of (Rs.9.03 Lacs) total comprehensive income/ loss of Rs. (Rs.9.03 Lacs) and cash flows (net) of Rs.14.78 Lacs for the year ended on that date, as considered in the respective standalone financial statements of the entity included in the Group which have been audited by me as an Independent Auditor of the Subsidiary. Hence my opinion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on my reports and the procedures performed by me as stated in paragraph 3 above.
   Our opinion on the Statement is not modified in respect of the above matters .
6. The Statement includes the results for the quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Bharat H Shah & Associates
Chartered Accountants

27/06/2020

CA Bharat H Shah
Proprietor
M. No. 110878
FRN 122100W
UDIN: 20110878AAAABF4543

Date: 27th June, 2020
Place: Pune